



FOR IMMEDIATE RELEASE
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PRELIMINARY STEEL IMPORTS INCREASE 11.6% IN JUNE
Finished Import Market Share YTD at 27%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,868,000 net tons (NT) of steel in June 2017, including 2,941,000 net tons (NT) of finished steel (up 11.6% and 12.8%, respectively, vs. May final data). Year-to-date (YTD) through six months of 2017, total and finished steel imports are 19,641,000 and 15,024,000 net tons (NT), up 25.0% and 17.2%, respectively, vs. the same period in 2016. Annualized total and finished steel imports in 2017 would be 39.3 and 30.0 million NT, up 19.0% and 14.1%, respectively, vs. 2016. Finished steel import market share was an estimated 30% in June and is estimated at 27% YTD.

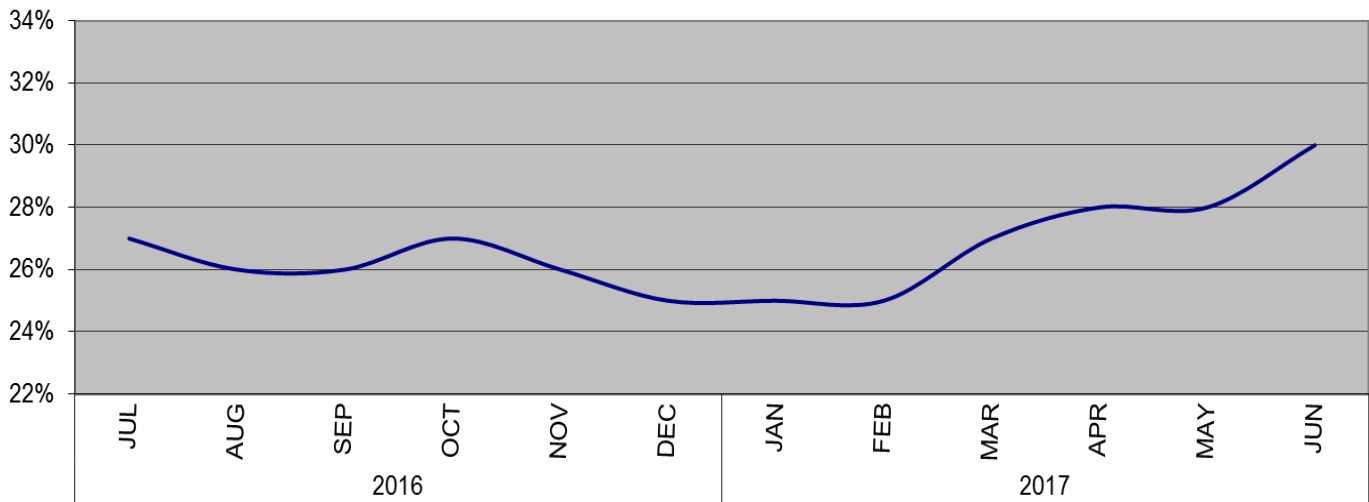
Key finished steel products with significant import increases in June compared to May include reinforcing bars (up 84%), sheets and strip all other metallic coatings (up 61%), heavy structural shapes (up 40%), cold rolled sheets (up 32%), hot rolled sheets (up 29%), mechanical tubing (up 25%), oil country goods (up 19%), hot rolled bars (up 12%) and plates in coils (up 11%). Major products with significant year-to-date (YTD) increases vs. the same period in 2016 include oil country goods (up 248%), cold rolled sheets (up 41%), sheets and strip all other metallic coatings (up 36%), standard pipe (up 35%), line pipe (up 32%), mechanical tubing (up 29%), hot rolled bars (up 28%), sheets and strip hot dipped galvanized (up 26%), tin plate (up 17%) and wire rods (up 10%).

Steel Mill Product	Jun. 2017 (prelim.)	May 2017 final	% var Jun. vs. May	(6 mo.) YTD 2017	(6 mo.) YTD 2016	% var '17 vs. '16	2017 Ann.	2016 12 mo.	% var 2017 vs 2016
Ingots and Billets and Slabs	923,964	856,391	7.9%	4,598,536	2,866,154	60.4%	9,197,072	6,650,028	38.3%
Sheets & Strip Galv Hot Dipped	299,670	321,878	-6.9%	1,789,232	1,425,486	25.5%	3,578,463	3,098,065	15.5%
Oil Country Goods	322,943	271,482	19.0%	1,597,137	459,491	247.6%	3,194,273	1,152,496	177.2%
Sheets Cold Rolled	308,058	233,794	31.8%	1,515,807	1,078,038	40.6%	3,031,615	2,537,075	19.5%
Sheets Hot Rolled	229,809	177,614	29.4%	1,031,998	1,507,951	-31.6%	2,063,996	2,900,012	-28.8%
Bars - Reinforcing	193,281	104,889	84.3%	1,007,491	1,029,282	-2.1%	2,014,982	2,109,511	-4.5%
Line Pipe	194,772	185,519	5.0%	969,499	736,883	31.6%	1,938,997	1,371,660	41.4%
Wire Rods	162,060	171,292	-5.4%	904,944	821,258	10.2%	1,809,887	1,593,615	13.6%
Bars - Hot Rolled	160,992	144,332	11.5%	741,866	581,934	27.5%	1,483,732	1,186,085	25.1%
Plates in Coils	151,643	136,393	11.2%	657,916	605,362	8.7%	1,315,832	1,340,487	-1.8%
Sheets & Strip All Other Met. Ctd.	153,862	95,800	60.6%	649,833	476,899	36.3%	1,299,666	1,033,663	25.7%
Standard Pipe	93,213	122,366	-23.8%	606,610	449,098	35.1%	1,213,221	835,329	45.2%
Tin Plate	80,520	87,490	-8.0%	455,635	390,211	16.8%	911,271	886,955	2.7%
Structural Shapes Heavy	98,070	70,112	39.9%	452,996	476,501	-4.9%	905,993	875,765	3.5%
Wire Drawn	77,862	78,945	-1.4%	445,819	456,470	-2.3%	891,638	890,520	0.1%
Plates Cut Lengths	79,807	80,675	-1.1%	387,662	686,083	-43.5%	775,323	1,227,971	-36.9%
Mechanical Tubing	69,044	55,222	25.0%	328,279	253,602	29.4%	656,559	515,558	27.3%
All Other	268,673	272,483	-1.4%	1,499,759	1,406,365	6.6%	2,999,518	2,816,706	6.5%
TOTAL	3,868,245	3,466,676	11.6%	19,641,019	15,707,069	25.0%	39,282,037	33,021,501	19.0%
SUBTOTAL Finished Imports	2,941,020	2,607,133	12.8%	15,023,958	12,823,471	17.2%	30,047,915	26,338,393	14.1%

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In June, the largest volumes of finished steel imports from offshore were from South Korea (388,000 NT, up 18% from May final), Turkey (328,000 NT, up 113%), Taiwan (163,000 NT, up 126%), Japan (125,000 NT, down 9%) and Germany (116,000 NT, down 21%). For the first six months of 2017, the largest offshore suppliers were South Korea (1,928,000 NT, down 1% vs. the same period in 2016), Turkey (1,470,000 NT, up 23%), Japan (785,000 NT, down 10%), Taiwan (660,000 NT, up 68%) and Germany (602,000 NT, down 2%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Jun. 2017 (Prelim.)	May 2017 final	% incr. Jun. vs. May	(6 mo.) YTD 2017	(6 mo.) YTD 2016	% incr. '17 vs. '16	2017 Ann.	2016 12 mo.	% incr. 2017 vs. '16
South Korea	388	329	17.9%	1,928	1,943	-0.8%	3,855	3,812	1.1%
Turkey	328	154	112.6%	1,470	1,196	22.9%	2,941	2,416	21.7%
Japan	125	137	-9.1%	785	868	-9.5%	1,570	1,798	-12.7%
Taiwan	163	72	125.9%	660	393	67.9%	1,319	1,083	21.8%
Germany	116	147	-20.6%	602	614	-1.8%	1,205	1,192	1.1%
Brazil	110	92	20.1%	429	495	-13.3%	858	823	4.2%
China	81	80	1.0%	420	451	-6.9%	840	862	-2.5%
Vietnam	53	69	-23.4%	408	383	6.4%	815	960	-15.1%
All Other	1,576	1,526	3.3%	8,322	6,480	28.4%	16,645	13,393	24.3%
Total	2,941	2,607	12.8%	15,024	12,823	17.2%	30,048	26,338	14.1%

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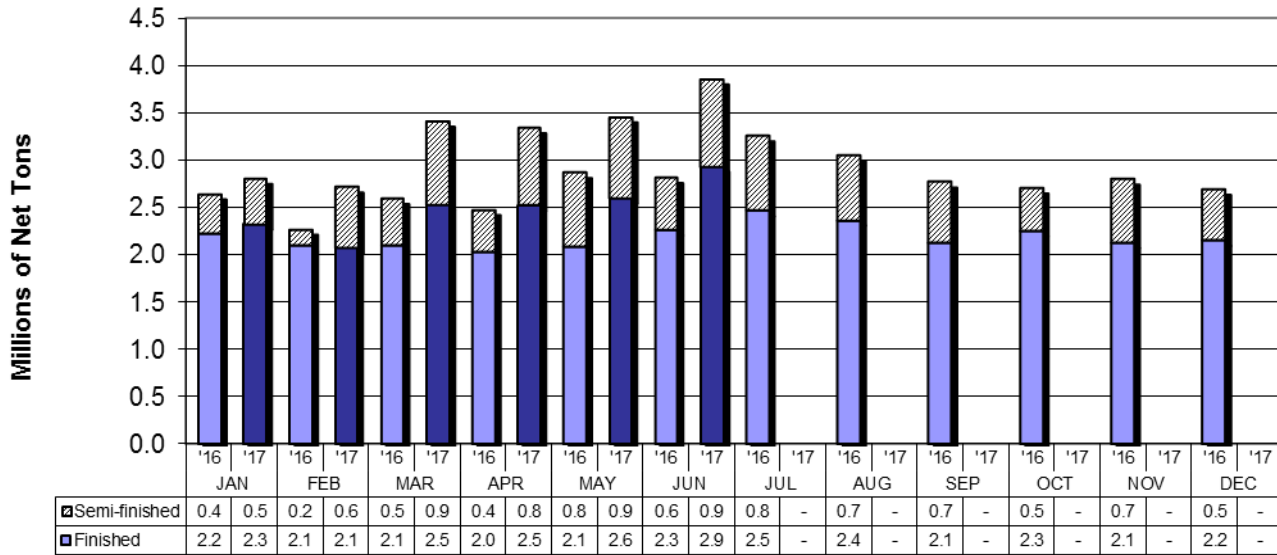
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Product	Preliminary 3 Mos. Rolling Avg. Jun. '17 - Apr. '17	Actual 3 Mos. Prior Mar. '17 - Jan. '17	Current 3 Months vs 3 Months Prior % Change
Sheets & Strip Galv Hot Dipped	317	279	13.6%
Oil Country Goods	315	217	45.0%
Sheets Cold Rolled	260	245	6.3%
Sheets Hot Rolled	196	148	32.4%
Line Pipe	175	149	17.5%
Wire Rods	164	138	18.4%
Bars - Hot Rolled	148	100	48.3%
Plates in Coils	129	90	43.9%
Bars - Reinforcing	126	210	-40.1%
Sheets & Strip All Other Met. Ctd.	119	98	21.9%
All Other	743	643	15.7%
Total	2,692	2,316	16.2%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jun. '17 - Apr. '17	Actual 3 Mos. Prior Mar. '17 - Jan. '17	Current 3 Months vs 3 Months Prior % Change
Canada	518	513	1.0%
South Korea	346	296	16.8%
Mexico	224	194	15.1%
Turkey	223	267	-16.5%
Japan	135	127	6.3%
Germany	125	76	65.5%
Taiwan	118	102	16.2%
Russia	94	39	141.1%
Brazil	84	59	41.6%
China	76	64	19.2%
All Other	749	579	29.4%
Total	2,692	2,316	16.2%

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Monthly Imports 2017 vs. 2016

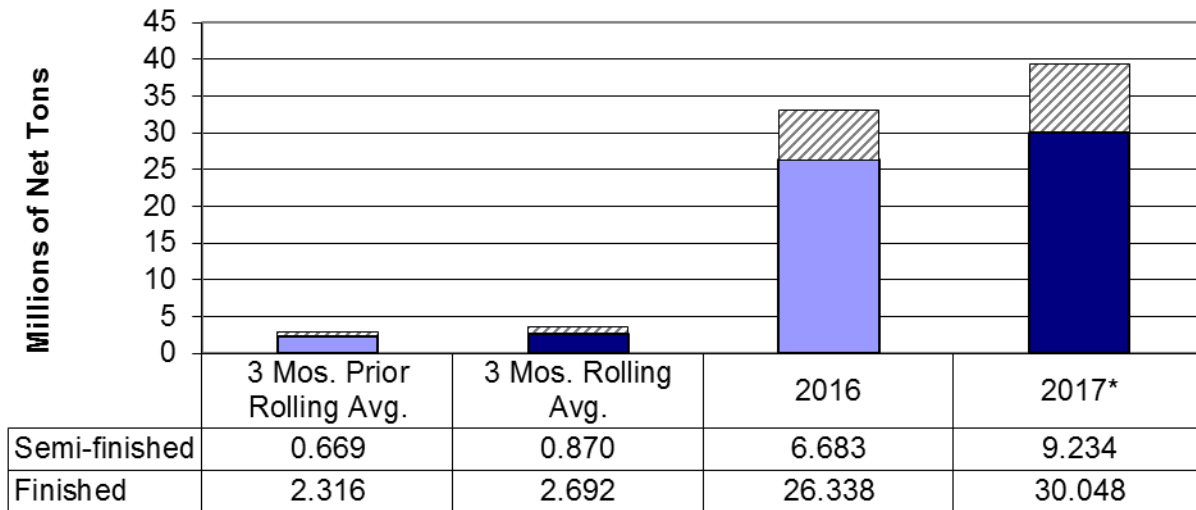
■ Finished ▨ Semi-finished



% change finished imports June 2017 vs June 2016 = +29.6%

3 Month Rolling Averages and 2017 vs. 2016

■ Finished ▨ Semi-finished



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +16.2%

% change semi-finished imports 2017 vs 2016 = +38.2%

% change finished imports 2017 vs 2016 = +14.1%

* annualized

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AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 19 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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