



FOR IMMEDIATE RELEASE
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CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS UP 32% IN MARCH VS. FEBRUARY
Finished Import Market Share YTD at 24%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,091,000 net tons (NT) of steel in March 2022, including 2,498,000 net tons (NT) of finished steel (up 31.6% and 35.8%, respectively, vs. February 2022). Through the first three months of 2022, total and finished steel imports are up 28% and 48.3%, respectively, vs. the same period in 2021. Over the 12-month period from April 2021 to March 2022, total and finished steel imports are up 49.9% and 54.9%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 26% in March and is estimated at 24% over the first three months of 2022.

Key finished steel products with a significant import increase in March compared to February are standard pipe (89%), hot rolled sheets (up 69%), wire rods (up 67%), plates in coils (up 54%), and sheet and strip hot dipped galvanized (up 36%). Products with a significant increase in imports over the 12-month period April 2021 to March 2022 compared to the previous 12-month period include oil country goods (up 113%), wire rods (up 101%), hot rolled sheets (up 91%), plates in coils (up 89%) and sheets and strip all other metallic coated (up 76%).

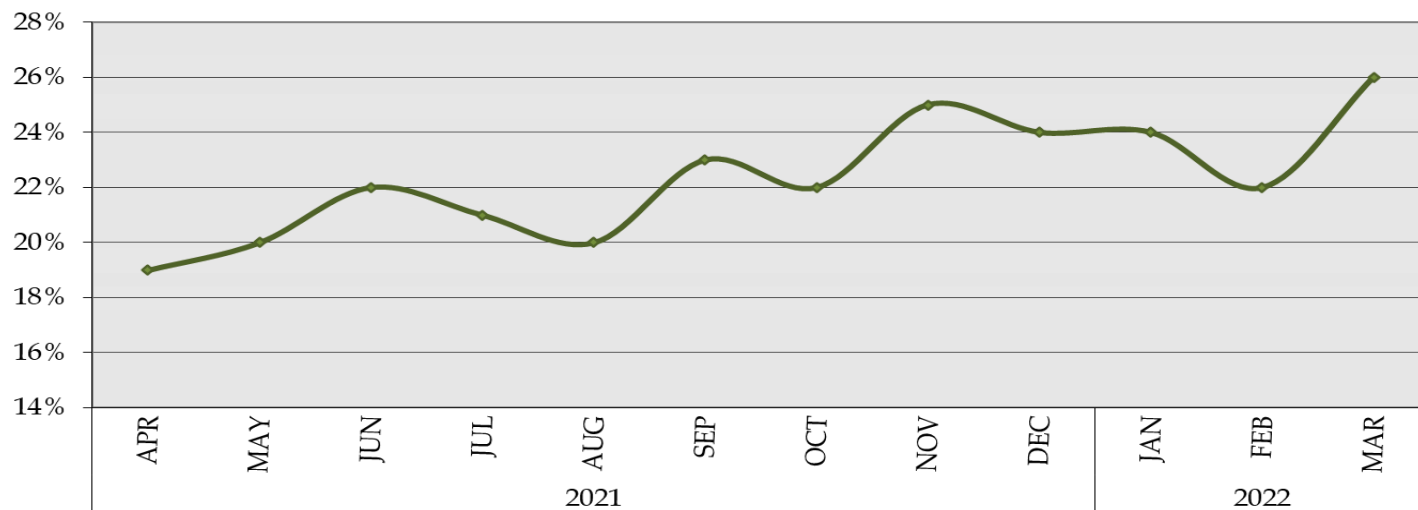
Steel Mill Product	Mar. 2022 Prelim.	Feb. 2022 Final	% var Mar. vs. Feb.	YTD 2022 (3 mo.)	YTD 2021 (3 mo.)	% var '22 vs. '21	Apr. 2021 to Mar. 2022	Apr. 2020 to Mar. 2021	% var.
Ingots and Billets and Slabs	590,355	506,745	16.5%	1,860,579	2,160,549	-13.9%	8,387,641	6,128,518	36.9%
Sheets & Strip Galv Hot Dipped	316,648	232,376	36.3%	887,439	580,415	52.9%	3,249,426	2,131,518	52.4%
Sheets Hot Rolled	266,201	157,118	69.4%	725,325	541,880	33.9%	3,239,464	1,697,288	90.9%
Oil Country Goods	217,043	172,197	26.0%	568,138	297,503	91.0%	2,114,054	990,433	113.4%
Sheets Cold Rolled	220,451	175,737	25.4%	615,787	324,025	90.0%	2,091,794	1,261,937	65.8%
Plates in Coils	152,164	99,064	53.6%	400,831	254,506	57.5%	1,545,948	816,590	89.3%
Wire Rods	190,227	113,824	67.1%	452,377	190,148	137.9%	1,412,099	704,370	100.5%
Bars - Reinforcing	162,223	153,410	5.7%	394,065	334,990	17.6%	1,390,137	1,135,004	22.5%
Sheets & Strip All Other Met. Ctd.	115,687	89,937	28.6%	319,055	207,329	53.9%	1,258,408	716,355	75.7%
Tin Plate	92,200	69,548	32.6%	259,169	177,767	45.8%	959,100	805,135	19.1%
Bars - Hot Rolled	77,138	56,596	36.3%	222,389	177,275	25.4%	921,011	667,664	37.9%
Line Pipe	86,380	68,354	26.4%	212,018	155,886	36.0%	825,833	667,169	23.8%
Wire Drawn	72,002	64,076	12.4%	202,396	185,663	9.0%	821,108	670,339	22.5%
Standard Pipe	89,559	47,277	89.4%	206,205	123,056	67.6%	716,686	586,251	22.2%
Structural Shapes Heavy	75,709	67,236	12.6%	193,318	118,798	62.7%	656,346	419,841	56.3%
Mechanical Tubing	63,671	53,761	18.4%	168,422	120,383	39.9%	651,201	431,092	51.1%
Plates Cut Lengths	50,597	43,926	15.2%	147,725	115,604	27.8%	609,215	375,475	62.3%
All Other	252,300	176,909	42.6%	647,389	563,025	15.0%	2,480,576	2,030,289	22.2%
TOTAL	3,090,555	2,348,091	31.6%	8,482,627	6,628,803	28.0%	33,330,044	22,235,271	49.9%
SUBTOTAL Finished Imports	2,498,014	1,839,760	35.8%	6,616,878	4,462,938	48.3%	24,924,435	16,092,027	54.9%

In March, the largest suppliers were Canada (651,000 NT, up 39% vs. February), Mexico (542,000 NT, up 21%), Brazil (347,000 NT, up 31%), South Korea (321,000 NT, up 48%) and Vietnam (167,000 NT, up 133%). Over the 12-month period April 2021 to March 2022, the largest suppliers were Canada (6,943,000 NT, up 30% vs. compared to the previous 12-months), Mexico (5,356,000 NT, up 60%), Brazil (4,104,000 NT, up 3%), South Korea (2,844,000 NT, up 37%) and Russia (1,602,000 NT, up 237%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	Mar. 2022 Prelim.	Feb. 2022 Final	% var Mar. vs. Feb.	YTD 2022 (3 mo.)	YTD 2021 (3 mo.)	% var 2022 vs. '21	Apr. 2021 to Mar. 2022	Apr. 2020 to Mar. 2021	% var.
Canada	651	470	38.6%	1,699	1,725	-1.5%	6,943	5,338	30.1%
Mexico	542	447	21.3%	1,559	962	62.0%	5,356	3,349	59.9%
Brazil	347	264	31.2%	986	1,247	-20.9%	4,104	3,991	2.8%
South Korea	321	217	47.6%	698	601	16.1%	2,844	2,070	37.4%
Russia	55	50	10.0%	264	295	-10.4%	1,602	476	236.8%
Germany	66	78	-15.1%	223	202	10.6%	1,254	907	38.3%
Vietnam	167	71	133.3%	382	76	400.8%	1,248	308	304.7%
Japan	102	66	55.9%	289	222	30.2%	1,155	826	39.9%
Turkey	87	87	0.2%	242	201	20.6%	1,060	607	74.7%
Taiwan	104	86	20.9%	286	149	91.9%	1,023	585	75.0%
Netherlands	24	30	-19.1%	105	78	34.2%	603	480	25.6%
India	61	39	55.2%	188	29	559.9%	555	158	251.5%
China	43	37	18.4%	160	86	86.0%	545	393	38.9%
Romania	74	1	5820.5%	126	66	91.0%	437	151	188.2%
United Arab Emirates	33	42	-21.2%	112	62	80.8%	413	257	61.2%
All Other	412	362	13.8%	1,162	627	85.4%	4,187	2,341	78.8%
Total	3,091	2,348	31.6%	8,483	6,629	28.0%	33,330	22,235	49.9%
memo EU-27	285	265	7.5%	900	640	40.6%	3,936	2,647	48.7%

Estimated Finished Steel Import Market Share for the Past 12 Months

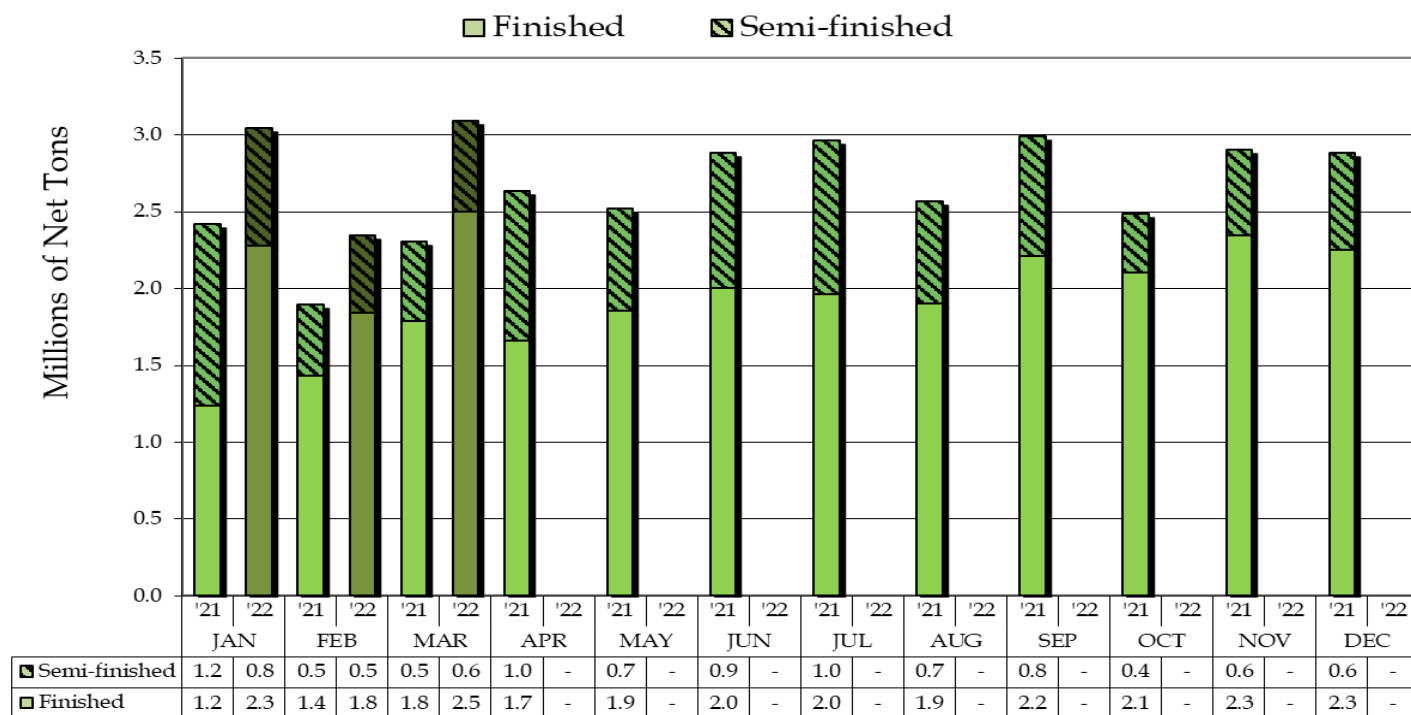


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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Mar. '22 - Jan. '22	Final 3 Mos. Rolling Avg. Dec. '21 - Oct. '21	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv Hot Dipped	296	315	-6.0%
Sheets Hot Rolled	242	322	-25.0%
Sheets Cold Rolled	205	184	11.5%
Oil Country Goods	189	194	-2.5%
Wire Rods	151	116	29.8%
Plates in Coils	134	146	-8.7%
Bars - Reinforcing	131	113	16.0%
Sheets & Strip All Other Metallic Ctd.	106	113	-6.3%
Tin Plate	86	76	13.2%
Bars - Hot Rolled	74	82	-10.0%
Line Pipe	71	76	-7.3%
Standard Pipe	69	58	19.5%
Wire Drawn	67	69	-1.5%
Structural Shapes Heavy	64	53	22.4%
Mechanical Tubing	56	53	6.0%
Plates Cut Lengths	49	53	-6.9%
All Other	214	212	1.1%
TOTAL Finished Imports	2,206	2,236	-1.4%

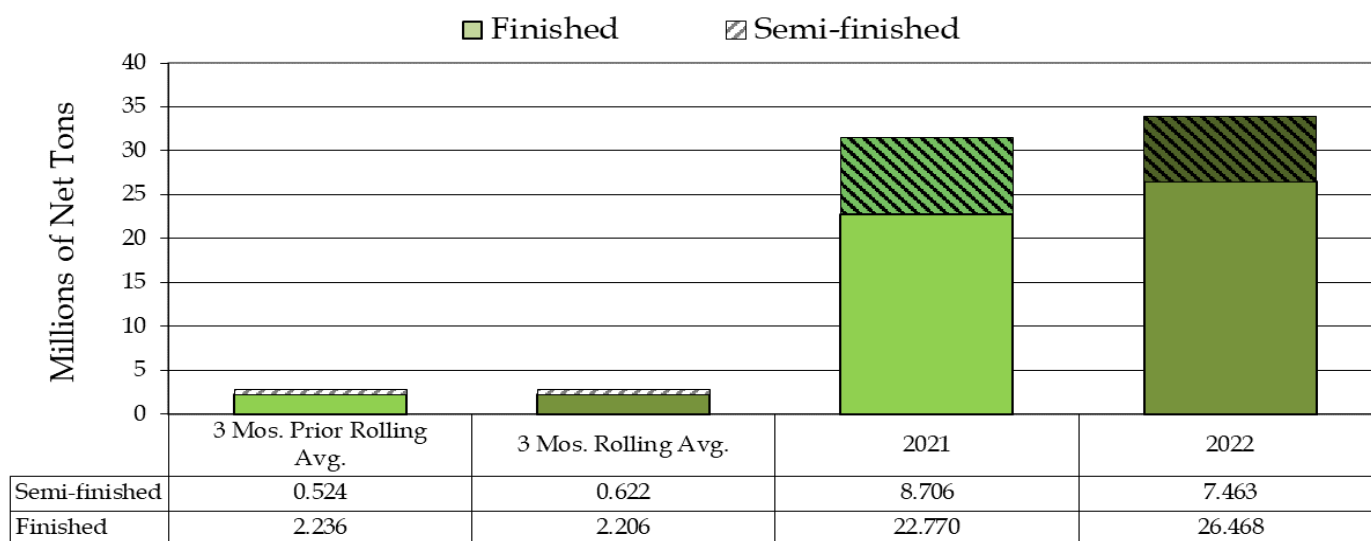
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Mar. '22 - Jan. '22	Final 3 Mos. Rolling Avg. Dec. '21 - Oct. '21	Current 3 Months vs. 3 Months Prior % Change
Canada	531	529	0.4%
Mexico	323	323	0.0%
South Korea	233	224	3.9%
Vietnam	127	152	-16.2%
Japan	96	102	-6.3%
Taiwan	95	85	12.3%
Turkey	81	114	-29.1%
Algeria	69	42	64.6%
Germany	65	76	-14.5%
China	53	53	0.7%
Russia	51	29	76.2%
India	51	31	60.9%
Brazil	50	48	4.5%
United Arab Emirates	37	40	-5.4%
Netherlands	35	56	-37.7%
All Other	308	332	-7.3%
TOTAL Finished Imports	2,206	2,236	-1.4%

Monthly Imports 2022 vs. 2021



% change finished imports March 2022 vs. March 2021 +39.6%

3 Month Rolling Averages and 2022 vs. 2021



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +18.8%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -1.4%

% change semi-finished imports 2022 vs. 2021 = -14.3%

% change finished imports 2022 vs. 2021 = +16.2%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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