



**FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 24.5% IN JUNE VS. MAY
Finished Import Market Share YTD at 23%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,152,000 net tons (NT) of steel in June 2024, including 1,717,000 net tons (NT) of finished steel (down 24.5% and 23.0%, respectively, vs. May 2024). Total and finished steel imports are both up 2.2% year-to-date vs. 2023. Over the 12-month period July 2023 to June 2024, total and finished steel imports are down 1.9% and 5.7%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 21% in June and is estimated at 23% over the first six months of 2024.

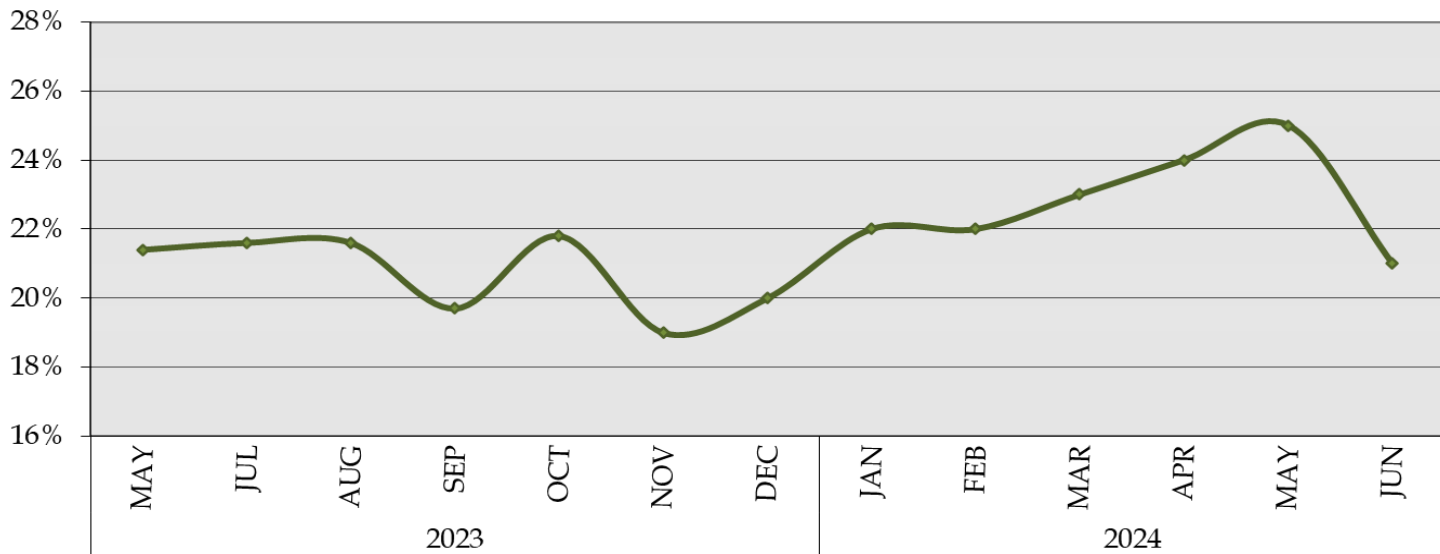
Products with a significant increase in imports over the 12-month period July 2023 to June 2024 compared to the previous 12-month period include sheets and strip all other metallic coated (up 35%), sheets and strip hot dipped galvanized (up 17%), ingots, billets and slabs (up 13%), and cut lengths plates (up 11%).

Steel Mill Product	June 2024 Prelim.	May 2024 Final	% var Jun. vs. May	YTD 2024 (6 mo.)	YTD 2023 (6 mo.)	% var '24 vs. '23	Jul. 2023 to Jun. 2024	Jul. 2022 to Jun. 2023	% var.
Blooms, Billets and Slabs	433,619	619,253	-30.0%	3,625,042	3,540,823	2.4%	6,527,308	5,780,891	12.9%
Sheets & Strip Galv Hot Dipped	263,121	302,928	-13.1%	1,562,264	1,107,864	41.0%	2,664,582	2,281,517	16.8%
Sheets Hot Rolled	172,910	161,596	7.0%	1,100,414	999,881	10.1%	2,186,778	2,078,535	5.2%
Oil Country Goods	139,431	192,614	-27.6%	964,649	1,620,713	-40.5%	1,785,643	3,063,093	-41.7%
Sheets Cold Rolled	124,972	189,147	-33.9%	982,026	754,327	30.2%	1,774,772	1,731,781	2.5%
Plates in Coils	82,238	105,673	-22.2%	616,191	736,870	-16.4%	1,293,184	1,529,036	-15.4%
Sheets & Strip All Other Met. Ctd.	130,406	148,484	-12.2%	753,621	436,290	72.7%	1,226,166	909,325	34.8%
Bars - Reinforcing	57,753	124,900	-53.8%	578,115	790,254	-26.8%	1,196,293	1,421,620	-15.8%
Line Pipe	96,976	128,951	-24.8%	551,551	585,161	-5.7%	1,099,273	1,230,345	-10.7%
Wire Rods	65,888	135,800	-51.5%	595,100	446,988	33.1%	1,087,498	1,005,503	8.2%
Bars - Hot Rolled	72,106	93,055	-22.5%	495,386	472,861	4.8%	945,060	964,496	-2.0%
Standard Pipe	84,125	80,587	4.4%	431,909	431,314	0.1%	834,010	884,724	-5.7%
Structural Shapes Heavy	59,628	69,846	-14.6%	404,831	367,835	10.1%	790,454	760,871	3.9%
Tin Plate	58,691	99,119	-40.8%	417,968	479,093	-12.8%	751,593	967,996	-22.4%
Plates Cut Lengths	37,495	65,000	-42.3%	387,665	368,643	5.2%	748,956	674,331	11.1%
Wire Drawn	54,144	61,039	-11.3%	341,287	334,114	2.1%	671,790	690,052	-2.6%
Mechanical Tubing	48,201	49,505	-2.6%	300,858	354,062	-15.0%	622,958	690,390	-9.8%
All Other	170,249	223,325	-23.8%	1,231,329	1,180,338	4.3%	2,293,023	2,399,419	-4.4%
TOTAL	2,151,953	2,850,823	-24.5%	15,340,205	15,007,432	2.2%	28,499,341	29,063,925	-1.9%
SUBTOTAL Finished Imports	1,716,919	2,229,884	-23.0%	11,702,244	11,455,750	2.2%	21,948,319	23,268,156	-5.7%

In June, the largest suppliers were Canada (559,000 NT, down 3% vs. May), Brazil (310,000 NT, down 32%), Mexico (210,000 NT, down 32%), South Korea (210,000 NT, down 43%) and Vietnam (128,000 NT, down 14%). Over the 12-month period July 2023 to June 2024, the largest suppliers were Canada (6,726,000 NT, down 3% compared to the previous twelve months), Brazil (4,379,000 NT, up 42%), Mexico (3,811,000 NT, down 18%), South Korea (2,838,000 NT, up 7%) and Japan (1,170,000 NT, down 9%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

COUNTRY	June 2024 Prelim.	May 2024 Final	% var June vs. May	YTD 2024 (6 mo.)	YTD 2023 (6 mo.)	% var 2024 vs. '23	Jul. 2023 to Jun. 2024	Jul. 2022 to Jun. 2023	% var.
Canada	559	574	-2.6%	3,482	3,641	-4.4%	6,726	6,923	-2.8%
Brazil	310	453	-31.5%	2,515	2,078	21.1%	4,379	3,090	41.7%
Mexico	210	310	-32.1%	1,953	2,325	-16.0%	3,811	4,673	-18.4%
South Korea	210	369	-43.2%	1,517	1,316	15.3%	2,838	2,652	7.0%
Japan	84	108	-22.3%	588	607	-3.1%	1,170	1,278	-8.5%
Vietnam	128	148	-13.7%	673	254	165.0%	979	581	68.4%
Germany	65	88	-26.3%	448	530	-15.6%	959	1,115	-14.0%
Taiwan	84	117	-28.3%	519	357	45.3%	741	812	-8.7%
Netherlands	39	73	-45.8%	277	229	21.1%	556	553	0.5%
China	51	43	17.3%	230	387	-40.5%	440	705	-37.6%
Egypt	3	49	-94.4%	213	118	80.1%	429	139	208.8%
Romania	39	45	-12.7%	258	224	15.4%	410	449	-8.6%
Italy	41	31	33.5%	206	260	-20.8%	386	515	-25.1%
Turkey	27	39	-30.0%	266	203	31.2%	375	662	-43.3%
United Arab Emir:	51	22	131.9%	191	128	48.9%	365	275	32.8%
All Other	250	382	-34.5%	2,005	2,352	-14.7%	3,934	4,642	-15.2%
Total	2,152	2,851	-24.5%	15,340	15,007	2.2%	28,499	29,064	-1.9%
memo EU-27	292	411	-28.8%	2,061	2,085	-1.1%	3,979	4,381	-9.2%

Estimated Finished Steel Import Market Share for the Past 12 Months



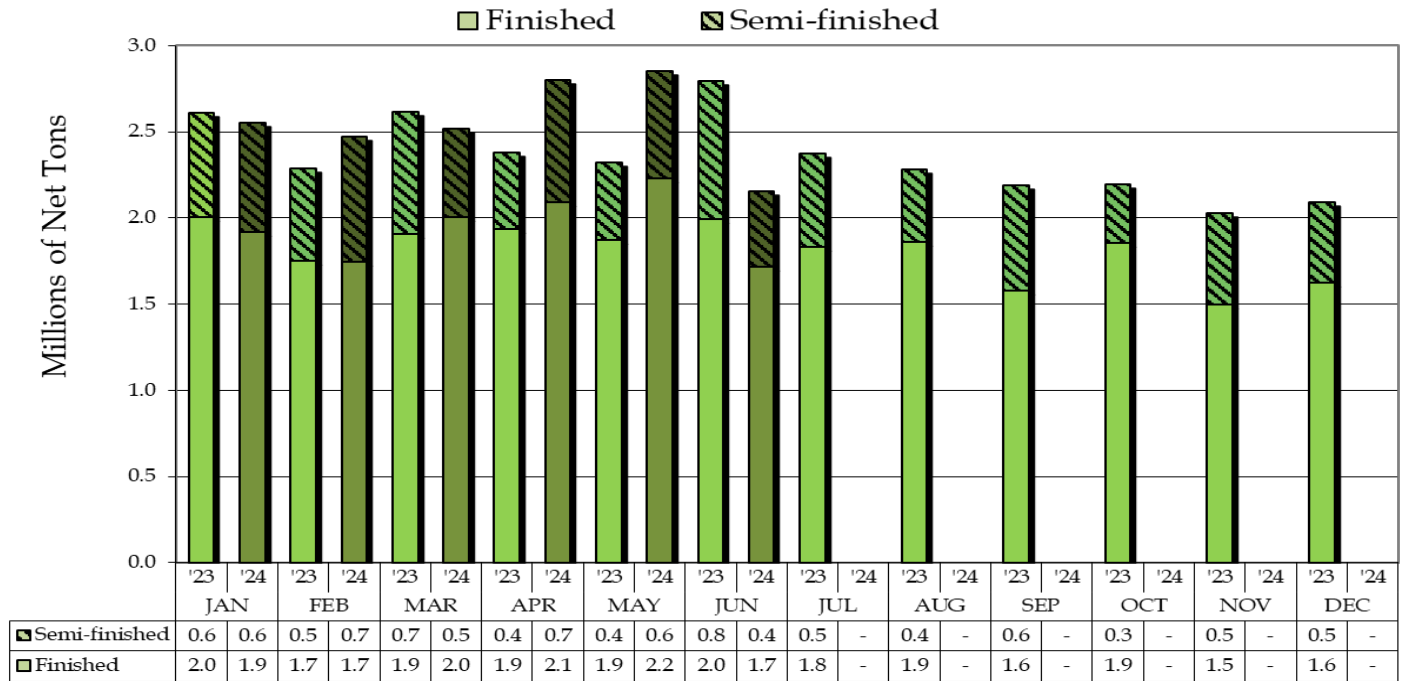
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jun. '24 - Apr. '24	Final 3 Mos. Rolling Avg. Mar. '24 - Jan. '24	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	275	246	12.1%
Sheets Hot Rolled	180	187	-4.1%
Sheets Cold Rolled	172	155	11.1%
Oil Country Goods	152	169	-9.9%
Sheets & Strip All Other Met. Ctd.	135	116	16.7%
Wire Rods	112	86	30.3%
Bars - Reinforcing	104	88	18.0%
Line Pipe	100	84	19.7%
Plates in Coils	99	106	-6.5%
Bars - Hot Rolled	84	81	4.5%
Tin Plate	83	56	49.5%
Standard Pipe	78	66	19.4%
Structural Shapes Heavy	66	68	-2.9%
Plates Cut Lengths	59	71	-17.1%
Wire Drawn	57	57	-0.9%
Mechanical Tubing	51	50	2.2%
All Other	204	202	0.7%
TOTAL Finished Imports	2,013	1,888	6.6%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jun. '24 - Apr. '24	Final 3 Mos. Rolling Avg. Mar. '24 - Jan. '24	Current 3 Months vs. 3 Months Prior % Change
Canada	530	533	-0.6%
South Korea	262	243	7.7%
Mexico	186	224	-17.0%
Vietnam	140	84	67.3%
Taiwan	95	78	20.9%
Japan	91	93	-2.4%
Germany	82	64	28.5%
Brazil	63	74	-15.0%
Netherlands	55	37	48.1%
Egypt	47	24	99.9%
China	43	33	30.1%
Turkey	42	46	-8.2%
United Arab Emirates	32	31	2.5%
Italy	29	23	25.6%
Australia	24	27	-10.4%
All Other	290	272	6.7%
TOTAL Finished Imports	2,013	1,888	6.6%

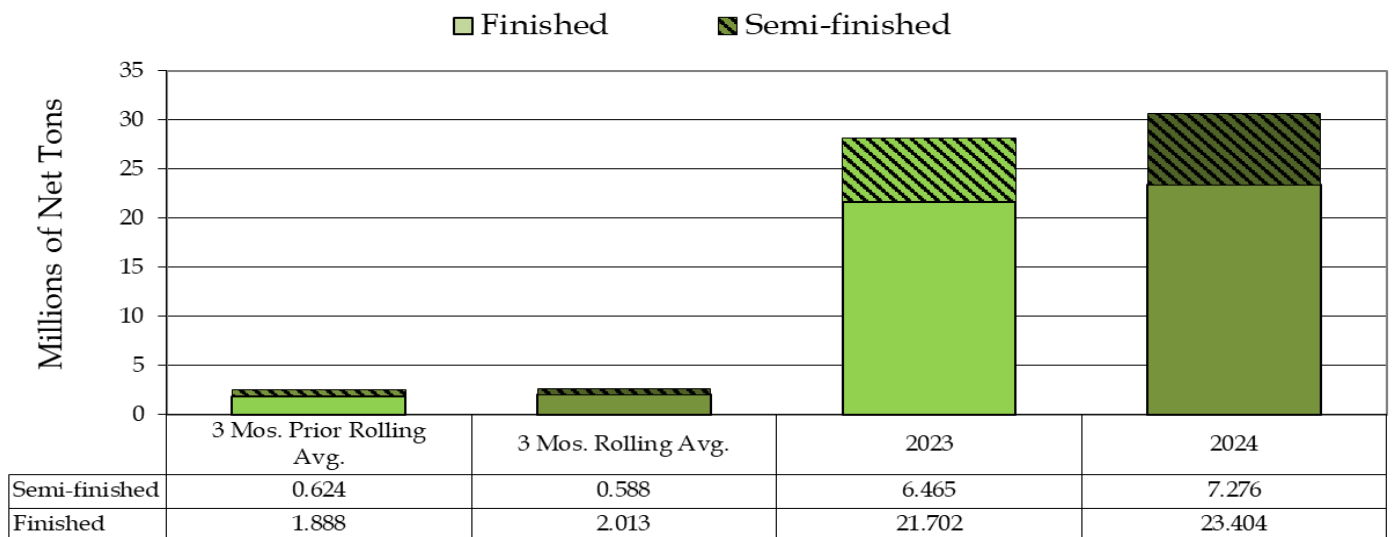
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Monthly Imports 2024 vs. 2023



% change finished imports June 2024 vs. June 2023 -13.9%

3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -5.8%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +6.6%

% change semi-finished imports 2024 vs. 2023 = +12.5%

% change finished imports 2024 vs. 2023 = +7.8%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents nearly 80 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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