



**FOR IMMEDIATE RELEASE**  
**November 28, 2022**

**CONTACT Lisa Harrison**  
**202.452.7115/lharrison@steel.org**

**STEEL IMPORTS UP 7.2% IN OCTOBER VS. SEPTEMBER**  
***Finished Import Market Share YTD at 24%***

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,403,000 net tons (NT) of steel in October 2022, including 1,955,000 net tons (NT) of finished steel (up 7.2% and 5.1%, respectively, vs. September 2022). Total and finished steel imports are up 3.7% and 19.1%, respectively, year-to-date vs. 2021. Over the 12-month period November 2021 to October 2022, total and finished steel imports are up 13.5% and 26.8%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in October and is estimated at 24% over the first ten months of 2022.

Key steel products with a significant import increase in October compared to September are heavy structural shapes (up 94%), cut length plates (up 21%), hot rolled bars (up 20%), wire rods (up 20%) and ingots and billets and slabs (up 18%). Products with a significant increase in imports over the 12-month period November 2021 to October 2022 compared to the previous 12-month period include oil country goods (up 60%), heavy structural shapes (up 56%), standard pipe (up 49%), line pipe (up 49%) and wire rods (up 48%).

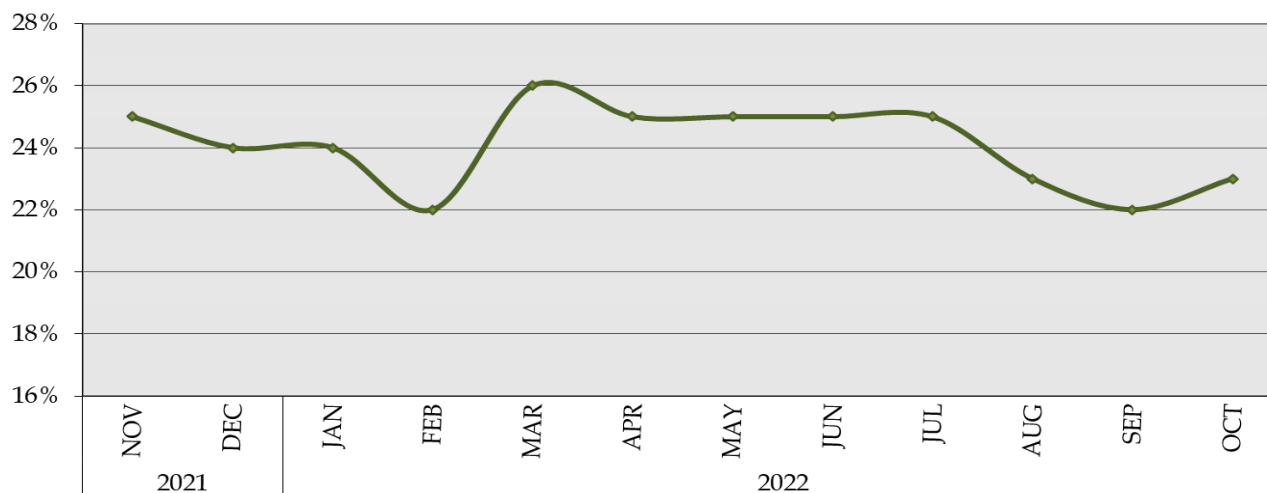
Steel Mill Product	Oct. 2022 Prelim.	Sep. 2022 Final	% var Oct. vs. Sep.	YTD 2022 (10 mo.)	YTD 2021 (10 mo.)	% var '22 vs. '21	Nov. 2021 to Oct. 2022	Nov. 2020 to Oct. 2021	% var.
Ingots and Billets and Slabs	447,575	380,798	<b>17.5%</b>	4,983,562	7,502,811	<b>-33.6%</b>	6,168,090	7,843,048	<b>-21.4%</b>
Sheets & Strip Galv. Hot Dipped	209,822	182,468	<b>15.0%</b>	2,457,344	2,251,990	<b>9.1%</b>	3,136,141	2,579,700	<b>21.6%</b>
Sheets Hot Rolled	163,511	166,050	<b>-1.5%</b>	2,162,202	2,439,572	<b>-11.4%</b>	2,776,115	2,724,118	<b>1.9%</b>
Oil Country Goods	184,199	205,265	<b>-10.3%</b>	2,068,715	1,423,564	<b>45.3%</b>	2,488,641	1,552,910	<b>60.3%</b>
Sheets Cold Rolled	165,001	146,719	<b>12.5%</b>	1,871,584	1,402,806	<b>33.4%</b>	2,268,805	1,597,879	<b>42.0%</b>
Plates in Coils	115,696	106,665	<b>8.5%</b>	1,372,462	1,096,868	<b>25.1%</b>	1,677,303	1,242,252	<b>35.0%</b>
Wire Rods	74,335	62,002	<b>19.9%</b>	1,348,106	927,646	<b>45.3%</b>	1,569,880	1,063,040	<b>47.7%</b>
Bars - Reinforcing	95,633	119,145	<b>-19.7%</b>	1,316,698	1,131,053	<b>16.4%</b>	1,516,448	1,253,750	<b>21.0%</b>
Sheets & Strip All Other Met. Ctd.	69,018	97,537	<b>-29.2%</b>	984,819	910,184	<b>8.2%</b>	1,224,357	1,012,159	<b>21.0%</b>
Tin Plate	83,883	96,194	<b>-12.8%</b>	955,720	710,705	<b>34.5%</b>	1,123,795	870,445	<b>29.1%</b>
Line Pipe	126,679	127,892	<b>-0.9%</b>	912,552	608,886	<b>49.9%</b>	1,072,645	721,382	<b>48.7%</b>
Bars - Hot Rolled	82,515	68,705	<b>20.1%</b>	813,356	704,766	<b>15.4%</b>	984,902	827,358	<b>19.0%</b>
Standard Pipe	86,125	78,206	<b>10.1%</b>	770,248	509,410	<b>51.2%</b>	893,278	597,924	<b>49.4%</b>
Structural Shapes Heavy	97,389	50,114	<b>94.3%</b>	692,000	466,767	<b>48.3%</b>	807,619	517,602	<b>56.0%</b>
Wire Drawn	64,702	55,236	<b>17.1%</b>	655,098	664,805	<b>-1.5%</b>	794,713	777,248	<b>2.2%</b>
Mechanical Tubing	62,633	53,813	<b>16.4%</b>	594,013	499,492	<b>18.9%</b>	697,326	559,930	<b>24.5%</b>
Plates Cut Lengths	58,489	48,430	<b>20.8%</b>	511,650	472,042	<b>8.4%</b>	616,498	523,408	<b>17.8%</b>
All Other	215,927	195,461	<b>10.5%</b>	2,151,213	1,955,063	<b>10.0%</b>	2,590,414	2,277,422	<b>13.7%</b>
<b>TOTAL</b>	<b>2,403,135</b>	<b>2,240,699</b>	<b>7.2%</b>	<b>26,621,342</b>	<b>25,678,432</b>	<b>3.7%</b>	<b>32,406,971</b>	<b>28,541,574</b>	<b>13.5%</b>
<b>SUBTOTAL Finished Imports</b>	<b>1,955,101</b>	<b>1,859,747</b>	<b>5.1%</b>	<b>21,623,966</b>	<b>18,160,185</b>	<b>19.1%</b>	<b>26,222,388</b>	<b>20,681,400</b>	<b>26.8%</b>

In October, the largest suppliers were Canada (561,000 NT, up 4% vs. September), Mexico (422,000 NT, up 34%), South Korea (202,000 NT, down 34%), Brazil (202,000 NT, up 7%) and Germany (108,000 NT, up 40%). Over the 12-month period November 2021 to October 2022, the largest suppliers were Canada (6,896,000 NT, up 2% compared to the previous 12-months), Mexico (5,645,000 NT, up 33%), South Korea (2,909,000 NT, up 11%), Brazil (2,775,000 NT, down 31%) and Japan (1,266,000 NT, up 32%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Oct. 2022 Prelim.	Sep. 2022 Final	% var Oct. vs. Sep.	YTD 2022 (10 mo.)	YTD 2021 (10 mo.)	% var 2022 vs. '21	Nov. 2021 to Oct. 2022	Nov. 2020 to Oct. 2021	% var.
Canada	561	539	4.1%	5,811	5,880	-1.2%	6,896	6,756	2.1%
Mexico	422	316	33.6%	4,637	3,752	23.6%	5,645	4,245	33.0%
South Korea	202	305	-33.8%	2,445	2,284	7.1%	2,909	2,633	10.5%
Brazil	202	188	7.2%	2,374	3,962	-40.1%	2,775	4,028	-31.1%
Japan	104	79	32.1%	1,038	860	20.7%	1,266	962	31.5%
Vietnam	56	48	15.7%	870	595	46.3%	1,212	644	88.3%
Turkey	67	101	-34.2%	928	821	13.1%	1,123	887	26.5%
Taiwan	57	102	-43.9%	914	705	29.6%	1,095	791	38.4%
Germany	108	77	39.8%	927	1,076	-13.8%	1,084	1,267	-14.4%
Russia	0	0	0.0%	465	1,220	-61.9%	878	1,224	-28.2%
India	47	57	-17.7%	586	285	105.4%	695	303	129.9%
China	79	51	55.9%	571	355	60.7%	685	415	65.1%
Netherlands	67	37	80.9%	485	453	7.1%	614	590	4.1%
Algeria	10	15	-37.3%	452	259	74.0%	546	259	110.2%
Romania	44	1	3285.7%	390	299	30.4%	467	301	55.5%
All Other	377	323	16.7%	3,729	2,873	29.8%	4,517	3,238	39.5%
Total	2,403	2,241	7.2%	26,621	25,678	3.7%	32,407	28,542	13.5%
memo EU-27	402	276	45.5%	3,575	3,007	18.9%	4,252	3,499	21.5%

Estimated Finished Steel Import Market Share for the Past 12 Months

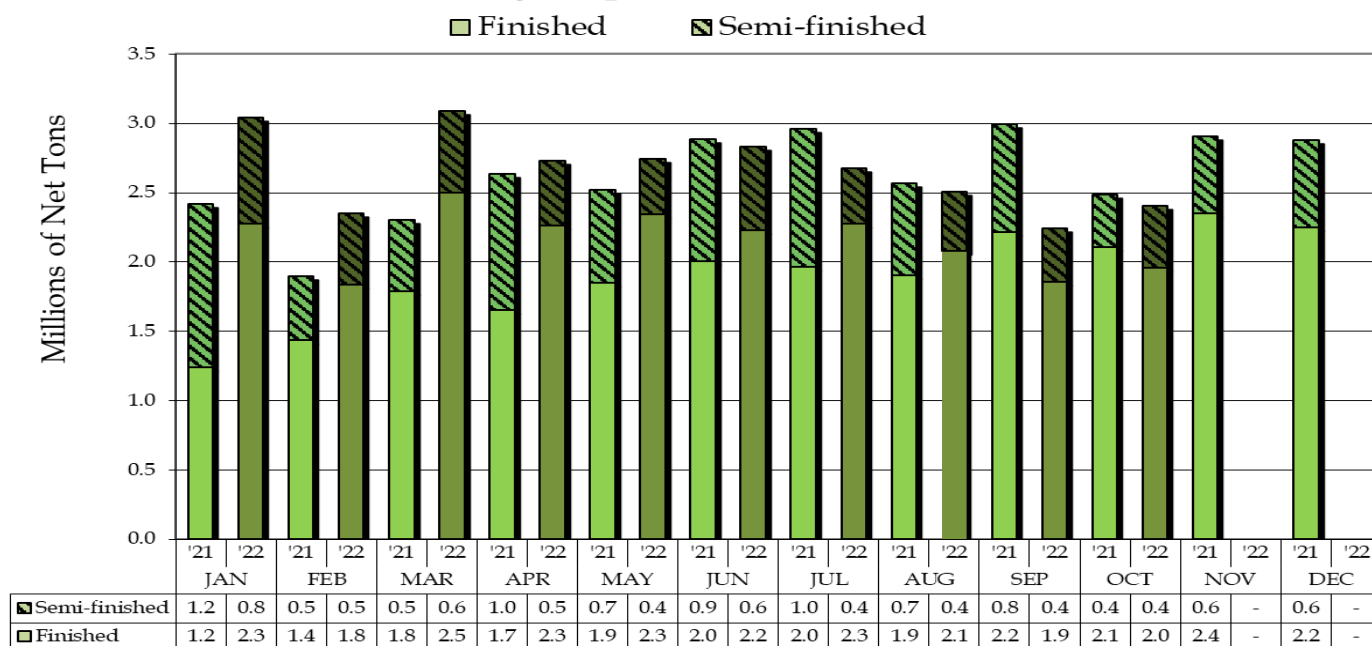


-MORE

<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b> <b>3 MONTHS ROLLING AVERAGE</b> <b>(thousands of net tons)</b>			
<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Oct. '22 - Aug. '22</b>	<b>Final 3 Mos. Rolling Avg. Jul. '22 - May. '22</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Sheets & Strip Galv. Hot Dipped	213	215	-0.9%
Oil Country Goods	196	228	-13.8%
Sheets Hot Rolled	180	232	-22.7%
Sheets Cold Rolled	168	189	-10.7%
Plates in Coils	124	156	-20.9%
Line Pipe	111	95	17.4%
Bars - Reinforcing	110	163	-32.7%
Tin Plate	93	100	-6.7%
Sheets & Strip All Other Met. Ctd.	92	95	-3.0%
Bars - Hot Rolled	77	94	-17.4%
Standard Pipe	77	87	-12.1%
Structural Shapes Heavy	76	67	13.7%
Wire Rods	73	165	-56.1%
Wire Drawn	62	66	-6.3%
Mechanical Tubing	59	64	-7.9%
Plates Cut Lengths	51	49	3.7%
All Other	204	216	-5.7%
<b>TOTAL Finished Imports</b>	<b>1,966</b>	<b>2,282</b>	<b>-13.8%</b>

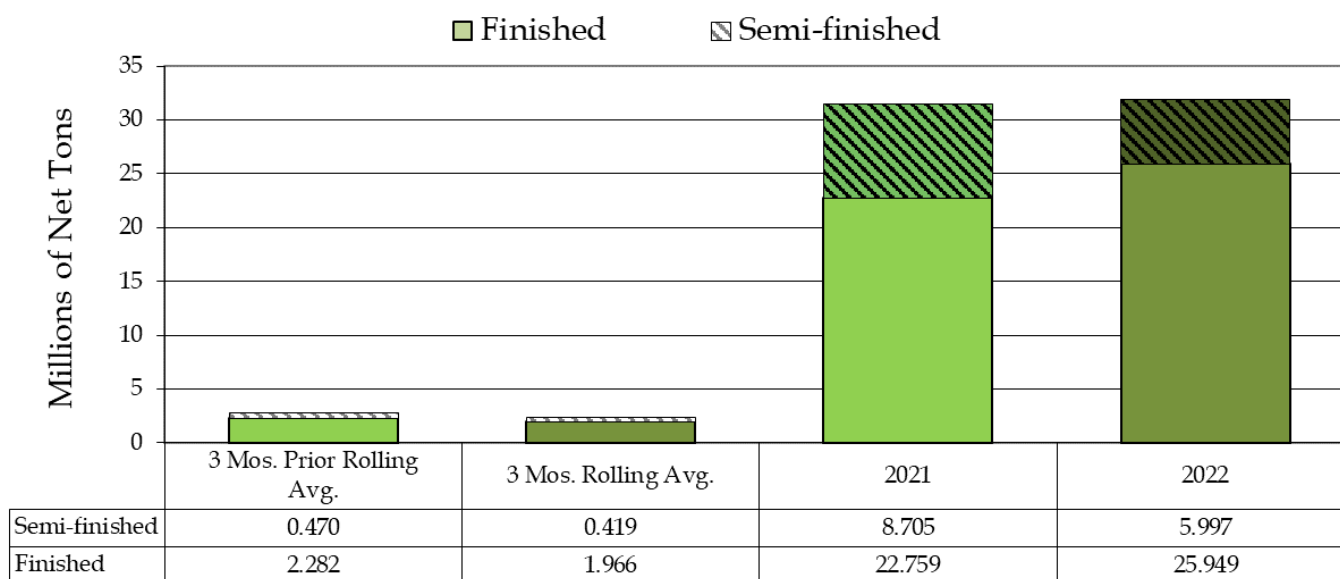
<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b> <b>3 MONTHS ROLLING AVERAGE</b> <b>(thousands of net tons)</b>			
<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Oct. '22 - Aug. '22</b>	<b>Final 3 Mos. Rolling Avg. Jul. '22 - May. '22</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	520	553	-6.1%
Mexico	278	336	-17.4%
South Korea	228	271	-15.7%
Germany	93	99	-5.9%
Japan	91	117	-21.7%
Turkey	89	109	-17.7%
Taiwan	81	93	-13.6%
Vietnam	70	52	33.9%
China	66	47	40.9%
Netherlands	53	58	-9.2%
India	38	52	-26.2%
Brazil	32	45	-29.0%
Austria	30	33	-8.1%
Italy	29	27	8.8%
Thailand	27	22	22.2%
All Other	240	367	-34.6%
<b>TOTAL Finished Imports</b>	<b>1,966</b>	<b>2,282</b>	<b>-13.8%</b>

## Monthly Imports 2022 vs. 2021



% change finished imports October 2022 vs. October 2021 -7.1%

## 3 Month Rolling Averages and 2022 vs. 2021



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -10.9%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = -13.8%

% change semi-finished imports 2022 vs. 2021 = -31.1%

% change finished imports 2022 vs. 2021 = +14.0%

*AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at [www.steel.org](http://www.steel.org). Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).*

-#####-