



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 9.4% IN APRIL VS. MARCH
Finished Import Market Share YTD at 23%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,369,000 net tons (NT) of steel in April 2023, including 1,933,000 net tons (NT) of finished steel (down 9.4% and up 1.4%, respectively, vs. March 2023). Total and finished steel imports are down 11.9% and 14.5%, respectively, year-to-date vs. 2022. Over the 12-month period May 2022 to April 2023, total and finished steel imports are down 11.7% and 6.1%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in April and is estimated at 23% over the first four months of 2023.

Key steel products with a significant import increase in April compared to March are reinforcing bars (up 106%), heavy structural shapes (up 76%), wire drawn (up 13%) and wire rods (up 12%). Products with a significant increase in imports over the 12-month period May 2022 to April 2023 compared to the previous 12-month period include line pipe (up 42%), oil country goods (up 41%), standard pipe (up 25%) and heavy structural shapes (up 18%).

Steel Mill Product	Apr. 2023 Prelim.	Mar. 2023 Final	% var Apr. vs. Mar.	YTD 2023 (4 mo.)	YTD 2022 (4 mo.)	% var '23 vs. '22	May. 2022 to Apr. 2023	May. 2021 to Apr. 2022	% var.
Ingots and Billets and Slabs	434,505	708,065	-38.6%	2,286,326	2,325,676	-1.7%	5,530,650	7,874,052	-29.8%
Oil Country Goods	349,281	333,830	4.6%	1,261,235	795,471	58.6%	3,128,237	2,217,850	41.0%
Sheets & Strip Galv. Hot Dipped	158,694	184,234	-13.9%	719,785	1,175,962	-38.8%	2,346,731	3,331,501	-29.6%
Sheets Hot Rolled	144,519	165,788	-12.8%	579,299	927,194	-37.5%	2,128,385	3,212,313	-33.7%
Sheets Cold Rolled	99,858	120,928	-17.4%	454,291	800,801	-43.3%	1,825,282	2,178,248	-16.2%
Plates in Coils	111,129	115,914	-4.1%	465,425	532,250	-12.6%	1,571,456	1,562,306	0.6%
Bars - Reinforcing	174,166	84,706	105.6%	498,661	496,517	0.4%	1,464,950	1,377,153	6.4%
Line Pipe	81,886	89,600	-8.6%	373,229	296,165	26.0%	1,206,241	850,228	41.9%
Wire Rods	71,524	63,814	12.1%	294,514	634,159	-53.6%	1,150,936	1,527,369	-24.6%
Tin Plate	84,177	101,219	-16.8%	326,235	378,033	-13.7%	1,032,245	1,046,088	-1.3%
Bars - Hot Rolled	71,619	82,051	-12.7%	303,072	299,768	1.1%	979,338	927,018	5.6%
Sheets & Strip All Other Met. Ctd.	63,895	67,822	-5.8%	293,725	421,191	-30.3%	954,558	1,281,106	-25.5%
Standard Pipe	71,076	74,792	-5.0%	286,419	278,580	2.8%	919,992	737,259	24.8%
Structural Shapes Heavy	76,268	43,388	75.8%	263,833	261,586	0.9%	795,914	673,191	18.2%
Wire Drawn	59,637	53,016	12.5%	220,212	270,827	-18.7%	710,162	821,751	-13.6%
Mechanical Tubing	63,483	59,258	7.1%	239,201	223,761	6.9%	709,543	660,758	7.4%
Plates Cut Lengths	45,021	69,033	-34.8%	217,309	209,723	3.6%	614,108	606,430	1.3%
All Other	208,422	197,919	5.3%	799,129	885,779	-9.8%	2,448,499	2,530,783	-3.3%
TOTAL	2,369,159	2,615,379	-9.4%	9,881,901	11,213,441	-11.9%	29,517,226	33,415,407	-11.7%
SUBTOTAL Finished Imports	1,932,624	1,905,955	1.4%	7,589,390	8,880,905	-14.5%	23,972,540	25,523,374	-6.1%

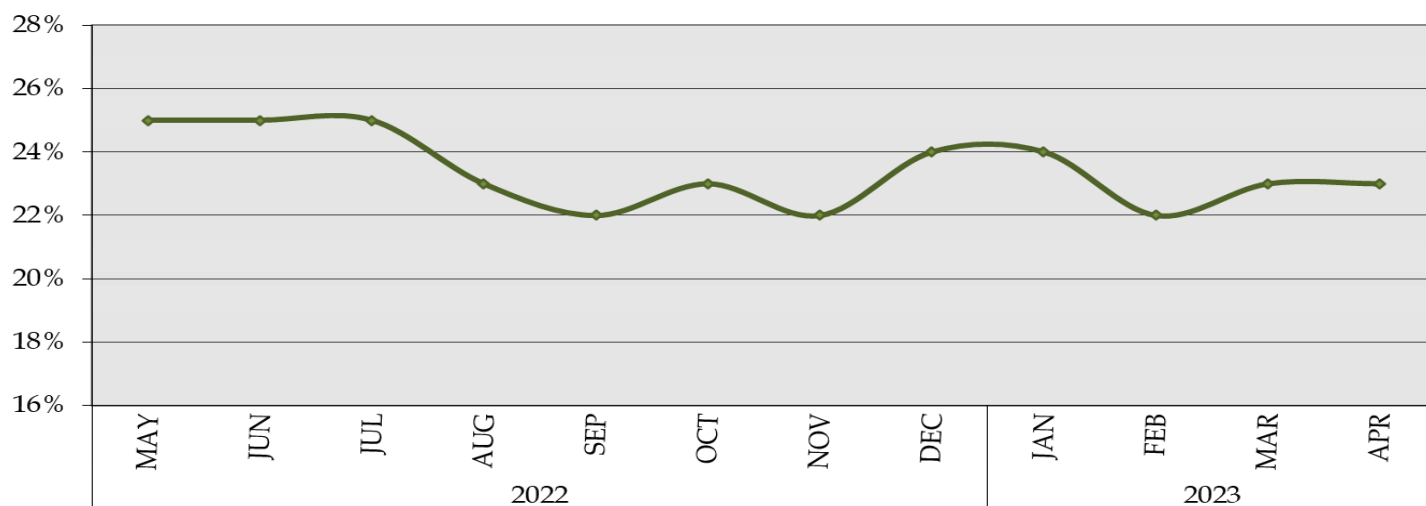
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In April, the largest suppliers were Canada (594,000 NT, down 10% vs. March), Mexico (345,000 NT, down 21%), Brazil (213,000 NT, down 53%), South Korea (168,000 NT, down 10%) and Japan (130,000 NT, up 11%). Over the 12-month period May 2022 to April 2023, the largest suppliers were Canada (6,933,000 NT, no change compared to the previous 12-months), Mexico (4,970,000 NT, down 7%), Brazil (2,759,000 NT, down 25%), South Korea (2,588,000 NT, down 9%) and Japan (1,309,000 NT, up 12%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	Aprl 2023 Prelim.	Mar. 2023 Final	% var Apr. vs. Mar.	YTD 2023 (4 mo.)	YTD 2022 (4 mo.)	% var 2023 vs. '22	May. 2022 to Apr. 2023	May. 2021 to Apr. 2022	% var.
Canada	594	660	-10.1%	2,385	2,311	3.2%	6,933	6,963	-0.4%
Mexico	345	436	-20.9%	1,619	1,951	-17.0%	4,970	5,339	-6.9%
Brazil	213	457	-53.3%	1,418	1,227	15.6%	2,759	3,689	-25.2%
South Korea	168	187	-9.8%	719	948	-24.1%	2,588	2,828	-8.5%
Japan	130	117	10.8%	437	388	12.5%	1,309	1,165	12.4%
Germany	108	87	24.0%	374	336	11.2%	1,164	1,300	-10.5%
Taiwan	72	85	-14.9%	285	392	-27.1%	931	1,090	-14.6%
Turkey	22	22	0.9%	133	334	-60.2%	799	1,085	-26.3%
China	48	58	-17.1%	229	231	-0.9%	649	591	9.8%
Vietnam	61	45	36.0%	189	503	-62.4%	623	1,320	-52.8%
Netherlands	43	9	370.8%	132	152	-12.8%	575	631	-8.9%
India	13	40	-66.7%	114	238	-52.3%	560	591	-5.3%
Italy	77	43	78.4%	205	106	94.0%	551	298	85.2%
Algeria	77	44	74.6%	214	255	-16.1%	468	540	-13.3%
Romania	50	6	790.4%	144	181	-20.2%	447	439	1.8%
All Other	348	319	8.9%	1,285	1,662	-22.6%	4,191	5,546	-24.4%
Total	2,369	2,615	-9.4%	9,882	11,213	-11.9%	29,517	33,415	-11.7%
memo EU-27	441	262	67.9%	1,428	1,285	11.1%	4,553	4,072	11.8%

Estimated Finished Steel Import Market Share for the Past 12 Months

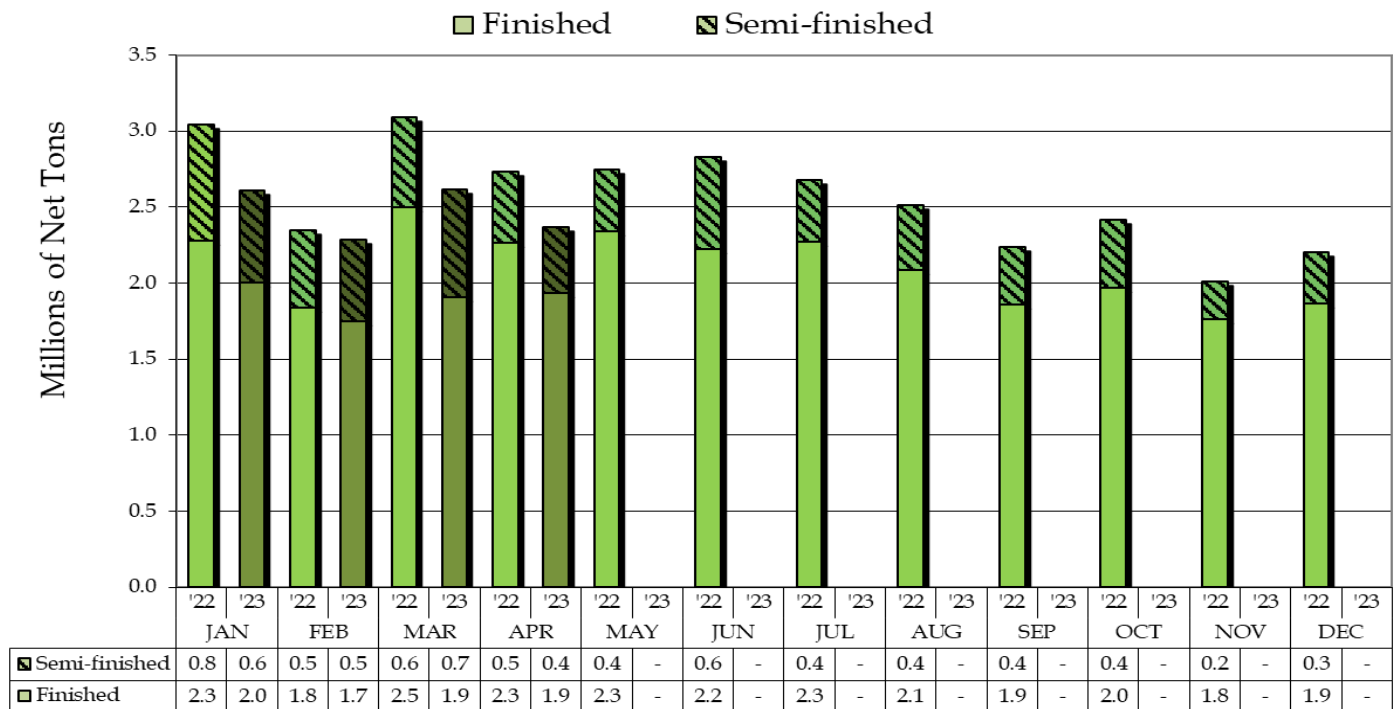


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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Apr. '23 - Feb. '23	Final 3 Mos. Rolling Avg. Jan. '23 - Nov. '22	Current 3 Months vs. 3 Months Prior % Change
Oil Country Goods	314	303	3.7%
Sheets & Strip Gal. Hot Dipped	171	183	-6.6%
Sheets Hot Rolled	143	155	-8.1%
Bars - Reinforcing	132	82	60.5%
Plates in Coils	115	129	-10.9%
Sheets Cold Rolled	107	144	-25.9%
Line Pipe	96	101	-5.1%
Tin Plate	85	66	28.7%
Bars - Hot Rolled	73	82	-10.3%
Wire Rods	72	74	-3.0%
Sheets & Strip All Other Met. Ctd.	70	61	14.4%
Standard Pipe	69	74	-6.0%
Structural Shapes Heavy	64	56	13.7%
Mechanical Tubing	57	56	2.1%
Wire Drawn	55	54	2.0%
Plates Cut Lengths	53	51	3.9%
All Other	187	205	-9.0%
TOTAL Finished Imports	1,862	1,876	-0.7%

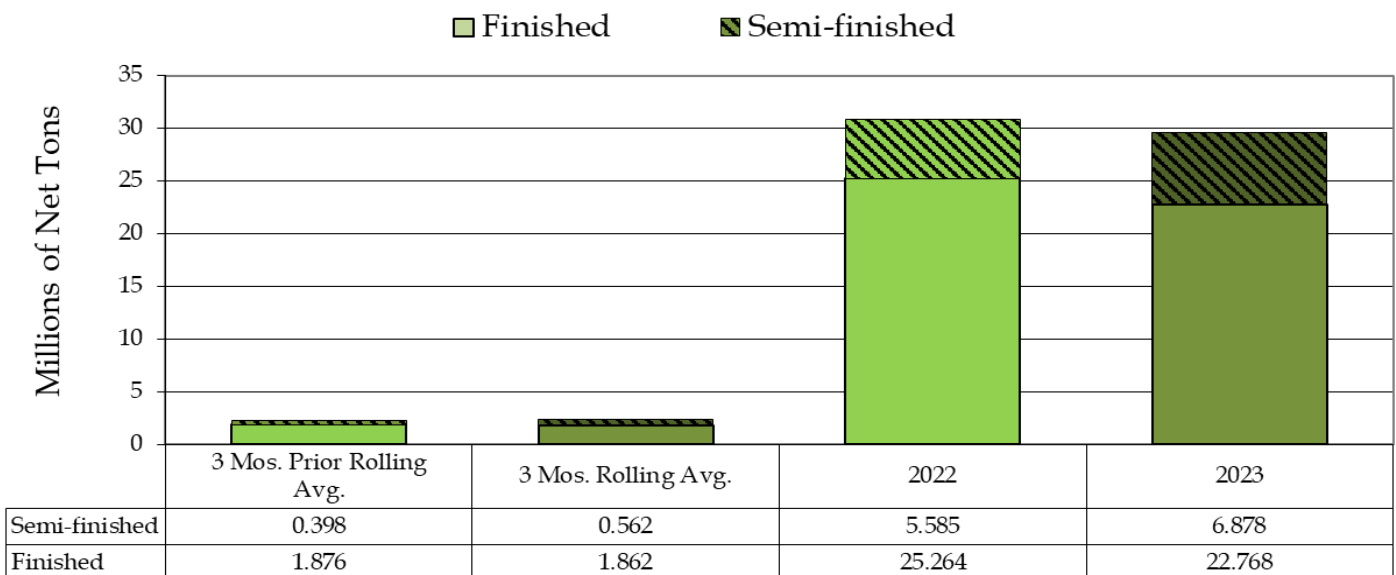
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Apr. '23 - Feb. '23	Final 3 Mos. Rolling Avg. Jan. '23 - Nov. '22	Current 3 Months vs. 3 Months Prior % Change
Canada	544	500	8.9%
Mexico	238	260	-8.6%
South Korea	193	170	13.6%
Japan	93	112	-17.1%
Germany	86	100	-14.3%
Taiwan	71	64	10.9%
Algeria	59	32	86.5%
China	53	50	5.2%
Brazil	53	45	15.7%
Vietnam	49	36	35.4%
Thailand	43	25	70.8%
Italy	35	36	-2.9%
Turkey	35	34	2.7%
Netherlands	34	47	-27.4%
India	31	37	-16.3%
All Other	247	328	-24.8%
TOTAL Finished Imports	1,862	1,876	-0.7%

Monthly Imports 2023 vs. 2022



% change finished imports April 2023 vs. April 2022 -14.6%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +41.2%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = -0.7%

% change semi-finished imports 2023 vs. 2022 = +23.1%

% change finished imports 2023 vs. 2022 = -9.9%

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