



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 15.2% IN JULY VS. JUNE
Finished Import Market Share YTD at 22%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,370,000 net tons (NT) of steel in July 2023, including 1,832,000 net tons (NT) of finished steel (down 15.2% and 8.1%, respectively, vs. June 2023). Total and finished steel imports are down 10.7% and 15.5%, respectively, year-to-date vs. 2022. Over the 12-month period August 2022 to July 2023, total and finished steel imports are down 13.7% and 14.0%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 21% in July and is estimated at 22% over the first seven months of 2023.

Key steel products with a significant import increase in July compared to June are tin plate (up 26%), mechanical tubing (up 21%), heavy structural shapes (17%) and oil country goods (up 14%). Products with a significant increase in imports over the 12-month period August 2022 to July 2023 compared to the previous 12-month period include line pipe (up 28%), oil country goods (up 24%) and cut lengths plates (up 10%).

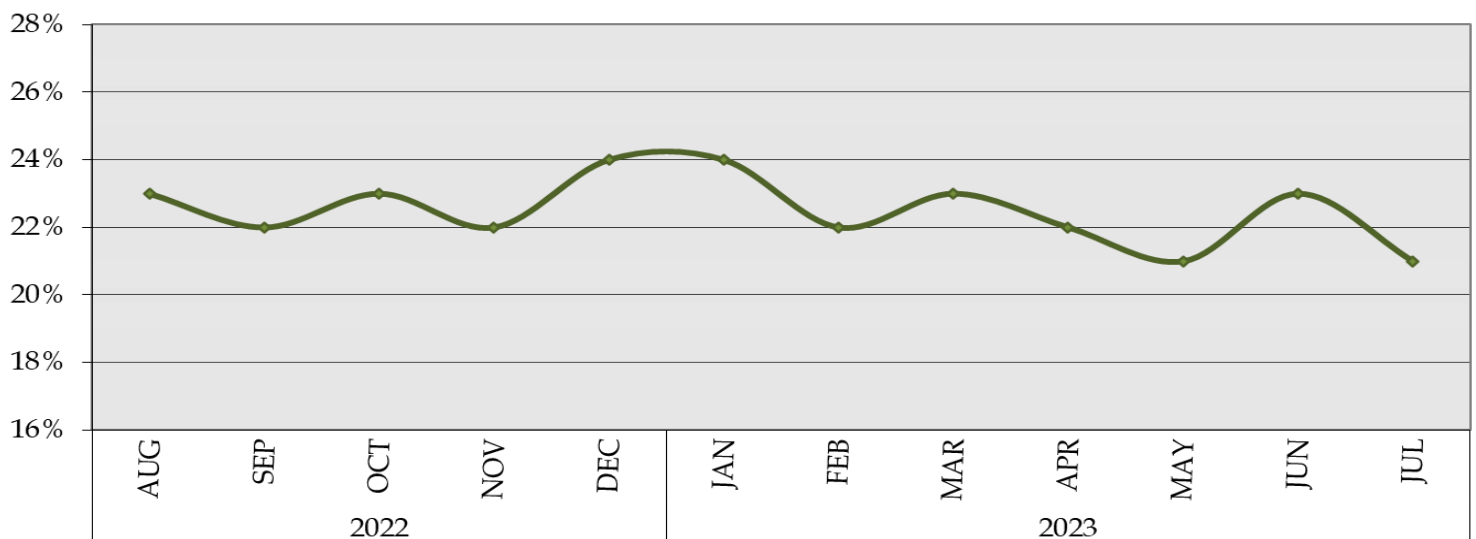
Steel Mill Product	Jul. 2023 Prelim.	Jun. 2023 Final	% var Jul. vs. Jun.	YTD 2023 (7 mo.)	YTD 2022 (7 mo.)	% var '23 vs. '22	Aug. 2022 to Jul. 2023	Aug. 2021 to Jul. 2022	% var.
Ingots and Billets and Slabs	535,778	798,122	-32.9%	4,076,601	3,729,804	9.3%	5,916,797	6,739,522	-12.2%
Oil Country Goods	201,417	177,121	13.7%	1,822,130	1,479,296	23.2%	3,005,307	2,428,426	23.8%
Sheets & Strip Galv. Hot Dipped	182,550	179,171	1.9%	1,290,415	1,819,619	-29.1%	2,273,703	3,295,261	-31.0%
Sheets Hot Rolled	148,069	248,705	-40.5%	1,147,950	1,623,675	-29.3%	2,000,554	3,122,667	-35.9%
Sheets Cold Rolled	149,622	136,613	9.5%	903,948	1,366,346	-33.8%	1,709,395	2,246,892	-23.9%
Plates in Coils	122,302	139,988	-12.6%	859,172	1,001,256	-14.2%	1,496,197	1,680,483	-11.0%
Bars - Reinforcing	154,343	213,106	-27.6%	944,597	986,706	-4.3%	1,420,697	1,578,460	-10.0%
Line Pipe	89,110	121,402	-26.6%	674,271	579,737	16.3%	1,223,711	957,171	27.8%
Bars - Hot Rolled	82,133	86,753	-5.3%	554,994	581,068	-4.5%	949,960	978,986	-3.0%
Tin Plate	63,511	50,228	26.4%	542,604	676,846	-19.8%	949,799	1,076,252	-11.7%
Wire Rods	80,200	72,972	9.9%	527,187	1,130,384	-53.4%	887,384	1,682,827	-47.3%
Sheets & Strip All Other Met. Ctd.	65,174	68,213	-4.5%	501,464	707,334	-29.1%	876,154	1,277,259	-31.4%
Standard Pipe	58,035	71,087	-18.4%	489,349	540,221	-9.4%	861,281	831,067	3.6%
Structural Shapes Heavy	75,236	64,598	16.5%	443,071	463,026	-4.3%	773,712	722,906	7.0%
Mechanical Tubing	63,827	52,844	20.8%	417,889	416,542	0.3%	695,449	699,471	-0.6%
Wire Drawn	57,461	52,917	8.6%	391,575	469,222	-16.5%	683,130	809,265	-15.6%
Plates Cut Lengths	58,313	77,790	-25.0%	426,956	357,969	19.3%	675,509	613,642	10.1%
All Other	182,752	182,743	0.0%	1,363,090	1,538,613	-11.4%	2,359,627	2,566,744	-8.1%
TOTAL	2,369,831	2,794,373	-15.2%	17,377,263	19,467,663	-10.7%	28,758,366	33,307,300	-13.7%
SUBTOTAL Finished Imports	1,831,616	1,993,894	-8.1%	13,287,366	15,726,019	-15.5%	22,825,403	26,550,060	-14.0%

In July, the largest suppliers were Canada (531,000 NT, down 16% vs. June), Brazil (384,000 NT, down 8%), Mexico (291,000 NT, down 30%), South Korea (158,000 NT, down 58%) and Japan (122,000 NT, up 50%). Over the 12-month period August 2022 to July 2023, the largest suppliers were Canada (6,909,000 NT, down 1% compared to the previous 12-months), Mexico (4,503,000 NT, down 21%), Brazil (3,222,000 NT, up 3%), South Korea (2,530,000 NT, down 12%) and Japan (1,227,000 NT, down 1%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Jul. 2023 Prelim.	Jun. 2023 Final	% var Jul. vs. Jun.	YTD 2023 (7 mo.)	YTD 2022 (7 mo.)	% var 2023 vs. '22	Aug. 2022 to Jul. 2023	Aug. 2021 to Jul. 2022	% var.
Canada	531	628	-15.5%	4,172	4,122	1.2%	6,909	7,010	-1.4%
Mexico	291	417	-30.3%	2,615	3,414	-23.4%	4,503	5,692	-20.9%
Brazil	384	420	-8.4%	2,462	1,808	36.2%	3,222	3,144	2.5%
South Korea	158	378	-58.2%	1,474	1,760	-16.3%	2,530	2,886	-12.3%
Japan	122	82	49.6%	729	762	-4.4%	1,227	1,234	-0.6%
Germany	104	54	93.4%	635	648	-2.0%	1,113	1,197	-7.0%
Taiwan	36	30	22.7%	393	672	-41.5%	759	1,124	-32.5%
China	29	113	-74.8%	416	372	11.8%	695	622	11.7%
Vietnam	51	43	19.5%	305	660	-53.8%	582	1,262	-53.9%
Italy	65	17	282.1%	325	218	48.6%	558	310	80.2%
Turkey	14	43	-66.1%	217	660	-67.1%	557	1,191	-53.2%
Netherlands	50	34	49.8%	279	326	-14.6%	547	624	-12.4%
Romania	39	38	2.0%	263	265	-0.7%	481	402	19.7%
India	13	58	-76.8%	236	451	-47.6%	470	705	-33.3%
Algeria	30	104	-71.4%	355	414	-14.1%	451	623	-27.7%
All Other	452	338	33.8%	2,503	2,916	-14.2%	4,154	5,282	-21.4%
Total	2,370	2,794	-15.2%	17,377	19,468	-10.7%	28,758	33,307	-13.7%
memo EU-27	433	244	77.4%	2,517	2,451	2.7%	4,476	4,093	9.3%

Estimated Finished Steel Import Market Share for the Past 12 Months

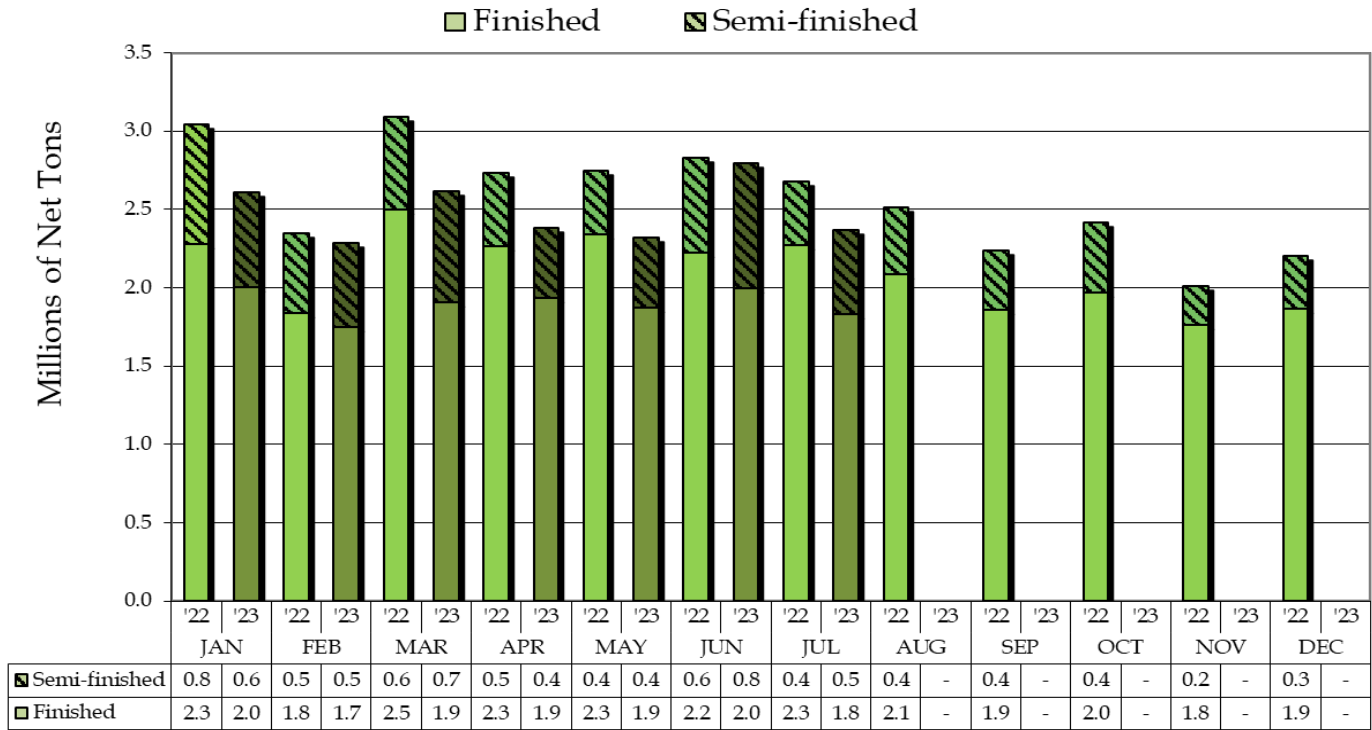


U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jul. '23 - May '23	Final 3 Mos. Rolling Avg. Apr. '23 - Feb. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	190	172	10.6%
Sheets Hot Rolled	190	143	32.9%
Oil Country Goods	187	314	-40.5%
Sheets Cold Rolled	150	107	39.9%
Bars - Reinforcing	149	132	12.2%
Plates in Coils	131	115	14.2%
Line Pipe	100	96	4.8%
Bars - Hot Rolled	84	73	14.4%
Wire Rods	78	72	8.1%
Tin Plate	72	85	-15.4%
Plates Cut Lengths	70	53	31.7%
Sheets & Strip All Other Met. Ctd.	69	70	-0.4%
Standard Pipe	68	69	-2.2%
Structural Shapes Heavy	60	64	-6.1%
Mechanical Tubing	60	57	4.2%
Wire Drawn	57	55	5.0%
All Other	186	187	-0.6%
TOTAL Finished Imports	1,899	1,863	2.0%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jul. '23 - May '23	Final 3 Mos. Rolling Avg. Apr. '23 - Feb. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	536	544	-1.6%
South Korea	252	193	30.1%
Mexico	203	237	-14.6%
Japan	90	93	-3.0%
Germany	87	86	1.6%
Brazil	55	53	4.5%
Egypt	52	9	460.4%
Netherlands	49	34	44.3%
Algeria	47	59	-20.1%
China	44	53	-16.3%
Vietnam	39	49	-20.8%
Taiwan	36	71	-49.8%
Australia	35	16	113.1%
Italy	34	35	-2.6%
Thailand	34	43	-21.0%
All Other	309	288	7.3%
TOTAL Finished Imports	1,899	1,863	2.0%

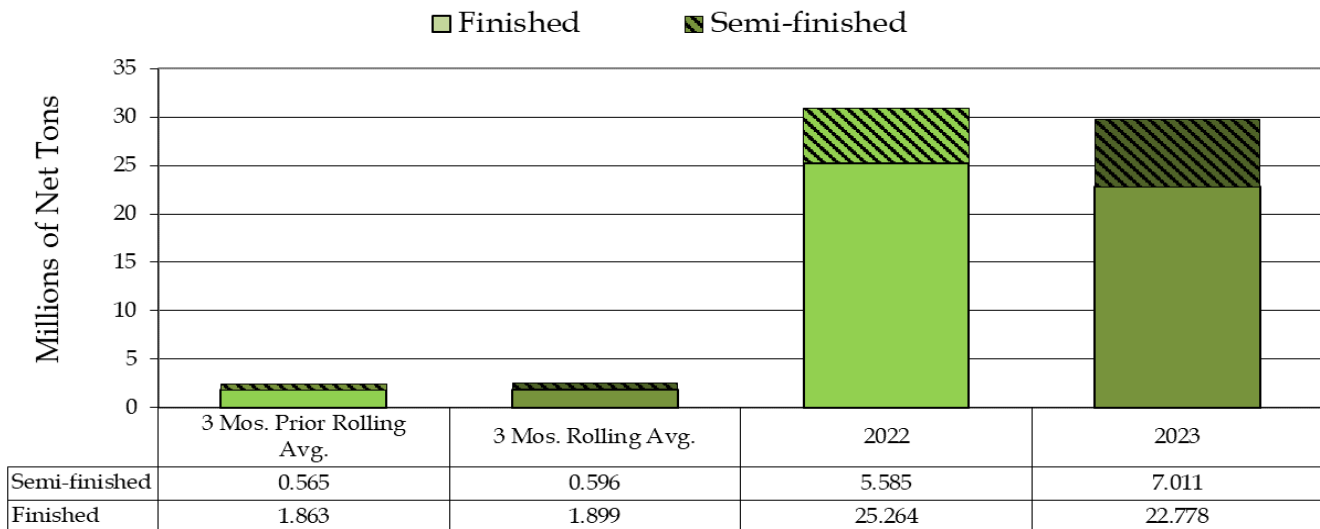
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Monthly Imports 2023 vs. 2022



% change finished imports July 2023 vs. July 2022 -19.5%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +5.4%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +2.0%

% change semi-finished imports 2023 vs. 2022 = +25.5%

% change finished imports 2023 vs. 2022 = -9.8%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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