



FOR IMMEDIATE RELEASE
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STEEL IMPORTS UP 20% YEAR-TO-DATE
Finished Import Market Share YTD at 28%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,051,000 net tons (NT) of steel in September 2017, including 2,438,000 net tons (NT) of finished steel (down 10.3% and 1.4%, respectively, vs. August final data). Year-to-date (YTD) through nine months of 2017, total and finished steel imports are 29,663,000 and 22,890,000 net tons (NT), up 19.6% and 15.7%, respectively, vs. the same period in 2016. Annualized total and finished steel imports in 2017 would be 39.6 and 30.5 million NT, up 19.8% and 15.9%, respectively, vs. 2016. Finished steel import market share was an estimated 27% in September and is estimated at 28% YTD.

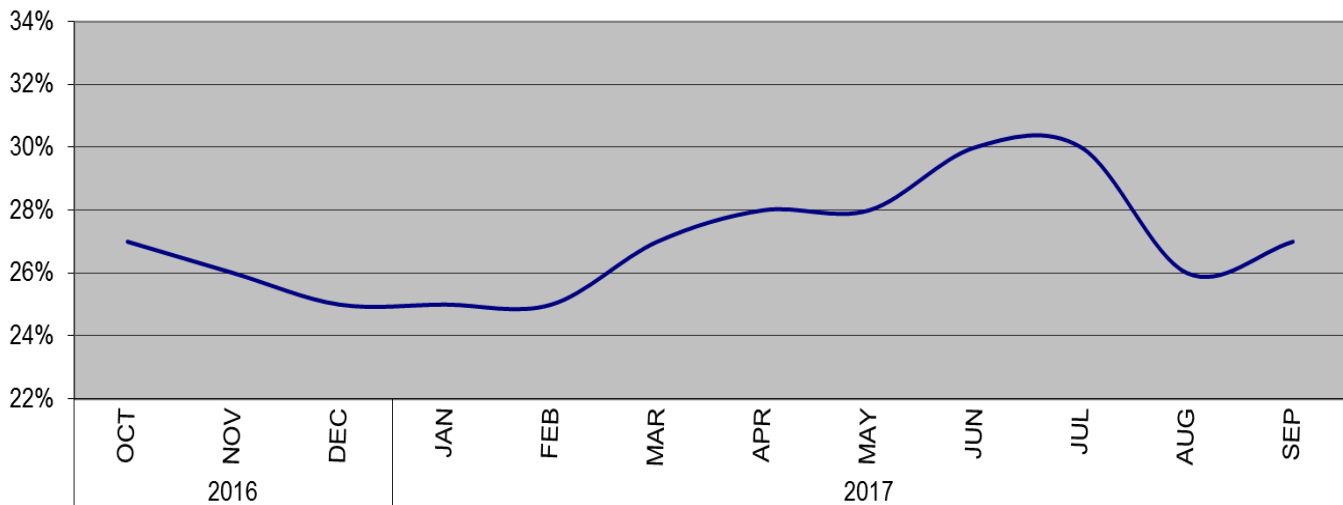
Key finished steel products with significant import increases in September compared to August include reinforcing bars (up 85%), line pipe (up 35%), tin plate (up 31%), oil country goods (up 23%) and plates in coils (up 11%). Major products with significant year-to-date (YTD) increases vs. the same period in 2016 include oil country goods (up 255%), line pipe (up 60%), standard pipe (up 45%), mechanical tubing (up 32%), cold rolled (up 28%), sheets and strip all other metallic coatings (up 26%), sheets and strip hot dipped galvanized (up 22%) and hot rolled bars (up 19%).

| Steel Mill Product | Sep. 2017 (prelim.) | Aug. 2017 final | % var Sep. vs. Aug. | (9 mo.) YTD 2017 | (9 mo.) YTD 2016 | % var '17 vs. '16 | 2017 Ann. | 2016 12 mo. | % var 2017 vs 2016 |
|------------------------------------|---------------------------|-----------------------|---------------------------|------------------------|------------------------|-------------------------|-------------------|-------------------|--------------------------|
| Ingots and Billets and Slabs | 609,413 | 922,487 | -33.9% | 6,740,983 | 4,988,970 | 35.1% | 8,987,977 | 6,650,028 | 35.2% |
| Sheets & Strip Galv Hot Dipped | 265,781 | 307,681 | -13.6% | 2,688,335 | 2,209,700 | 21.7% | 3,584,446 | 3,098,065 | 15.7% |
| Oil Country Goods | 328,982 | 268,550 | 22.5% | 2,577,806 | 725,747 | 255.2% | 3,437,075 | 1,152,496 | 198.2% |
| Sheets Cold Rolled | 227,339 | 263,258 | -13.6% | 2,281,740 | 1,779,166 | 28.2% | 3,042,320 | 2,537,075 | 19.9% |
| Line Pipe | 278,437 | 206,864 | 34.6% | 1,683,579 | 1,054,572 | 59.6% | 2,244,772 | 1,371,660 | 63.7% |
| Sheets Hot Rolled | 172,356 | 178,961 | -3.7% | 1,626,347 | 2,330,782 | -30.2% | 2,168,463 | 2,900,012 | -25.2% |
| Bars - Reinforcing | 122,321 | 66,220 | 84.7% | 1,373,283 | 1,711,213 | -19.7% | 1,831,044 | 2,109,511 | -13.2% |
| Wire Rods | 92,641 | 126,622 | -26.8% | 1,294,816 | 1,236,519 | 4.7% | 1,726,421 | 1,593,615 | 8.3% |
| Bars - Hot Rolled | 77,318 | 105,114 | -26.4% | 1,036,079 | 869,205 | 19.2% | 1,381,439 | 1,186,085 | 16.5% |
| Plates in Coils | 112,080 | 101,047 | 10.9% | 990,240 | 950,261 | 4.2% | 1,320,320 | 1,340,487 | -1.5% |
| Sheets & Strip All Other Met. Ctd. | 92,293 | 117,487 | -21.4% | 977,297 | 773,062 | 26.4% | 1,303,063 | 1,033,663 | 26.1% |
| Standard Pipe | 83,379 | 97,426 | -14.4% | 916,433 | 630,235 | 45.4% | 1,221,911 | 835,329 | 46.3% |
| Structural Shapes Heavy | 64,778 | 85,760 | -24.5% | 704,713 | 668,272 | 5.5% | 939,618 | 875,765 | 7.3% |
| Tin Plate | 93,682 | 71,654 | 30.7% | 692,523 | 641,481 | 8.0% | 923,364 | 886,955 | 4.1% |
| Wire Drawn | 64,926 | 79,841 | -18.7% | 664,996 | 679,310 | -2.1% | 886,661 | 890,520 | -0.4% |
| Plates Cut Lengths | 63,032 | 76,316 | -17.4% | 629,707 | 1,031,606 | -39.0% | 839,610 | 1,227,971 | -31.6% |
| Mechanical Tubing | 59,181 | 58,680 | 0.9% | 507,371 | 383,079 | 32.4% | 676,495 | 515,558 | 31.2% |
| All Other | 242,681 | 266,792 | -9.0% | 2,277,237 | 2,141,108 | 6.4% | 3,036,316 | 2,816,706 | 7.8% |
| TOTAL | 3,050,620 | 3,400,758 | -10.3% | 29,663,487 | 24,804,290 | 19.6% | 39,551,317 | 33,021,501 | 19.8% |
| SUBTOTAL Finished Imports | 2,437,518 | 2,473,215 | -1.4% | 22,890,248 | 19,792,033 | 15.7% | 30,520,331 | 26,338,393 | 15.9% |

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In September, the largest volumes of finished steel imports from offshore were from South Korea (321,000 NT, down 11% from August final), Japan (169,000 NT, up 32%), Germany (151,000 NT, up 53%), Taiwan (120,000 NT, down 2%) and Turkey (112,000 NT, up 5%). For the first nine months of 2017, the largest offshore suppliers were South Korea (2,949,000 NT, down 2% vs. the same period in 2016), Turkey (1,944,000 NT, up 5%), Japan (1,234,000 NT, down 14%), Taiwan (1,026,000 NT, up 36%) and Germany (1,001,000 NT, up 6%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

| COUNTRY | Sep. 2017 (Prelim.) | Aug. 2017 final | % incr. Sep. vs. Aug. | (9 mo.) YTD 2017 | (9 mo.) YTD 2016 | % incr. '17 vs. '16 | 2017 Ann. | 2016 12 mo. | % incr. 2017 vs. '16 |
|-------------|---------------------|-----------------|-----------------------|------------------|------------------|---------------------|-----------|-------------|----------------------|
| South Korea | 321 | 359 | -10.6% | 2,949 | 2,993 | -1.5% | 3,932 | 3,812 | 3.2% |
| Turkey | 112 | 106 | 5.4% | 1,944 | 1,854 | 4.9% | 2,592 | 2,416 | 7.3% |
| Japan | 169 | 128 | 31.7% | 1,234 | 1,436 | -14.1% | 1,646 | 1,798 | -8.5% |
| Taiwan | 120 | 122 | -1.8% | 1,026 | 755 | 35.8% | 1,368 | 1,083 | 26.3% |
| Germany | 151 | 99 | 53.0% | 1,001 | 941 | 6.3% | 1,334 | 1,192 | 11.9% |
| Brazil | 107 | 81 | 32.1% | 696 | 655 | 6.2% | 929 | 823 | 12.9% |
| Russia | 78 | 93 | -16.8% | 656 | 215 | 204.5% | 875 | 310 | 182.2% |
| China | 57 | 69 | -18.2% | 637 | 676 | -5.8% | 849 | 862 | -1.5% |
| All Other | 1,323 | 1,415 | -6.5% | 12,747 | 10,266 | 24.2% | 16,996 | 14,043 | 21.0% |
| Total | 2,438 | 2,473 | -1.4% | 22,890 | 19,792 | 15.7% | 30,520 | 26,338 | 15.9% |

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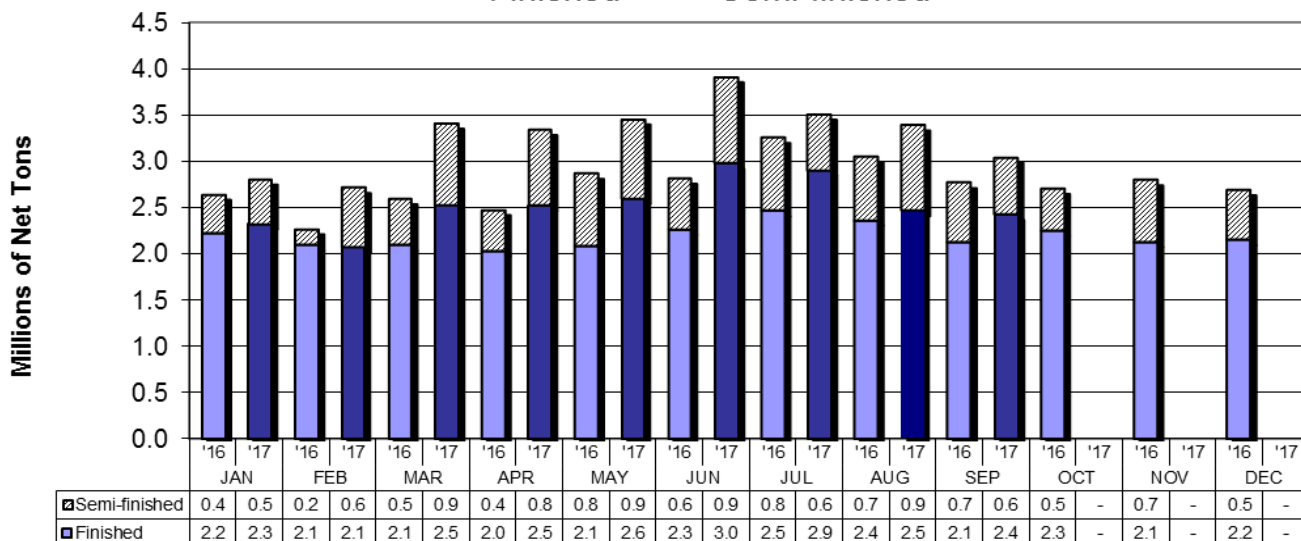
| U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons) | | | |
|---|--|--|--|
| Product | Preliminary 3 Mos. Rolling Avg. Sep. '17 - Jul. '17 | Actual 3 Mos. Prior Jun. '17 - Apr. '17 | Current 3 Months vs 3 Months Prior % Change |
| Oil Country Goods | 324 | 318 | 2.0% |
| Sheets & Strip Galv. Hot Dipped | 299 | 318 | -6.1% |
| Sheets Cold Rolled | 255 | 260 | -2.0% |
| Line Pipe | 238 | 175 | 36.1% |
| Sheets Hot Rolled | 198 | 196 | 1.1% |
| Wire Rods | 126 | 167 | -24.6% |
| Bars - Reinforcing | 112 | 135 | -16.9% |
| Plates in Coils | 111 | 129 | -14.4% |
| Sheets & Strip All Other Met. Ctd. | 109 | 119 | -8.3% |
| Bars - Hot Rolled | 106 | 140 | -24.7% |
| All Other | 729 | 749 | -2.7% |
| Total | 2,607 | 2,707 | -3.7% |

| U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons) | | | |
|---|--|--|--|
| Country | Preliminary 3 Mos. Rolling Avg. Sep. '17 - Jul. '17 | Actual 3 Mos. Prior Jun. '17 - Apr. '17 | Current 3 Months vs 3 Months Prior % Change |
| South Korea | 340 | 346 | -1.7% |
| Turkey | 158 | 223 | -29.3% |
| Japan | 145 | 140 | 3.6% |
| Germany | 133 | 125 | 6.1% |
| Taiwan | 120 | 120 | 0.5% |
| Brazil | 89 | 84 | 6.4% |
| Russia | 86 | 94 | -8.7% |
| India | 74 | 62 | 20.2% |
| China | 72 | 76 | -5.7% |
| Vietnam | 65 | 53 | 23.7% |
| All Other | 1,324 | 1,385 | -4.4% |
| Total | 2,607 | 2,707 | -3.7% |

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Monthly Imports 2017 vs. 2016

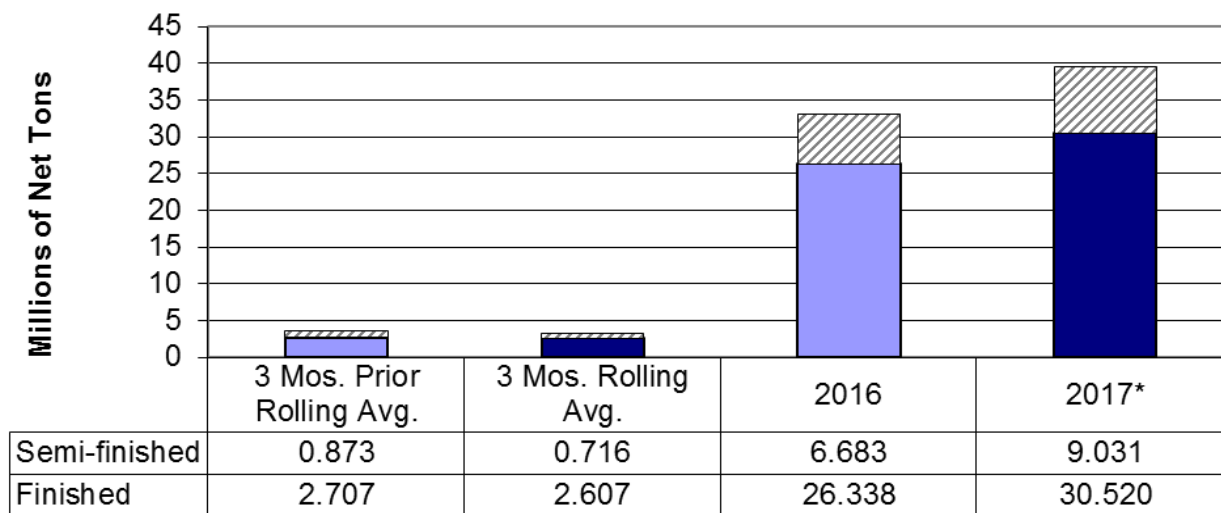
■ Finished ▨ Semi-finished



% change finished imports September 2017 vs September 2016 = +14.7%

3 Month Rolling Averages and 2017 vs. 2016

■ Finished ▨ Semi-finished



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -3.7%

% change semi-finished imports 2017 vs 2016 = +35.1%

% change finished imports 2017 vs 2016 = +15.9%

* annualized

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 19 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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