



FOR IMMEDIATE RELEASE
November 27, 2017

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STEEL IMPORTS UP 19% YEAR-TO-DATE THROUGH OCTOBER
Finished Import Market Share YTD at 28%

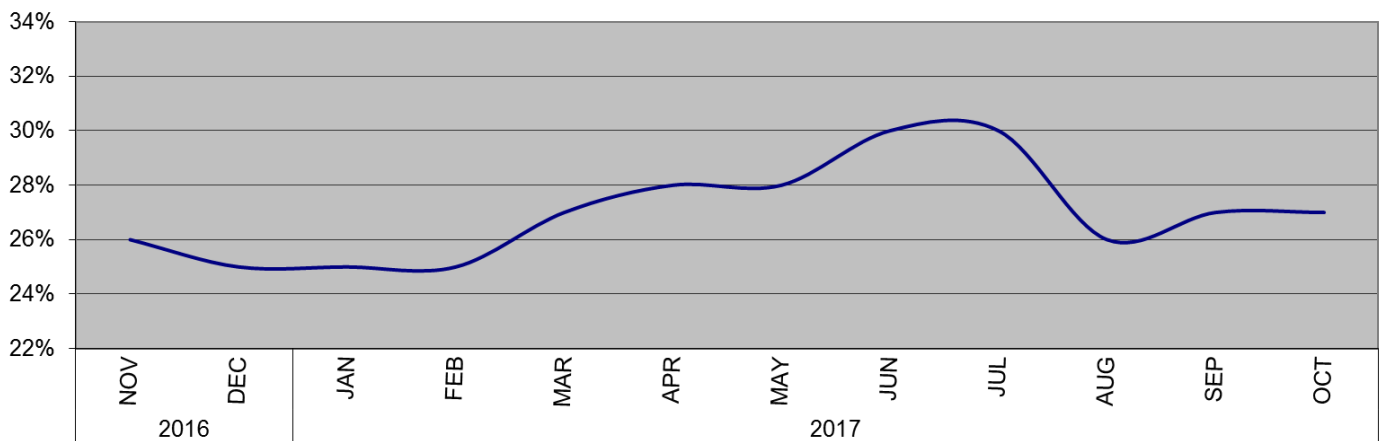
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,119,000 net tons (NT) of steel in October 2017, including 2,493,000 net tons (NT) of finished steel (unchanged and down 0.4%, respectively, vs. September final data). Year-to-date (YTD) through ten months of 2017, total and finished steel imports are 32,850,000 and 25,449,000 NT, up 19.4% and 15.4% respectively, vs. the same period in 2016. Annualized total and finished steel imports in 2017 would be 39.4 and 30.5 million NT, up 19.4% and 16.0% respectively, vs. 2016. Finished steel import market share was an estimated 27% in October and is estimated at 28% YTD.

Key finished steel products with significant import increases in October compared to September include wire rods (up 32%), cut lengths plates (up 27%), plates in coils (up 23%) and standard pipe (up 10%). Major products with significant YTD increases vs. the same period in 2016 include oil country goods (up 231%), line pipe (up 68%), standard pipe (up 44%), mechanical tubing (up 34%), cold rolled (up 26%), sheets and strip all other metallic coatings (up 25%), hot rolled bars (up 21%) and sheets and strip hot dipped galvanized (up 17%).

Steel Mill Product	Oct. 2017 (prelim.)	Sep. 2017 final	% var Oct. vs. Sep.	(10 mo.) YTD 2017	(10 mo.) YTD 2016	% var '17 vs. '16	2017 Ann.	2016 12 mo.	% var 2017 vs 2016
Ingots and Billets and Slabs	621,651	610,527	1.8%	7,363,657	5,441,482	35.3%	8,836,388	6,650,028	32.9%
Sheets & Strip Galv Hot Dipped	263,379	270,355	-2.6%	2,956,287	2,524,042	17.1%	3,547,545	3,098,065	14.5%
Oil Country Goods	318,820	343,712	-7.2%	2,911,356	879,011	231.2%	3,493,627	1,152,496	203.1%
Sheets Cold Rolled	253,137	231,516	9.3%	2,539,054	2,019,385	25.7%	3,046,865	2,537,075	20.1%
Line Pipe	250,908	278,534	-9.9%	1,934,584	1,153,928	67.7%	2,321,501	1,371,660	69.2%
Sheets Hot Rolled	179,459	173,485	3.4%	1,806,935	2,552,212	-29.2%	2,168,322	2,900,012	-25.2%
Bars - Reinforcing	79,931	122,321	-34.7%	1,453,214	1,828,265	-20.5%	1,743,857	2,109,511	-17.3%
Wire Rods	122,103	92,641	31.8%	1,416,919	1,387,640	2.1%	1,700,303	1,593,615	6.7%
Bars - Hot Rolled	96,117	110,684	-13.2%	1,165,562	965,697	20.7%	1,398,674	1,186,085	17.9%
Plates in Coils	137,882	112,080	23.0%	1,128,122	1,068,982	5.5%	1,353,746	1,340,487	1.0%
Sheets & Strip All Other Met. Ctd.	90,570	95,102	-4.8%	1,070,676	855,635	25.1%	1,284,811	1,033,663	24.3%
Standard Pipe	92,138	83,434	10.4%	1,008,626	702,676	43.5%	1,210,351	835,329	44.9%
Tin Plate	83,674	93,682	-10.7%	776,197	716,757	8.3%	931,437	886,955	5.0%
Structural Shapes Heavy	61,006	66,083	-7.7%	767,025	758,959	1.1%	920,430	875,765	5.1%
Wire Drawn	66,135	65,003	1.7%	731,208	750,609	-2.6%	877,449	890,520	-1.5%
Plates Cut Lengths	80,003	63,032	26.9%	709,710	1,110,594	-36.1%	851,652	1,227,971	-30.6%
Mechanical Tubing	63,607	59,398	7.1%	571,196	427,228	33.7%	685,435	515,558	32.9%
All Other	258,464	246,410	4.9%	2,539,431	2,374,379	7.0%	3,047,317	2,816,706	8.2%
TOTAL	3,118,983	3,117,999	0.0%	32,849,759	27,517,482	19.4%	39,419,711	33,021,501	19.4%
SUBTOTAL Finished Imports	2,492,959	2,503,783	-0.4%	25,449,473	22,047,534	15.4%	30,539,367	26,338,393	16.0%

In October, the largest volumes of finished steel imports from offshore were from South Korea (372,000 NT, up 14% from September final), Germany (156,000 NT, up 2%), Taiwan (122,000 NT, up 2%), Turkey (112,000 NT, down 7%) and Brazil (89,000 NT, down 19%). For the first ten months of 2017, the largest offshore suppliers were South Korea (3,328,000 NT, up 2% vs. the same period in 2016), Turkey (2,065,000 NT, down 1%), Japan (1,307,000 NT, down 17%), Germany (1,160,000 NT, up 14%) and Taiwan (1,148,000 NT, up 35%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



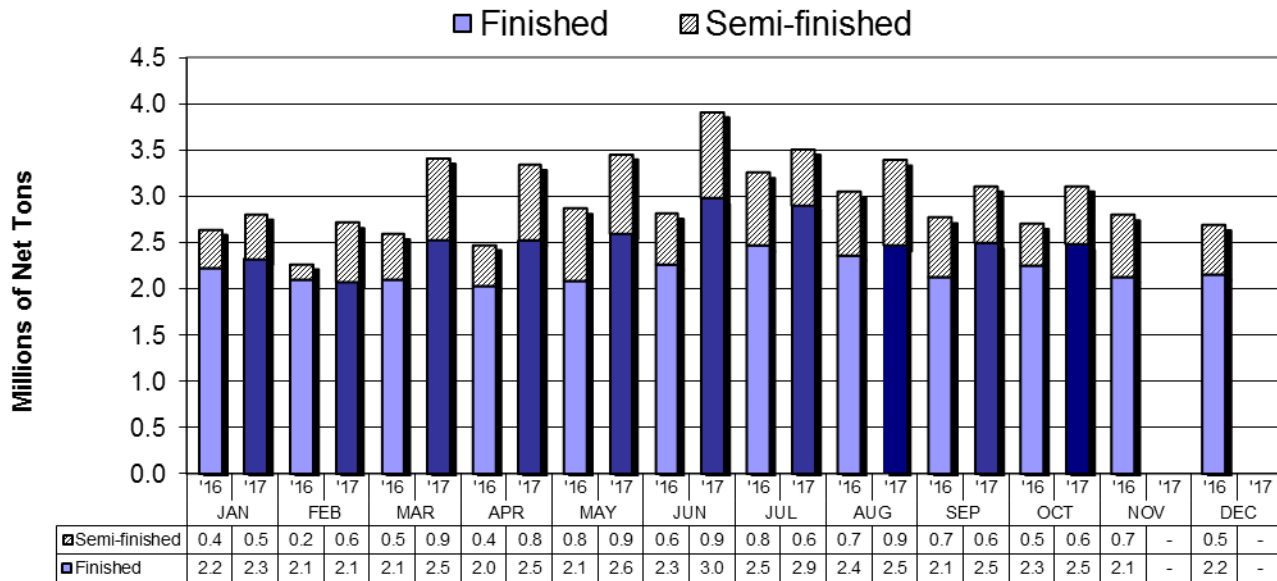
**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Oct. 2017 (Prelim.)	Sep. 2017 final	% incr. Oct. vs. Sep.	(10 mo.) YTD 2017	(10 mo.) YTD 2016	% incr. '17 vs. '16	2017 Ann.	2016 12 mo.	% incr. 2017 vs. '16
South Korea	372	328	13.7%	3,328	3,270	1.8%	3,993	3,812	4.8%
Turkey	112	121	-6.9%	2,065	2,076	-0.5%	2,478	2,416	2.6%
Japan	72	170	-57.6%	1,307	1,583	-17.4%	1,568	1,798	-12.8%
Germany	156	154	1.6%	1,160	1,019	13.8%	1,392	1,192	16.8%
Taiwan	122	120	2.0%	1,148	851	35.0%	1,378	1,083	27.2%
Brazil	89	110	-19.4%	788	720	9.5%	945	823	14.9%
Russia	68	78	-12.4%	724	249	191.3%	869	310	180.3%
China	57	59	-2.6%	696	742	-6.2%	835	862	-3.1%
All Other	1,444	1,366	5.7%	14,233	11,539	23.3%	17,080	14,043	21.6%
Total	2,493	2,504	-0.4%	25,449	22,048	15.4%	30,539	26,338	16.0%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Product	Preliminary 3 Mos. Rolling Avg. Oct. '17 - Aug. '17	Actual 3 Mos. Prior Jul. '17 - May. '17	Current 3 Months vs 3 Months Prior % Change
Oil Country Goods	310	326	-4.8%
Sheets & Strip Galv. Hot Dipped	280	316	-11.2%
Sheets Cold Rolled	249	272	-8.5%
Line Pipe	245	203	20.9%
Sheets Hot Rolled	177	217	-18.2%
Plates in Coils	117	136	-13.8%
Wire Rods	114	168	-32.3%
Bars - Hot Rolled	104	139	-25.2%
Sheets & Strip All Other Met. Ctd.	101	122	-17.5%
Standard Pipe	91	115	-20.8%
All Other	700	821	-14.7%
Total	2,490	2,835	-12.2%

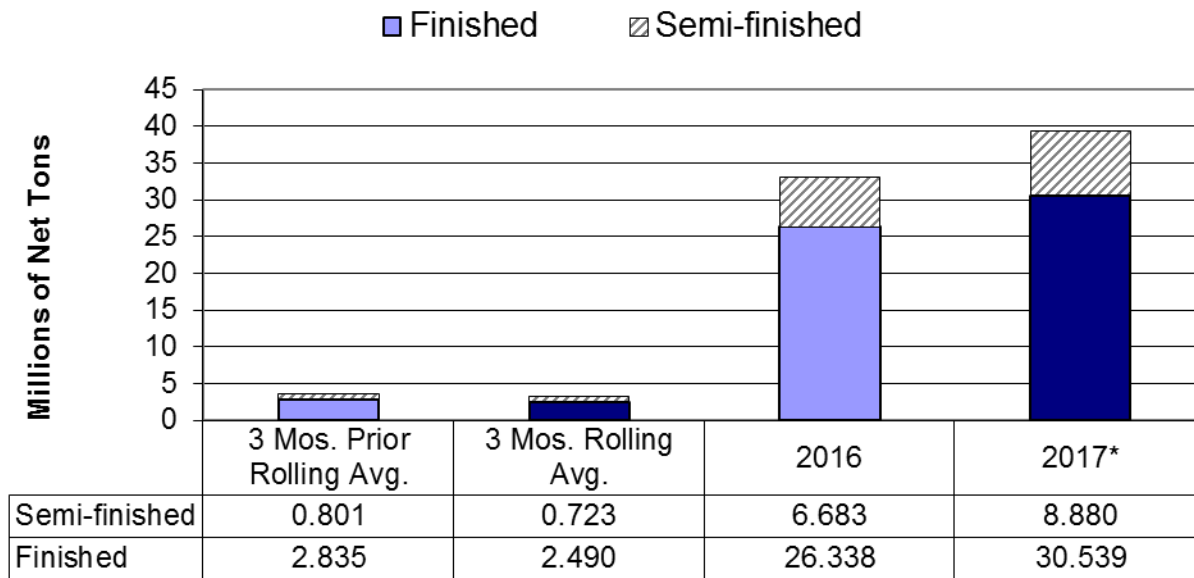
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3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Oct. '17 - Aug. '17	Actual 3 Mos. Prior Jul. '17 - May. '17	Current 3 Months vs 3 Months Prior % Change
South Korea	353	353	0.0%
Germany	136	137	-0.5%
Japan	123	138	-10.7%
Taiwan	121	120	1.0%
Turkey	113	246	-54.1%
Brazil	93	93	0.0%
Russia	80	78	1.6%
India	72	73	-2.2%
China	62	84	-26.8%
Vietnam	61	66	-6.9%
All Other	1,275	1,445	-11.7%
Total	2,490	2,835	-12.2%

Monthly Imports 2017 vs. 2016



% change finished imports October 2017 vs October 2016 = +10.5%

3 Month Rolling Averages and 2017 vs. 2016



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -12.2%

% change semi-finished imports 2017 vs 2016 = +32.9%

% change finished imports 2017 vs 2016 = +16.0%

* annualized

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 19 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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