American Iron and Steel Institute

News Release

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CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS UP 20.3% IN JUNE VS. MAY

Finished Import Market Share YTD at 23%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,791,000 net tons (NT) of steel in June 2023, including 1,991,000 net tons (NT) of finished steel (up 20.3% and 6.4%, respectively, vs. May 2023). Total and finished steel imports are down 10.7% and 14.9%, respectively, year-to-date vs. 2022. Over the 12-month period July 2022 to June 2023, total and finished steel imports are down 13.5% and 9.3%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in June and is estimated at 23% over the first six months of 2023.

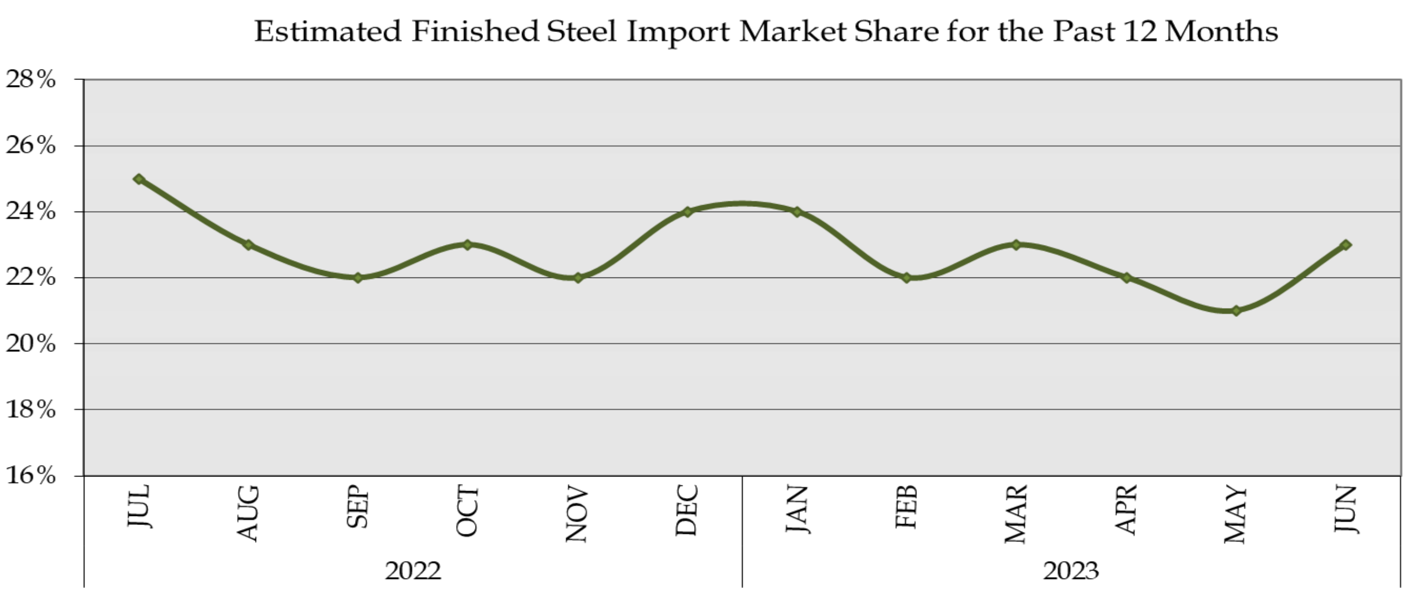
Key steel products with a significant import increase in June compared to May are reinforcing bars (up 172%), ingots and billets and slabs (up 79%), heavy structural shapes (up 63%), hot rolled sheets (up 45%) and line pipe (up 34%). Products with a significant increase in imports over the 12-month period July 2022 to June 2023 compared to the previous 12-month period include line pipe (up 36%), oil country goods (up 31%), cut lengths plates (up 10%) and standard pipe (up 10%).

Steel Mill Product	Jun. 2023 Prelim.	May 2023 Final	% var Jun. vs. May	YTD 2023 (6 mo.)	YTD 2022 (6 mo.)	% var '23 vs. '22	Jul. 2022 to Jun. 2023	Jul. 2021 to Jum. 2022	% var.
Ingots and Billets and Slabs	797,250	445,950	**78.8%**	3,539,951	3,329,932	**6.3%**	5,780,019	7,334,948	**-21.2%**
Oil Country Goods	177,121	181,992	**-2.7%**	1,620,713	1,220,093	**32.8%**	3,063,093	2,345,913	**30.6%**
Sheets & Strip Galv. Hot Dipped	179,171	207,894	**-13.8%**	1,107,864	1,629,255	**-32.0%**	2,281,517	3,355,224	**-32.0%**
Sheets Hot Rolled	248,705	171,874	**44.7%**	999,881	1,397,626	**-28.5%**	2,078,535	3,136,035	**-33.7%**
Sheets Cold Rolled	136,524	163,305	**-16.4%**	754,238	1,194,337	**-36.8%**	1,731,693	2,241,198	**-22.7%**
Plates in Coils	139,976	131,297	**6.6%**	736,858	846,115	**-12.9%**	1,529,024	1,641,219	**-6.8%**
Bars - Reinforcing	213,106	78,487	**171.5%**	790,254	831,440	**-5.0%**	1,421,620	1,514,269	**-6.1%**
Line Pipe	121,402	90,530	**34.1%**	585,161	483,993	**20.9%**	1,230,345	907,224	**35.6%**
Wire Rods	70,116	79,502	**-11.8%**	444,132	932,065	**-52.3%**	1,002,647	1,596,638	**-37.2%**
Tin Plate	50,226	102,630	**-51.1%**	479,092	595,140	**-19.5%**	967,994	1,078,105	**-10.2%**
Bars - Hot Rolled	86,753	83,015	**4.5%**	472,861	484,399	**-2.4%**	964,496	952,342	**1.3%**
Sheets & Strip All Other Met. Ctd.	68,213	74,352	**-8.3%**	436,290	608,988	**-28.4%**	909,325	1,288,403	**-29.4%**
Standard Pipe	71,087	73,791	**-3.7%**	431,314	458,743	**-6.0%**	884,724	804,013	**10.0%**
Structural Shapes Heavy	64,817	39,689	**63.3%**	368,055	400,631	**-8.1%**	761,090	720,620	**5.6%**
Wire Drawn	53,853	61,819	**-12.9%**	335,049	404,839	**-17.2%**	690,988	811,510	**-14.9%**
Mechanical Tubing	52,833	61,991	**-14.8%**	354,051	357,775	**-1.0%**	690,379	700,122	**-1.4%**
Plates Cut Lengths	77,136	73,506	**4.9%**	367,990	300,834	**22.3%**	673,677	610,369	**10.4%**
All Other	182,512	198,404	**-8.0%**	1,180,106	1,316,068	**-10.3%**	2,399,188	2,552,889	**-6.0%**
TOTAL	**2,790,802**	**2,320,029**	**20.3%**	**15,003,861**	**16,792,273**	**-10.7%**	**29,060,354**	**33,591,042**	**-13.5%**
SUBTOTAL Finished Imports	**1,991,195**	**1,871,763**	**6.4%**	**11,453,052**	**13,451,560**	**-14.9%**	**22,905,103**	**25,264,055**	**-9.3%**

In June, the largest suppliers were Canada (628,000 NT, no change vs. May), Brazil (419,000 NT, up 75%), Mexico (417,000 NT, up 48%), South Korea (375,000 NT, up 71%) and China (114,000 NT, up 149%). Over the 12-month period July 2022 to June 2023, the largest suppliers were Canada (6,923,000 NT, down 1% compared to the previous 12-months), Mexico (4,673,000 NT, down 17%), Brazil (3,090,000 NT, down 8%), South Korea (2,649,000 NT, down 9%) and Japan (1,278,000 NT, up 13%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	Jun. 2023 Prelim.	May 2023 Final	% var Jun. vs. May	YTD 2023 (6 mo.)	YTD 2022 (6 mo.)	% var 2023 vs. '22	Jul. 2022 to Jun. 2023	Jul. 2021 to Jun. 2022	% var.
Canada	628	628	**0.1%**	3,641	3,578	**1.8%**	6,923	7,021	**-1.4%**
Mexico	417	282	**47.7%**	2,325	2,954	**-21.3%**	4,673	5,610	**-16.7%**
Brazil	419	239	**75.0%**	2,077	1,555	**33.5%**	3,090	3,347	**-7.7%**
South Korea	375	219	**70.8%**	1,313	1,481	**-11.3%**	2,649	2,899	**-8.6%**
Japan	82	89	**-7.7%**	607	589	**3.0%**	1,278	1,127	**13.4%**
Germany	54	103	**-47.5%**	530	542	**-2.1%**	1,115	1,240	**-10.1%**
Taiwan	30	42	**-28.6%**	357	582	**-38.7%**	812	1,110	**-26.9%**
China	114	46	**148.5%**	388	333	**16.4%**	706	618	**14.2%**
Turkey	43	27	**55.9%**	203	541	**-62.5%**	662	1,132	**-41.5%**
Vietnam	42	22	**91.6%**	254	609	**-58.3%**	581	1,312	**-55.7%**
Netherlands	34	63	**-46.7%**	229	270	**-15.2%**	553	617	**-10.3%**
Italy	17	38	**-54.9%**	260	197	**32.2%**	515	332	**55.3%**
India	58	51	**13.7%**	223	417	**-46.6%**	490	721	**-32.1%**
Algeria	104	8	**1213.8%**	326	358	**-9.0%**	477	611	**-21.9%**
Romania	38	42	**-8.3%**	224	259	**-13.4%**	449	455	**-1.4%**
All Other	338	422	**-20.1%**	2,050	2,529	**-18.9%**	4,089	5,439	**-24.8%**
Total	2,791	2,320	**20.3%**	15,004	16,792	**-10.7%**	29,060	33,591	**-13.5%**
memo EU-27	243	409	**-40.5%**	2,084	2,113	**-1.4%**	4,381	4,147	**5.6%**



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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jun. '23 - Apr. '23	Final 3 Mos. Rolling Avg. Mar. '23 - Jan. '23	Current 3 Months vs. 3 Months Prior % Change
Oil Country Goods	236	304	-22.3%
Sheets Hot Rolled	188	145	30.0%
Sheets & Strip Galv. Hot Dipped	182	187	-2.6%
Bars - Reinforcing	155	108	43.5%
Sheets Cold Rolled	133	118	12.8%
Plates in Coils	128	118	8.0%
Line Pipe	98	97	0.8%
Bars - Hot Rolled	80	77	4.3%
Tin Plate	79	81	-2.1%
Wire Rods	74	74	-0.8%
Standard Pipe	72	72	0.3%
Sheets & Strip All Other Met. Ctd.	69	77	-10.2%
Plates Cut Lengths	65	57	13.6%
Structural Shapes Heavy	60	63	-3.8%
Mechanical Tubing	59	59	1.5%
Wire Drawn	58	54	8.7%
All Other	194	196	-0.7%
TOTAL Finished Imports	1,932	1,886	2.5%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Jun. '23 - Apr. '23	Final 3 Mos. Rolling Avg. Mar. '23 - Jan. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	549	547	0.4%
South Korea	254	184	38.4%
Mexico	211	262	-19.4%
Japan	94	96	-2.4%
Germany	86	85	1.5%
Algeria	63	46	37.4%
Brazil	52	60	-13.6%
China	50	60	-16.1%
Taiwan	48	71	-32.8%
Netherlands	46	30	55.1%
Vietnam	42	43	-1.9%
Italy	37	36	4.7%
Egypt	37	3	1240.7%
Thailand	35	39	-12.4%
Turkey	31	37	-16.1%
All Other	297	288	3.2%
TOTAL Finished Imports	1,932	1,886	2.5%

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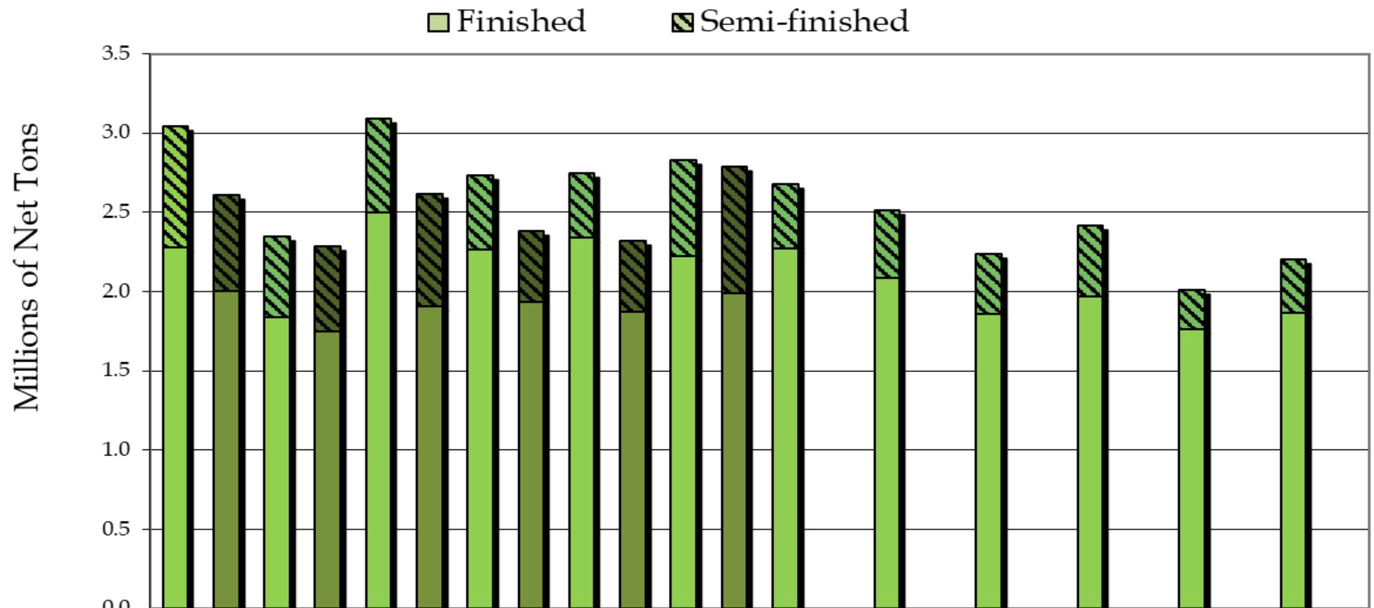
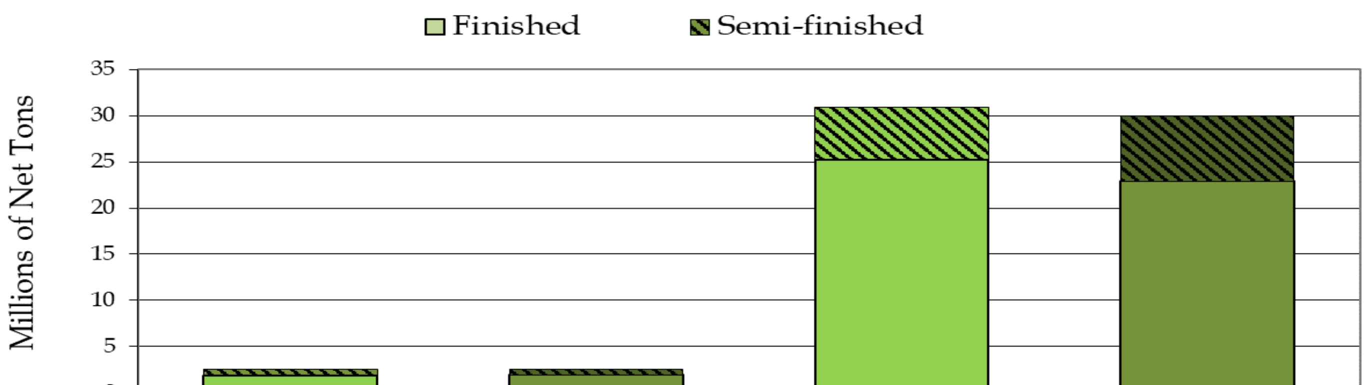
Monthly Imports 2023 vs. 2022



	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23
	JAN		FEB		MAR		APR		MAY		JUN		JUL		AUG		SEP		OCT		NOV		DEC	
Semi-finished	0.8	0.6	0.5	0.5	0.6	0.7	0.5	0.4	0.4	0.4	0.6	0.8	0.4	-	0.4	-	0.4	-	0.4	-	0.2	-	0.3	-
Finished	2.3	2.0	1.8	1.7	2.5	1.9	2.3	1.9	2.3	1.9	2.2	2.0	2.3	-	2.1	-	1.9	-	2.0	-	1.8	-	1.9	-

% change finished imports June 2023 vs. June 2022 -10.6%

3 Month Rolling Averages and 2023 vs. 2022



	3 Mos. Prior Rolling Avg.	3 Mos. Rolling Avg.	2022	2023
Semi-finished	0.619	0.565	5.585	7.102
Finished	1.886	1.932	25.264	22.906

% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -8.7%
% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = +2.5%
% change semi-finished imports 2023 vs. 2022 = +27.2%
% change finished imports 2023 vs. 2022 = -9.3%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on Facebook, LinkedIn, Twitter (@AISISteel) or Instagram.

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