



FOR IMMEDIATE RELEASE
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STEEL IMPORTS UP 1.6% IN MARCH VS. FEBRUARY
Finished Import Market Share YTD at 22%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,510,000 net tons (NT) of steel in March 2024, including 2,001,000 net tons (NT) of finished steel (up 1.6% and 14.7%, respectively, vs. February 2024). Total and finished steel imports are both unchanged year-to-date vs. 2023. Over the 12-month period April 2023 to March 2024, total and finished steel imports are down 5.7% and 10.7%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in March and is estimated at 22% over the first three months of 2024.

Key steel products with a significant import increase in March compared to February are line pipe (up 118%), plates in coils (up 70%), hot rolled sheets (up 40%), mechanical tubing (up 23%) and sheets and strip hot dipped galvanized (up 21%). Products with a significant increase in imports over the 12-month period April 2023 to March 2024 compared to the previous 12-month period include cut lengths plates (up 22%) and ingots, billets and slabs (16%).

Steel Mill Product	Mar. 2024 Prelim.	Feb. 2024 Final	% var Mar. vs. Feb.	YTD 2024 (3 mo.)	YTD 2023 (3 mo.)	% var '24 vs. '23	Apr. 2023 to Mar. 2024	Apr. 2022 to Mar. 2023	% var.
Blooms, Billets and Slabs	507,553	725,210	-30.0%	1,863,041	1,851,821	0.6%	6,454,308	5,561,243	16.1%
Sheets & Strip Galv. Hot Dipped	286,088	236,614	20.9%	736,592	561,091	31.3%	2,385,684	2,476,506	-3.7%
Sheets Hot Rolled	209,598	149,661	40.0%	561,697	434,780	29.2%	2,213,162	2,184,304	1.3%
Oil Country Goods	154,232	183,690	-16.0%	504,858	911,954	-44.6%	2,034,612	3,006,289	-32.3%
Sheets Cold Rolled	164,072	148,922	10.2%	464,832	354,433	31.1%	1,657,471	1,910,209	-13.2%
Plates in Coils	113,380	66,662	70.1%	318,527	354,295	-10.1%	1,378,094	1,591,745	-13.4%
Bars - Reinforcing	106,794	113,848	-6.2%	265,230	324,495	-18.3%	1,349,168	1,393,236	-3.2%
Line Pipe	107,335	49,145	118.4%	251,047	291,343	-13.8%	1,092,587	1,208,502	-9.6%
Sheets & Strip All Other Met. Ctd.	110,634	101,792	8.7%	347,844	229,830	51.3%	1,026,849	992,799	3.4%
Wire Rods	83,265	85,014	-2.1%	258,349	222,991	15.9%	974,744	1,261,172	-22.7%
Bars - Hot Rolled	72,187	64,332	12.2%	242,175	231,453	4.6%	933,257	985,046	-5.3%
Standard Pipe	74,483	64,547	15.4%	196,822	215,343	-8.6%	814,894	921,194	-11.5%
Structural Shapes Heavy	63,982	70,607	-9.4%	205,685	187,566	9.7%	771,577	788,326	-2.1%
Plates Cut Lengths	67,355	69,027	-2.4%	211,924	172,289	23.0%	769,569	631,085	21.9%
Tin Plate	67,823	57,007	19.0%	167,493	242,058	-30.8%	738,153	1,066,931	-30.8%
Wire Drawn	56,945	54,018	5.4%	172,587	160,575	7.5%	676,628	719,997	-6.0%
Mechanical Tubing	53,458	43,506	22.9%	148,670	175,718	-15.4%	649,114	701,334	-7.4%
All Other	211,117	187,357	12.7%	613,327	590,707	3.8%	2,264,651	2,478,004	-8.6%
TOTAL	2,510,300	2,470,958	1.6%	7,530,697	7,512,742	0.2%	28,184,523	29,877,922	-5.7%
SUBTOTAL Finished Imports	2,000,514	1,744,139	14.7%	5,660,844	5,656,765	0.1%	21,705,904	24,302,983	-10.7%

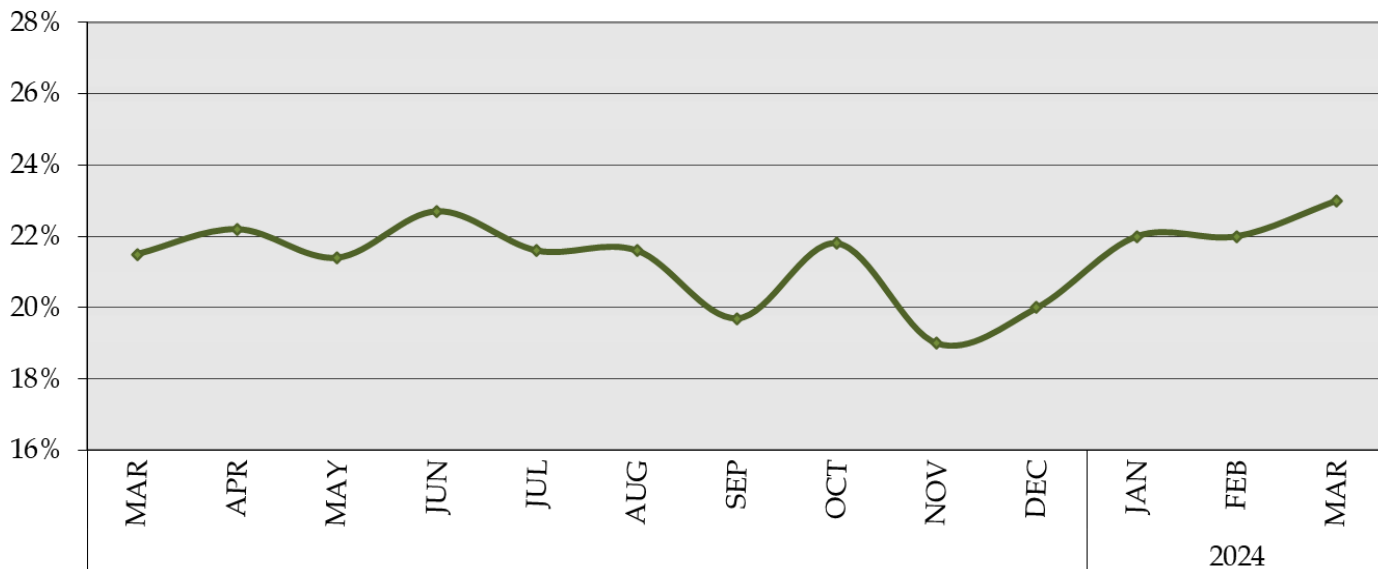
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In March, the largest suppliers were Canada (597,000 NT, up 11% vs. February), Brazil (392,000 NT, down 23%), South Korea (349,000 NT, up 88%), Mexico (287,000 NT, down 12%) and Japan (109,000 NT, up 47%). Over the 12-month period April 2023 to March 2024, the largest suppliers were Canada (6,855,000 NT, down 1% compared to the previous twelve months), Brazil (4,103,000 NT, up 47%), Mexico (3,920,000 NT, down 22%), South Korea (2,816,000 NT, up 6%) and Japan (1,179,000 NT, down 8%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Mar. 2024 Prelim.	Feb. 2024 Final	% var Mar. vs. Feb.	YTD 2024 (3 mo.)	YTD 2023 (3 mo.)	% var 2024 vs. '23	Apr. 2023 to Mar. 2024	Apr. 2022 to Mar. 2023	% var.
Canada	597	537	11.2%	1,761	1,791	-1.7%	6,855	6,950	-1.4%
Brazil	392	506	-22.6%	1,366	1,205	13.4%	4,103	2,787	47.2%
Mexico	287	328	-12.4%	1,010	1,274	-20.7%	3,920	5,018	-21.9%
South Korea	349	185	88.3%	730	551	32.6%	2,816	2,670	5.5%
Japan	109	74	46.9%	298	307	-3.0%	1,179	1,278	-7.7%
Germany	54	58	-6.4%	196	266	-26.2%	972	1,169	-16.9%
Vietnam	88	74	18.9%	252	128	96.5%	684	683	0.2%
Taiwan	89	85	4.5%	235	213	10.0%	601	965	-37.8%
Netherlands	39	34	15.1%	112	90	24.5%	530	579	-8.5%
China	37	29	27.2%	100	181	-44.6%	517	672	-23.1%
Algeria	0	36	n/a	36	137	-73.6%	425	439	-3.0%
Egypt	29	42	-30.7%	71	8	765.4%	397	65	513.9%
Italy	14	19	-26.6%	71	128	-44.6%	383	494	-22.6%
Romania	6	80	-92.7%	95	94	1.2%	377	451	-16.5%
Thailand	23	56	-59.4%	102	118	-13.5%	346	308	12.4%
All Other	399	328	21.6%	1,095	1,022	7.2%	4,080	5,351	-23.8%
Total	2,510	2,471	1.6%	7,531	7,513	0.2%	28,185	29,878	-5.7%
memo EU-27	224	311	-28.0%	895	988	-9.4%	3,910	4,497	-13.1%

Estimated Finished Steel Import Market Share for the Past 12 Months



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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

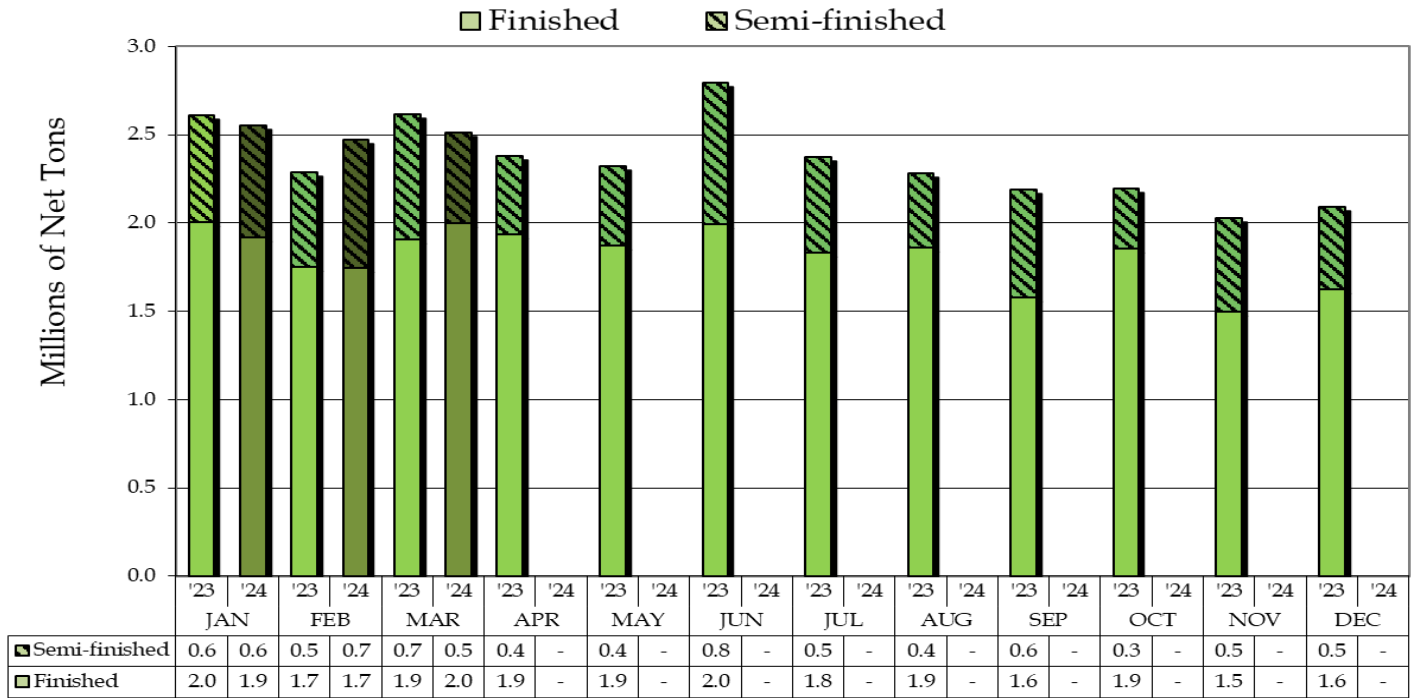
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Mar. '24 - Jan. '24	Final 3 Mos. Rolling Avg. Dec. '23 - Oct. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	246	184	33.7%
Sheets Hot Rolled	187	169	10.6%
Oil Country Goods	168	118	42.1%
Sheets Cold Rolled	155	128	21.3%
Sheets & Strip All Other Met. Ctd.	116	72	61.3%
Plates in Coils	106	119	-11.1%
Bars - Reinforcing	88	77	14.2%
Wire Rods	86	86	0.6%
Line Pipe	84	90	-6.6%
Bars - Hot Rolled	81	79	2.1%
Plates Cut Lengths	71	58	20.8%
Structural Shapes Heavy	69	67	2.1%
Standard Pipe	66	69	-4.4%
Wire Drawn	58	56	3.5%
Tin Plate	56	58	-4.3%
Mechanical Tubing	50	50	-0.2%
All Other	202	178	13.6%
TOTAL Finished Imports	1,887	1,658	13.8%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Mar. '24 - Jan. '24	Final 3 Mos. Rolling Avg. Dec. '23 - Oct. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	533	495	7.7%
South Korea	243	192	26.7%
Mexico	225	192	17.3%
Japan	93	95	-1.9%
Vietnam	84	44	90.2%
Taiwan	78	35	124.8%
Brazil	74	52	42.9%
Germany	64	94	-31.6%
Turkey	46	21	115.5%
Netherlands	37	49	-24.0%
Thailand	34	21	63.0%
China	33	37	-10.2%
United Arab Emirates	31	27	15.1%
Austria	30	18	66.2%
Australia	27	14	84.4%
All Other	254	272	-6.5%
TOTAL Finished Imports	1,887	1,658	13.8%

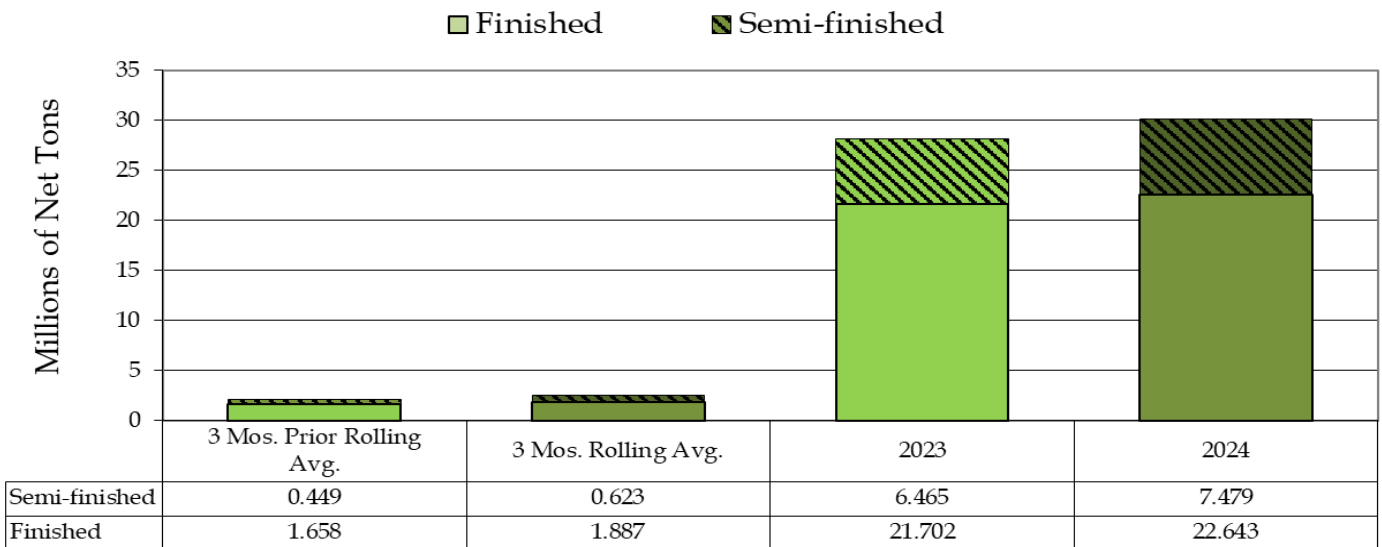
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Monthly Imports 2024 vs. 2023



% change finished imports March 2024 vs. March 2023 +5.0%

3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +38.8%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +13.8%

% change semi-finished imports 2024 vs. 2023 = +15.7%

% change finished imports 2024 vs. 2023 = +4.3%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents nearly 80 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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