



**FOR IMMEDIATE RELEASE
December 26, 2017**

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STEEL IMPORTS UP 18% YEAR-TO-DATE THROUGH NOVEMBER
Finished Import Market Share YTD at 27%

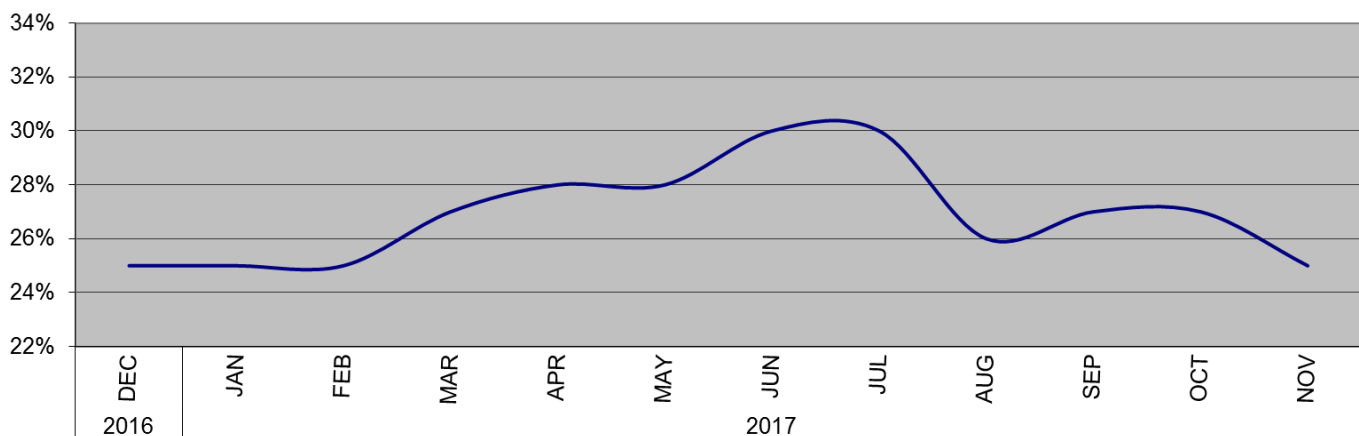
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,718,000 net tons (NT) of steel in November 2017, including 2,126,000 net tons (NT) of finished steel (down 14.6% and 16.8, respectively, vs. October final data). Year-to-date (YTD) through eleven months of 2017, total and finished steel imports are 35,632,000 and 27,637,000 net tons (NT), up 17.5% and 14.3%, respectively, vs. the same period in 2016. Annualized total and finished steel imports in 2017 would be 38.9 and 30.1 million NT, up 17.7% and 14.5%, respectively, vs. 2016. Finished steel import market share was an estimated 25% in November and is estimated at 27% YTD.

Major products with significant year-to-date (YTD) increases vs. the same period in 2016 include oil country goods (up 223%), line pipe (up 69%), standard pipe (up 41%), mechanical tubing (up 31%), hot rolled bars (up 25%), sheets and strip all other metallic coatings (up 21%), cold rolled sheets (up 18%) and sheets and strip hot dipped galvanized (up 15%).

Steel Mill Product	Nov. 2017 (prelim.)	Oct. 2017 final	% var Nov. vs. Oct.	(11 mo.) YTD 2017	(11 mo.) YTD 2016	% var '17 vs. '16	2017 Ann.	2016 12 mo.	% var 2017 vs 2016
Ingots and Billets and Slabs	587,190	624,232	-5.9%	7,953,428	6,111,260	30.1%	8,676,467	6,650,028	30.5%
Sheets & Strip Galv. Hot Dipped	256,526	263,379	-2.6%	3,212,813	2,791,546	15.1%	3,504,887	3,098,065	13.1%
Oil Country Goods	256,208	338,990	-24.4%	3,187,735	986,075	223.3%	3,477,529	1,152,496	201.7%
Sheets Cold Rolled	183,694	253,317	-27.5%	2,722,928	2,314,341	17.7%	2,970,467	2,537,075	17.1%
Line Pipe	162,895	252,329	-35.4%	2,098,900	1,244,929	68.6%	2,289,710	1,371,660	66.9%
Sheets Hot Rolled	168,542	179,459	-6.1%	1,975,477	2,737,000	-27.8%	2,155,066	2,900,012	-25.7%
Bars - Reinforcing	60,304	79,931	-24.6%	1,513,519	1,967,120	-23.1%	1,651,111	2,109,511	-21.7%
Wire Rods	73,831	122,103	-39.5%	1,490,750	1,491,303	0.0%	1,626,273	1,593,615	2.0%
Bars - Hot Rolled	133,541	131,662	1.4%	1,334,647	1,070,282	24.7%	1,455,979	1,186,085	22.8%
Plates in Coils	135,037	137,882	-2.1%	1,263,158	1,218,069	3.7%	1,377,991	1,340,487	2.8%
Sheets & Strip All Other Met. Ctd.	62,772	90,600	-30.7%	1,133,477	934,168	21.3%	1,236,520	1,033,663	19.6%
Standard Pipe	81,454	92,199	-11.7%	1,090,142	771,065	41.4%	1,189,245	835,329	42.4%
Tin Plate	86,309	83,674	3.1%	862,506	792,718	8.8%	940,916	886,955	6.1%
Structural Shapes Heavy	36,179	61,782	-41.4%	803,979	817,922	-1.7%	877,068	875,765	0.1%
Wire Drawn	63,052	66,226	-4.8%	794,351	821,360	-3.3%	866,565	890,520	-2.7%
Plates Cut Lengths	66,331	80,003	-17.1%	776,042	1,180,538	-34.3%	846,591	1,227,971	-31.1%
Mechanical Tubing	47,563	63,609	-25.2%	618,760	473,607	30.6%	675,011	515,558	30.9%
All Other	256,591	261,749	-2.0%	2,799,307	2,599,946	7.7%	3,053,789	2,816,706	8.4%
TOTAL	2,718,020	3,183,125	-14.6%	35,631,921	30,323,248	17.5%	38,871,187	33,021,501	17.7%
SUBTOTAL Finished Imports	2,126,094	2,554,487	-16.8%	27,637,095	24,181,097	14.3%	30,149,559	26,338,393	14.5%

In November, the largest volumes of finished steel imports from offshore were from South Korea (210,000 NT, down 47% from October final), Germany (141,000 NT, down 10%), Japan (115,000 NT, up 59%), The Netherlands (110,000 NT, up 124%) and Brazil (98,000 NT, up 5%). For the first eleven months of 2017, the largest offshore suppliers were South Korea (3,558,000 NT, up 0.4% vs. the same period in 2016), Turkey (2,133,000 NT, down 6%), Japan (1,422,000 NT, down 16%), Germany (1,301,000 NT, up 18%) and Taiwan (1,204,000 NT, up 29%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

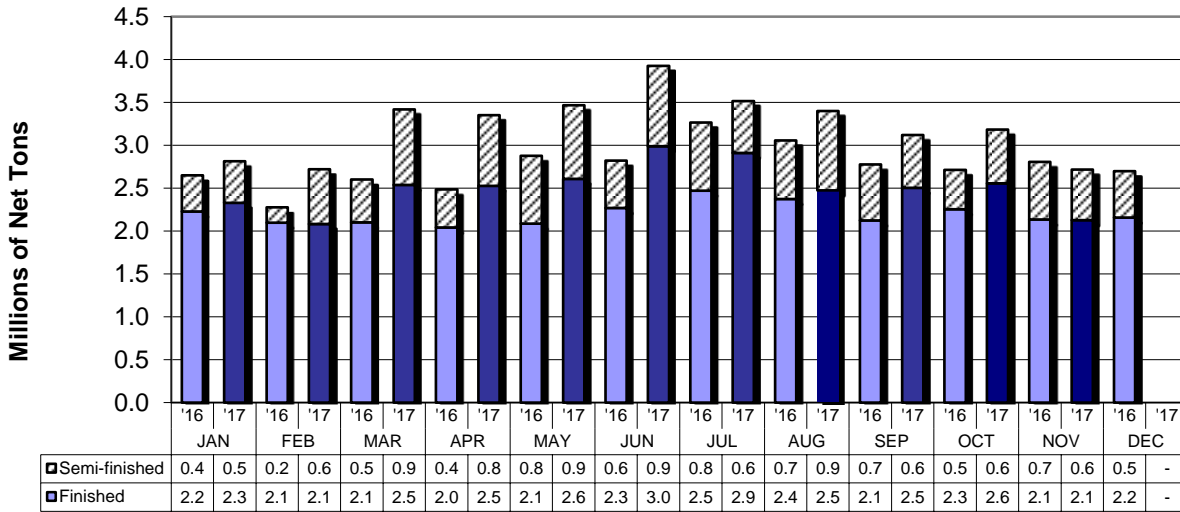
COUNTRY	Nov. 2017 (Prelim.)	Oct. 2017 final	% incr. Nov. vs. Oct.	(11 mo.) YTD 2017	(11 mo.) YTD 2016	% incr. '17 vs. '16	2017 Ann.	2016 12 mo.	% incr. 2017 vs. '16
South Korea	210	392	-46.5%	3,558	3,542	0.4%	3,881	3,812	1.8%
Turkey	66	113	-41.3%	2,133	2,261	-5.7%	2,327	2,416	-3.7%
Japan	115	72	59.3%	1,422	1,683	-15.5%	1,552	1,798	-13.7%
Germany	141	157	-10.3%	1,301	1,105	17.7%	1,419	1,192	19.1%
Taiwan	55	123	-55.3%	1,204	936	28.6%	1,314	1,083	21.2%
Brazil	98	94	4.8%	891	766	16.2%	972	823	18.1%
China	62	59	3.9%	760	799	-4.9%	829	862	-3.8%
Netherlands	110	49	123.5%	608	648	-6.1%	664	732	-9.3%
All Other	1,269	1,495	-15.1%	15,761	12,440	26.7%	17,194	13,621	26.2%
Total	2,126	2,554	-16.8%	27,637	24,181	14.3%	30,150	26,338	14.5%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Product	Preliminary 3 Mos. Rolling Avg. Nov. '17 - Sep. '17	Actual 3 Mos. Prior Aug. '17 - Jun. '17	Current 3 Months vs 3 Months Prior % Change
Oil Country Goods	313	325	-3.7%
Sheets & Strip Galv. Hot Dipped	263	311	-15.3%
Line Pipe	231	210	10.0%
Sheets Cold Rolled	223	282	-21.0%
Sheets Hot Rolled	174	217	-20.0%
Plates in Coils	128	124	3.5%
Bars - Hot Rolled	125	126	-0.5%
Wire Rods	96	153	-37.2%
Tin Plate	88	75	17.9%
Bars - Reinforcing	88	146	-39.9%
All Other	665	821	-19.0%
Total	2,395	2,790	-14.2%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Nov. '17 - Sep. '17	Actual 3 Mos. Prior Aug. '17 - Jun. '17	Current 3 Months vs 3 Months Prior % Change
South Korea	310	363	-14.6%
Germany	150	121	24.2%
Japan	119	135	-11.9%
Brazil	101	90	11.7%
Turkey	100	230	-56.5%
Taiwan	99	137	-27.3%
Netherlands	76	59	28.1%
China	60	80	-25.5%
India	59	63	-6.3%
Russia	56	85	-34.0%
All Other	1,265	1,427	-11.3%
Total	2,395	2,790	-14.2%

Monthly Imports 2017 vs. 2016

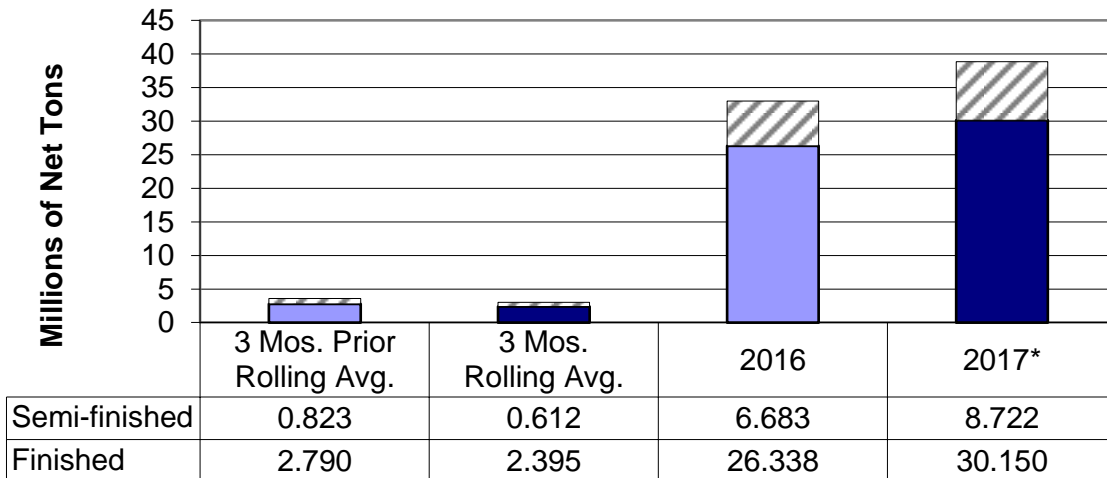
■ Finished ▨ Semi-finished



% change finished imports November 2017 vs November 2016 = -0.4%

3 Month Rolling Averages and 2017 vs. 2016

■ Finished ▨ Semi-finished



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -14.2%

% change semi-finished imports 2017 vs 2016 = +30.5%

% change finished imports 2017 vs 2016 = +14.5%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 20 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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