



FOR IMMEDIATE RELEASE
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CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS DOWN 6.2% IN AUGUST VS. JULY
Finished Import Market Share YTD at 24%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,510,000 net tons (NT) of steel in August 2022, including 2,084,000 net tons (NT) of finished steel (down 6.2% and 8.4%, respectively, vs. July 2022). Total and finished steel imports are up 8.8% and 28.7%, respectively, year-to-date vs. 2021. Over the 12-month period September 2021 to August 2022, total and finished steel imports are up 28.8% and 42.3%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in August and is estimated at 24% over the first eight months of 2022.

Key steel products with a significant import increase in August compared to July are heavy structural shapes (up 31%), sheets and strip hot dipped galvanized (up 29%), tin plate (up 21%), sheets and strip all other metallic coatings (up 13%) and cold rolled sheets (up 13%). Products with a significant increase in imports over the 12-month period September 2021 to August 2022 compared to the previous 12-month period include oil country goods (up 105%), wire rods (up 82%), cold rolled sheets (up 59%), plates in coils (up 58%) and line pipe (up 55%).

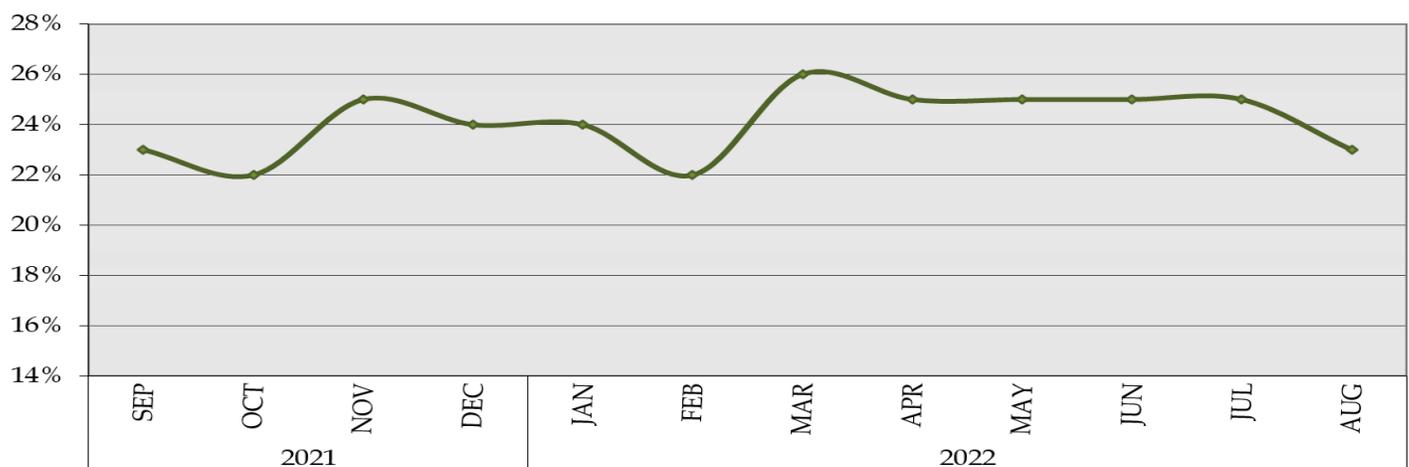
Steel Mill Product	August 2022 Prelim.	July 2022 Final	% var Aug. vs. Jul.	YTD 2022 (8 mo.)	YTD 2021 (8 mo.)	% var '22 vs. '21	Sep. 2021 to Aug. 2022	Sep. 2020 to Aug. 2021	% var.
Ingot and Billets and Slabs	425,386	399,872	6.4%	4,155,190	6,341,318	-34.5%	6,501,211	7,028,329	-7.5%
Sheets & Strip Galv. Hot Dipped	245,405	190,364	28.9%	2,065,024	1,752,058	17.9%	3,243,754	2,461,301	31.8%
Sheets Hot Rolled	208,943	226,050	-7.6%	1,832,618	1,808,360	1.3%	3,077,743	2,373,482	29.7%
Oil Country Goods	199,943	259,203	-22.9%	1,679,239	1,014,718	65.5%	2,508,011	1,225,412	104.7%
Sheets Cold Rolled	193,442	172,009	12.5%	1,559,788	1,068,849	45.9%	2,290,967	1,442,539	58.8%
Wire Rods	81,386	198,319	-59.0%	1,211,769	684,789	77.0%	1,676,399	923,604	81.5%
Plates in Coils	148,845	155,141	-4.1%	1,150,101	829,472	38.7%	1,722,338	1,088,747	58.2%
Bars - Reinforcing	115,213	155,267	-25.8%	1,101,920	832,521	32.4%	1,600,202	1,082,455	47.8%
Sheets & Strip All Other Met. Ctd.	110,927	98,345	12.8%	818,261	699,250	17.0%	1,268,733	914,447	38.7%
Tin Plate	98,796	81,707	20.9%	775,643	554,720	39.8%	1,099,703	837,863	31.3%
Bars - Hot Rolled	81,067	96,669	-16.1%	662,135	553,702	19.6%	984,745	780,670	26.1%
Line Pipe	78,244	95,744	-18.3%	657,981	439,164	49.8%	987,796	637,627	54.9%
Standard Pipe	65,693	81,478	-19.4%	605,915	395,981	53.0%	842,375	572,446	47.2%
Structural Shapes Heavy	81,668	62,395	30.9%	544,694	374,379	45.5%	752,701	508,696	48.0%
Wire Drawn	66,494	64,383	3.3%	535,715	534,286	0.3%	805,849	753,654	6.9%
Mechanical Tubing	61,025	58,767	3.8%	477,568	387,497	23.2%	692,875	506,856	36.7%
Plates Cut Lengths	46,762	57,134	-18.2%	404,731	361,022	12.1%	620,599	466,017	33.2%
All Other	201,143	222,545	-9.6%	1,739,755	1,561,913	11.4%	2,572,107	2,217,727	16.0%
TOTAL	2,510,383	2,675,390	-6.2%	21,978,046	20,194,000	8.8%	33,248,106	25,821,872	28.8%
SUBTOTAL Finished Imports	2,083,638	2,274,369	-8.4%	17,809,656	13,839,503	28.7%	26,714,485	18,777,146	42.3%

In August, the largest suppliers were Canada (589,000 NT, up 8% vs. July), Mexico (485,000 NT, up 5%), South Korea (177,000 NT, down 37%), Brazil (176,000 NT, down 30%) and Vietnam (107,000 NT, up 110%). Over the 12-month period September 2021 to August 2022, the largest suppliers were Canada (7,002,000 NT, up 9% vs. compared to the previous 12-months), Mexico (5,776,000 NT, up 50%), Brazil (2,987,000 NT, down 16%), South Korea (2,903,000 NT, up 21%) and Vietnam (1,296,000 NT, up 160%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	August 2022 Prelim.	July 2022 Final	% var Aug. vs. Jul.	YTD 2022 (8 mo.)	YTD 2021 (8 mo.)	% var 2022 vs. '21	Sep. 2021 to Aug. 2022	Sep. 2020 to Aug. 2021	% var.
Canada	589	544	8.1%	4,710	4,673	0.8%	7,002	6,433	8.8%
Mexico	485	460	5.4%	3,899	2,883	35.3%	5,776	3,860	49.6%
Brazil	176	252	-30.3%	1,984	3,360	-41.0%	2,987	3,559	-16.1%
South Korea	177	279	-36.5%	1,938	1,782	8.7%	2,903	2,403	20.8%
Japan	92	173	-46.7%	855	695	22.9%	1,247	970	28.6%
Vietnam	107	51	110.3%	766	407	88.4%	1,296	499	159.6%
Turkey	101	119	-15.4%	761	556	36.8%	1,220	697	75.0%
Taiwan	82	90	-8.1%	755	539	40.0%	1,102	707	55.7%
Germany	95	106	-10.9%	742	833	-10.9%	1,142	1,170	-2.4%
India	32	33	-5.0%	482	166	190.5%	711	201	253.3%
Russia	0	0	-76.1%	465	1,109	-58.1%	989	1,118	-11.5%
China	69	39	77.6%	441	263	67.9%	648	374	73.1%
Algeria	13	56	-77.0%	426	169	152.2%	611	169	261.1%
Netherlands	55	57	-2.5%	382	333	14.5%	630	531	18.7%
Romania	79	6	1198.1%	344	242	42.2%	478	248	92.7%
All Other	359	409	-12.4%	3,028	2,183	38.7%	4,507	2,882	56.4%
Total	2,510	2,675	-6.2%	21,978	20,194	8.8%	33,248	25,822	28.8%
memo EU-27	447	338	32.0%	2,898	2,368	22.4%	4,212	3,201	31.6%

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

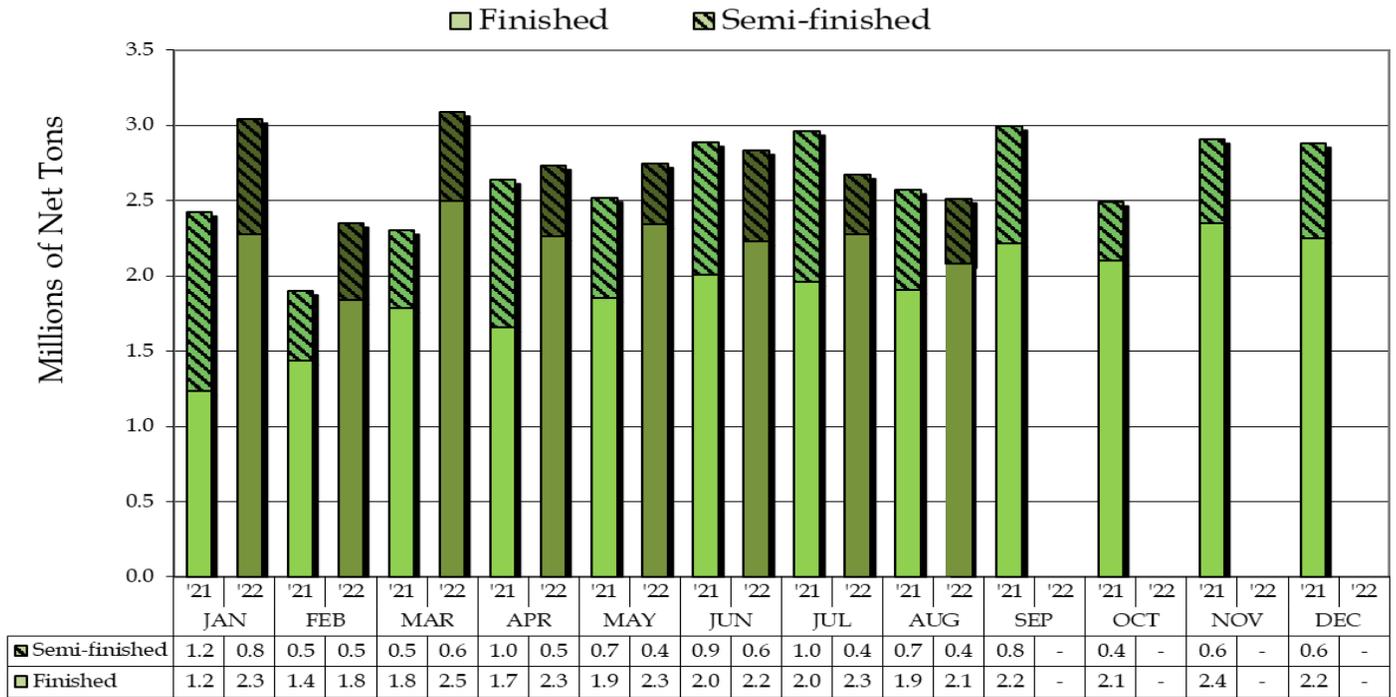
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Aug. '22 - Jun. '22	Final 3 Mos. Rolling Avg. May. '22 - Mar. '22	Current 3 Months vs. 3 Months Prior % Change
Sheets Hot Rolled	228	230	-1.2%
Oil Country Goods	224	218	2.7%
Sheets & Strip Galv. Hot Dipped	218	280	-22.2%
Sheets Cold Rolled	189	199	-5.4%
Plates in Coils	160	140	14.2%
Wire Rods	127	189	-32.7%
Bars - Reinforcing	127	163	-22.4%
Sheets & Strip All Other Metallic Ctd.	103	102	1.8%
Tin Plate	99	104	-4.7%
Line Pipe	90	88	2.7%
Bars - Hot Rolled	90	83	8.8%
Structural Shapes Heavy	77	66	16.2%
Standard Pipe	74	89	-17.0%
Wire Drawn	65	70	-6.7%
Mechanical Tubing	61	64	-4.5%
Plates Cut Lengths	50	52	-3.7%
All Other	213	231	-7.7%
TOTAL Finished Imports	2,195	2,369	-7.3%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Aug. '22 - Jun. '22	Final 3 Mos. Rolling Avg. May. '22 - Mar. '22	Current 3 Months vs. 3 Months Prior % Change
Canada	542	591	-8.4%
Mexico	341	319	6.8%
South Korea	252	268	-6.0%
Japan	113	101	12.4%
Germany	92	96	-4.5%
Turkey	91	111	-18.6%
Taiwan	90	101	-11.0%
Vietnam	69	115	-39.4%
China	59	49	18.8%
Netherlands	56	44	27.5%
Brazil	52	40	29.7%
India	40	60	-33.0%
Algeria	36	61	-41.0%
Italy	28	26	8.8%
Spain	28	31	-9.8%
All Other	307	356	-13.8%
TOTAL Finished Imports	2,195	2,369	-7.3%

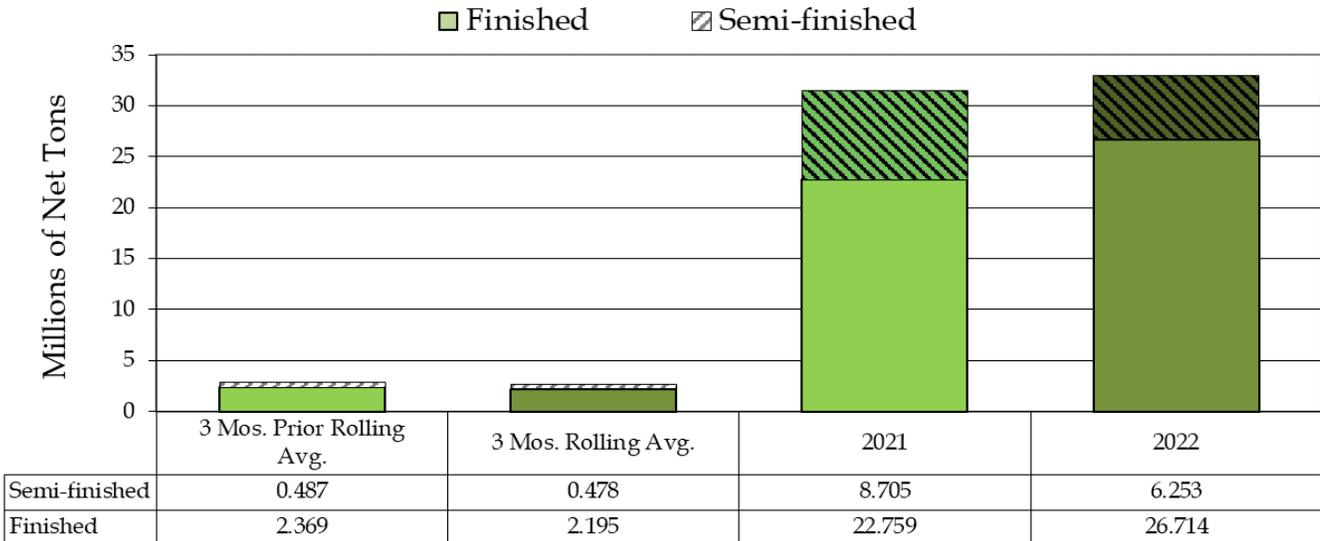
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Monthly Imports 2022 vs. 2021



% change finished imports August 2022 vs. August 2021 +9.4%

3 Month Rolling Averages and 2022 vs. 2021



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -1.9%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -7.3%

% change semi-finished imports 2022 vs. 2021 = -28.2%

% change finished imports 2022 vs. 2021 = +17.4%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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