



**FOR IMMEDIATE RELEASE**  
**September 26, 2023**

**CONTACT Lisa Harrison**  
**202.452.7115/lharrison@steel.org**

**STEEL IMPORTS DOWN 4.0% IN AUGUST VS. JULY**  
*Finished Import Market Share YTD at 22%*

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,277,000 net tons (NT) of steel in August 2023, including 1,858,000 net tons (NT) of finished steel (down 4.0% and up 1.4%, respectively, vs. July 2023). Total and finished steel imports are down 10.6% and 15.0%, respectively, year-to-date vs. 2022. Over the 12-month period from September 2022 to August 2023, total and finished steel imports are down 14.2% and 15.4%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 21% in August and is estimated at 22% over the first eight months of 2023.

Key steel products with a significant import increase in August compared to July are sheets and strip all other metallic coatings (up 60%), standard pipe (up 30%), wire rods (25%), cut lengths plates (up 24%) and hot rolled sheets (up 17%). Products with a significant increase in imports over the 12-month period from September 2022 to August 2023 compared to the previous 12-month period include line pipe (up 26%), oil country goods (up 18%) and cut lengths plates (up 13%).

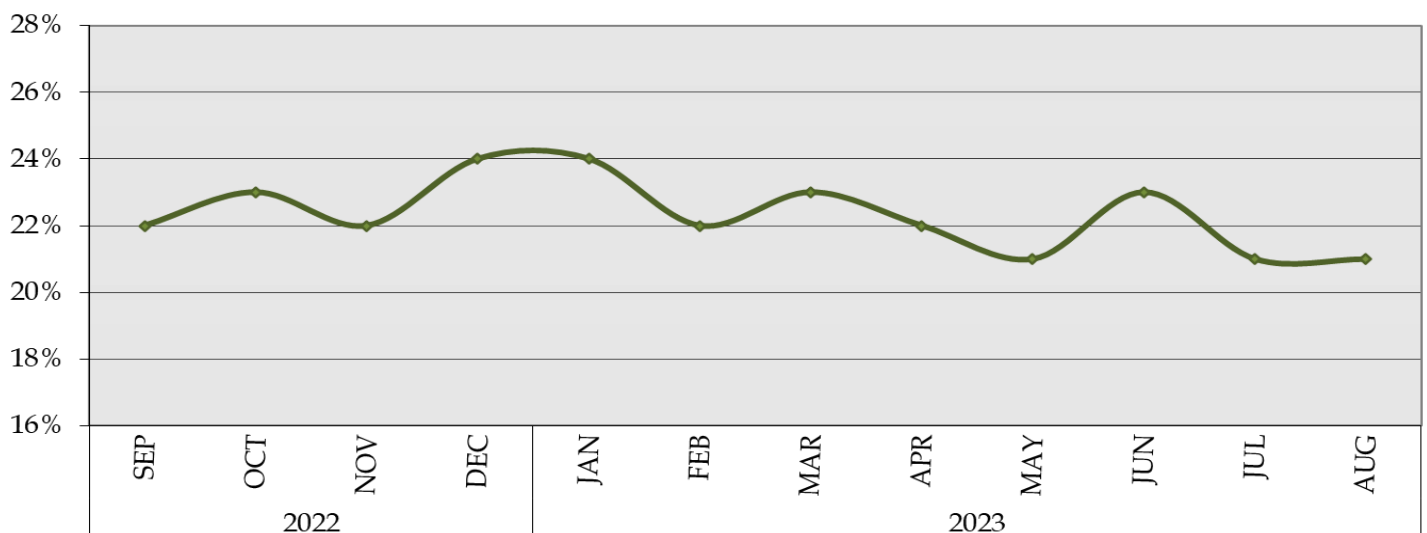
Steel Mill Product	Aug. 2023 Prelim.	Jul. 2023 Final	% var Aug. vs. Jul.	YTD 2023 (8 mo.)	YTD 2022 (8 mo.)	% var '23 vs. '22	Sep. 2022 to Aug. 2023	Sep. 2021 to Aug. 2022	% var.
Ingots and Billets and Slabs	417,768	535,781	-22.0%	4,494,372	4,155,190	8.2%	5,909,183	6,501,211	-9.1%
Oil Country Goods	151,366	202,725	-25.3%	1,974,804	1,679,250	17.6%	2,958,026	2,508,022	17.9%
Sheets & Strip Galv. Hot Dipped	183,313	182,550	0.4%	1,473,728	2,065,054	-28.6%	2,211,581	3,243,784	-31.8%
Sheets Hot Rolled	172,849	148,069	16.7%	1,320,800	1,832,640	-27.9%	1,964,439	3,077,765	-36.2%
Sheets Cold Rolled	137,121	149,669	-8.4%	1,041,117	1,559,865	-33.3%	1,653,044	2,291,043	-27.8%
Bars - Reinforcing	170,401	154,343	10.4%	1,114,998	1,101,920	1.2%	1,475,884	1,600,202	-7.8%
Plates in Coils	98,799	122,486	-19.3%	958,155	1,150,101	-16.7%	1,446,335	1,722,338	-16.0%
Line Pipe	98,838	89,150	10.9%	773,149	657,981	17.5%	1,244,345	987,796	26.0%
Bars - Hot Rolled	73,136	82,133	-11.0%	628,130	662,136	-5.1%	942,029	984,746	-4.3%
Tin Plate	62,074	63,582	-2.4%	604,750	775,643	-22.0%	913,149	1,099,703	-17.0%
Wire Rods	100,132	80,200	24.9%	627,319	1,211,769	-48.2%	906,130	1,676,399	-45.9%
Standard Pipe	75,786	58,109	30.4%	565,210	605,916	-6.7%	871,446	842,376	3.5%
Sheets & Strip All Other Met. Ctd.	104,126	65,174	59.8%	605,591	818,264	-26.0%	869,350	1,268,736	-31.5%
Structural Shapes Heavy	61,984	74,961	-17.3%	504,780	544,496	-7.3%	753,950	752,504	0.2%
Plates Cut Lengths	72,237	58,313	23.9%	499,193	404,731	23.3%	700,984	620,599	13.0%
Mechanical Tubing	60,582	64,016	-5.4%	478,660	477,568	0.2%	695,195	692,875	0.3%
Wire Drawn	57,857	56,545	2.3%	448,516	535,160	-16.2%	674,132	805,294	-16.3%
All Other	178,415	182,815	-2.4%	1,541,568	1,739,825	-11.4%	2,336,893	2,572,176	-9.1%
<b>TOTAL</b>	<b>2,276,785</b>	<b>2,370,622</b>	<b>-4.0%</b>	<b>19,654,839</b>	<b>21,977,508</b>	<b>-10.6%</b>	<b>28,526,096</b>	<b>33,247,568</b>	<b>-14.2%</b>
<b>SUBTOTAL Finished Imports</b>	<b>1,857,829</b>	<b>1,832,403</b>	<b>1.4%</b>	<b>15,145,983</b>	<b>17,809,118</b>	<b>-15.0%</b>	<b>22,600,920</b>	<b>26,728,223</b>	<b>-15.4%</b>

In August, the largest suppliers were Canada (547,000 NT, up 3% vs. July), Mexico (365,000 NT, up 26%), South Korea (254,000 NT, up 61%), Brazil (209,000 NT, down 46%) and Japan (95,000 NT, down 23%). Over the 12-month period September 2022 to August 2023, the largest suppliers were Canada (6,868,000 NT, down 2% compared to the previous 12-months), Mexico (4,383,000 NT, down 24%), Brazil (3,255,000 NT, up 9%), South Korea (2,607,000 NT, down 10%) and Japan (1,230,000 NT, down 1%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Aug. 2023 Prelim.	Jul. 2023 Final	% var Aug. vs. Jul.	YTD 2023 (8 mo.)	YTD 2022 (8 mo.)	% var 2023 vs. '22	Sep. 2022 to Aug. 2023	Sep. 2021 to Aug. 2022	% var.
Canada	547	531	3.0%	4,719	4,710	0.2%	6,868	7,002	-1.9%
Mexico	365	290	25.5%	2,980	3,899	-23.6%	4,383	5,775	-24.1%
Brazil	209	384	-45.5%	2,671	1,984	34.7%	3,255	2,987	9.0%
South Korea	254	158	61.1%	1,728	1,938	-10.8%	2,607	2,903	-10.2%
Japan	95	122	-22.7%	824	855	-3.6%	1,230	1,247	-1.4%
Germany	78	104	-24.6%	713	742	-3.9%	1,097	1,142	-3.9%
Taiwan	44	36	20.4%	437	755	-42.1%	720	1,102	-34.6%
China	40	28	39.5%	455	441	3.3%	666	647	2.9%
Vietnam	92	51	80.8%	397	766	-48.2%	567	1,296	-56.3%
Italy	31	66	-52.2%	357	262	36.1%	546	336	62.6%
Netherlands	51	50	1.0%	329	382	-13.7%	542	630	-13.9%
Algeria	90	30	203.0%	445	426	4.3%	527	611	-13.6%
Turkey	7	14	-54.1%	224	761	-70.6%	463	1,220	-62.0%
India	19	14	41.1%	255	482	-47.1%	457	711	-35.7%
Australia	13	26	-51.3%	266	131	103.6%	434	192	126.4%
All Other	343	466	-26.4%	2,855	3,445	-17.1%	4,162	5,446	-23.6%
Total	2,277	2,371	-4.0%	19,655	21,978	-10.6%	28,526	33,248	-14.2%
memo EU-27	300	433	-30.8%	2,817	2,898	-2.8%	4,329	4,212	2.8%

Estimated Finished Steel Import Market Share for the Past 12 Months



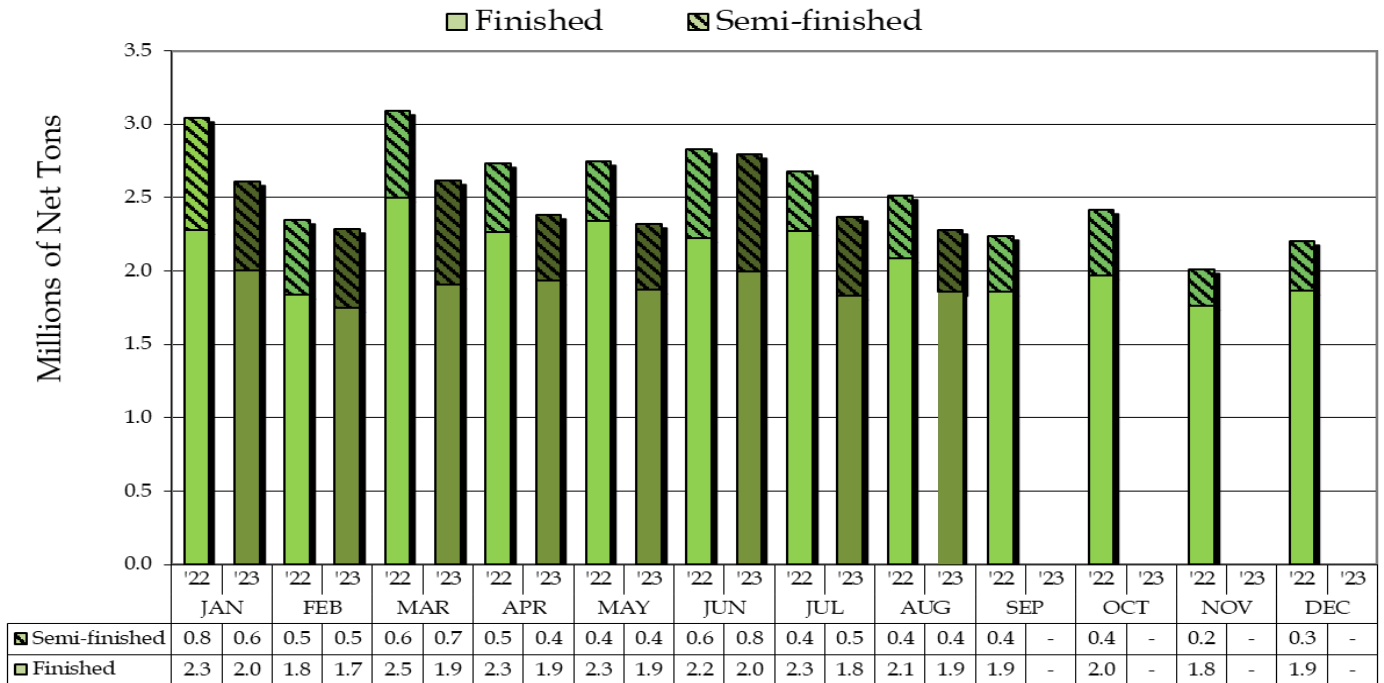
-MORE

<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Aug. '23 - Jun. '23</b>	<b>Final 3 Mos. Rolling Avg. May '23 - Mar. '23</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Sheets Hot Rolled	190	161	18.1%
Sheets & Strip Galv. Hot Dipped	182	184	-1.2%
Bars - Reinforcing	179	112	59.4%
Oil Country Goods	177	288	-38.6%
Sheets Cold Rolled	141	128	10.2%
Plates in Coils	120	120	0.8%
Line Pipe	103	87	18.1%
Wire Rods	84	72	17.9%
Bars - Hot Rolled	81	79	2.2%
Sheets & Strip All Other Met. Ctd.	79	69	15.3%
Plates Cut Lengths	69	63	11.1%
Standard Pipe	68	73	-6.7%
Structural Shapes Heavy	67	53	26.7%
Mechanical Tubing	59	62	-4.0%
Tin Plate	59	96	-38.9%
Wire Drawn	56	58	-3.6%
All Other	179	200	-10.2%
<b>TOTAL Finished Imports</b>	<b>1,895</b>	<b>1,904</b>	<b>-0.5%</b>

<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Aug. '23 - Jun. '23</b>	<b>Final 3 Mos. Rolling Avg. May '23 - Mar. '23</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	516	564	-8.5%
South Korea	263	191	37.5%
Mexico	200	226	-11.3%
Japan	94	102	-7.6%
Germany	79	97	-18.9%
Algeria	74	43	73.0%
Vietnam	62	43	45.5%
Egypt	60	22	166.1%
Brazil	51	46	9.9%
Netherlands	45	38	17.3%
China	42	50	-16.3%
Taiwan	37	66	-44.6%
Italy	32	40	-19.1%
Thailand	29	45	-35.4%
United Arab Emirates	27	27	1.3%
All Other	284	303	-6.5%
<b>TOTAL Finished Imports</b>	<b>1,895</b>	<b>1,904</b>	<b>-0.5%</b>

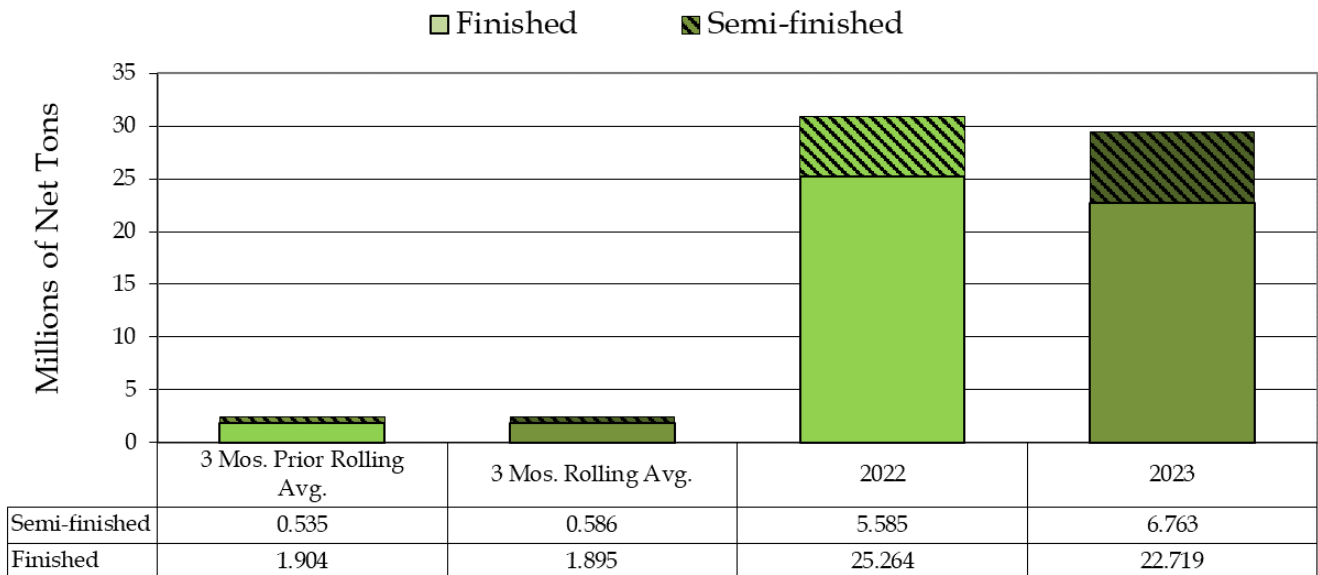
-MORE-

### Monthly Imports 2023 vs. 2022



% change finished imports August 2023 vs. August 2022 -10.8%

### 3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +9.5%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -0.5%

% change semi-finished imports 2023 vs. 2022 = +21.1%

% change finished imports 2023 vs. 2022 = -10.1%

*AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at [www.steel.org](http://www.steel.org). Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).*

-#####-