



FOR IMMEDIATE RELEASE
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STEEL IMPORTS UP 39% YEAR-TO-DATE THROUGH OCTOBER
Finished Import Market Share YTD at 21%

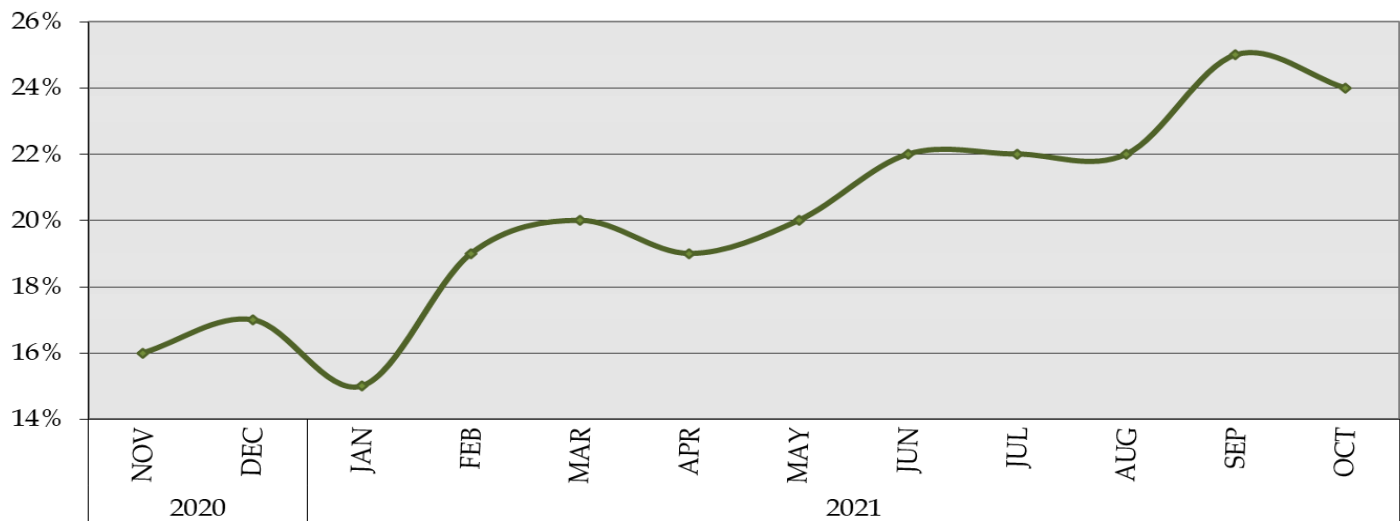
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,708,000 net tons (NT) of steel in October 2021, including 2,325,000 net tons (NT) of finished steel (down 16.7% and 6.0%, respectively, vs. September final data). Through the first ten months of 2021, total and finished steel imports are 26,530,000 and 19,012,000 net tons (NT), up 38.5% and 39.6%, respectively, vs. the same period in 2020. Annualized total and finished steel imports in 2021 would be 31.8 and 22.8 million NT, up 44.6% and 41.4%, respectively, vs. 2020. Finished steel import market share was an estimated 24% in October and is estimated at 21% over the first ten months of 2021.

Key finished steel products with a significant increase in imports in October compared to September are hot rolled sheets (up 13%) and sheets and strip hot dipped galvanized (up 12%). Products with a significant year-to-date (YTD) increase vs. the same period in 2020 were hot rolled sheets (up 123%), plates in coils (up 95%), wire rods (up 62%), sheets and strip all other metallic coatings (up 59%), cut lengths plates (up 58%), oil country goods (up 44%), cold rolled sheets (up 32%), hot rolled bars (up 26%), wire drawn (up 23%), sheets and strip hot dipped galvanized (up 22%), reinforcing bars (up 18%), and tin plate (up 17%).

Steel Mill Product	Oct. 2021 Prelim.	Sep. 2021 Final	% var Oct. vs. Sep.	YTD 2021 (10 mo.)	YTD 2020 (10 mo.)	% var '21 vs. '20	2021 Ann.	2020 12 mo.	% var 2021 vs 2020
Ingots and Billets and Slabs	382,217	779,114	-50.9%	7,502,751	5,525,134	35.8%	9,003,301	5,865,371	53.5%
Sheets Hot Rolled	498,640	440,355	13.2%	2,984,839	1,336,174	123.4%	3,581,806	1,620,719	121.0%
Sheets & Strip Galv. Hot Dipped	269,194	240,803	11.8%	2,278,909	1,866,995	22.1%	2,734,691	2,194,705	24.6%
Sheets Cold Rolled	173,046	190,858	-9.3%	1,458,943	1,108,945	31.6%	1,750,731	1,304,017	34.3%
Oil Country Goods	144,306	244,551	-41.0%	1,403,903	972,427	44.4%	1,684,684	1,101,773	52.9%
Plates in Coils	188,861	186,635	1.2%	1,281,428	656,402	95.2%	1,537,714	801,786	91.8%
Bars - Reinforcing	139,844	158,678	-11.9%	1,131,280	958,126	18.1%	1,357,536	1,080,823	25.6%
Wire Rods	126,242	116,531	8.3%	927,608	573,075	61.9%	1,113,129	708,470	57.1%
Sheets & Strip All Other Met. Ctd.	98,522	122,043	-19.3%	916,374	577,734	58.6%	1,099,648	679,708	61.8%
Tin Plate	60,708	95,277	-36.3%	709,386	608,931	16.5%	851,264	768,672	10.7%
Bars - Hot Rolled	75,520	75,517	0.0%	704,446	558,593	26.1%	845,335	681,185	24.1%
Wire Drawn	66,231	64,769	2.3%	665,103	541,123	22.9%	798,124	653,566	22.1%
Line Pipe	69,061	100,597	-31.3%	610,156	598,166	2.0%	732,187	710,662	3.0%
Standard Pipe	49,562	64,495	-23.2%	511,173	537,233	-4.9%	613,408	625,747	-2.0%
Mechanical Tubing	55,626	56,328	-1.2%	499,824	423,057	18.1%	599,788	483,494	24.1%
Plates Cut Lengths	59,855	59,190	1.1%	483,417	305,667	58.2%	580,100	357,033	62.5%
Structural Shapes Heavy	42,590	50,120	-15.0%	466,483	378,444	23.3%	559,780	429,280	30.4%
All Other	208,011	206,464	0.7%	1,993,810	1,629,739	22.3%	2,392,572	1,952,098	22.6%
TOTAL	2,708,039	3,252,325	-16.7%	26,529,831	19,155,967	38.5%	31,835,798	22,019,109	44.6%
SUBTOTAL Finished Imports	2,324,809	2,471,967	-6.0%	19,011,645	13,617,692	39.6%	22,813,974	16,138,907	41.4%

In October, the largest volumes of finished steel imports from offshore were from South Korea (203,000 NT, down 32% from September final), Turkey (149,000 NT, up 26%), Vietnam (110,000 NT, up 41%), Germany (83,000 NT, down 6%) and Japan (80,000 NT, down 3%). For the first ten months of 2021, the largest offshore suppliers were South Korea (2,298,000 NT, up 38% vs. the same period in 2020), Japan (830,000 NT, up 25%), Turkey (824,000 NT, up 66%), Germany (731,000 NT, up 23%) and Taiwan (704,000 NT, up 45%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



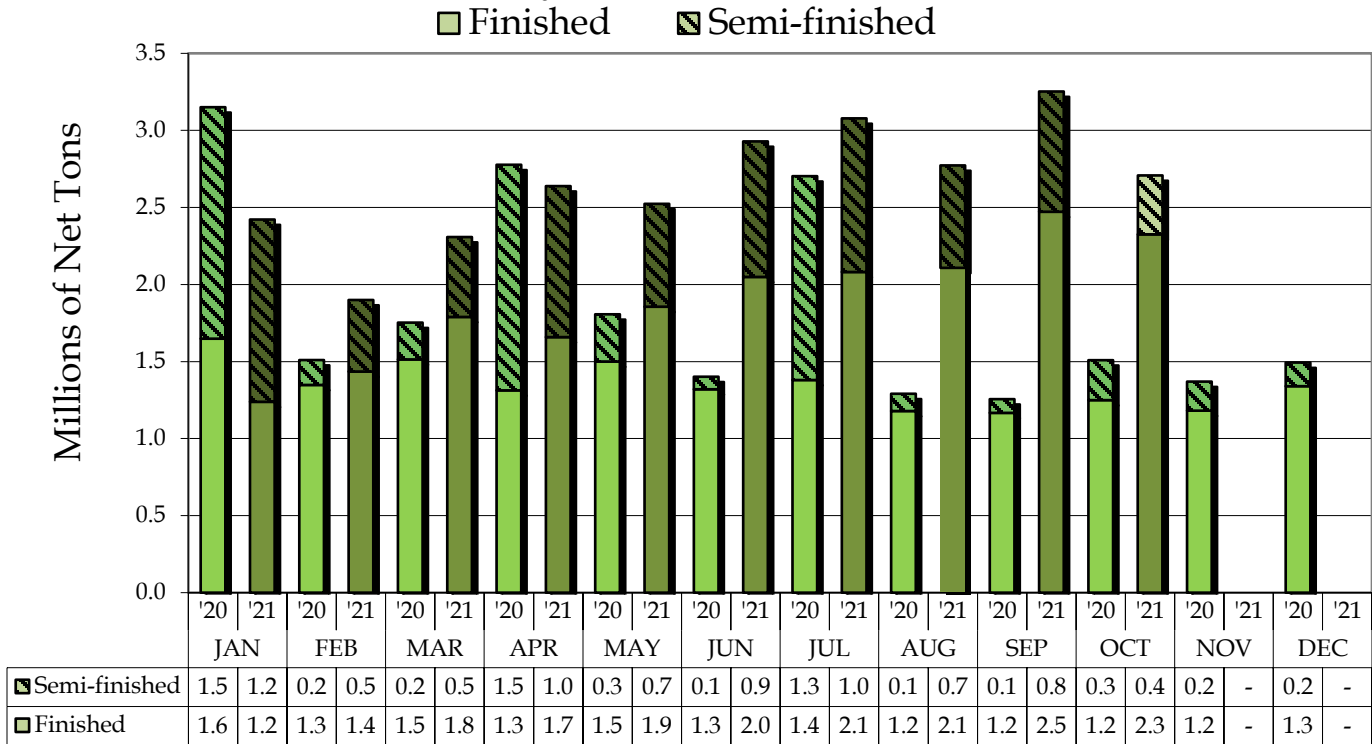
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	Oct. 2021 Prelim.	Sep. 2021 Final	% var Oct. vs. Sep.	YTD 2021 (10 mo.)	YTD 2020 (10 mo.)	% var 2021 vs. '20	2021 Ann.	2020 12 mo.	% var 2021 vs. '20
South Korea	203	299	-32.2%	2,298	1,666	38.0%	2,758	2,015	36.9%
Japan	80	82	-2.8%	830	665	24.8%	995	767	29.8%
Turkey	149	118	25.8%	824	496	66.3%	989	562	75.9%
Germany	83	88	-5.8%	731	592	23.4%	877	725	20.9%
Taiwan	72	94	-23.5%	704	487	44.6%	845	573	47.6%
Vietnam	110	78	41.0%	595	265	124.3%	714	314	127.4%
Netherlands	54	78	-31.3%	469	326	43.9%	563	463	21.6%
China	45	48	-7.0%	356	317	12.4%	428	376	13.6%
All Other	1,530	1,587	-3.6%	12,204	8,804	38.6%	14,645	10,344	41.6%
Total	2,325	2,472	-6.0%	19,012	13,618	39.6%	22,814	16,139	41.4%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Oct. '21 - Aug. '21	Final 3 Mos. Rolling Avg. Jul. '21 - May. '21	Current 3 Months vs. 3 Months Prior % Change
Sheets Hot Rolled	440	299	47.2%
Sheets & Strip Galv Hot Dipped	270	231	16.9%
Plates in Coils	176	127	38.2%
Sheets Cold Rolled	176	170	3.4%
Oil Country Goods	169	159	6.9%
Bars - Reinforcing	131	96	35.6%
Sheets & Strip All Other Metallic Ctd.	114	94	21.0%
Wire Rods	110	114	-3.0%
Tin Plate	77	89	-13.5%
Bars - Hot Rolled	75	77	-2.4%
All Other	564	540	4.5%
TOTAL Finished Imports	2,302	1,995	15.4%

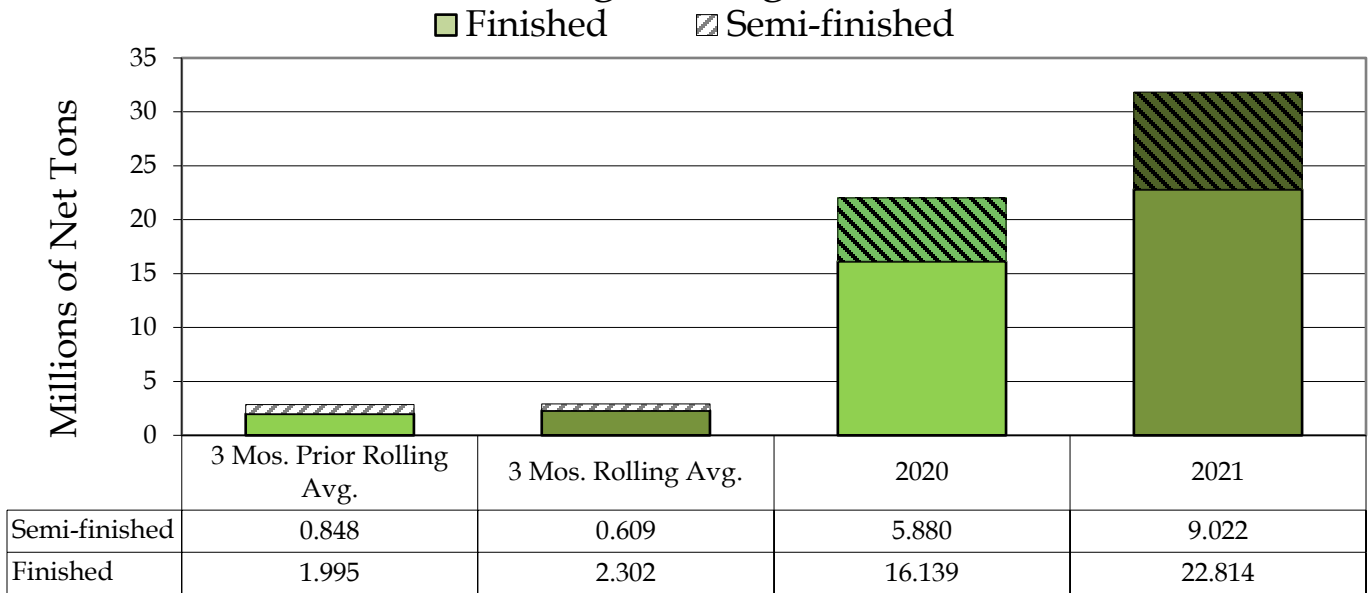
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Oct. '21 - Aug. '21	Final 3 Mos. Rolling Avg. Jul. '21 - May. '21	Current 3 Months vs. 3 Months Prior % Change
South Korea	223	254	-12.4%
Turkey	113	74	53.8%
Taiwan	90	82	10.4%
Vietnam	87	71	22.9%
Germany	84	87	-4.2%
Japan	80	94	-15.2%
Netherlands	61	61	-0.1%
China	46	37	23.4%
Brazil	40	32	25.3%
Algeria	38	25	53.0%
All Other	1,440	1,178	22.2%
TOTAL Finished Imports	2,302	1,995	15.4%

Monthly Imports 2021 vs. 2020



% change finished imports October 2021 vs. October 2020 +86.0%

3 Month Rolling Averages and 2021 vs. 2020



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +15.4%

% change semi-finished imports 2021 vs. 2020 = +53.4%

% change finished imports 2021 vs. 2020 = +41.4%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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