

## **News Release**

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# STEEL IMPORTS UP 7% IN JANUARY 2022 VS. DECEMBER 2021 Finished Import Market Share at 24%

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,079,000 net tons (NT) of steel in January 2022, including 2,265,000 net tons (NT) of finished steel (up 6.7% and 0.4%, respectively, vs. December 2021). Total and finished steel imports are up 27.2% and 82.9%, respectively, vs. January 2021. Over the 12-month period February 2021 to January 2022, total and finished steel imports are up 50.9% and 51.3%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 24% in January 2022.

Key finished steel products with a significant import increase in January compared to December are wire rods (up 30%), ingots and billets and slabs (up 29%), hot rolled bars (up 20%), heavy structural shapes (up 20%) and reinforcing bars (up 19%). Products with a significant increase in imports over the 12-month period February 2021 to January 2022 compared to the previous 12-month period include hot rolled sheets (up 104%), oil country goods (up 83%), plates in coils (up 83%), wire rods (up 81%) and sheets and strip all other metallic coated (up 80%).

	Jan. 2022	Dec. 2021	% var Jan. vs.	YTD 2022	YTD 2021	% var	Feb. 2021 to	Feb. 2020 to	% var.
Steel Mill Product	Prelim.	Final	Dec.	(1 mo.)	(1 mo.)	'21	Jan. 2022	Jan. 2021	70 <b>va</b> 1.
Ingots and Billets and Slabs	812,822	628,682	29.3%	812,822	1,181,241	-31.2%	8,319,193	5,546,244	50.0%
Sheets & Strip Galv Hot Dipped	337,371	340,019	-0.8%	337,371	164,918	104.6%	3,114,855	2,112,569	47.4%
Sheets Hot Rolled	302,005	289,973	4.1%	302,005	133,521	126.2%	3,224,502	1,580,617	104.0%
Sheets Cold Rolled	216,006	188,312	14.7%	216,006	71,675	201.4%	1,944,363	1,233,290	57.7%
Oil Country Goods	171,800	214,115	-19.8%	171,800	81,876	109.8%	1,933,343	1,055,490	83.2%
Wire Rods	148,237	113,988	30.0%	148,237	53,377	177.7%	1,244,730	688,822	80.7%
Plates in Coils	144,604	158,969	-9.0%	144,604	82,616	75.0%	1,461,610	798,926	82.9%
Sheets & Strip All Other Met. Ctd.	113,431	113,903	-0.4%	113,431	58,642	93.4%	1,201,472	667,759	79.9%
Tin Plate	94,496	101,267	-6.7%	94,496	26,690	254.1%	945,504	753,399	25.5%
Bars - Hot Rolled	88,635	73,752	20.2%	88,635	62,810	41.1%	901,722	678,572	32.9%
Bars - Reinforcing	78,432	65,937	18.9%	78,432	108,092	-27.4%	1,301,402	1,082,293	20.2%
Standard Pipe	69,301	69,624	-0.5%	69,301	39,722	74.5%	663,116	605,544	9.5%
Wire Drawn	66,941	68,630	-2.5%	66,941	59,539	12.4%	811,777	652,400	24.4%
Plates Cut Lengths	58,155	51,701	12.5%	58,155	26,289	121.2%	608,959	352,278	72.9%
Line Pipe	57,178	89,026	-35.8%	57,178	36,855	55.1%	790,025	675,668	16.9%
Structural Shapes Heavy	50,867	42,562	19.5%	50,867	46,021	10.5%	586,672	434,537	35.0%
Mechanical Tubing	50,827	56,548	-10.1%	50,827	32,473	56.5%	621,515	451,521	37.6%
All Other	218,003	218,227	-0.1%	218,003	155,067	40.6%	2,459,148	1,920,178	28.1%
TOTAL	3,079,113	2,885,237	6.7%	3,079,113	2,421,425	27.2%	32,133,909	21,290,108	50.9%
SUBTOTAL Finished Imports	2,264,893	2,255,321	0.4%	2,264,893	1,238,542	82.9%	23,796,846	15,729,260	51.3%

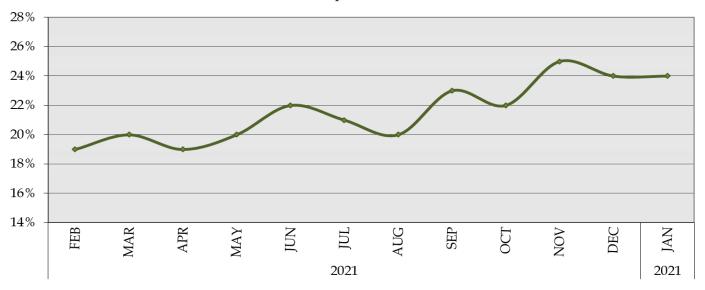
Note: this press release incorporates revisions to data for June through November 2021 released by the U.S. Census Bureau in February 2022.

In January, the largest suppliers were Canada (577,000 NT, up 3% vs. December), Mexico (571,000 NT, up 3%), Brazil (425,000 NT, up 68%), Russia (159,000 NT, up 40%) and South Korea (152,000 NT, down 37%). Over the 12-month period February 2021 to January 2022, the largest suppliers were Canada (6,891,000 NT, up 34% vs. compared to the previous 12-months), Mexico (4,966,000 NT, up 50%), Brazil (3,953,000 NT, up 9%), South Korea (2,768,000 NT, up 41%) and Russia (1,700,000 NT, up 332%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

	Jan.	Dec.	% var	YTD	YTD	% var	Feb. 2021	Feb. 2020	
COUNTRY	2022	2021	Jan.	2022	2021	2022	to	to	% var.
	Prelim.	Final	vs. Dec.	(1 mo.)	(1 mo.)	vs. '21	Jan. 2022	Jan. 2021	
Canada	577	559	3.3%	577	566	2.1%	6,981	5,204	34.2%
Mexico	571	553	3.2%	571	365	56.5%	4,966	3,308	50.1%
Brazil	425	253	67.7%	425	836	-49.2%	3,953	3,631	8.9%
Russia	159	114	39.9%	159	92	73.6%	1,700	394	331.6%
South Korea	152	242	-37.1%	152	132	15.6%	2,768	1,964	40.9%
Vietnam	143	165	-13.6%	143	25	473.5%	1,060	312	240.3%
Japan	121	74	63.9%	121	49	144.8%	1,160	780	48.8%
Taiwan	96	110	-12.2%	96	28	243.9%	955	558	71.1%
India	88	80	10.2%	88	8	942.3%	474	161	194.5%
China	80	81	-1.6%	80	26	212.1%	526	376	39.7%
Germany	79	82	-3.4%	79	43	83.2%	1,269	883	43.7%
Turkey	65	83	-21.4%	65	81	-20.0%	1,002	593	69.1%
Romania	51	29	78.2%	51	14	274.4%	414	166	148.7%
Netherlands	51	45	13.3%	51	4	1150.6%	623	457	36.4%
United Arab Emirates	37	52	-29.6%	37	31	18.4%	369	262	41.1%
All Other	385	365	5.4%	385	122	215.4%	3,914	2,242	74.6%
Total	3,079	2,885	6.7%	3,079	2,421	27.2%	32,134	21,290	50.9%
memo EU-27	350	308	13.6%	350	124	182.0%	3,902	2,624	48.7%

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE						
(thousands of net tons)						
	Preliminary	Final	Current 3 Months			
Steel Mill Product	3 Mos. Rolling Avg.	3 Mos. Rolling Avg.	vs. 3 Months Prior			
	Jan. '22 - Nov. '21	Oct. '21 - Aug. '21	% Change			
Sheets & Strip Galv Hot Dipped	339	266	27.5%			
Sheets Hot Rolled	305	295	3.4%			
Sheets Cold Rolled	205	161	27.0%			
Oil Country Goods	198	176	12.5%			
Plates in Coils	149	125	19.5%			
Wire Rods	123	110	12.0%			
Sheets & Strip All Other Metalic Ctd.	119	110	8.3%			
Bars - Reinforcing	93	131	-29.0%			
Tin Plate	88	77	13.6%			
Bars - Hot Rolled	87	75	15.6%			
Line Pipe	72	72	-0.3%			
Wire Drawn	69	67	2.9%			
Standard Pipe	64	56	14.7%			
Structural Shapes Heavy	55	48	15.4%			
Plates Cut Lengths	54	50	8.1%			
Mechanical Tubing	51	60	-14.2%			
All Other	218	195	11.8%			
TOTAL Finished Imports	2,290	2,074	10.4%			

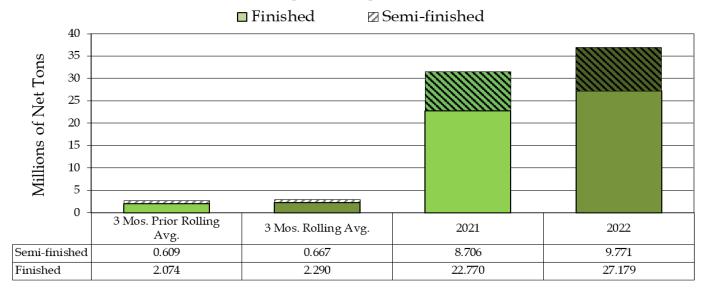
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE						
(thousands of net tons)						
	Preliminary	Final	Current 3 Months			
Country	3 Mos. Rolling Avg.	3 Mos. Rolling Avg.	vs. 3 Months Prior			
	Jan. '22 - Nov. '21	Oct. '21 - Aug. '21	% Change			
Canada	526	566	-7.1%			
Mexico	326	292	11.6%			
South Korea	205	221	-6.9%			
Vietnam	163	87	86.9%			
Japan	115	80	44.4%			
Taiwan	93	90	3.1%			
Turkey	86	112	-23.1%			
Germany	72	79	-8.1%			
China	65	45	42.4%			
Netherlands	58	56	2.8%			
Brazil	56	40	39.8%			
Russia	47	15	220.3%			
United Arab Emirates	44	28	57.7%			
Algeria	42	38	8.5%			
India	41	26	54.8%			
All Other	350	297	17.8%			
TOTAL Finished Imports	2,290	2,074	10.4%			

## Monthly Imports 2022 vs. 2021



% change finished imports January 2022 vs. January 2021 +82.9%

## 3 Month Rolling Averages and 2022 vs. 2021



- % change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +9.5%
- % change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = +10.4%
- % change semi-finished imports 2022 vs. 2021 = +12.2 %
- % change finished imports 2022 vs. 2021 = +19.4%

#### Steel Imports Up 7 Percent in January 2022 vs. December 2021 / Finished Import Market Share at 24 percent/ Page 5

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at <a href="www.steel.org">www.steel.org</a>. Follow AISI on <a href="Facebook">Facebook</a>, <a href="LinkedIn">LinkedIn</a>, <a href="Twitter">Twitter</a> (@AISISteel) or <a href="Instagram">Instagram</a>.

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