



FOR IMMEDIATE RELEASE
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CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS UNCHANGED IN OCTOBER VS. SEPTEMBER
Finished Import Market Share YTD at 22%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,182,000 net tons (NT) of steel in October 2023, including 1,837,000 net tons (NT) of finished steel (down 0.3% and up 16.2%, respectively, vs. September 2023). Total and finished steel imports are down 9.8% and 14.2%, respectively, year-to-date vs. 2022. Over the 12-month period from November 2022 to October 2023, total and finished steel imports are down 12.9% and 15.4%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 19% in October and is estimated at 22% over the first ten months of 2023.

Key steel products with a significant import increase in October compared to September are tin plate (up 124%), wire rods (up 81%), heavy structural shapes (up 76%), hot rolled bars (up 45%) and reinforcing bars (up 45%). Products with a significant increase in imports over the 12-month period from November 2022 to October 2023 compared to the previous 12-month period include cut lengths plates (up 18%) and oil country goods (up 13%).

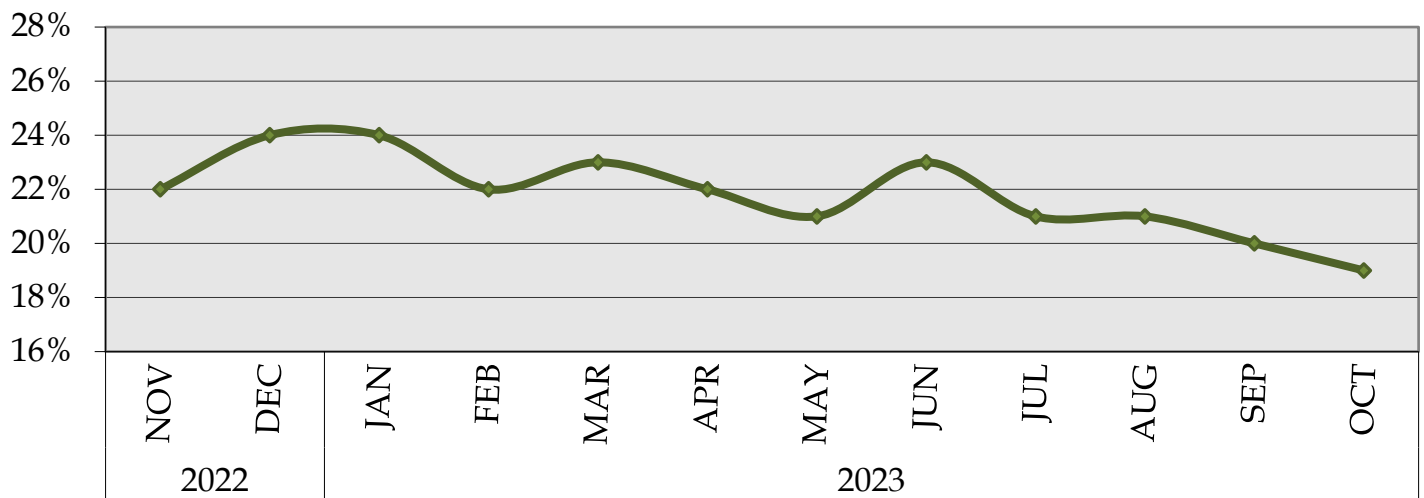
Steel Mill Product	Oct. 2023 Prelim.	Sep. 2023 Final	% var Oct. vs. Sep.	YTD 2023 (10 mo.)	YTD 2022 (10 mo.)	% var '23 vs. '22	Nov. 2022 to Oct. 2023	Nov. 2021 to Oct. 2022	% var.
Blooms, Billets and Slabs	342,840	607,860	-43.6%	5,445,072	4,983,638	9.3%	6,031,435	6,168,166	-2.2%
Oil Country Goods	153,760	109,470	40.5%	2,240,068	2,075,202	7.9%	2,827,339	2,495,128	13.3%
Sheets & Strip Galv. Hot Dipped	175,050	185,337	-5.6%	1,834,116	2,458,150	-25.4%	2,178,873	3,136,947	-30.5%
Sheets Hot Rolled	160,065	257,712	-37.9%	1,738,576	2,162,202	-19.6%	2,052,654	2,776,115	-26.1%
Sheets Cold Rolled	133,427	122,426	9.0%	1,297,150	1,871,672	-30.7%	1,597,270	2,268,893	-29.6%
Plates in Coils	123,137	97,519	26.3%	1,178,811	1,372,472	-14.1%	1,444,620	1,677,313	-13.9%
Bars - Reinforcing	88,866	61,213	45.2%	1,265,077	1,316,698	-3.9%	1,411,185	1,516,448	-6.9%
Line Pipe	97,842	91,039	7.5%	962,030	912,552	5.4%	1,178,655	1,072,645	9.9%
Bars - Hot Rolled	83,123	57,201	45.3%	768,458	813,363	-5.5%	931,128	984,909	-5.5%
Wire Rods	100,014	55,348	80.7%	782,703	1,348,106	-41.9%	925,177	1,569,880	-41.1%
Sheets & Strip All Other Met. Ctd.	66,296	87,606	-24.3%	759,493	984,819	-22.9%	856,697	1,224,357	-30.0%
Standard Pipe	76,408	62,268	22.7%	703,986	770,265	-8.6%	845,873	893,296	-5.3%
Tin Plate	73,893	33,003	123.9%	711,646	955,720	-25.5%	839,968	1,123,795	-25.3%
Structural Shapes Heavy	83,606	47,538	75.9%	635,662	697,788	-8.9%	731,540	813,408	-10.1%
Plates Cut Lengths	79,605	55,294	44.0%	634,138	511,669	23.9%	728,991	616,517	18.2%
Mechanical Tubing	58,046	48,437	19.8%	585,187	594,078	-1.5%	685,212	697,391	-1.7%
Wire Drawn	65,384	49,913	31.0%	563,252	654,501	-13.9%	669,529	794,115	-15.7%
All Other	220,532	160,269	37.6%	1,922,626	2,151,294	-10.6%	2,306,481	2,590,495	-11.0%
TOTAL	2,181,895	2,189,451	-0.3%	24,028,052	26,634,189	-9.8%	28,242,630	32,419,817	-12.9%
SUBTOTAL Finished Imports	1,836,708	1,580,427	16.2%	18,564,985	21,636,737	-14.2%	22,192,303	26,235,159	-15.4%

In October, the largest suppliers were Canada (557,000 NT, up 4% vs. September), Mexico (309,000 NT, down 14%), South Korea (167,000 NT, down 50%), Japan (134,000 NT, up 102%) and Germany (125,000 NT, up 164%). Over the 12-month period November 2022 to October 2023, the largest suppliers were Canada (6,861,000 NT, down 1% compared to the previous 12-months), Mexico (4,311,000 NT, down 24%), Brazil (3,421,000 NT, up 23%), South Korea (2,600,000 NT, down 11%) and Japan (1,247,000 NT, down 2%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Oct. 2023 Prelim.	Sep. 2023 Final	% var Oct. vs. Sep.	YTD 2023 (10 mo.)	YTD 2022 (10 mo.)	% var 2023 vs. '22	Nov. 2022 to Oct. 2023	Nov. 2021 to Oct. 2022	% var.
Canada	557	537	3.8%	5,812	5,811	0.0%	6,861	6,896	-0.5%
Mexico	309	358	-13.7%	3,646	4,637	-21.4%	4,311	5,645	-23.6%
Brazil	104	452	-77.0%	3,227	2,374	35.9%	3,421	2,775	23.3%
South Korea	167	333	-50.0%	2,228	2,445	-8.9%	2,600	2,909	-10.6%
Japan	134	67	101.8%	1,024	1,038	-1.3%	1,247	1,266	-1.5%
Germany	125	47	164.4%	885	927	-4.5%	1,084	1,084	0.0%
Taiwan	33	38	-13.4%	507	915	-44.6%	630	1,096	-42.5%
China	43	31	40.0%	529	571	-7.4%	609	685	-11.1%
Algeria	25	16	55.6%	485	452	7.4%	543	546	-0.5%
Vietnam	46	30	51.3%	474	871	-45.6%	539	1,213	-55.5%
Netherlands	60	31	89.9%	421	485	-13.3%	530	614	-13.7%
Italy	34	10	232.3%	402	346	16.3%	508	378	34.3%
Romania	43	3	1291.0%	315	390	-19.1%	409	467	-12.5%
India	31	19	60.6%	305	592	-48.4%	398	702	-43.3%
Australia	37	2	1536.4%	305	226	35.3%	379	250	51.1%
All Other	437	216	102.4%	3,463	4,556	-24.0%	4,175	5,895	-29.2%
Total	2,182	2,189	-0.3%	24,028	26,634	-9.8%	28,243	32,420	-12.9%
memo EU-27	447	164	172.8%	3,429	3,581	-4.2%	4,258	4,257	0.0%

Estimated Finished Steel Import Market Share for the Past 12 Months

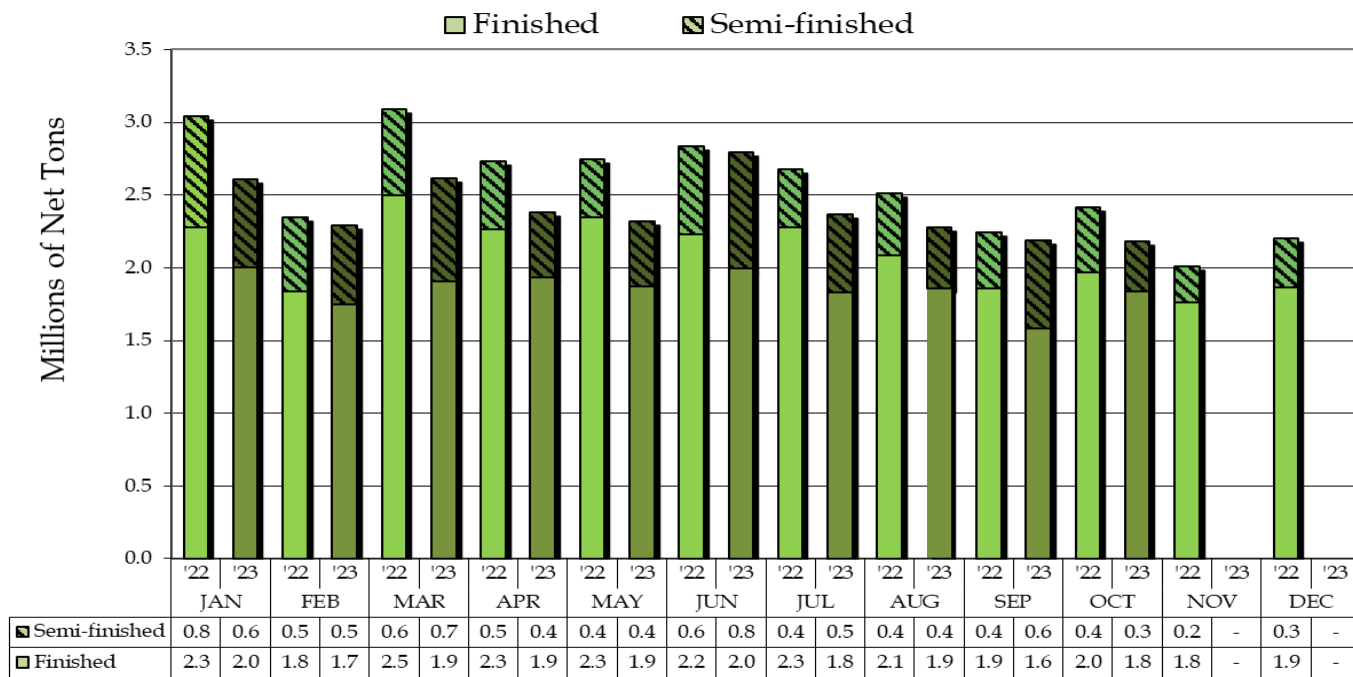


U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Oct. '23 - Aug. '23	Final 3 Mos. Rolling Avg. Jul. '23 - May. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets Hot Rolled	197	190	3.9%
Sheets & Strip Galv. Hot Dipped	181	190	-4.5%
Oil Country Goods	139	187	-25.8%
Sheets Cold Rolled	131	150	-12.6%
Bars - Reinforcing	107	149	-28.1%
Plates in Coils	106	131	-18.9%
Line Pipe	96	100	-4.4%
Sheets & Strip All Other Met. Ctd.	86	69	24.2%
Wire Rods	85	78	9.8%
Standard Pipe	72	68	5.7%
Bars - Hot Rolled	71	84	-15.3%
Plates Cut Lengths	69	70	-1.2%
Structural Shapes Heavy	64	60	7.6%
Wire Drawn	58	57	0.8%
Tin Plate	56	72	-21.9%
Mechanical Tubing	56	60	-6.6%
All Other	185	186	-0.4%
TOTAL Finished Imports	1,759	1,899	-7.4%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Oct. '23 - Aug. '23	Final 3 Mos. Rolling Avg. Jul. '23 - May. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	499	536	-6.7%
South Korea	251	252	-0.2%
Mexico	201	203	-0.6%
Japan	98	90	8.5%
Germany	83	87	-4.1%
Vietnam	56	39	45.4%
Netherlands	47	49	-3.1%
Brazil	46	55	-16.4%
Egypt	45	52	-12.0%
Algeria	43	47	-7.9%
Taiwan	38	36	6.0%
China	38	44	-14.6%
United Arab Emirates	25	29	-11.8%
Italy	24	34	-29.5%
India	23	20	13.1%
All Other	240	328	-27.0%
TOTAL Finished Imports	1,759	1,899	-7.4%

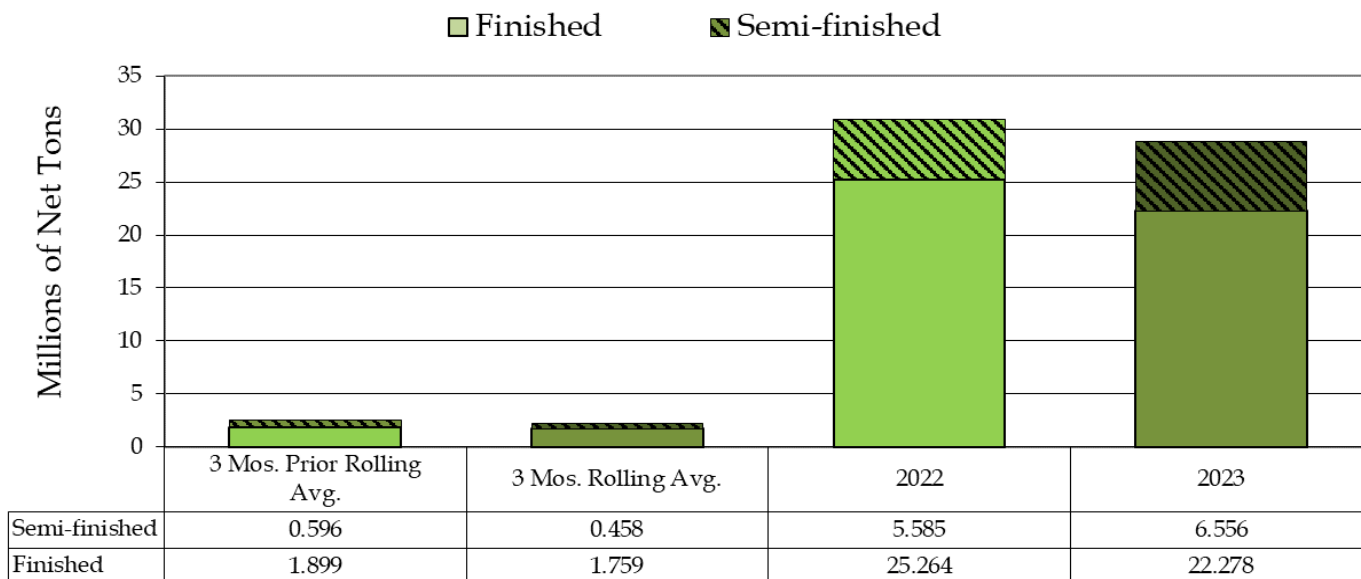
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Monthly Imports 2023 vs. 2022



% change finished imports October 2023 vs. October 2022 -6.7%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -23.2%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -7.4%

% change semi-finished imports 2023 vs. 2022 = +17.4%

% change finished imports 2023 vs. 2022 = -11.8%

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