



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 27.2% IN FEBRUARY VS. JANUARY
Finished Import Market Share YTD at 24%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,235,000 net tons (NT) of steel in February 2025, including 1,623,000 net tons (NT) of finished steel (down 27.2% and 29.6%, respectively, vs. January 2025). Total and finished steel imports are up 5.7% and 7.4%, respectively, year-to-date vs. 2024. Over the 12-month period March 2024 to February 2025, total and finished steel imports are up 3.1% and 5.4%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 22% in February and is estimated at 24% over the first two months of 2025.

A key steel product with a significant import increase in February compared to January is cut length plates (up 19%). Products with a significant increase in imports over the 12-month period March 2024 to February 2025 compared to the previous 12-month period include tin plate (up 55%), sheets and strip all other metallic coated (up 33%), sheets and strip hot dipped galvanized (up 28%), wire rods (up 24%) and cold rolled sheets (22%).

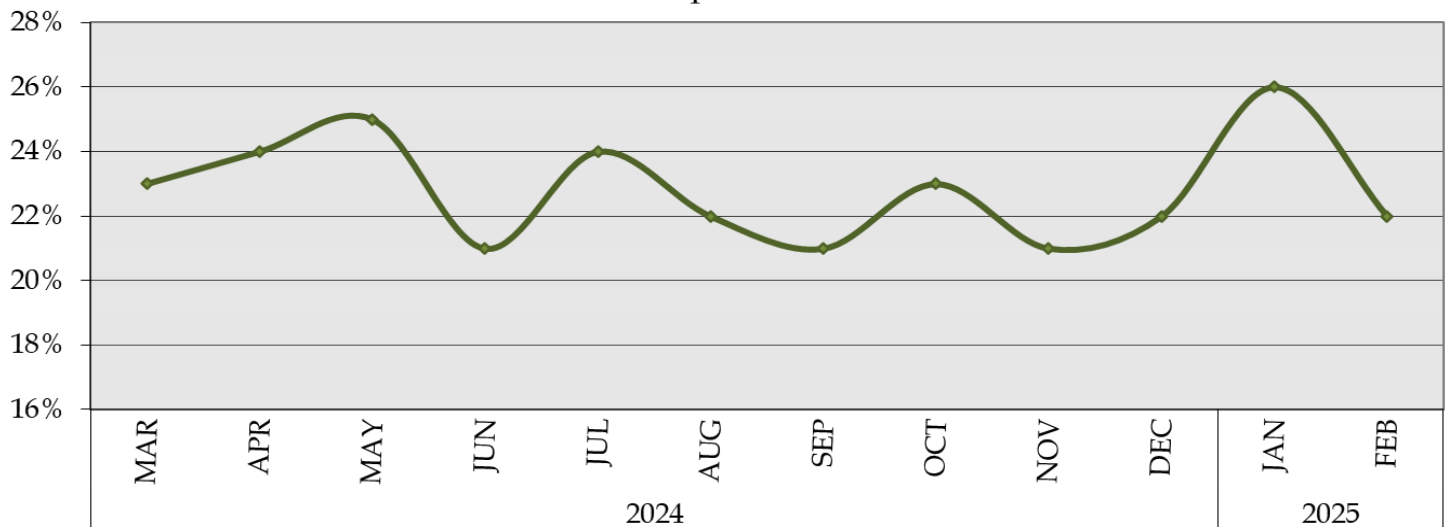
Steel Mill Product	Feb. 2025 Prelim.	Jan. 2025 Final	% var Feb. vs. Jan.	YTD 2025 (2 mo.)	YTD 2024 (2 mo.)	% var '25 vs. '24	Mar. 2024 to Feb. 2025	Mar. 2023 to Feb. 2024	% var.
Blooms, Billets and Slabs	610,616	763,526	-20.0%	1,374,142	1,355,488	1.4%	6,366,386	6,654,821	-4.3%
Sheets & Strip Galv. Hot Dipped	173,037	211,930	-18.4%	384,968	450,504	-14.5%	2,928,355	2,283,830	28.2%
Sheets Hot Rolled	150,557	176,698	-14.8%	327,255	352,099	-7.1%	2,068,259	2,169,352	-4.7%
Sheets Cold Rolled	131,815	191,086	-31.0%	322,900	300,760	7.4%	1,970,157	1,614,328	22.0%
Oil Country Goods	112,426	263,318	-57.3%	375,744	350,626	7.2%	1,665,513	2,214,210	-24.8%
Sheets & Strip All Other Met. Ctd.	74,082	94,372	-21.5%	168,455	237,210	-29.0%	1,311,209	984,037	33.2%
Plates in Coils	87,480	157,140	-44.3%	244,620	205,147	19.2%	1,229,046	1,380,629	-11.0%
Tin Plate	110,205	111,714	-1.4%	221,919	99,669	122.7%	1,195,775	771,548	55.0%
Wire Rods	114,177	128,124	-10.9%	242,301	175,084	38.4%	1,186,721	955,294	24.2%
Line Pipe	99,585	150,227	-33.7%	249,811	143,712	73.8%	1,170,442	1,074,852	8.9%
Bars - Reinforcing	50,777	183,048	-72.3%	233,825	158,436	47.6%	1,084,700	1,327,080	-18.3%
Bars - Hot Rolled	60,213	69,389	-13.2%	129,602	169,988	-23.8%	897,545	943,121	-4.8%
Standard Pipe	64,082	67,498	-5.1%	131,581	122,339	7.6%	887,402	815,203	8.9%
Structural Shapes Heavy	61,045	110,078	-44.5%	171,124	141,704	20.8%	848,706	750,984	13.0%
Wire Drawn	52,322	62,956	-16.9%	115,278	115,642	-0.3%	656,120	672,699	-2.5%
Plates Cut Lengths	58,604	49,094	19.4%	107,698	144,569	-25.5%	654,923	771,248	-15.1%
Mechanical Tubing	47,330	60,185	-21.4%	107,515	95,211	12.9%	610,144	654,913	-6.8%
All Other	177,110	221,589	-20.1%	398,699	402,210	-0.9%	2,426,038	2,251,454	7.8%
TOTAL	2,235,464	3,071,973	-27.2%	5,307,437	5,020,398	5.7%	29,157,439	28,289,602	3.1%
SUBTOTAL Finished Imports	1,623,439	2,307,378	-29.6%	3,930,817	3,660,331	7.4%	22,772,940	21,611,344	5.4%

In February, the largest suppliers were Canada (481,000 NT, down 26% vs. January), Brazil (445,000 NT, down 24%), Mexico (279,000 NT, down 41%), South Korea (194,000 NT, down 41%) and Japan (114,000 NT, up 18%). Over the 12-month period March 2024 to February 2025, the largest suppliers were Canada (6,523,000 NT, down 6% vs, compared to the previous 12-months), Brazil (4,555,000 NT, up 9%), Mexico (3,545,000 NT, down 13%), South Korea (2,948,000 NT, up 11%) and Vietnam (1,298,000 NT, up 103%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Feb. 2025 Prelim.	Jan. 2025 Final	% var Feb. vs. Jan.	YTD 2025 (2 mo.)	YTD 2024 (2 mo.)	% var 2025 vs. '24	Mar. 2024 to Feb. 2025	Mar. 2023 to Feb. 2024	% var.
Canada	481	649	-25.8%	1,130	1,164	-2.9%	6,523	6,918	-5.7%
Brazil	445	585	-23.9%	1,031	974	5.8%	4,555	4,169	9.3%
Mexico	279	472	-40.8%	751	723	3.9%	3,545	4,069	-12.9%
South Korea	194	326	-40.6%	520	381	36.3%	2,948	2,654	11.1%
Vietnam	39	59	-34.5%	98	164	-40.0%	1,298	641	102.5%
Japan	114	97	17.6%	212	189	12.1%	1,203	1,188	1.3%
Germany	89	97	-8.2%	185	142	30.1%	1,117	1,005	11.1%
Taiwan	81	85	-4.7%	166	146	13.6%	1,031	597	72.8%
Netherlands	35	56	-37.3%	90	73	24.8%	632	500	26.4%
China	35	59	-40.2%	95	63	51.0%	540	537	0.4%
Turkey	48	61	-22.1%	109	53	107.6%	487	277	76.1%
Romania	46	48	-2.8%	94	89	4.9%	482	376	28.2%
United Arab Emir:	38	37	3.0%	74	65	13.7%	413	337	22.7%
Italy	13	34	-62.5%	47	57	-17.4%	326	412	-20.8%
Spain	20	43	-53.0%	63	47	34.5%	305	277	10.3%
All Other	277	364	-23.7%	641	689	-6.9%	3,753	4,333	-13.4%
Total	2,235	3,072	-27.2%	5,307	5,020	5.7%	29,157	28,290	3.1%
memo EU-27	310	452	-31.5%	761	671	13.5%	4,377	3,948	10.9%

Estimated Finished Steel Import Market Share for the Past 12 Months



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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

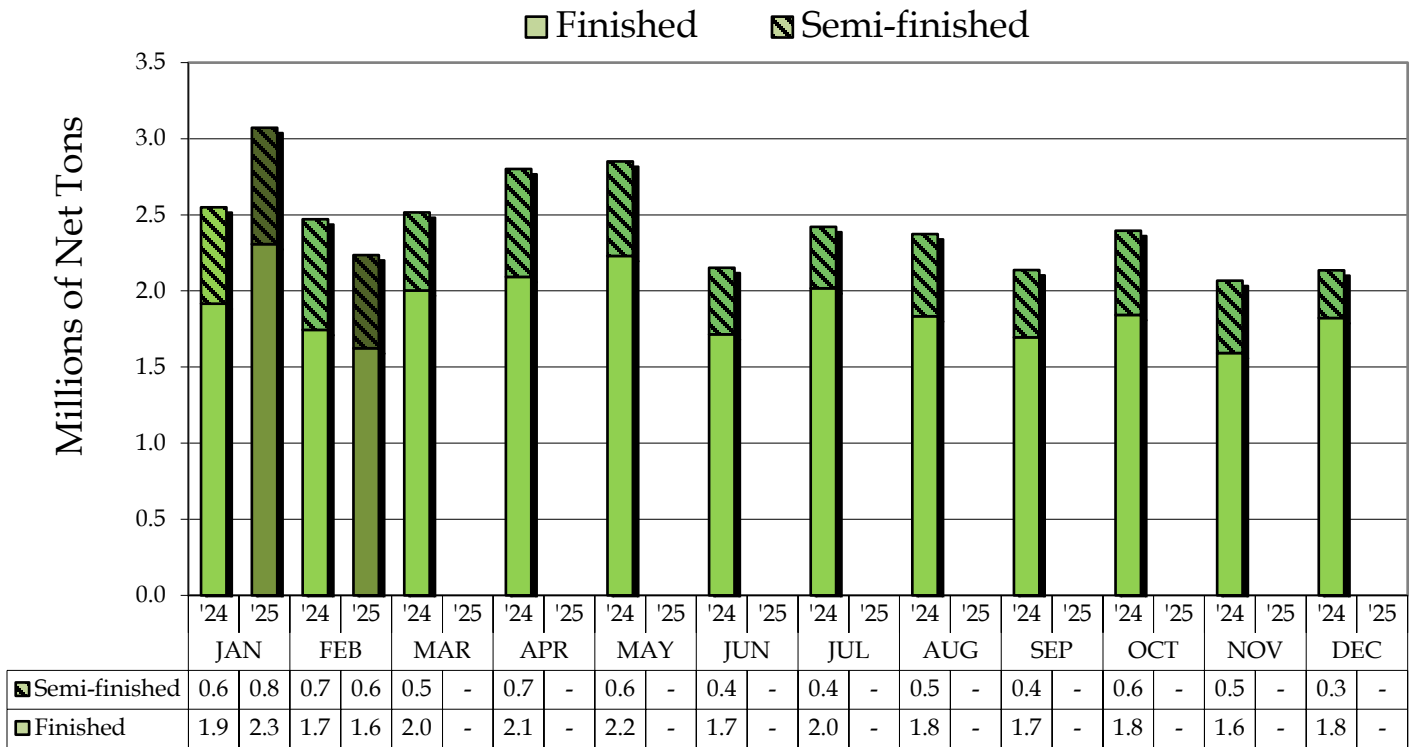
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Feb. '25 - Dec. '24	Final 3 Mos. Rolling Avg. Nov. '24 - Sep. '24	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	189	239	-21.3%
Sheets Hot Rolled	183	154	19.1%
Oil Country Goods	165	103	60.6%
Sheets Cold Rolled	160	154	4.0%
Plates in Coils	120	91	30.7%
Tin Plate	116	91	27.8%
Wire Rods	111	77	44.8%
Line Pipe	110	87	26.9%
Bars - Reinforcing	99	71	40.1%
Sheets & Strip All Other Met. Ctd.	86	101	-14.6%
Standard Pipe	78	67	16.3%
Bars - Hot Rolled	70	72	-2.9%
Structural Shapes Heavy	69	62	12.0%
Wire Drawn	56	51	11.1%
Mechanical Tubing	53	50	6.8%
Plates Cut Lengths	48	47	2.7%
All Other	204	194	4.8%
TOTAL Finished Imports	1,918	1,710	12.2%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Feb. '25 - Dec. '24	Final 3 Mos. Rolling Avg. Nov. '24 - Sep. '24	Current 3 Months vs. 3 Months Prior % Change
Canada	514	486	5.7%
South Korea	243	204	19.3%
Mexico	226	165	37.5%
Germany	94	98	-4.1%
Japan	94	91	2.8%
Taiwan	86	76	12.8%
Vietnam	69	119	-41.7%
Brazil	61	37	62.2%
China	52	32	62.6%
Netherlands	50	60	-16.6%
Turkey	42	22	90.7%
United Arab Emirates	33	38	-12.8%
India	30	26	13.4%
Spain	27	26	3.1%
Austria	26	16	63.6%
All Other	270	212	27.0%
TOTAL Finished Imports	1,918	1,710	12.2%

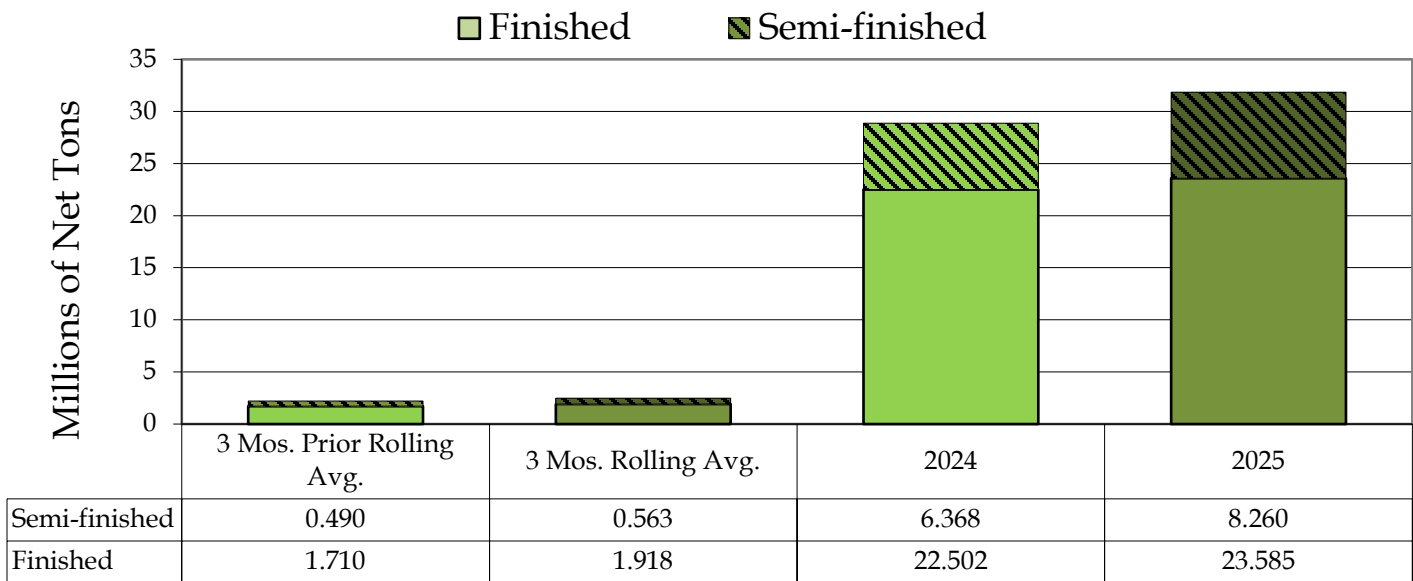
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Monthly Imports 2025 vs. 2024



% change finished import February 2025 vs. February 2024 -6.9%

3 Month Rolling Averages and 2025 vs. 2024



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +14.9%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +12.2%

% change semi-finished imports 2025 vs. 2024 = +29.7%

% change finished imports 2025 vs. 2024 = +4.8%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers, steel pipe and tube manufacturers and steel processors and fabricators, reflecting the production and distribution of both carbon and stainless steels. These steels are critical to America's national and economic security, including roads and bridges, buildings, the electrical grid, cars and trucks and all clean energy technologies. AISI also represents associate members who are suppliers to or customers of the steel industry.

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