

News Release

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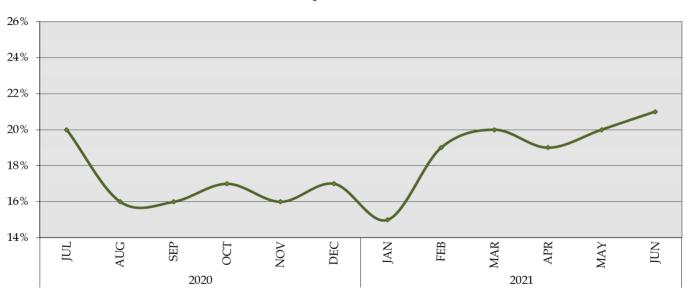
STEEL IMPORTS UP 18.5% YEAR-TO-DATE THROUGH JUNE Finished Import Market Share YTD at 19%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,897,000 net tons (NT) of steel in June 2021, including 2,018,000 net tons (NT) of finished steel (up 14.8% and 8.7%, respectively, vs. May final data). Through the first six months of 2021, total and finished steel imports are 14,688,000 and 9,995,000 net tons (NT), up 18.5% and 15.6%, respectively, vs. the same period in 2020. Annualized total and finished steel imports in 2021 would be 29.4 and 20.0 million NT, up 33.4% and 23.9%, respectively, vs. 2020. Finished steel import market share was an estimated 21% in June and is estimated at 19% over the first six months of 2021.

Key finished steel products with a significant increase in imports in June compared to May are hot rolled sheets (up 48%), heavy structural shapes (up 38%), oil country goods (up 35%), line pipe (up 30%), wire rods (up 21%), cold rolled sheets (up 19%), cut lengths plates (up 17%), plates in coils (up 13%), reinforcing bars (up 12%) and hot rolled bars (up 11%). Products with a significant year-to-date (YTD) increase vs. the same period in 2020 were hot rolled sheets (up 63%), plates in coils (up 41%), cut lengths plates (up 35%), sheets and strip all other metallic coatings (up 31%), wire rods (up 26%), wire drawn (up 22%), tin plate (up 18%), hot rolled bars (up 13%) and sheets and strip galvanized hot dipped (up 12%).

	Jun.	May	% var	YTD	YTD	% var			% var
	2021	2021	Jun. vs.	2021	2020	'21 vs.	2021	2020	2021
Steel Mill Product	Prelim.	Final	May	(6 mo.)	(6 mo.)	'20	Ann.	12 mo.	vs 2020
Ingots and Billets and Slabs	877,288	666,171	31.7%	4,682,309	3,745,115	25.0%	9,364,619	5,865,371	59.7%
Sheets Hot Rolled	343,327	232,071	47.9%	1,343,867	825,064	62.9%	2,687,733	1,620,719	65.8%
Sheets & Strip Galv, Hot Dipped	196,129	243,799	-19.6%	1,216,583	1,083,078	12.3%	2,433,166	2,194,705	10.9%
Sheets Cold Rolled	172,734	145,220	1 8.9%	740,392	727,257	1.8%	1,480,785	1,304,017	13.6%
Oil Country Goods	169,836	125,574	35.2%	715,310	776,281	-7.9%	1,430,621	1,101,773	29.8%
Bars - Reinforcing	104,626	93,401	1 2.0%	648,188	607,196	6.8%	1,296,375	1,080,823	19.9%
Plates in Coils	127,197	112,543	13.0%	611,294	434,088	40.8%	1,222,588	801,786	52.5%
Wire Rods	125,011	103,451	20.8%	484,682	384,281	26.1%	969,363	708,470	36.8%
Sheets & Strip All Other Metalic	76,391	92,378	-17.3%	461,520	351,100	31.4%	923,040	679,708	35.8%
Bars - Hot Rolled	83,871	75,444	11.2%	408,301	362,962	12.5%	816,601	681,185	19.9%
Wire Drawn	74,439	70,594	5.4%	398,435	327,853	21.5%	796,869	653,566	21.9%
Tin Plate	72,105	111,754	-35.5%	394,496	335,472	17.6%	788,993	768,672	2.6%
Line Pipe	74,034	56,790	30.4%	346,847	407,764	-14.9%	693,695	710,662	-2.4%
Standard Pipe	59,063	54,437	8.5%	287,923	332,825	-13.5%	575,846	625,747	-8.0%
Plates Cut Lengths	47,481	40,561	17.1%	268,280	199,161	34.7%	536,559	357,033	50.3%
Structural Shapes Heavy	53,151	38,446	38.2%	262,117	240,275	9.1%	524,234	429,280	22.1%
Mechanical Tubing	45,931	48,218	-4.7%	260,250	292,320	-11.0%	520,501	483,494	7.7%
All Other	194,520	212,521	-8.5%	1,156,851	965,396	19.8%	2,313,701	1,952,098	18.5%
TOTAL	2,897,133	2,523,374	14.8%	14,687,645	12,397,490	18.5%	29,375,289	22,019,109	33.4%
SUBTOTAL Finished Imports	2,017,692	1,855,709	8.7%	9,994,696	8,642,575	15.6%	19,989,392	16,138,907	23.9%

In June, the largest volumes of finished steel imports from offshore were from South Korea (274,000 NT, up 45% from May final), Japan (117,000 NT, up 22%), Turkey (98,000 NT, up 46%), Germany (95,000 NT, down 2%) and Taiwan (84,000 NT, up 1%). For the first six months of 2021, the largest offshore suppliers were South Korea (1,331,000 NT, up 18% vs. the same period in 2020), Japan (521,000 NT, up 20%), Turkey (429,000 NT, up 33%), Germany (410,000 NT, up 9%) and Taiwan (357,000 NT, up 7%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.



Estimated Finished Steel Import Market Share for the Past 12 Months

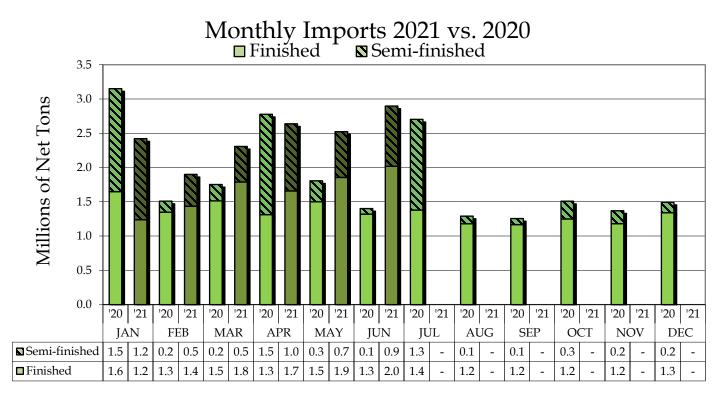
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS BY COUNTRY OF ORIGIN

(thousands of net tons)

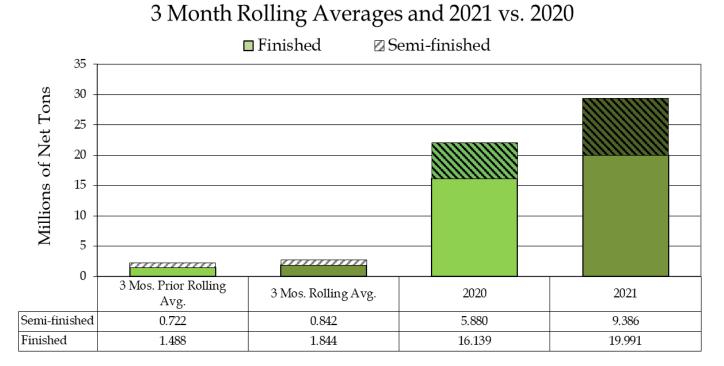
	Jun.	May	% var	YTD	YTD	% var			% var
COUNTRY	2021	2021	Jun.	2021	2020	2021	2021	2020	2021
	Prelim.	Final	vs. May	(6 mo.)	(6 mo.)	vs. '20	Ann.	12 mo.	vs. '20
South Korea	274	189	44.8%	1,331	1,124	18.4%	2,661	2,015	32.1%
Japan	117	96	21.6%	521	434	20.0%	1,041	767	35.7%
Turkey	98	67	45.6%	429	323	32.7%	857	562	52.5%
Germany	95	97	-1.8%	410	377	9.0%	821	725	13.2%
Taiwan	84	83	0.9%	357	333	7.0%	713	573	24.5%
Netherlands	69	63	9.2%	235	187	25.8%	471	463	1.7%
Vietnam	38	74	-48.6%	233	163	43.4%	467	314	48.6%
Brazil	33	36	-9.0%	198	285	-30.5%	396	504	-21.4%
All Other	1,210	1,150	5.2%	6,281	5,418	15.9%	12,562	10,216	23.0%
Total	2,018	1,856	8.7%	9,995	8,643	15.6%	19,989	16,139	23.9%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE							
(thousands of net tons)							
	Preliminary	Final	Current 3 Months				
Steel Mill Product	3 Mos. Rolling Avg.	3 Mos. Rolling Avg.	vs. 3 Months Prior				
	Jun. '21 - Apr. '21	Mar. '21 - Jan. '21	% Change				
Sheets Hot Rolled	267	181	48.0%				
Sheets & Strip Galv. Hot Dipped	212	193	9.6%				
Oil Country Goods	139	99	40.4%				
Sheets Cold Rolled	139	108	28.5%				
Plates in Coils	119	85	40.2%				
Bars - Reinforcing	104	112	-6.5%				
Wire Rods	98	63	54.9%				
Sheets & Strip All Other Metalic Ctd.	85	69	22.6%				
Bars - Hot Rolled	77	59	30.3%				
Tin Plate	72	59	21.9%				
All Other	531	459	15.7%				
TOTAL Finished Imports	1,844	1,488	23.9%				

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE							
(thousands of net tons)							
	Preliminary	Final	Current 3 Months				
Country	3 Mos. Rolling Avg.	3 Mos. Rolling Avg.	vs. 3 Months Prior				
	Jun. '21 - Apr. '21	Mar. '21 - Jan. '21	% Change				
South Korea	243	200	21.4%				
Japan	101	73	38.2%				
Germany	80	57	41.0%				
Turkey	76	67	13.4%				
Taiwan	69	50	39.4%				
Vietnam	52	25	106.2%				
Netherlands	52	26	100.5%				
Brazil	37	29	26.2%				
China	33	29	15.8%				
United Arab Emirates	29	21	39.4%				
All Other	1,071	911	17.6%				
TOTAL Finished Imports	1,844	1,488	23.9%				



% change finished imports June 2021 vs. June 2020 +52.9%



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +23.9%

- % change semi-finished imports 2021 vs. 2020 = +59.6%
- % change finished imports 2021 vs. 2020 = +23.9%

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AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at <u>www.steel.org</u>. Follow AISI on <u>Facebook</u> or Twitter (@AISISteel).

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