



FOR IMMEDIATE RELEASE
June 26, 2023

CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS DOWN 2.6% IN MAY VS. APRIL
Finished Import Market Share YTD at 22%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,318,000 net tons (NT) of steel in May 2023, including 1,869,000 net tons (NT) of finished steel (down 2.6% and 3.3%, respectively, vs. April 2023). Total and finished steel imports are down 12.5% and 15.7%, respectively, year-to-date vs. 2022. Over the 12-month period June 2022 to May 2023, total and finished steel imports are down 13.5% and 9.7%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 21% in May and is estimated at 22% over the first five months of 2023.

Key steel products with a significant import increase in May compared to April are cold rolled sheets (up 63%), cut length plates (up 59%), sheet and strip hot dipped galvanized (up 30%), tin plate (up 22%) and hot rolled sheets (up 19%). Products with a significant increase in imports over the 12-month period June 2022 to May 2023 compared to the previous 12-month period include line pipe (up 36%), oil country goods (up 35%), heavy structural shapes (up 14%) and standard pipe (up 13%).

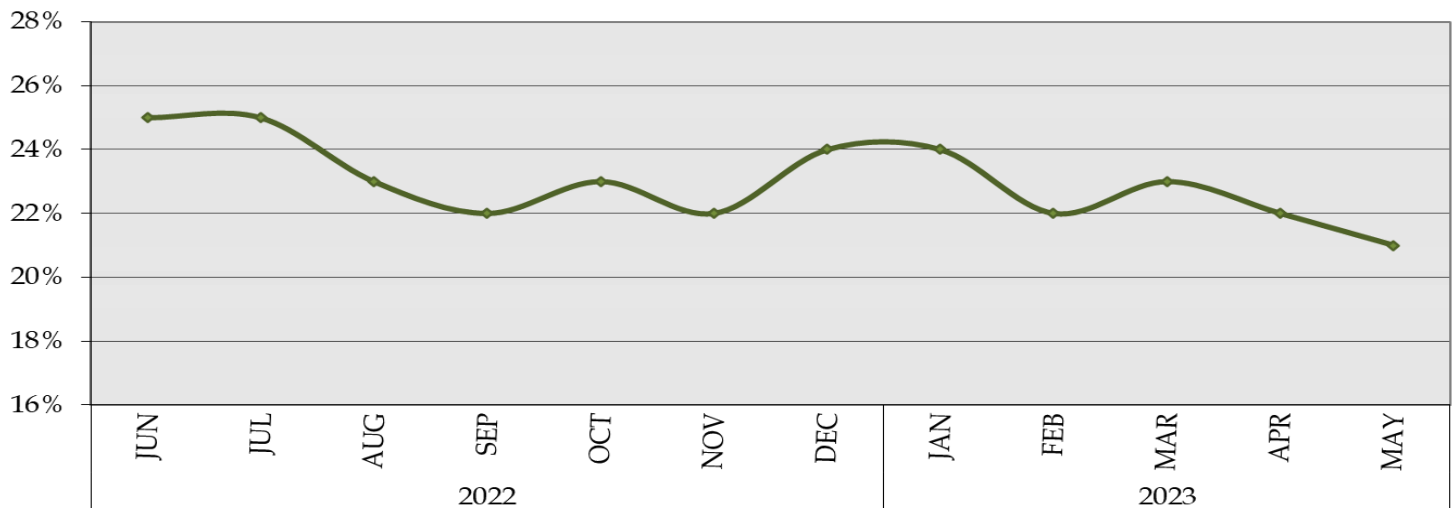
Steel Mill Product	May 2023 Prelim.	Apr. 2023 Final	% var May vs. Apr.	YTD 2023 (5 mo.)	YTD 2022 (5 mo.)	% var '23 vs. '22	Jun. 2022 to May 2023	Jun. 2021 to May 2022	% var.
Ingots and Billets and Slabs	445,918	444,929	0.2%	2,742,668	2,725,378	0.6%	5,587,290	7,607,679	-26.6%
Oil Country Goods	181,992	349,646	-47.9%	1,443,592	1,006,221	43.5%	3,099,844	2,302,987	34.6%
Sheets & Strip Galv. Hot Dipped	207,136	159,708	29.7%	927,935	1,411,163	-34.2%	2,319,679	3,332,117	-30.4%
Sheets Hot Rolled	171,874	144,522	18.9%	751,176	1,149,963	-34.7%	2,077,493	3,207,497	-35.2%
Sheets Cold Rolled	162,880	99,975	62.9%	617,289	993,821	-37.9%	1,795,259	2,226,180	-19.4%
Plates in Coils	131,296	111,290	18.0%	596,882	669,535	-10.9%	1,565,627	1,587,049	-1.3%
Bars - Reinforcing	78,487	174,166	-54.9%	577,148	721,767	-20.0%	1,318,187	1,509,223	-12.7%
Line Pipe	90,375	81,886	10.4%	463,605	388,289	19.4%	1,204,493	885,487	36.0%
Wire Rods	79,502	71,524	11.2%	374,016	829,897	-54.9%	1,034,699	1,619,667	-36.1%
Tin Plate	102,630	84,177	21.9%	428,866	478,624	-10.4%	1,034,284	1,034,925	-0.1%
Bars - Hot Rolled	83,005	71,639	15.9%	386,098	392,825	-1.7%	969,306	944,630	2.6%
Sheets & Strip All Other Met. Ctd.	74,352	63,895	16.4%	368,078	508,124	-27.6%	941,978	1,268,974	-25.8%
Standard Pipe	73,791	71,093	3.8%	360,227	384,052	-6.2%	888,328	788,363	12.7%
Structural Shapes Heavy	39,987	75,983	-47.4%	303,535	315,131	-3.7%	782,071	688,119	13.7%
Wire Drawn	62,703	58,803	6.6%	282,080	340,128	-17.1%	702,729	820,198	-14.3%
Mechanical Tubing	61,947	63,509	-2.5%	301,174	295,402	2.0%	699,876	684,164	2.3%
Plates Cut Lengths	71,743	45,059	59.2%	289,090	253,816	13.9%	641,796	609,940	5.2%
All Other	198,071	208,483	-5.0%	997,261	1,095,292	-9.0%	2,437,119	2,526,567	-3.5%
TOTAL	2,317,690	2,380,287	-2.6%	12,210,720	13,959,429	-12.5%	29,100,057	33,643,766	-13.5%
SUBTOTAL Finished Imports	1,869,457	1,933,328	-3.3%	9,459,550	11,224,880	-15.7%	23,498,725	26,017,290	-9.7%

In May, the largest suppliers were Canada (628,000 NT, up 6% vs. April), Mexico (282,000 NT, down 20%), Brazil (239,000 NT, up 12%), South Korea (219,000 NT, up 30%) and Germany (103,000 NT, down 4%). Over the 12-month period June 2022 to May 2023, the largest suppliers were Canada (6,929,000 NT, down 1% compared to the previous 12-months), Mexico (4,777,000 NT, down 13%), Brazil (2,871,000 NT, down 18%), South Korea (2,574,000 NT, down 10%) and Japan (1,294,000 NT, up 11%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	May 2023 Prelim.	Apr. 2023 Final	% var May vs. Apr.	YTD 2023 (5 mo.)	YTD 2022 (5 mo.)	% var 2023 vs. '22	Jun. 2022 to May 2023	Jun. 2021 to May 2022	% var.
Canada	628	594	5.6%	3,013	2,943	2.4%	6,929	6,989	-0.9%
Mexico	282	352	-19.7%	1,908	2,433	-21.6%	4,777	5,513	-13.3%
Brazil	239	214	12.0%	1,658	1,355	22.4%	2,871	3,485	-17.6%
South Korea	219	168	30.4%	938	1,181	-20.6%	2,574	2,872	-10.4%
Japan	88	130	-31.8%	525	491	6.9%	1,294	1,171	10.5%
Germany	103	107	-4.2%	477	457	4.2%	1,146	1,323	-13.4%
Taiwan	42	72	-42.2%	327	485	-32.6%	880	1,100	-20.1%
Turkey	27	22	21.5%	160	489	-67.3%	671	1,178	-43.0%
China	46	48	-3.7%	274	265	3.6%	661	579	14.2%
Vietnam	21	61	-64.8%	210	558	-62.3%	588	1,303	-54.8%
Netherlands	63	43	47.4%	195	213	-8.4%	577	629	-8.3%
Italy	38	77	-51.5%	243	157	54.9%	538	333	61.5%
India	51	13	283.7%	165	329	-50.0%	520	667	-22.0%
Romania	42	50	-17.1%	186	209	-11.2%	460	433	6.1%
Australia	75	8	800.5%	193	75	158.8%	417	221	88.8%
All Other	353	420	-16.0%	1,739	2,319	-25.0%	4,198	5,846	-28.2%
Total	2,318	2,380	-2.6%	12,211	13,959	-12.5%	29,100	33,644	-13.5%
memo EU-27	409	444	-8.0%	1,841	1,729	6.4%	4,521	4,196	7.7%

Estimated Finished Steel Import Market Share for the Past 12 Months



-MORE

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Steel Mill Product	Preliminary 3 Mos. Rolling Avg. May '23 - Mar. '23	Final 3 Mos. Rolling Avg. Feb. '23 - Dec. '22	Current 3 Months vs. 3 Months Prior % Change
Oil Country Goods	288	302	-4.6%
Sheets & Strip Galv. Hot Dipped	184	190	-3.1%
Sheets Hot Rolled	161	138	16.2%
Sheets Cold Rolled	128	126	1.3%
Plates in Coils	120	125	-4.6%
Bars - Reinforcing	112	108	4.4%
Tin Plate	96	65	47.2%
Line Pipe	87	113	-22.7%
Bars - Hot Rolled	79	75	5.5%
Standard Pipe	73	69	6.8%
Wire Rods	72	76	-5.8%
Sheets & Strip All Other Met. Ctd.	69	72	-5.0%
Plates Cut Lengths	62	45	37.5%
Mechanical Tubing	62	55	11.0%
Wire Drawn	58	53	9.1%
Structural Shapes Heavy	53	60	-11.8%
All Other	200	198	0.9%
TOTAL Finished Imports	1,903	1,871	1.7%

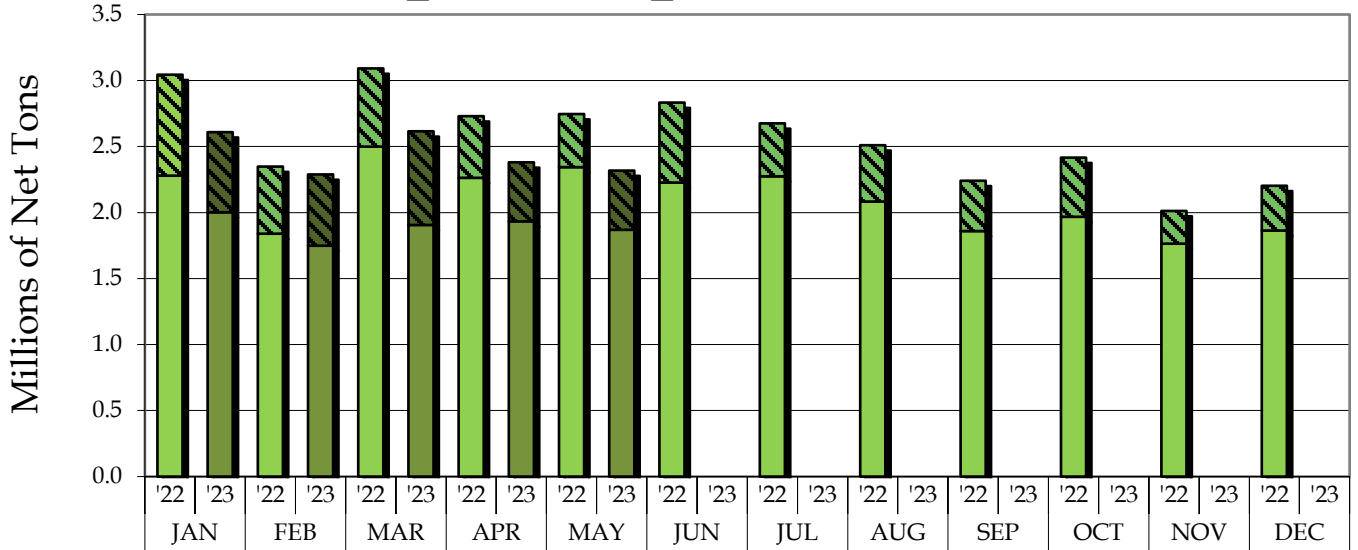
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. May '23 - Mar. '23	Final 3 Mos. Rolling Avg. Feb. '23 - Dec. '22	Current 3 Months vs. 3 Months Prior % Change
Canada	564	507	11.1%
Mexico	226	264	-14.4%
South Korea	191	199	-3.7%
Japan	102	96	6.8%
Germany	97	82	18.2%
Taiwan	66	65	1.0%
China	50	58	-14.0%
Brazil	46	62	-25.1%
Thailand	45	28	59.2%
Algeria	43	45	-5.1%
Vietnam	42	35	19.8%
Italy	40	37	9.0%
Netherlands	38	41	-7.6%
Austria	32	27	21.1%
Spain	31	30	2.9%
All Other	289	295	-2.0%
TOTAL Finished Imports	1,903	1,871	1.7%

-MORE-

Monthly Imports 2023 vs. 2022

■ Finished ■ Semi-finished

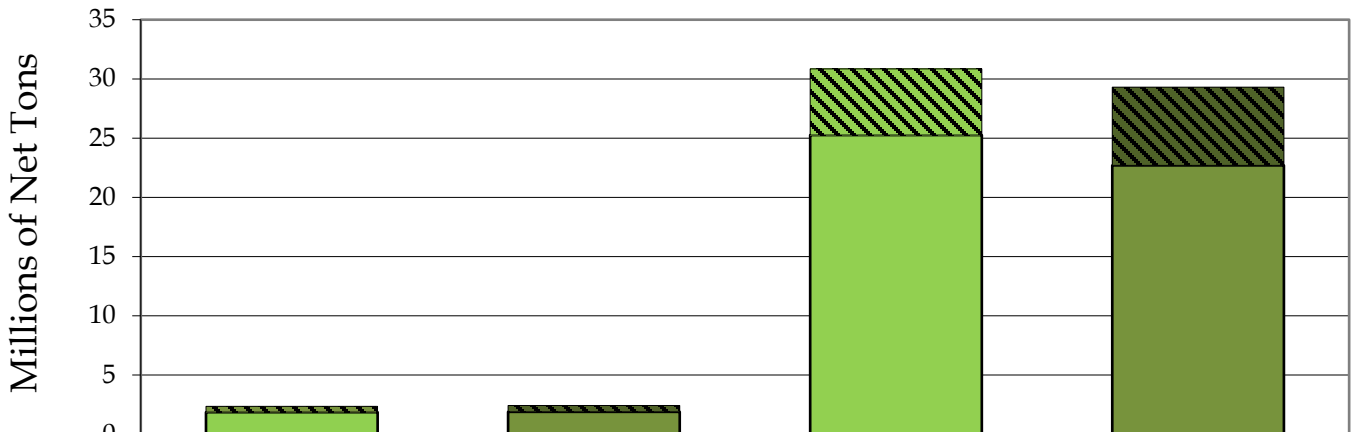


	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23	'22	'23		
	JAN		FEB		MAR		APR		MAY		JUN		JUL		AUG		SEP		OCT		NOV		DEC	
■ Semi-finished	0.8	0.6	0.5	0.5	0.6	0.7	0.5	0.4	0.4	0.4	0.6	-	0.4	-	0.4	-	0.4	-	0.4	-	0.2	-	0.3	-
■ Finished	2.3	2.0	1.8	1.7	2.5	1.9	2.3	1.9	2.3	1.9	2.2	-	2.3	-	2.1	-	1.9	-	2.0	-	1.8	-	1.9	-

% change finished imports May 2023 vs. May 2022 -20.2%

3 Month Rolling Averages and 2023 vs. 2022

■ Finished ■ Semi-finished



	3 Mos. Prior Rolling Avg.	3 Mos. Rolling Avg.	2022	2023
Semi-finished	0.495	0.535	5.585	6.603
Finished	1.871	1.903	25.264	22.703

% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +8.0%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = +1.7%

% change semi-finished imports 2023 vs. 2022 = +18.2%

% change finished imports 2023 vs. 2022 = -10.1%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

-#####-