



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 8.7% in 2023
Finished Import Market Share at 21%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,082,000 net tons (NT) of steel in December 2023, including 1,614,000 net tons (NT) of finished steel (up 2.6% and 7.7%, respectively, vs. November 2023). Full year 2023 total and finished steel imports were 28,156,000 and 21,694,000 net tons (NT), down 8.7% and 14.1%, respectively, vs 2022. Finished steel import market share was an estimated 20% in December and is estimated at 21% for full year 2023.

Key steel products with a significant import increase in December compared to November are oil country goods (up 52%), hot rolled sheets (up 38%), plates in coils (up 28%), line pipe (up 27%) and cut lengths plates (up 21%). Products with a significant increase in imports for the full year of 2023 vs. 2022 include cut lengths plates (up 20%) and ingots, billets and slabs (up 16%).

Steel Mill Product	December 2023 Preliminary	November 2023 Final	% var December vs. November	Full Year 2023	Full Year 2022	% var 2023 vs. 2022
Blooms, Billets and Slabs	466,695	528,904	-11.8%	6,440,708	5,570,000	15.6%
Oil Country Goods	121,261	79,829	51.9%	2,441,158	2,662,473	-8.3%
Sheets & Strip Galv. Hot Dipped	191,914	183,530	4.6%	2,209,609	2,802,907	-21.2%
Sheets Hot Rolled	201,840	145,828	38.4%	2,086,245	2,476,280	-15.8%
Sheets Cold Rolled	134,359	115,143	16.7%	1,546,824	2,171,792	-28.8%
Plates in Coils	131,546	102,841	27.9%	1,413,656	1,638,281	-13.7%
Bars - Reinforcing	51,471	76,071	-32.3%	1,408,433	1,462,806	-3.7%
Line Pipe	91,142	71,522	27.4%	1,124,711	1,129,177	-0.4%
Wire Rods	78,366	78,298	0.1%	939,386	1,490,580	-37.0%
Bars - Hot Rolled	63,555	90,435	-29.7%	922,448	976,034	-5.5%
Sheets & Strip All Other Met. Ctd.	46,625	102,717	-54.6%	908,835	1,082,024	-16.0%
Standard Pipe	70,325	58,940	19.3%	833,343	912,153	-8.6%
Tin Plate	53,732	47,340	13.5%	812,718	1,084,042	-25.0%
Structural Shapes Heavy	64,479	54,239	18.9%	753,996	793,667	-5.0%
Plates Cut Lengths	52,450	43,346	21.0%	729,934	606,522	20.3%
Mechanical Tubing	43,969	46,915	-6.3%	676,159	694,103	-2.6%
Wire Drawn	50,687	53,083	-4.5%	665,915	760,777	-12.5%
All Other	167,842	151,386	10.9%	2,241,913	2,535,149	-11.6%
TOTAL	2,082,257	2,030,368	2.6%	28,155,993	30,848,766	-8.7%
SUBTOTAL Finished Imports	1,614,049	1,499,318	7.7%	21,693,631	25,264,055	-14.1%

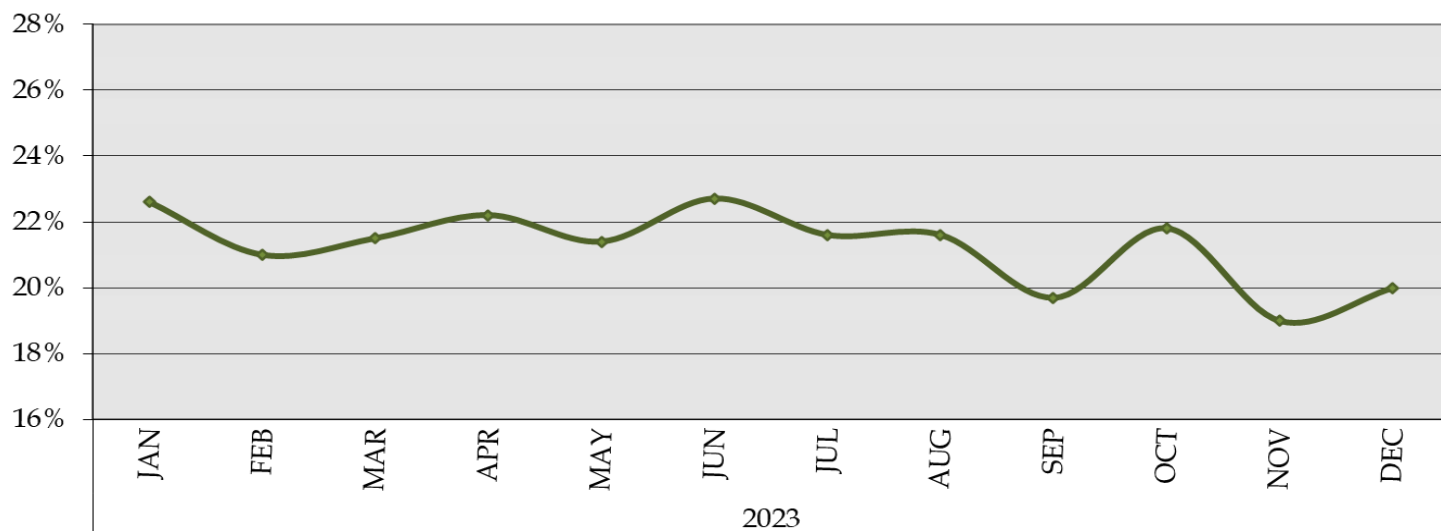
In December, the largest suppliers were Canada (539,000 NT, up 1% vs. November), Brazil (335,000 NT, down 12%), Mexico (291,000 NT, up 18%), South Korea (269,000 NT, up 91%) and Germany (106,000 NT, up 103%). For full year 2023, the largest suppliers were Canada (6,885,000 NT, unchanged vs. 2022), Mexico (4,184,000 NT, down 21%), Brazil (3,942,000 NT, up 54%), South Korea (2,637,000 NT, down 6%) and Japan (1,189,000 NT, down 6%).

Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	December 2023 Prelim.	November 2023 Final	% var. December vs. November	Full Year 2023	Full Year 2022	% var 2023 vs. 2022
Canada	539	534	0.9%	6,885	6,860	0.4%
Mexico	291	247	18.0%	4,184	5,302	-21.1%
Brazil	335	380	-11.9%	3,942	2,568	53.5%
South Korea	269	141	90.8%	2,637	2,817	-6.4%
Japan	78	86	-8.3%	1,189	1,261	-5.7%
Germany	106	52	102.6%	1,042	1,126	-7.5%
China	32	37	-11.5%	598	651	-8.2%
Taiwan	24	48	-50.6%	579	1,038	-44.2%
Vietnam	36	50	-27.3%	560	936	-40.2%
Algeria	0	25	-100.0%	526	509	3.4%
Netherlands	35	52	-33.3%	508	594	-14.6%
Italy	16	22	-26.8%	440	452	-2.6%
Romania	34	26	31.2%	375	483	-22.3%
Thailand	15	12	19.0%	362	250	44.9%
India	14	15	-6.9%	335	684	-51.1%
All Other	258	303	-14.8%	3,994	5,318	-24.9%
Total	2,082	2,030	2.6%	28,156	30,849	-8.7%
memo EU-27	303	268	13.1%	4,000	4,409	-9.3%

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

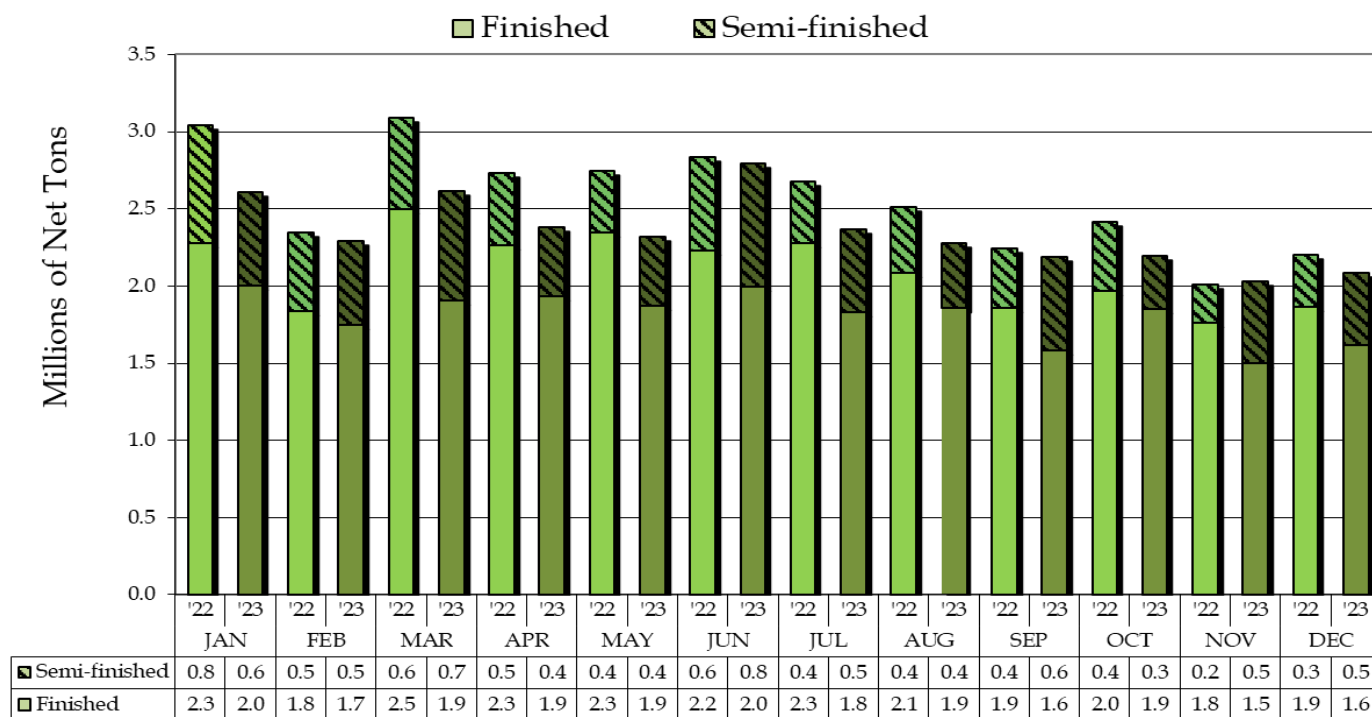
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Dec. '23 - Oct. '23	Final 3 Mos. Rolling Avg. Sep. '23 - Jul. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	184	184	-0.1%
Sheets Hot Rolled	169	193	-12.3%
Sheets Cold Rolled	128	136	-6.4%
Plates in Coils	119	106	12.3%
Oil Country Goods	118	155	-23.8%
Line Pipe	87	93	-6.6%
Wire Rods	86	79	8.9%
Bars - Hot Rolled	79	71	11.6%
Bars - Reinforcing	77	129	-39.8%
Sheets & Strip All Other Met. Ctd.	72	86	-16.1%
Standard Pipe	69	65	4.8%
Structural Shapes Heavy	67	61	9.6%
Plates Cut Lengths	58	62	-5.6%
Tin Plate	58	53	10.3%
Wire Drawn	56	55	2.6%
Mechanical Tubing	50	58	-13.9%
All Other	178	172	3.3%
TOTAL Finished Imports	1,655	1,758	-5.8%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Dec. '23 - Oct. '23	Final 3 Mos. Rolling Avg. Sep. '23 - Jul. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	495	492	0.6%
South Korea	192	248	-22.7%
Mexico	192	196	-2.2%
Japan	95	89	6.5%
Germany	94	77	22.7%
Brazil	52	56	-7.7%
Netherlands	49	44	10.9%
Vietnam	44	58	-24.1%
China	37	33	13.5%
Taiwan	35	39	-11.4%
United Arab Emirates	27	31	-10.9%
Algeria	22	45	-51.4%
Thailand	21	26	-19.1%
Spain	21	19	8.2%
Italy	20	30	-32.5%
All Other	259	274	-5.4%
TOTAL Finished Imports	1,655	1,758	-5.8%

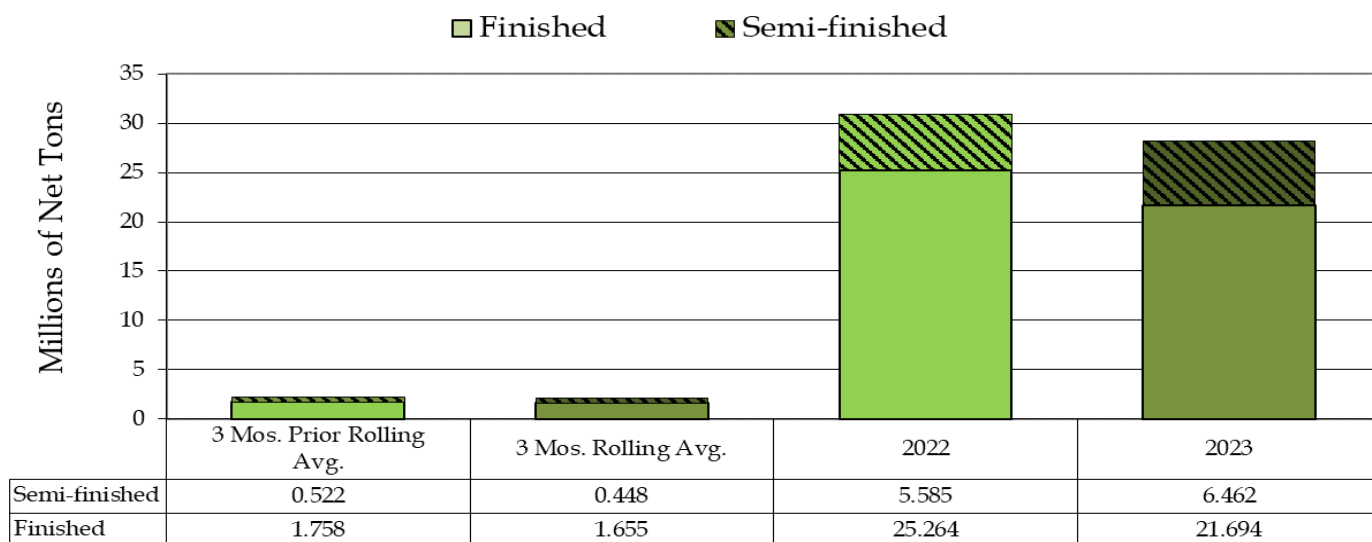
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Monthly Imports 2023 vs. 2022



% change finished imports December 2023 vs. December 2022 -13.4%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -14.2%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = -5.8%

% change semi-finished imports 2023 vs. 2022 = +15.7%

% change finished imports 2023 vs. 2022 = -14.1%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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