



FOR IMMEDIATE RELEASE
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CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS DOWN 4.1% IN SEPTEMBER VS. AUGUST
Finished Import Market Share YTD at 22%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,185,000 net tons (NT) of steel in September 2023, including 1,579,000 net tons (NT) of finished steel (down 4.1% and 15.1%, respectively, vs. August 2023). Total and finished steel imports are down 9.8% and 15.0%, respectively, year-to-date vs. 2022. Over the 12-month period from October 2022 to September 2023, total and finished steel imports are down 12.4% and 15.4%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 20% in September and is estimated at 22% over the first nine months of 2023.

Key steel products with a significant import increase in September compared to August are hot rolled sheets (up 49%) and ingots, billets and slabs (up 45%). Products with a significant increase in imports over the 12-month period from October 2022 to September 2023 compared to the previous 12-month period include line pipe (up 19%), oil country goods (up 16%) and cut lengths plates (up 16%).

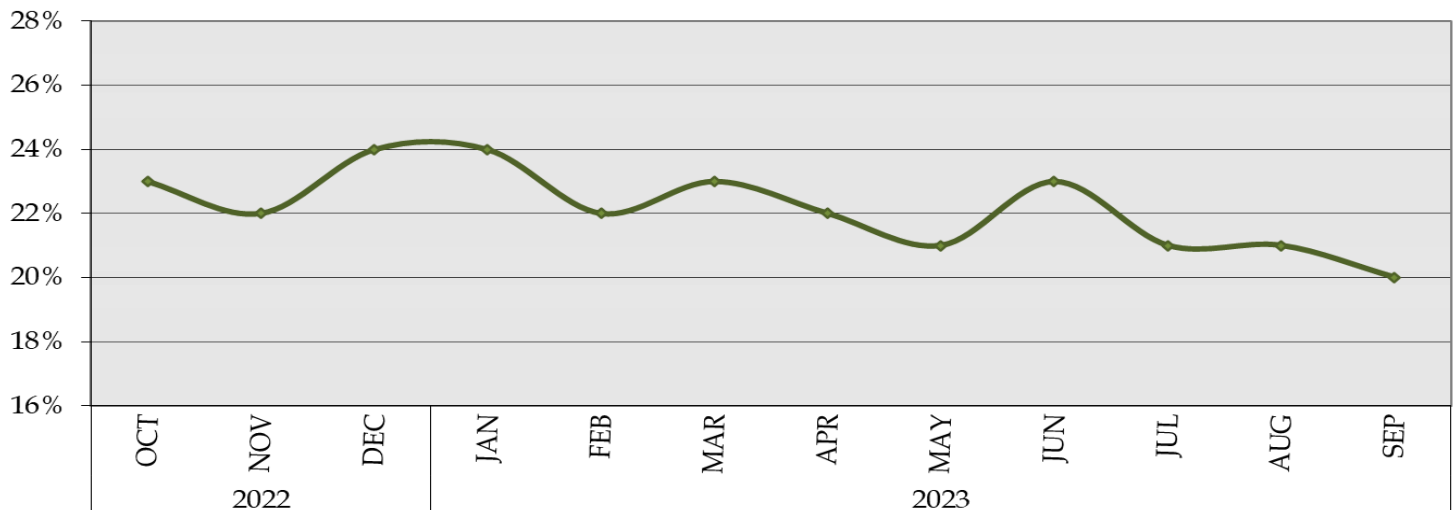
Steel Mill Product	Sep. 2023 Prelim.	Aug. 2023 Final	% var Sep. vs. Aug.	YTD 2023 (9 mo.)	YTD 2022 (9 mo.)	% var '23 vs. '22	Oct. 2022 to Sep. 2023	Oct. 2021 to Sep. 2022	% var.
Ingots and Billets and Slabs	605,510	417,768	44.9%	5,099,882	4,535,987	12.4%	6,133,895	6,102,977	0.5%
Oil Country Goods	109,085	153,399	-28.9%	2,085,923	1,884,516	10.7%	2,863,880	2,466,283	16.1%
Sheets & Strip Galv. Hot Dipped	185,285	183,314	1.1%	1,659,014	2,247,522	-26.2%	2,214,399	3,191,643	-30.6%
Sheets Hot Rolled	257,712	172,850	49.1%	1,578,511	1,998,690	-21.0%	2,056,101	2,966,602	-30.7%
Sheets Cold Rolled	122,311	137,302	-10.9%	1,163,608	1,706,583	-31.8%	1,628,817	2,258,595	-27.9%
Plates in Coils	97,519	98,799	-1.3%	1,055,674	1,256,766	-16.0%	1,437,189	1,697,903	-15.4%
Bars - Reinforcing	61,213	170,401	-64.1%	1,176,211	1,221,065	-3.7%	1,417,952	1,560,637	-9.1%
Line Pipe	90,643	98,838	-8.3%	863,792	785,873	9.9%	1,207,096	1,014,971	18.9%
Bars - Hot Rolled	57,196	73,140	-21.8%	685,330	730,841	-6.2%	930,523	977,878	-4.8%
Wire Rods	53,920	100,154	-46.2%	681,261	1,273,771	-46.5%	898,070	1,621,872	-44.6%
Sheets & Strip All Other Met. Ctd.	87,555	104,126	-15.9%	693,146	915,801	-24.3%	859,369	1,252,633	-31.4%
Standard Pipe	62,259	75,887	-18.0%	627,570	684,123	-8.3%	855,600	857,024	-0.2%
Tin Plate	33,003	62,074	-46.8%	637,753	871,837	-26.8%	849,958	1,100,620	-22.8%
Structural Shapes Heavy	47,800	61,722	-22.6%	552,318	594,610	-7.1%	751,375	752,600	-0.2%
Plates Cut Lengths	55,294	72,283	-23.5%	554,533	453,161	22.4%	707,894	611,699	15.7%
Mechanical Tubing	48,414	60,626	-20.1%	527,117	531,381	-0.8%	689,840	690,434	-0.1%
Wire Drawn	50,511	57,297	-11.8%	498,466	590,396	-15.6%	668,847	795,817	-16.0%
All Other	160,216	178,672	-10.3%	1,702,040	1,935,286	-12.1%	2,301,904	2,572,160	-10.5%
TOTAL	2,185,445	2,278,652	-4.1%	21,842,151	24,218,208	-9.8%	28,472,709	32,492,347	-12.4%
SUBTOTAL Finished Imports	1,578,770	1,859,696	-15.1%	16,726,620	19,668,865	-15.0%	22,321,810	26,372,323	-15.4%

In September, the largest suppliers were Canada (537,000 NT, down 2% vs. August), Brazil (452,000 NT, up 116%), Mexico (358,000 NT, down 2%), South Korea (331,000 NT, up 30%) and Japan (66,000 NT, down 30%). Over the 12-month period October 2022 to September 2023, the largest suppliers were Canada (6,865,000 NT, down 1% compared to the previous 12-months), Mexico (4,425,000 NT, down 22%), Brazil (3,519,000 NT, up 28%), South Korea (2,634,000 NT, down 10%) and Japan (1,217,000 NT, down 2%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Sep. 2023 Prelim.	Aug. 2023 Final	% var Sep. vs. Aug.	YTD 2023 (9 mo.)	YTD 2022 (9 mo.)	% var 2023 vs. '22	Oct. 2022 to Sep. 2023	Oct. 2021 to Sep. 2022	% var.
Canada	537	547	-1.9%	5,255	5,250	0.1%	6,865	6,924	-0.8%
Mexico	358	364	-1.7%	3,338	4,215	-20.8%	4,425	5,679	-22.1%
Brazil	452	209	116.1%	3,123	2,172	43.8%	3,519	2,750	28.0%
South Korea	331	255	30.2%	2,060	2,243	-8.2%	2,634	2,915	-9.7%
Japan	66	95	-29.7%	890	934	-4.7%	1,217	1,243	-2.0%
Germany	47	78	-39.8%	760	819	-7.2%	1,067	1,057	1.0%
Taiwan	38	44	-13.8%	475	857	-44.6%	656	1,110	-41.0%
China	31	40	-22.6%	486	492	-1.1%	646	650	-0.7%
Vietnam	30	93	-67.4%	428	814	-47.5%	550	1,266	-56.6%
Netherlands	31	51	-37.9%	361	419	-13.7%	537	593	-9.5%
Algeria	16	90	-82.4%	461	442	4.3%	528	568	-7.1%
Italy	10	32	-68.1%	368	308	19.3%	511	371	37.9%
India	19	19	-0.3%	275	539	-49.1%	420	703	-40.3%
Romania	3	7	-52.7%	272	345	-21.1%	410	428	-4.1%
Australia	2	13	-82.1%	269	169	58.7%	398	218	82.5%
All Other	213	344	-38.1%	3,023	4,201	-28.0%	4,091	6,017	-32.0%
Total	2,185	2,279	-4.1%	21,842	24,218	-9.8%	28,473	32,492	-12.4%
memo EU-27	162	300	-46.1%	2,980	3,174	-6.1%	4,216	4,091	3.1%

Estimated Finished Steel Import Market Share for the Past 12 Months



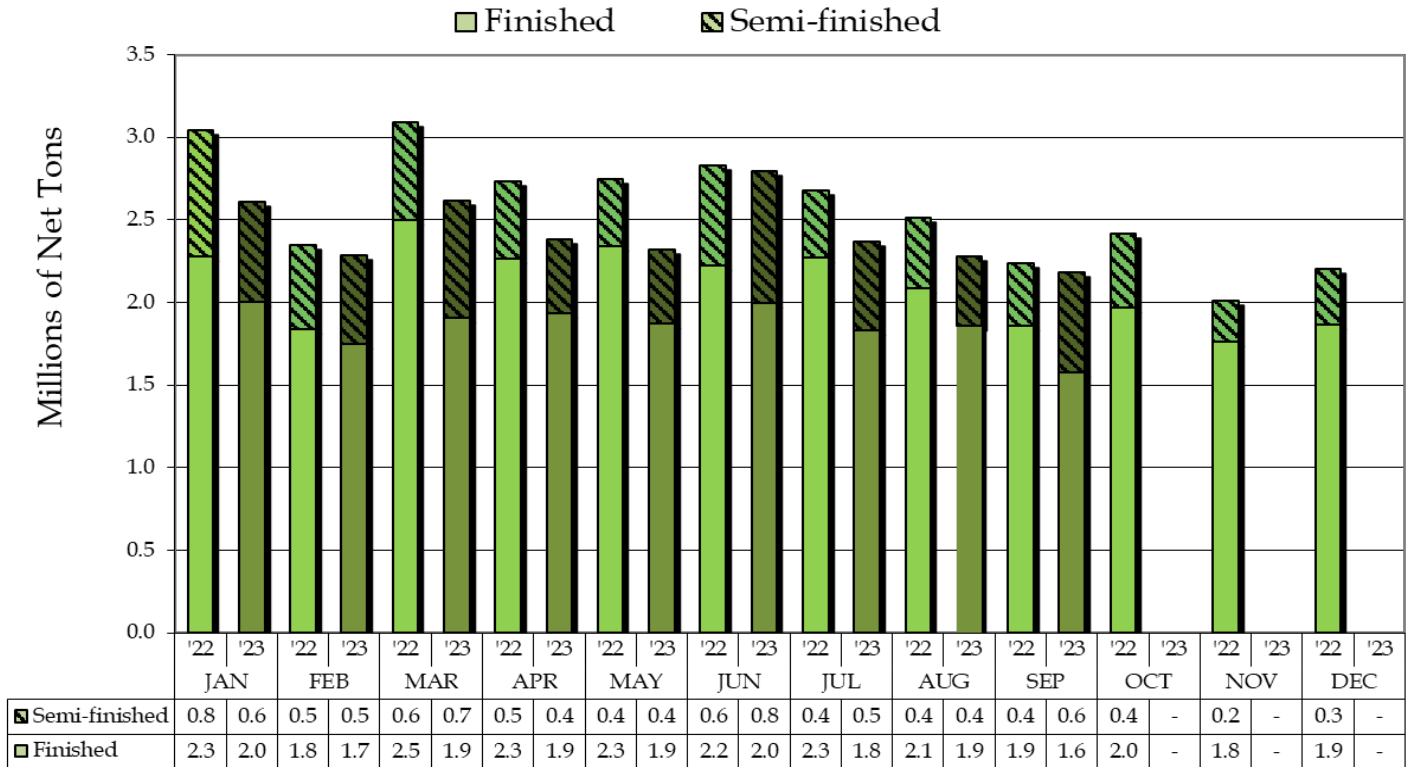
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Sep. '23 - Jul. '23	Final 3 Mos. Rolling Avg. Jun. '23 - Apr. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets Hot Rolled	193	188	2.4%
Sheets & Strip Galv. Hot Dipped	184	182	0.8%
Oil Country Goods	155	236	-34.4%
Sheets Cold Rolled	136	133	2.3%
Bars - Reinforcing	129	155	-17.1%
Plates in Coils	106	128	-16.7%
Line Pipe	93	98	-5.2%
Sheets & Strip All Other Met. Ctd.	86	69	24.4%
Wire Rods	78	75	4.6%
Bars - Hot Rolled	71	80	-12.0%
Standard Pipe	65	72	-9.1%
Plates Cut Lengths	62	65	-5.3%
Structural Shapes Heavy	61	60	2.3%
Mechanical Tubing	58	59	-3.0%
Wire Drawn	55	58	-5.3%
Tin Plate	53	79	-33.1%
All Other	172	194	-11.3%
TOTAL Finished Imports	1,757	1,933	-9.1%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Sep. '23 - Jul. '23	Final 3 Mos. Rolling Avg. Jun. '23 - Apr. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	492	549	-10.5%
South Korea	248	255	-2.8%
Mexico	196	211	-7.2%
Japan	89	94	-5.1%
Germany	77	86	-11.2%
Vietnam	58	42	38.3%
Brazil	56	52	8.3%
Egypt	55	37	49.5%
Algeria	45	63	-28.4%
Netherlands	44	46	-4.8%
Taiwan	39	48	-17.7%
China	33	50	-34.9%
United Arab Emirates	31	20	52.8%
Italy	30	37	-18.6%
Thailand	26	35	-25.5%
All Other	239	308	-22.4%
TOTAL Finished Imports	1,757	1,933	-9.1%

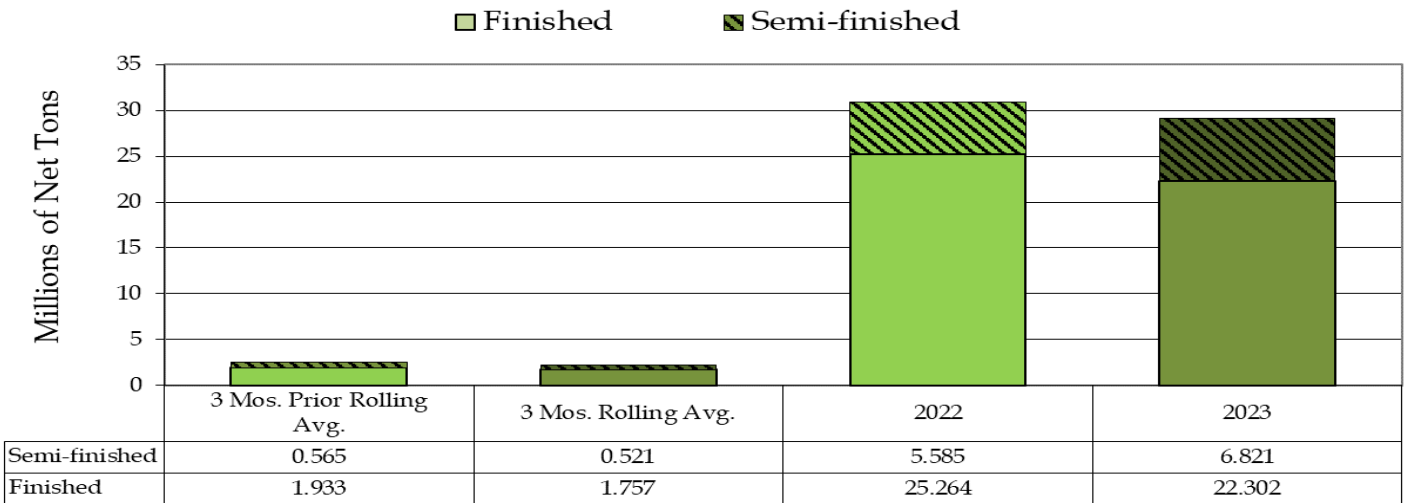
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Monthly Imports 2023 vs. 2022



% change finished imports September 2023 vs. September 2022 -15.1%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -7.8%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -9.1%

% change semi-finished imports 2023 vs. 2022 = +22.1%

% change finished imports 2023 vs. 2022 = -11.7%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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