



**FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN IN NOVEMBER VS. OCTOBER
Finished Import Market Share YTD at 21%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,018,000 net tons (NT) of steel in November 2023, including 1,487,000 net tons (NT) of finished steel (down 8.1% and up 19.7%, respectively, vs. October 2023). Total and finished steel imports are down 9.0% and 14.2%, respectively, year-to-date vs. 2022. Over the 12-month period December 2022 to November 2023, total and finished steel imports are down 10.3% and 14.5%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 19% in November and is estimated at 21% over the first eleven months of 2023.

Key steel products with a significant import increase in November compared to October are sheet and strip all other metallic coatings (up 55%) and ingots, billets and slabs (up 54%). Products with a significant increase in imports over the 12-month period December 2022 to November 2023 compared to the previous 12-month period include cut lengths plates (up 13%).

Steel Mill Product	Nov. 2023 Prelim.	Oct. 2023 Final	% var Nov. vs. Oct.	YTD 2023 (11 mo.)	YTD 2022 (11 mo.)	% var '23 vs. '22	Dec. 2022 to Nov. 2023	Dec. 2021 to Nov. 2022	% var.
Ingots, Billets and Slabs	528,904	342,877	54.3%	5,974,013	5,231,112	14.2%	6,312,901	5,859,517	7.7%
Oil Country Goods	78,085	153,760	-49.2%	2,318,153	2,333,510	-0.7%	2,647,116	2,546,459	4.0%
Sheets & Strip Galv. Hot Dipped	183,453	175,099	4.8%	2,017,618	2,610,952	-22.7%	2,209,573	2,951,090	-25.1%
Sheets Hot Rolled	145,828	160,065	-8.9%	1,884,405	2,330,142	-19.1%	2,030,542	2,619,463	-22.5%
Sheets Cold Rolled	115,143	133,599	-13.8%	1,412,465	2,026,414	-30.3%	1,557,843	2,214,376	-29.6%
Bars - Reinforcing	76,071	104,680	-27.3%	1,356,962	1,379,307	-1.6%	1,440,461	1,445,245	-0.3%
Plates in Coils	102,772	123,595	-16.8%	1,282,041	1,501,038	-14.6%	1,419,284	1,660,156	-14.5%
Line Pipe	59,693	97,858	-39.0%	1,021,740	992,041	3.0%	1,158,876	1,081,559	7.1%
Bars - Hot Rolled	90,434	83,124	8.8%	858,893	901,018	-4.7%	933,909	974,826	-4.2%
Wire Rods	78,298	100,033	-21.7%	861,020	1,421,763	-39.4%	929,837	1,535,752	-39.5%
Sheets & Strip All Other Met. Ctd.	102,717	66,297	54.9%	862,210	1,027,139	-16.1%	917,095	1,137,047	-19.3%
Standard Pipe	58,928	76,500	-23.0%	763,007	847,103	-9.9%	828,056	916,398	-9.6%
Tin Plate	47,340	73,893	-35.9%	758,986	1,029,165	-26.3%	813,863	1,130,196	-28.0%
Structural Shapes Heavy	54,460	83,222	-34.6%	689,738	757,079	-8.9%	726,326	799,645	-9.2%
Plates Cut Lengths	43,335	79,605	-45.6%	677,473	574,635	17.9%	709,360	626,203	13.3%
Mechanical Tubing	46,912	58,134	-19.3%	632,187	644,130	-1.9%	682,160	700,690	-2.6%
Wire Drawn	54,483	64,277	-15.2%	616,628	708,403	-13.0%	669,002	777,473	-14.0%
All Other	151,374	220,592	-31.4%	2,074,060	2,331,151	-11.0%	2,278,058	2,547,386	-10.6%
TOTAL	2,018,230	2,197,211	-8.1%	26,061,598	28,646,103	-9.0%	28,264,261	31,523,478	-10.3%
SUBTOTAL Finished Imports	1,487,181	1,851,987	-19.7%	20,067,445	23,400,827	-14.2%	21,930,673	25,648,563	-14.5%

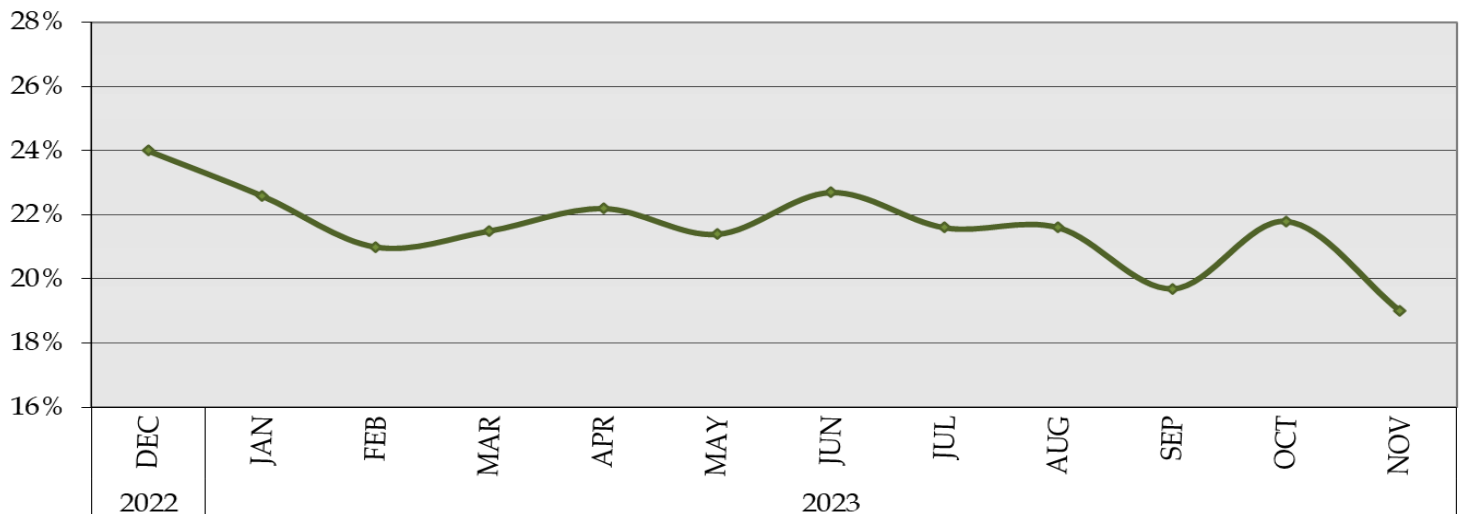
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In November, the largest suppliers were Canada (534,000 NT, down 4% vs. October), Brazil (380,000 NT, up 266%), Mexico (248,000 NT, down 20%), South Korea (141,000 NT, down 16%) and Japan (86,000 NT, down 36%). Over the 12-month period December 2022 to November 2023, the largest suppliers were Canada (6,868,000 NT, unchanged compared to the previous 12-months), Mexico (4,308,000 NT, down 21%), Brazil (3,656,000 NT, up 32%), South Korea (2,600,000 NT, down 8%) and Japan (1,229,000 NT, up 1%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Nov. 2023 Prelim.	Oct. 2023 Final	% var Nov. vs. Oct.	YTD 2023 (11 mo.)	YTD 2022 (11 mo.)	% var 2023 vs. '22	Dec. 2022 to Nov. 2023	Dec. 2021 to Nov. 2022	% var.
Canada	534	557	-4.1%	6,346	6,338	0.1%	6,868	6,892	-0.3%
Mexico	248	308	-19.6%	3,893	4,887	-20.3%	4,308	5,440	-20.8%
Brazil	380	104	265.9%	3,607	2,519	43.2%	3,656	2,772	31.9%
South Korea	141	167	-15.5%	2,368	2,585	-8.4%	2,600	2,826	-8.0%
Japan	86	134	-36.2%	1,110	1,142	-2.8%	1,229	1,216	1.1%
Germany	52	124	-58.0%	937	1,048	-10.6%	1,015	1,129	-10.1%
Taiwan	48	33	47.3%	556	970	-42.7%	623	1,078	-42.2%
China	37	43	-14.1%	566	599	-5.5%	618	680	-9.0%
Algeria	25	40	-37.2%	526	466	12.9%	569	509	11.8%
Vietnam	50	46	9.0%	524	913	-42.7%	547	1,075	-49.1%
Netherlands	52	60	-12.7%	473	551	-14.2%	516	599	-13.7%
Italy	22	34	-35.2%	424	384	10.4%	492	402	22.3%
Romania	26	43	-39.5%	341	432	-21.0%	392	461	-14.8%
India	15	31	-50.1%	321	627	-48.9%	378	707	-46.5%
Thailand	11	35	-69.7%	346	228	51.7%	368	243	51.2%
All Other	292	439	-33.5%	3,725	4,957	-24.9%	4,086	5,496	-25.7%
Total	2,018	2,197	-8.1%	26,062	28,646	-9.0%	28,264	31,523	-10.3%
memo EU-27	269	446	-39.7%	3,697	4,020	-8.0%	4,087	4,331	-5.6%

Estimated Finished Steel Import Market Share for the Past 12 Months



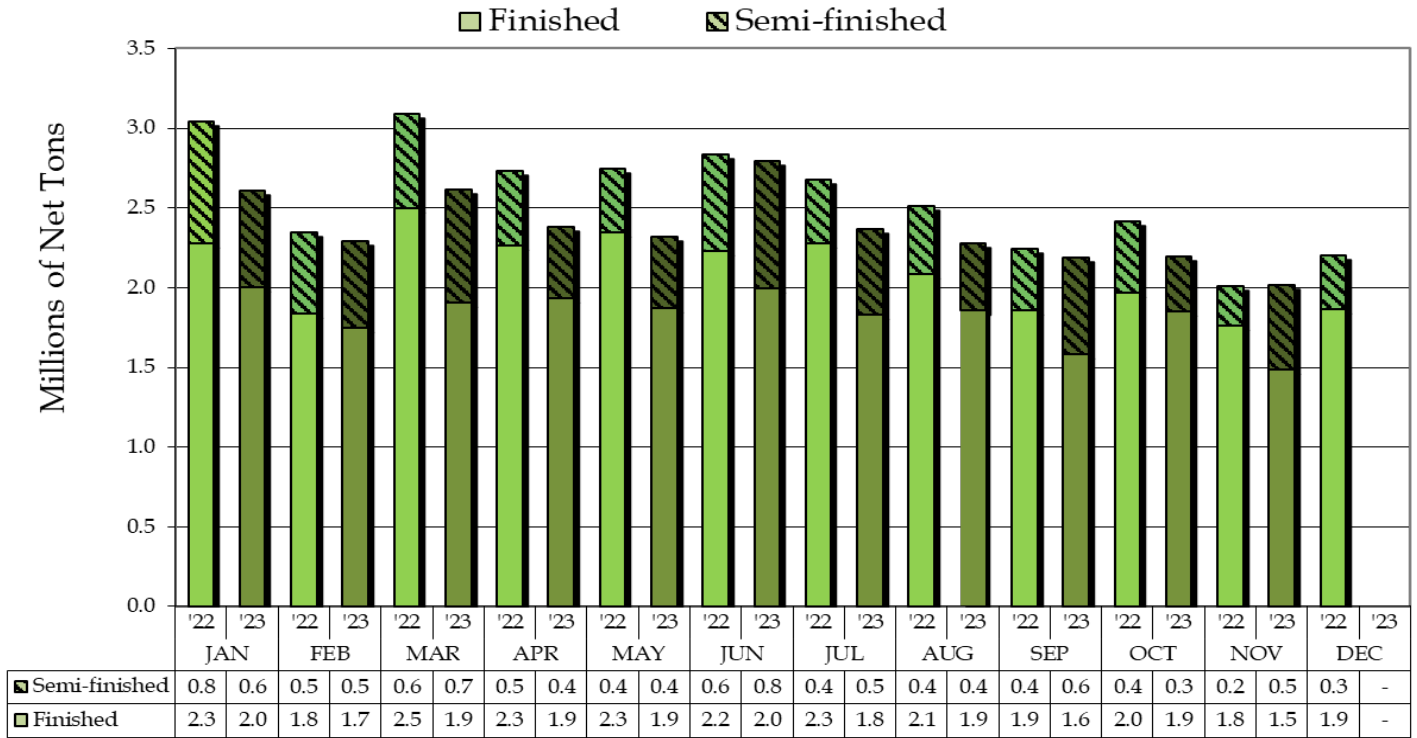
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Nov. '23 - Sep. '23	Final 3 Mos. Rolling Avg. Aug. '23 - Jun. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets Hot Rolled	188	190	-1.1%
Sheets & Strip Galv. Hot Dipped	181	182	-0.2%
Sheets Cold Rolled	124	141	-12.4%
Oil Country Goods	114	178	-36.0%
Plates in Coils	108	120	-10.3%
Sheets & Strip All Other Metallic Ctd.	86	79	8.0%
Line Pipe	83	103	-19.7%
Bars - Reinforcing	81	179	-55.0%
Wire Rods	78	84	-7.8%
Bars - Hot Rolled	77	81	-4.7%
Standard Pipe	66	68	-3.6%
Structural Shapes Heavy	62	67	-8.0%
Plates Cut Lengths	59	69	-14.5%
Wire Drawn	56	56	1.1%
Tin Plate	51	59	-12.3%
Mechanical Tubing	51	59	-13.5%
All Other	176	179	-2.2%
TOTAL Finished Imports	1,640	1,895	-13.5%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Nov. '23 - Sep. '23	Final 3 Mos. Rolling Avg. Aug. '23 - Jun. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	494	516	-4.2%
South Korea	213	263	-19.0%
Mexico	195	200	-2.5%
Japan	95	94	0.6%
Germany	75	79	-5.4%
Netherlands	48	45	6.8%
Brazil	46	51	-10.2%
Vietnam	42	62	-32.5%
Taiwan	39	37	7.8%
China	37	42	-12.7%
United Arab Emirates	30	27	10.1%
Algeria	27	74	-63.5%
Egypt	24	60	-59.6%
India	22	20	7.2%
Turkey	20	21	-8.1%
All Other	234	304	-23.0%
TOTAL Finished Imports	1,640	1,895	-13.5%

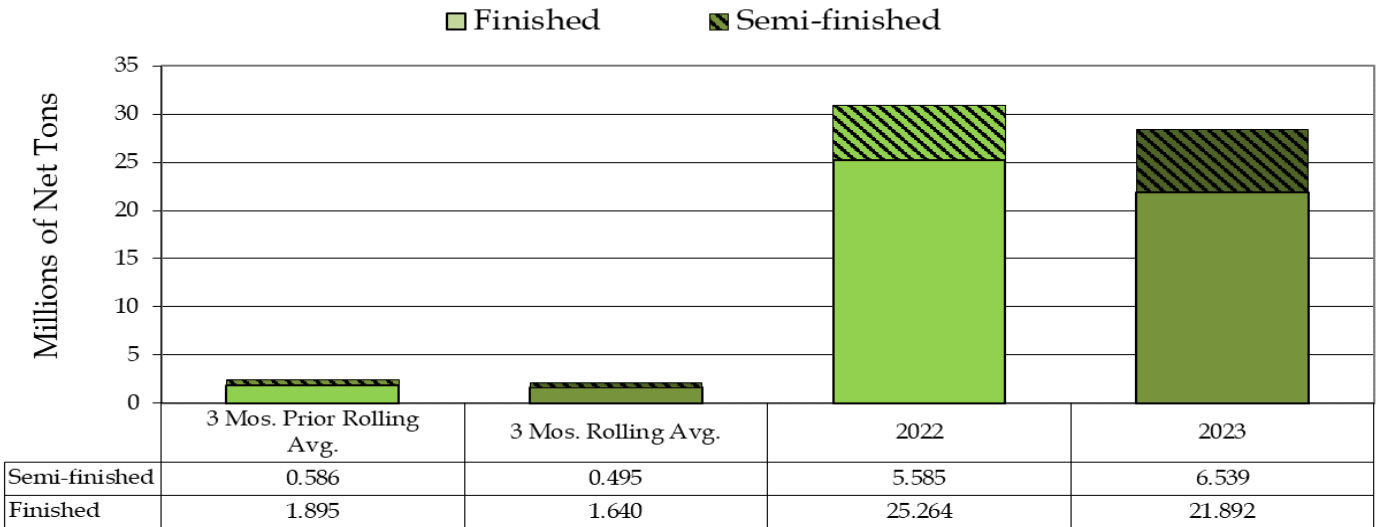
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Monthly Imports 2023 vs. 2022



% change finished imports November 2023 vs. November 2022 -15.7%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -15.5%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -13.5%

% change semi-finished imports 2023 vs. 2022 = +17.1%

% change finished imports 2023 vs. 2022 = -13.3%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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