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STEEL IMPORTS DOWN 5.2% IN NOVEMBER VS. OCTOBER
Finished Import Market Share YTD at 19%

Washington, D.C. – Based on final Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,639,000 net tons (NT) of steel in November 2025, including 1,085,000 net tons (NT) of finished steel (down 5.2% and 18.7%, respectively, vs. October 2025). Total and finished steel imports are down 11.5% and 15.4%, respectively, year-to-date vs. 2024. Over the 12-month period December 2024 to November 2025, total and finished steel imports are down 10.5% and 13.3%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 14% in November and is estimated at 19% over the first eleven months of 2025.

Key steel products with a significant import increase in November compared to October are heavy structural shapes (up 44%), blooms, billets and slabs (up 40%), line pipe (up 32%) and tin plate (up 18%). Products with a significant increase in imports over the 12-month period December 2024 to November 2025 compared to the previous 12-month period include tin plate (up 37%), line pipe (up 17%), wire rods (up 16%) and oil country goods (up 15%).

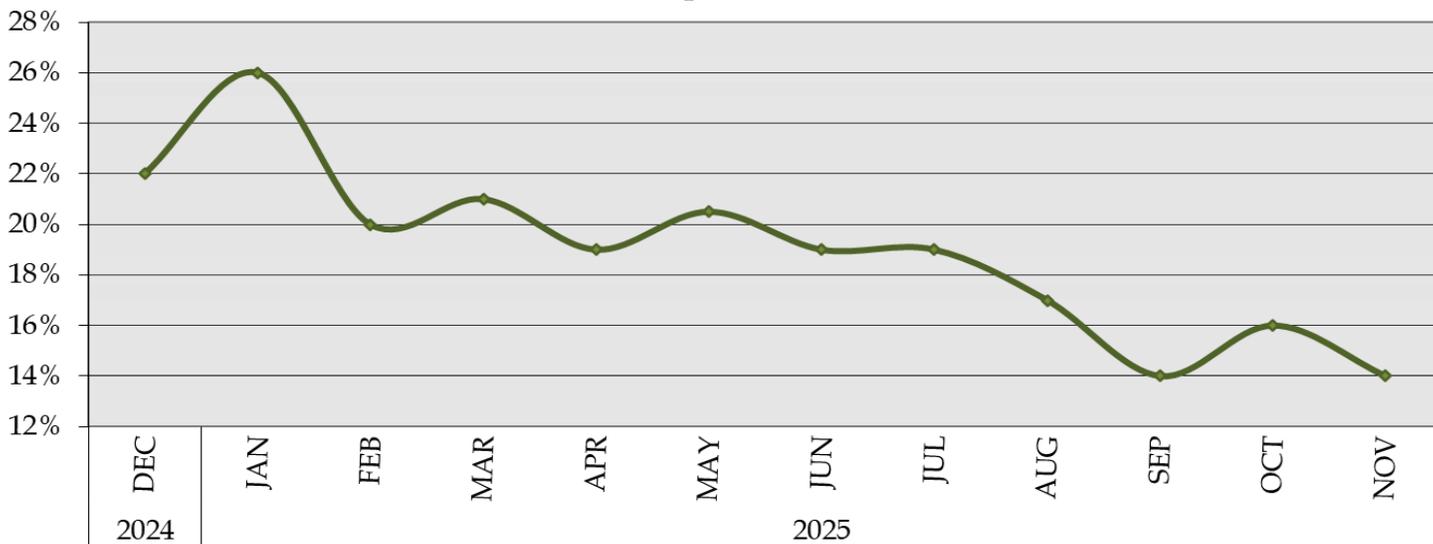
Steel Mill Product	Nov. 2025 Final	Oct. 2025 Final	% var Nov. vs. Oct.	YTD 2025 (11 mo.)	YTD 2024 (11 mo.)	% var '25 vs. '24	Dec. 2024 to Nov. 2025	Dec. 2023 to Nov. 2024	% var.
Blooms, Billets and Slabs	554,245	394,720	40.4%	6,154,310	6,035,152	2.0%	6,466,890	6,504,228	-0.6%
Oil Country Goods	98,897	131,765	-24.9%	1,762,836	1,521,090	15.9%	1,882,141	1,642,901	14.6%
Sheets & Strip Galv. Hot Dipped	102,277	142,034	-28.0%	1,637,235	2,813,105	-41.8%	1,818,022	3,005,593	-39.5%
Sheets Cold Rolled	71,231	95,180	-25.2%	1,346,677	1,791,304	-24.8%	1,503,389	1,925,912	-21.9%
Sheets Hot Rolled	51,581	102,495	-49.7%	1,220,043	1,870,012	-34.8%	1,443,133	2,071,852	-30.3%
Tin Plate	107,925	91,877	17.5%	1,247,317	946,616	31.8%	1,374,226	1,000,348	37.4%
Wire Rods	56,243	103,331	-45.6%	1,190,610	1,027,695	15.9%	1,282,419	1,106,061	15.9%
Line Pipe	108,044	82,078	31.6%	1,180,029	982,822	20.1%	1,261,549	1,082,136	16.6%
Plates in Coils	39,814	54,766	-27.3%	910,360	1,075,533	-15.4%	1,024,400	1,207,286	-15.1%
Bars - Reinforcing	27,153	56,021	-51.5%	832,485	946,432	-12.0%	895,364	997,903	-10.3%
Standard Pipe	56,742	65,486	-13.4%	740,020	776,177	-4.7%	842,003	846,573	-0.5%
Sheets & Strip All Other Met. Ctd.	33,911	54,742	-38.1%	749,625	1,289,594	-41.9%	839,995	1,336,220	-37.1%
Structural Shapes Heavy	65,975	45,906	43.7%	725,708	782,695	-7.3%	762,299	846,636	-10.0%
Bars - Hot Rolled	37,670	38,599	-2.4%	567,781	858,771	-33.9%	646,941	922,413	-29.9%
Wire Drawn	42,131	51,367	-18.0%	560,796	603,145	-7.0%	614,135	652,532	-5.9%
Mechanical Tubing	36,681	42,591	-13.9%	496,990	545,420	-8.9%	549,410	589,392	-6.8%
Plates Cut Lengths	20,867	27,373	-23.8%	485,830	655,179	-25.8%	522,445	707,629	-26.2%
All Other	127,797	149,380	-14.4%	1,855,457	2,214,386	-16.2%	2,070,620	2,382,346	-13.1%
TOTAL	1,639,184	1,729,711	-5.2%	23,664,110	26,735,129	-11.5%	25,799,381	28,827,961	-10.5%
SUBTOTAL Finished Imports	1,084,666	1,334,893	-18.7%	17,504,734	20,680,296	-15.4%	19,326,893	22,302,539	-13.3%

In November, the largest suppliers were Canada (257,000 NT, down 18% vs. October), Brazil (247,000 NT, down 16%), Mexico (165,000 NT, up 7%), South Korea (165,000 NT, up 28%) and Germany (85,000 NT, up 23%). Over the 12-month period December 2024 to November 2025, the largest suppliers were Canada (4,811,000 NT, down 27% vs, compared to the previous 12-months), Brazil (3,982,000 NT, down 16%), Mexico (3,013,000 NT, down 13%), South Korea (2,704,000 NT, down 6%) and Germany (1,160,000 NT, up 7%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Nov. 2025 Final	Oct. 2025 Final	% var Nov. vs. Oct.	YTD 2025 (11 mo.)	YTD 2024 (11 mo.)	% var 2025 vs. '24	Dec. 2024 to Nov. 2025	Dec. 2023 to Nov. 2024	% var.
Canada	257	311	-17.5%	4,290	6,037	-28.9%	4,811	6,575	-26.8%
Brazil	247	294	-15.9%	3,868	4,384	-11.8%	3,982	4,719	-15.6%
Mexico	165	154	7.1%	2,687	3,190	-15.8%	3,013	3,481	-13.4%
South Korea	165	128	28.2%	2,495	2,601	-4.1%	2,704	2,869	-5.8%
Germany	85	69	23.2%	1,064	977	8.8%	1,160	1,083	7.2%
Taiwan	80	96	-16.9%	1,054	919	14.7%	1,146	943	21.5%
Japan	72	78	-7.7%	966	1,105	-12.6%	1,041	1,183	-12.0%
Vietnam	46	87	-46.6%	809	1,254	-35.5%	919	1,291	-28.8%
Netherlands	30	60	-50.2%	509	554	-8.2%	568	589	-3.5%
India	47	49	-4.3%	510	223	128.6%	540	238	127.4%
Romania	43	1	7826.7%	405	380	6.7%	504	414	21.7%
Turkey	45	71	-35.6%	479	414	15.7%	495	432	14.7%
China	23	30	-22.7%	386	444	-13.2%	449	476	-5.8%
United Arab Emir:	18	56	-67.4%	379	378	0.2%	405	400	1.0%
Egypt	1	4	-76.2%	339	270	25.7%	346	282	22.7%
All Other	314	241	30.0%	3,424	3,605	-5.0%	3,715	3,853	-3.6%
Total	1,639	1,730	-5.2%	23,664	26,735	-11.5%	25,799	28,828	-10.5%
memo EU-27	264	241	9.6%	3,660	3,863	-5.3%	4,083	4,169	-2.1%

Estimated Finished Steel Import Market Share for the Past 12 Months



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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Nov. '25 - Sep. '25	Final 3 Mos. Rolling Avg. Aug. '25 - Jun. '25	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	125	144	-13.3%
Oil Country Goods	113	159	-28.7%
Tin Plate	98	112	-13.0%
Line Pipe	94	86	9.3%
Sheets Cold Rolled	81	117	-31.2%
Sheets Hot Rolled	78	95	-18.1%
Wire Rods	70	134	-47.9%
Standard Pipe	59	71	-16.6%
Structural Shapes Heavy	57	66	-14.2%
Plates in Coils	49	81	-39.1%
Wire Drawn	48	50	-5.0%
Bars - Hot Rolled	43	51	-16.8%
Sheets & Strip All Other Met. Ctd.	42	63	-32.7%
Bars - Reinforcing	39	82	-52.6%
Mechanical Tubing	39	42	-8.2%
Structural Pipe & Tubing	30	32	-8.2%
All Other	137	199	-31.4%
TOTAL Finished Imports	1,201	1,586	-24.3%

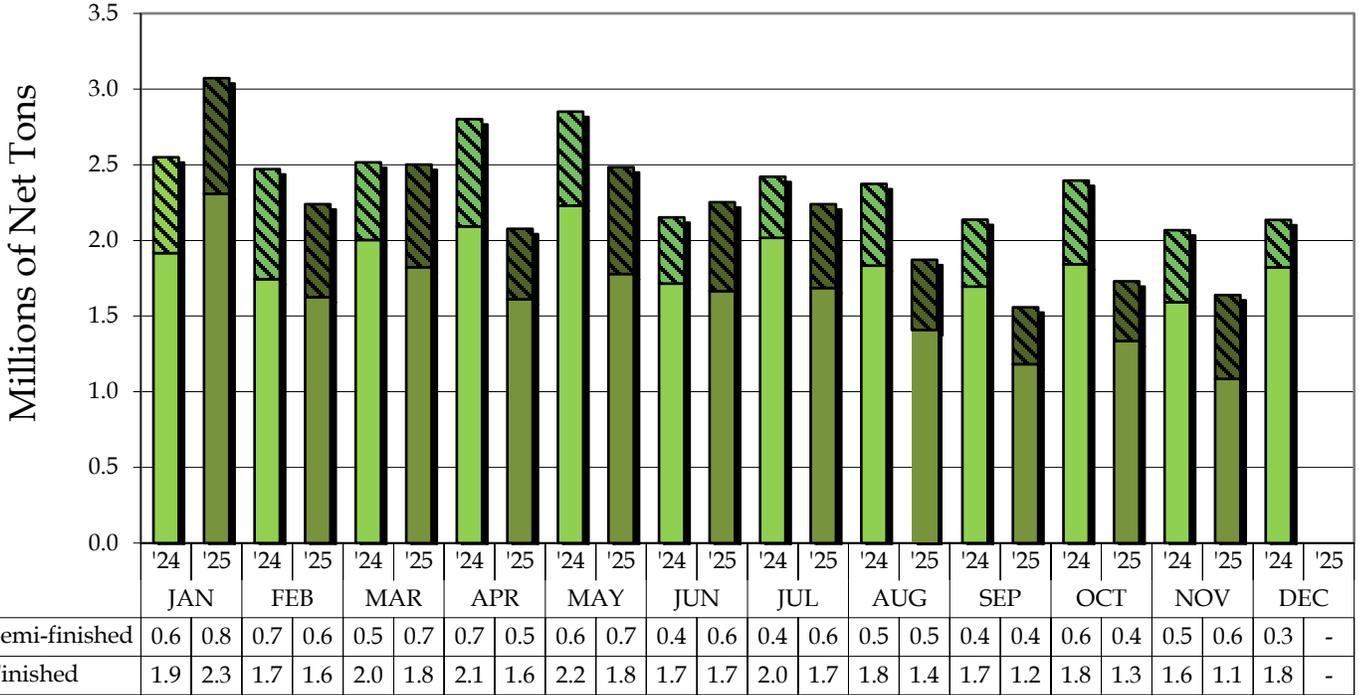
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Nov. '25 - Sep. '25	Final 3 Mos. Rolling Avg. Aug. '25 - Jun. '25	Current 3 Months vs. 3 Months Prior % Change
Canada	285	306	-6.8%
South Korea	179	229	-22.0%
Germany	84	95	-11.6%
Taiwan	72	115	-37.5%
Mexico	66	83	-20.4%
Vietnam	66	93	-29.7%
Japan	48	72	-32.9%
Turkey	45	35	27.5%
India	44	53	-17.1%
Netherlands	39	50	-21.7%
United Arab Emirates	33	43	-23.9%
China	26	27	-4.7%
United Kingdom	23	14	68.6%
Brazil	16	30	-45.1%
Greece	16	1	2040.7%
All Other	158	339	-53.4%
TOTAL Finished Imports	1,201	1,586	-24.3%

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Monthly Imports 2025 vs. 2024

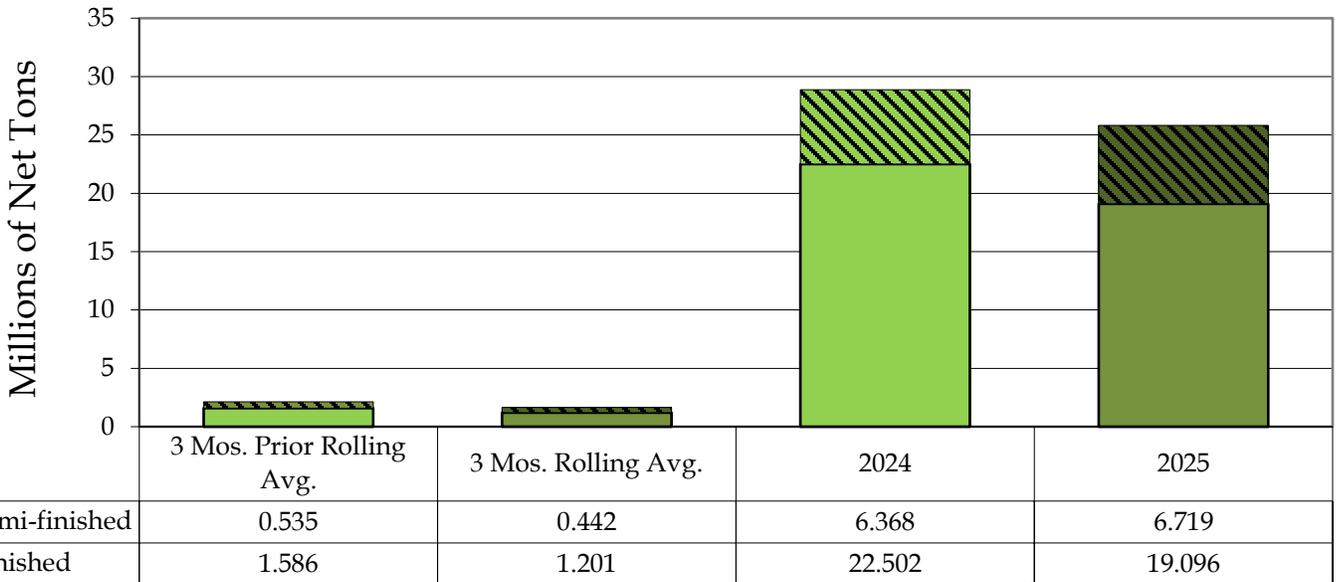
■ Finished ■ Semi-finished



% change finished import November 2025 vs. November 2024 -31.9%

3 Month Rolling Averages and 2025 vs. 2024

■ Finished ■ Semi-finished



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -17.4%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = -24.3%

% change semi-finished imports 2025 vs. 2024 = +5.5

% change finished imports 2025 vs. 2024 = -15.1%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers, steel pipe and tube manufacturers and steel processors and fabricators, reflecting the production and distribution of both carbon and stainless steels. These steels are critical to America's national and economic security, including roads and bridges, buildings, the electrical grid, cars and trucks and all clean energy technologies. AISI also represents associate members who are suppliers to or customers of the steel industry.

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