



FOR IMMEDIATE RELEASE
August 23, 2017

CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS UP 22% YTD OVER SAME PERIOD IN 2016
Finished Import Market Share YTD at 28%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,472,000 net tons (NT) of steel in July 2017, including 2,868,000 net tons (NT) of finished steel (down 11.5% and 4.0%, respectively, vs. June final data). Year-to-date (YTD) through seven months of 2017, total and finished steel imports are 23,168,000 and 17,938,000 net tons (NT), up 22.1% and 17.3%, respectively, vs. the same period in 2016. Annualized total and finished steel imports in 2017 would be 39.7 and 30.8 million NT, up 20.3% and 16.8%, respectively, vs. 2016. Finished steel import market share was an estimated 29% in July and is estimated at 28% YTD.

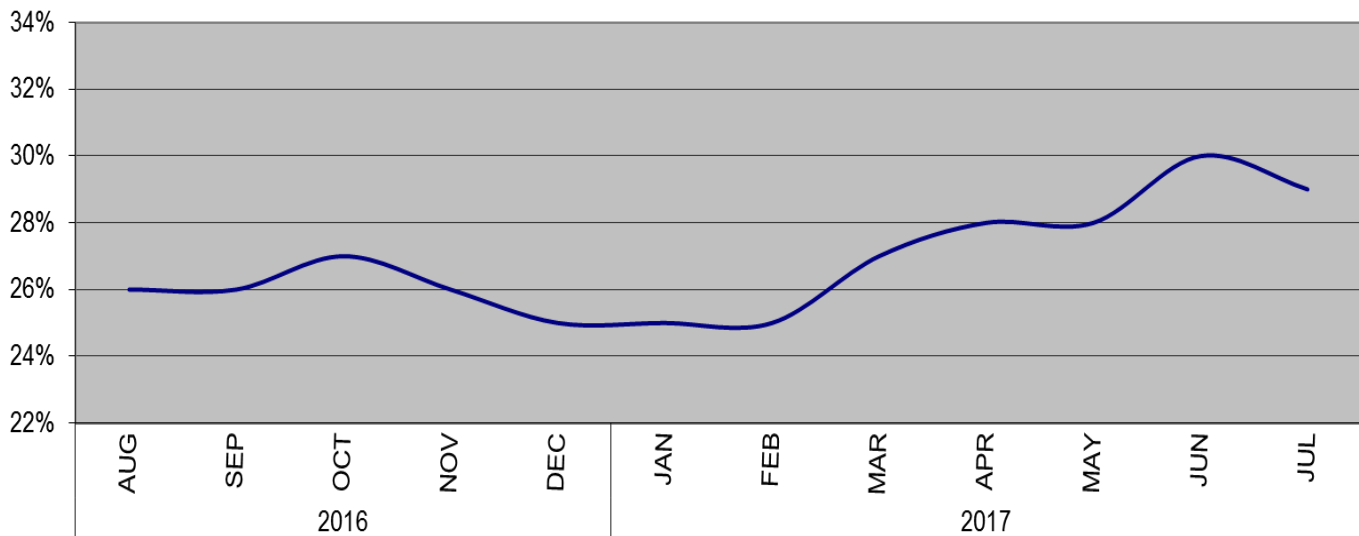
Key finished steel products with significant import increases in July compared to June include standard pipe (up 38%), cut lengths plates (up 28%), line pipe (up 17%) and oil country goods (up 12%). Major products with significant year-to-date (YTD) increases vs. the same period in 2016 include oil country goods (up 254%), standard pipe (up 47%), line pipe (up 39%), cold rolled sheets (up 37%), sheets and strip all other metallic coatings (up 35%), mechanical tubing (up 32%), hot rolled bars (up 26%), sheets and strip hot dipped galvanized (up 25%), wire rods (up 13%) and tin plate (up 11%).

| Steel Mill Product | July 2017 (prelim.) | June 2017 final | % var July vs. June | (7 mo.) YTD 2017 | (7 mo.) YTD 2016 | % var '17 vs. '16 | 2017 Ann. | 2016 12 mo. | % var 2017 vs 2016 |
|------------------------------------|---------------------|------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Ingots and Billets and Slabs | 600,386 | 932,669 | -35.6% | 5,207,627 | 3,659,731 | 42.3% | 8,927,361 | 6,650,028 | 34.2% |
| Sheets & Strip Galv. Hot Dipped | 321,585 | 302,401 | 6.3% | 2,113,547 | 1,685,562 | 25.4% | 3,623,224 | 3,098,065 | 17.0% |
| Oil Country Goods | 371,615 | 331,244 | 12.2% | 1,977,053 | 557,915 | 254.4% | 3,389,233 | 1,152,496 | 194.1% |
| Sheets Cold Rolled | 274,164 | 308,266 | -11.1% | 1,790,179 | 1,305,731 | 37.1% | 3,068,879 | 2,537,075 | 21.0% |
| Sheets Hot Rolled | 243,015 | 229,826 | 5.7% | 1,275,031 | 1,841,226 | -30.8% | 2,185,767 | 2,900,012 | -24.6% |
| Line Pipe | 228,199 | 195,282 | 16.9% | 1,198,207 | 864,323 | 38.6% | 2,054,069 | 1,371,660 | 49.8% |
| Bars - Reinforcing | 114,608 | 221,840 | -48.3% | 1,150,658 | 1,320,493 | -12.9% | 1,972,557 | 2,109,511 | -6.5% |
| Wire Rods | 159,220 | 173,449 | -8.2% | 1,075,553 | 948,418 | 13.4% | 1,843,806 | 1,593,615 | 15.7% |
| Bars - Hot Rolled | 134,093 | 138,541 | -3.2% | 853,507 | 677,107 | 26.1% | 1,463,156 | 1,186,085 | 23.4% |
| Plates in Coils | 119,033 | 151,643 | -21.5% | 776,949 | 737,793 | 5.3% | 1,331,912 | 1,340,487 | -0.6% |
| Sheets & Strip All Other Met. Ctd. | 117,654 | 153,874 | -23.5% | 767,499 | 568,470 | 35.0% | 1,315,713 | 1,033,663 | 27.3% |
| Standard Pipe | 128,961 | 93,252 | 38.3% | 735,611 | 498,957 | 47.4% | 1,261,048 | 835,329 | 51.0% |
| Structural Shapes Heavy | 101,072 | 98,178 | 2.9% | 554,175 | 545,085 | 1.7% | 950,015 | 875,765 | 8.5% |
| Tin Plate | 71,552 | 80,520 | -11.1% | 527,187 | 475,361 | 10.9% | 903,750 | 886,955 | 1.9% |
| Wire Drawn | 73,743 | 78,258 | -5.8% | 519,958 | 532,149 | -2.3% | 891,357 | 890,520 | 0.1% |
| Plates Cut Lengths | 102,307 | 79,827 | 28.2% | 489,989 | 817,664 | -40.1% | 839,981 | 1,227,971 | -31.6% |
| Mechanical Tubing | 61,210 | 69,044 | -11.3% | 389,490 | 294,712 | 32.2% | 667,696 | 515,558 | 29.5% |
| All Other | 249,221 | 285,015 | -12.6% | 1,765,322 | 1,642,432 | 7.5% | 3,026,266 | 2,816,706 | 7.4% |
| TOTAL | 3,471,638 | 3,923,131 | -11.5% | 23,167,542 | 18,973,129 | 22.1% | 39,715,787 | 33,021,501 | 20.3% |
| SUBTOTAL Finished Imports | 2,868,003 | 2,987,200 | -4.0% | 17,938,141 | 15,294,090 | 17.3% | 30,751,099 | 26,338,393 | 16.8% |

-MORE-

In July, the largest volumes of finished steel imports from offshore were from South Korea (337,000 NT, down 13% from June final), Turkey (252,000 NT, down 23%), Germany (148,000 NT, up 27%), Japan (137,000 NT, down 2%) and Taiwan (120,000 NT, down 29%). For the first seven months of 2017, the largest offshore suppliers were South Korea (2,265,000 NT, down 5% vs. the same period in 2016), Turkey (1,723,000 NT, up 14%), Japan (937,000 NT, down 12%), Taiwan (784,000 NT, up 54%) and Germany (750,000 NT, up 7%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

| COUNTRY | July 2017 (Prelim.) | June 2017 final | % incr. July vs. June | (7 mo.) YTD 2017 | (7 mo.) YTD 2016 | % incr. '17 vs. '16 | 2017 Ann. | 2016 12 mo. | % incr. 2017 vs. '16 |
|--------------|---------------------|-----------------|-----------------------|------------------|------------------|---------------------|---------------|---------------|----------------------|
| South Korea | 337 | 388 | -13.1% | 2,265 | 2,373 | -4.5% | 3,883 | 3,812 | 1.9% |
| Turkey | 252 | 329 | -23.3% | 1,723 | 1,514 | 13.8% | 2,953 | 2,416 | 22.3% |
| Japan | 137 | 140 | -1.7% | 937 | 1,065 | -12.0% | 1,606 | 1,798 | -10.7% |
| Taiwan | 120 | 168 | -28.7% | 784 | 509 | 54.1% | 1,345 | 1,083 | 24.1% |
| Germany | 148 | 116 | 27.1% | 750 | 701 | 7.0% | 1,286 | 1,192 | 7.9% |
| China | 86 | 82 | 4.6% | 506 | 515 | -1.7% | 868 | 862 | 0.7% |
| Brazil | 75 | 110 | -31.8% | 504 | 556 | -9.4% | 864 | 823 | 5.0% |
| Vietnam | 76 | 53 | 45.0% | 484 | 447 | 8.4% | 830 | 960 | -13.6% |
| All Other | 1,636 | 1,602 | 2.2% | 9,984 | 7,613 | 31.1% | 17,116 | 13,393 | 27.8% |
| Total | 2,868 | 2,987 | -4.0% | 17,938 | 15,294 | 17.3% | 30,751 | 26,338 | 16.8% |

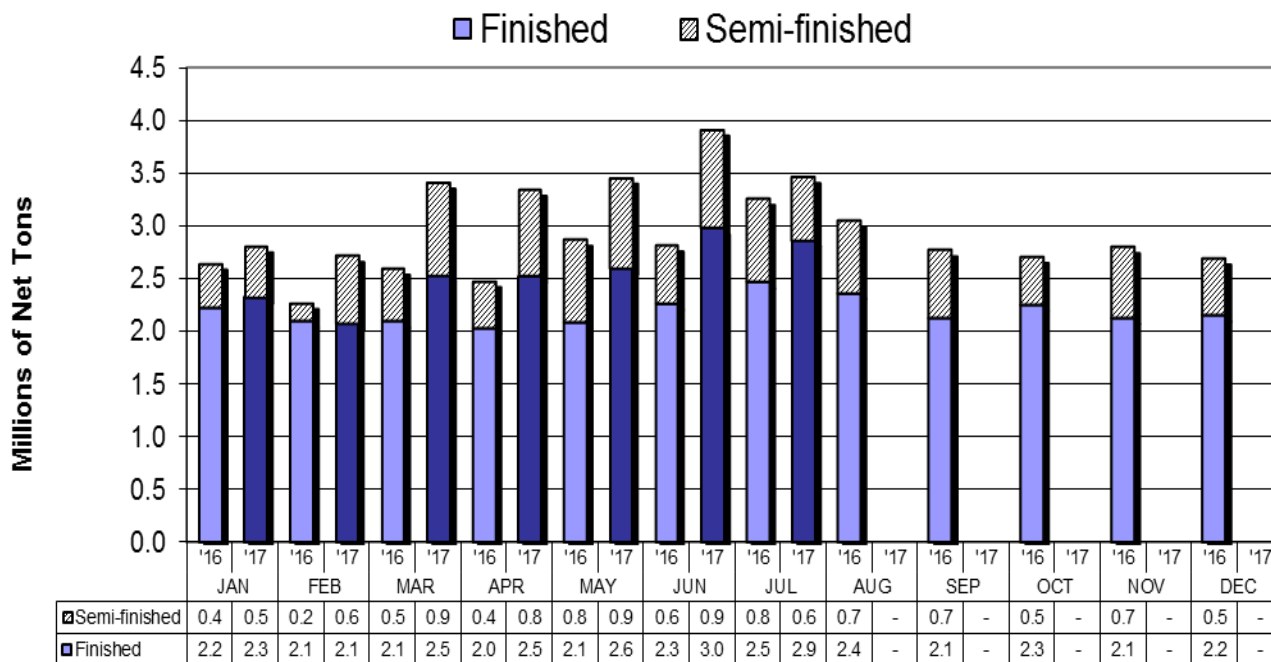
-MORE-

| U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons) | | | |
|---|---|--|--|
| Product | Preliminary 3 Mos. Rolling Avg. Jul. '17 - May '17 | Actual 3 Mos. Prior Apr. '17 - Feb. '17 | Current 3 Months vs 3 Months Prior % Change |
| Oil Country Goods | 325 | 272 | 19.4% |
| Sheets & Strip Galv. Hot Dipped | 315 | 285 | 10.4% |
| Sheets Cold Rolled | 272 | 239 | 13.6% |
| Sheets Hot Rolled | 217 | 155 | 39.9% |
| Line Pipe | 203 | 164 | 23.8% |
| Wire Rods | 168 | 155 | 8.6% |
| Bars - Reinforcing | 147 | 162 | -9.4% |
| Bars - Hot Rolled | 139 | 111 | 24.8% |
| Plates in Coils | 136 | 88 | 54.2% |
| Sheets & Strip All Other Met. Ctd. | 122 | 94 | 30.6% |
| All Other | 777 | 656 | 18.4% |
| Total | 2,821 | 2,382 | 18.4% |

| U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons) | | | |
|---|---|--|--|
| Country | Preliminary 3 Mos. Rolling Avg. Jul. '17 - May '17 | Actual 3 Mos. Prior Apr. '17 - Feb. '17 | Current 3 Months vs 3 Months Prior % Change |
| South Korea | 352 | 300 | 17.3% |
| Turkey | 245 | 227 | 8.1% |
| Japan | 138 | 126 | 9.8% |
| Germany | 137 | 86 | 59.6% |
| Taiwan | 120 | 105 | 14.7% |
| Brazil | 92 | 49 | 88.2% |
| China | 83 | 63 | 31.6% |
| Russia | 78 | 81 | -3.1% |
| India | 73 | 74 | -1.7% |
| Vietnam | 66 | 59 | 11.3% |
| All Other | 1,437 | 1,214 | 18.4% |
| Total | 2,821 | 2,382 | 18.4% |

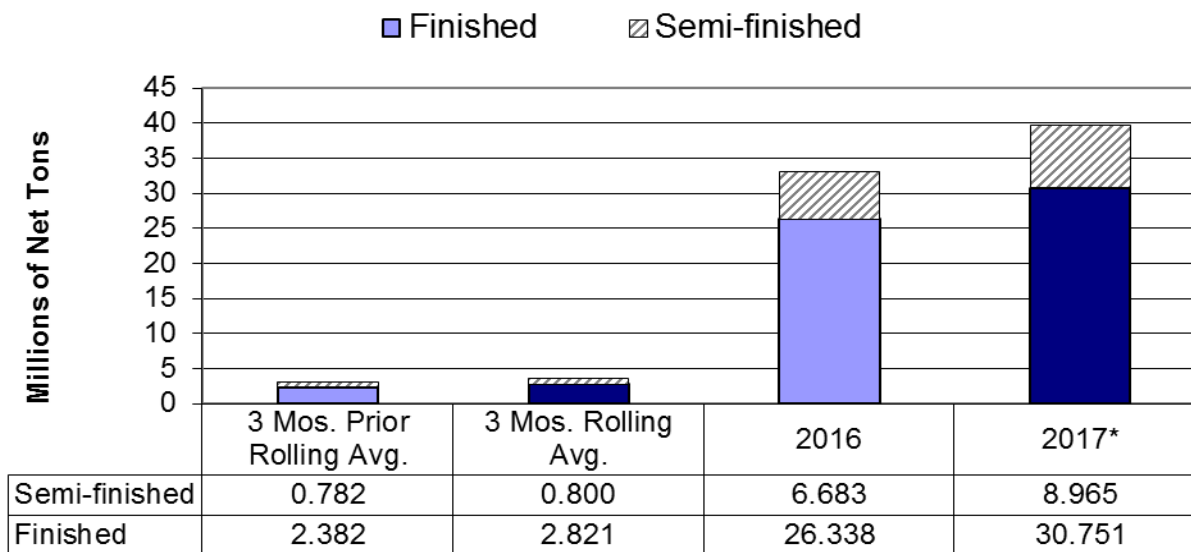
-MORE-

Monthly Imports 2017 vs. 2016



% change finished imports July 2017 vs July 2016 = +16.1%

3 Month Rolling Averages and 2017 vs. 2016



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +18.4%

% change semi-finished imports 2017 vs 2016 = +34.1%

% change finished imports 2017 vs 2016 = +16.8%

* annualized

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 19 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

-#####-