



**American
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Institute**

News Release

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STEEL IMPORTS DOWN 6.2% IN AUGUST VS. JULY *Finished Import Market Share YTD at 24%*

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,510,000 net tons (NT) of steel in August 2022, including 2,084,000 net tons (NT) of finished steel (down 6.2% and 8.4%, respectively, vs. July 2022). Total and finished steel imports are up 8.8% and 28.7%, respectively, year-to-date vs. 2021. Over the 12-month period September 2021 to August 2022, total and finished steel imports are up 28.8% and 42.3%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in August and is estimated at 24% over the first eight months of 2022.

Key steel products with a significant import increase in August compared to July are heavy structural shapes (up 31%), sheets and strip hot dipped galvanized (up 29%), tin plate (up 21%), sheets and strip all other metallic coatings (up 13%) and cold rolled sheets (up 13%). Products with a significant increase in imports over the 12-month period September 2021 to August 2022 compared to the previous 12-month period include oil country goods (up 105%), wire rods (up 82%), cold rolled sheets (up 59%), plates in coils (up 58%) and line pipe (up 55%).

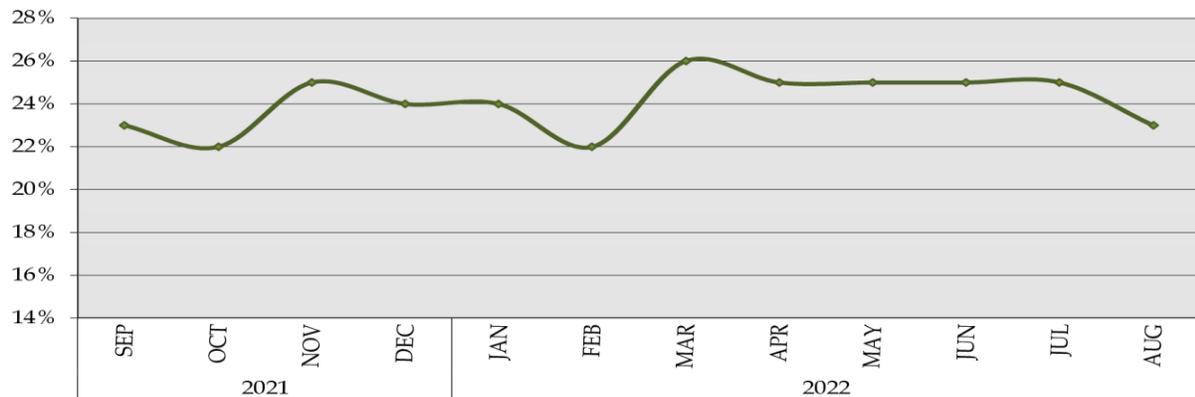
| | August 2022 Prelim. | July 2022 Final | % var Aug. vs. Jul. | YTD 2022 (8 mo.) | YTD 2021 (8 mo.) | % var '22 vs. '21 | Sep. 2021 to Aug. 2022 | Sep. 2020 to Aug. 2021 | % var. |
|------------------------------------|---------------------------|-----------------------|---------------------------|------------------------|------------------------|-------------------------|------------------------------|------------------------------|--------------|
| Steel Mill Product | | | | | | | | | |
| Ingot and Billets and Slabs | 425,386 | 399,872 | 6.4% | 4,155,190 | 6,341,318 | -34.5% | 6,501,211 | 7,028,329 | -7.5% |
| Sheets & Strip Galv. Hot Dipped | 245,405 | 190,364 | 28.9% | 2,065,024 | 1,752,058 | 17.9% | 3,243,754 | 2,461,301 | 31.8% |
| Sheets Hot Rolled | 208,943 | 226,050 | -7.6% | 1,832,618 | 1,808,360 | 1.3% | 3,077,743 | 2,373,482 | 29.7% |
| Oil Country Goods | 199,943 | 259,203 | -22.9% | 1,679,239 | 1,014,718 | 65.5% | 2,508,011 | 1,225,412 | 104.7% |
| Sheets Cold Rolled | 193,442 | 172,009 | 12.5% | 1,559,788 | 1,068,849 | 45.9% | 2,290,967 | 1,442,539 | 58.8% |
| Wire Rods | 81,386 | 198,319 | -59.0% | 1,211,769 | 684,789 | 77.0% | 1,676,399 | 923,604 | 81.5% |
| Plates in Coils | 148,845 | 155,141 | -4.1% | 1,150,101 | 829,472 | 38.7% | 1,722,338 | 1,088,747 | 58.2% |
| Bars - Reinforcing | 115,213 | 155,267 | -25.8% | 1,101,920 | 832,521 | 32.4% | 1,600,202 | 1,082,455 | 47.8% |
| Sheets & Strip All Other Met. Ctd. | 110,927 | 98,345 | 12.8% | 818,261 | 699,250 | 17.0% | 1,268,733 | 914,447 | 38.7% |
| Tin Plate | 98,796 | 81,707 | 20.9% | 775,643 | 554,720 | 39.8% | 1,099,703 | 837,863 | 31.3% |
| Bars - Hot Rolled | 81,067 | 96,669 | -16.1% | 662,135 | 553,702 | 19.6% | 984,745 | 780,670 | 26.1% |
| Line Pipe | 78,244 | 95,744 | -18.3% | 657,981 | 439,164 | 49.8% | 987,796 | 637,627 | 54.9% |
| Standard Pipe | 65,693 | 81,478 | -19.4% | 605,915 | 395,981 | 53.0% | 842,375 | 572,446 | 47.2% |
| Structural Shapes Heavy | 81,668 | 62,395 | 30.9% | 544,694 | 374,379 | 45.5% | 752,701 | 508,696 | 48.0% |
| Wire Drawn | 66,494 | 64,383 | 3.3% | 535,715 | 534,286 | 0.3% | 805,849 | 753,654 | 6.9% |
| Mechanical Tubing | 61,025 | 58,767 | 3.8% | 477,568 | 387,497 | 23.2% | 692,875 | 506,856 | 36.7% |
| Plates Cut Lengths | 46,762 | 57,134 | -18.2% | 404,731 | 361,022 | 12.1% | 620,599 | 466,017 | 33.2% |
| All Other | 201,143 | 222,545 | -9.6% | 1,739,755 | 1,561,913 | 11.4% | 2,572,107 | 2,217,727 | 16.0% |
| TOTAL | 2,510,383 | 2,675,390 | -6.2% | 21,978,046 | 20,194,000 | 8.8% | 33,248,106 | 25,821,872 | 28.8% |
| SUBTOTAL Finished Imports | 2,083,638 | 2,274,369 | -8.4% | 17,809,656 | 13,839,503 | 28.7% | 26,714,485 | 18,777,146 | 42.3% |

In August, the largest suppliers were Canada (589,000 NT, up 8% vs. July), Mexico (485,000 NT, up 5%), South Korea (177,000 NT, down 37%), Brazil (176,000 NT, down 30%) and Vietnam (107,000 NT, up 110%). Over the 12-month period September 2021 to August 2022, the largest suppliers were Canada (7,002,000 NT, up 9% vs. compared to the previous 12-months), Mexico (5,776,000 NT, up 50%), Brazil (2,987,000 NT, down 16%), South Korea (2,903,000 NT, up 21%) and Vietnam (1,296,000 NT, up 160%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

| COUNTRY | August 2022 Prelim. | July 2022 Final | % var Aug. vs. Jul. | YTD 2022 (8 mo.) | YTD 2021 (8 mo.) | % var 2022 vs. '21 | Sep. 2021 to Aug. 2022 | Sep. 2020 to Aug. 2021 | % var. |
|-------------|---------------------|-----------------|---------------------|------------------|------------------|--------------------|------------------------|------------------------|--------|
| Canada | 589 | 544 | 8.1% | 4,710 | 4,673 | 0.8% | 7,002 | 6,433 | 8.8% |
| Mexico | 485 | 460 | 5.4% | 3,899 | 2,883 | 35.3% | 5,776 | 3,860 | 49.6% |
| Brazil | 176 | 252 | -30.3% | 1,984 | 3,360 | -41.0% | 2,987 | 3,559 | -16.1% |
| South Korea | 177 | 279 | -36.5% | 1,938 | 1,782 | 8.7% | 2,903 | 2,403 | 20.8% |
| Japan | 92 | 173 | -46.7% | 855 | 695 | 22.9% | 1,247 | 970 | 28.6% |
| Vietnam | 107 | 51 | 110.3% | 766 | 407 | 88.4% | 1,296 | 499 | 159.6% |
| Turkey | 101 | 119 | -15.4% | 761 | 556 | 36.8% | 1,220 | 697 | 75.0% |
| Taiwan | 82 | 90 | -8.1% | 755 | 539 | 40.0% | 1,102 | 707 | 55.7% |
| Germany | 95 | 106 | -10.9% | 742 | 833 | -10.9% | 1,142 | 1,170 | -2.4% |
| India | 32 | 33 | -5.0% | 482 | 166 | 190.5% | 711 | 201 | 253.3% |
| Russia | 0 | 0 | -76.1% | 465 | 1,109 | -58.1% | 989 | 1,118 | -11.5% |
| China | 69 | 39 | 77.6% | 441 | 263 | 67.9% | 648 | 374 | 73.1% |
| Algeria | 13 | 56 | -77.0% | 426 | 169 | 152.2% | 611 | 169 | 261.1% |
| Netherlands | 55 | 57 | -2.5% | 382 | 333 | 14.5% | 630 | 531 | 18.7% |
| Romania | 79 | 6 | 1198.1% | 344 | 242 | 42.2% | 478 | 248 | 92.7% |
| All Other | 359 | 409 | -12.4% | 3,028 | 2,183 | 38.7% | 4,507 | 2,882 | 56.4% |
| Total | 2,510 | 2,675 | -6.2% | 21,978 | 20,194 | 8.8% | 33,248 | 25,822 | 28.8% |
| memo EU-27 | 447 | 338 | 32.0% | 2,898 | 2,368 | 22.4% | 4,212 | 3,201 | 31.6% |

Estimated Finished Steel Import Market Share for the Past 12 Months



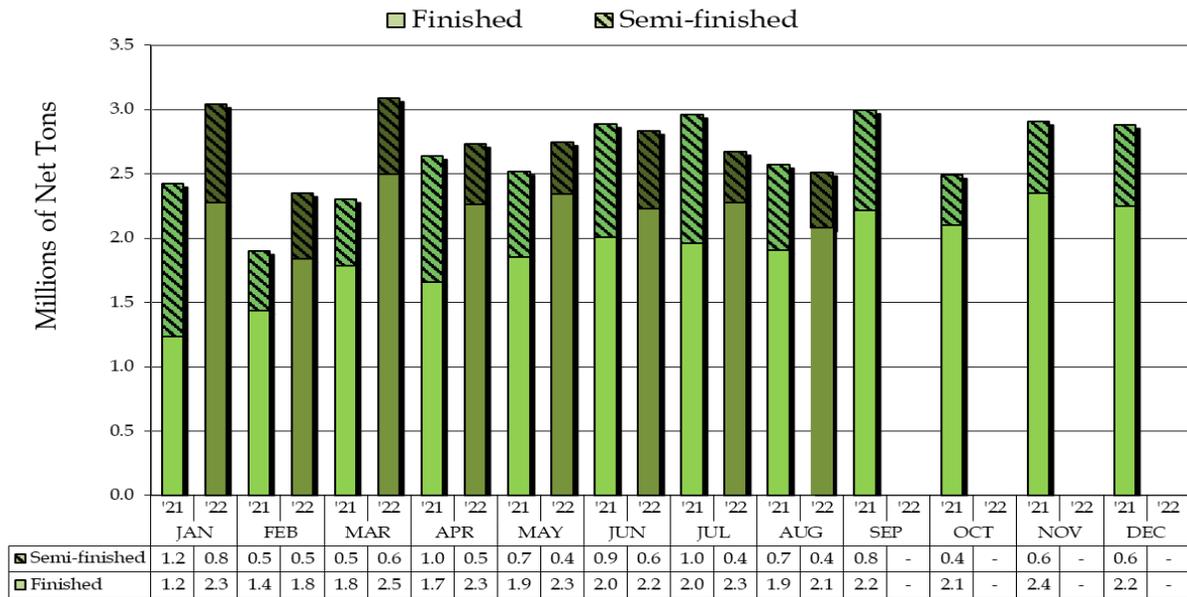
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

| Steel Mill Product | Preliminary 3 Mos. Rolling Avg. Aug. '22 - Jun. '22 | Final 3 Mos. Rolling Avg. May. '22 - Mar. '22 | Current 3 Months vs. 3 Months Prior % Change |
|--|--|--|---|
| Sheets Hot Rolled | 228 | 230 | -1.2% |
| Oil Country Goods | 224 | 218 | 2.7% |
| Sheets & Strip Galv. Hot Dipped | 218 | 280 | -22.2% |
| Sheets Cold Rolled | 189 | 199 | -5.4% |
| Plates in Coils | 160 | 140 | 14.2% |
| Wire Rods | 127 | 189 | -32.7% |
| Bars - Reinforcing | 127 | 163 | -22.4% |
| Sheets & Strip All Other Metallic Ctd. | 103 | 102 | 1.8% |
| Tin Plate | 99 | 104 | -4.7% |
| Line Pipe | 90 | 88 | 2.7% |
| Bars - Hot Rolled | 90 | 83 | 8.8% |
| Structural Shapes Heavy | 77 | 66 | 16.2% |
| Standard Pipe | 74 | 89 | -17.0% |
| Wire Drawn | 65 | 70 | -6.7% |
| Mechanical Tubing | 61 | 64 | -4.5% |
| Plates Cut Lengths | 50 | 52 | -3.7% |
| All Other | 213 | 231 | -7.7% |
| TOTAL Finished Imports | 2,195 | 2,369 | -7.3% |

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

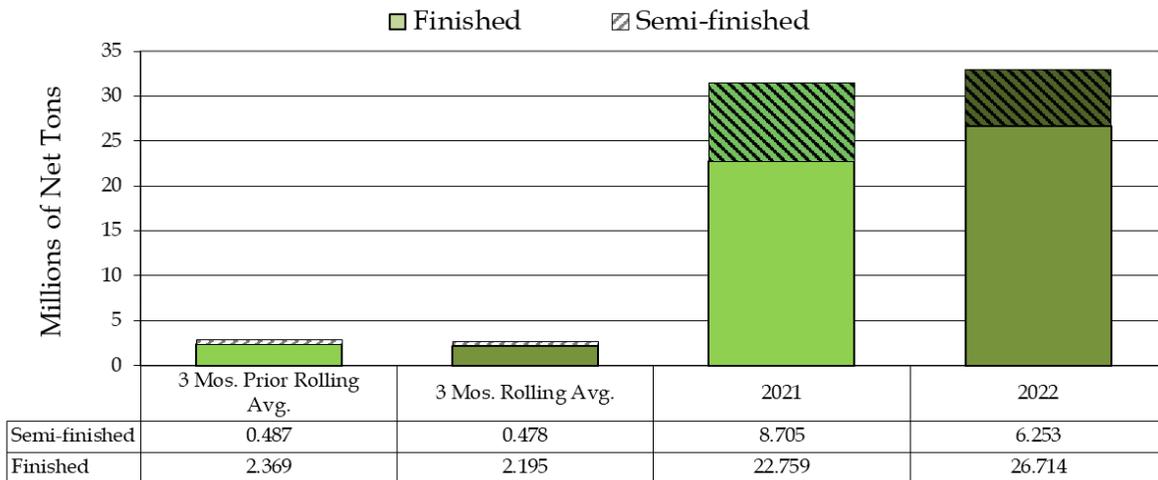
| Country | Preliminary 3 Mos. Rolling Avg. Aug. '22 - Jun. '22 | Final 3 Mos. Rolling Avg. May. '22 - Mar. '22 | Current 3 Months vs. 3 Months Prior % Change |
|-------------------------------|--|--|---|
| Canada | 542 | 591 | -8.4% |
| Mexico | 341 | 319 | 6.8% |
| South Korea | 252 | 268 | -6.0% |
| Japan | 113 | 101 | 12.4% |
| Germany | 92 | 96 | -4.5% |
| Turkey | 91 | 111 | -18.6% |
| Taiwan | 90 | 101 | -11.0% |
| Vietnam | 69 | 115 | -39.4% |
| China | 59 | 49 | 18.8% |
| Netherlands | 56 | 44 | 27.5% |
| Brazil | 52 | 40 | 29.7% |
| India | 40 | 60 | -33.0% |
| Algeria | 36 | 61 | -41.0% |
| Italy | 28 | 26 | 8.8% |
| Spain | 28 | 31 | -9.8% |
| All Other | 307 | 356 | -13.8% |
| TOTAL Finished Imports | 2,195 | 2,369 | -7.3% |

Monthly Imports 2022 vs. 2021



% change finished imports August 2022 vs. August 2021 +9.4%

3 Month Rolling Averages and 2022 vs. 2021



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -1.9%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -7.3%

% change semi-finished imports 2022 vs. 2021 = -28.2%

% change finished imports 2022 vs. 2021 = +17.4%