



FOR IMMEDIATE RELEASE
March 25, 2021

CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS DOWN 7.5% YEAR-TO-DATE THROUGH FEBRUARY
Finished Import Market Share YTD at 17%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,888,000 net tons (NT) of steel in February 2021, including 1,424,000 net tons (NT) of finished steel (down 22.0% and up 15.0%, respectively, vs. January final data). Through the first two months of 2021, total and finished steel imports are 4,310,000 and 2,662,000 net tons (NT), down 7.5% and 11.1%, respectively, vs. the same period in 2020. Annualized total and finished steel imports in 2021 would be 25.9 and 16.0 million NT, up 17.4% and down 1.0%, respectively, vs. 2020. Finished steel import market share was an estimated 18% in February and is estimated at 17% over the first two months of 2021.

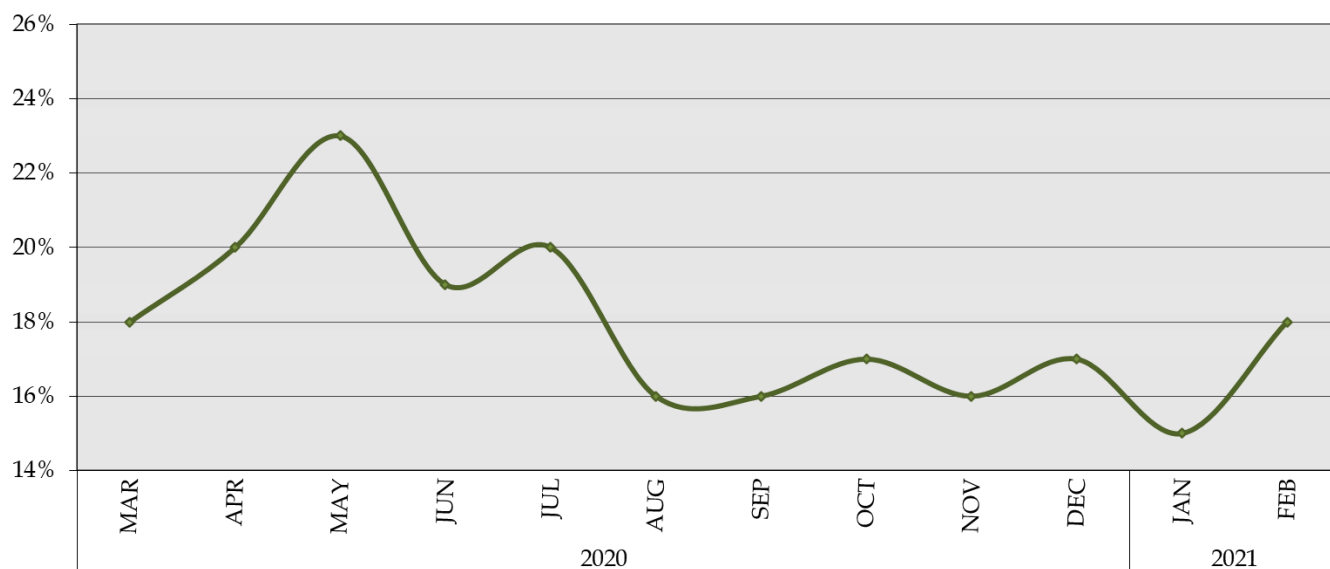
Key finished steel products with a significant increase in imports in February compared to January are tin plate (up 158%), cold rolled sheets (up 69%), hot rolled sheets (up 63%), line pipe (up 38%), mechanical tubing (up 19%) and wire rods (up 17%). A product with a significant year-to-date (YTD) increase vs. the same period in 2020 was structural pipe and tubing (up 13%).

Steel Mill Product	Feb. 2021 Prelim.	Jan. 2021 Final	% var Feb. vs. Jan.	YTD 2021 (2 mo.)	YTD 2020 (2 mo.)	% var '21 vs. '20	2021 Ann.	2020 12 mo.	% var 2021 vs 2020
Ingots and Billets and Slabs	462,666	1,181,241	-60.8%	1,643,907	1,660,387	-1.0%	9,863,442	5,865,371	68.2%
Sheets Hot Rolled	218,148	133,521	63.4%	351,670	330,046	6.6%	2,110,017	1,620,719	30.2%
Sheets & Strip Galv. Hot Dipped	170,734	164,918	3.5%	335,652	437,821	-23.3%	2,013,913	2,194,705	-8.2%
Bars - Reinforcing	85,424	108,092	-21.0%	193,516	201,335	-3.9%	1,161,096	1,080,823	7.4%
Sheets Cold Rolled	120,875	71,675	68.6%	192,550	239,689	-19.7%	1,155,300	1,304,017	-11.4%
Oil Country Goods	87,863	81,876	7.3%	169,740	213,229	-20.4%	1,018,440	1,101,773	-7.6%
Plates in Coils	85,438	82,616	3.4%	168,054	169,683	-1.0%	1,008,325	801,786	25.8%
Wire Rods	62,446	53,377	17.0%	115,823	127,646	-9.3%	694,936	708,470	-1.9%
Wire Drawn	55,988	59,539	-6.0%	115,527	111,098	4.0%	693,164	653,566	6.1%
Bars - Hot Rolled	44,386	62,810	-29.3%	107,196	122,748	-12.7%	643,176	681,185	-5.6%
Sheets & Strip All Other Metallic	38,412	58,642	-34.5%	97,054	126,918	-23.5%	582,322	679,708	-14.3%
Tin Plate	68,915	26,690	158.2%	95,605	90,400	5.8%	573,628	768,672	-25.4%
Structural Shapes Heavy	43,152	46,021	-6.2%	89,173	104,911	-15.0%	535,039	429,280	24.6%
Line Pipe	50,843	36,855	38.0%	87,698	115,376	-24.0%	526,188	710,662	-26.0%
Standard Pipe	37,123	39,722	-6.5%	76,845	108,139	-28.9%	461,071	625,747	-26.3%
Mechanical Tubing	38,520	32,473	18.6%	70,993	117,968	-39.8%	425,957	483,494	-11.9%
Structural Pipe & Tubing	30,564	38,511	-20.6%	69,075	61,242	12.8%	414,451	393,384	5.4%
All Other	186,708	142,845	30.7%	329,553	321,383	2.5%	1,977,316	1,915,747	3.2%
TOTAL	1,888,206	2,421,425	-22.0%	4,309,630	4,660,022	-7.5%	25,857,781	22,019,109	17.4%
SUBTOTAL Finished Imports	1,423,823	1,238,542	15.0%	2,662,365	2,996,143	-11.1%	15,974,190	16,138,907	-1.0%

-MORE-

In February, the largest volumes of finished steel imports from offshore were from South Korea (231,000 NT, up 75% from January final), Turkey (77,000 NT, down 6%), Japan (76,000 NT, up 65%), Germany (65,000 NT, up 180%) and Brazil (33,000 NT, down 20%). For the first two months of 2021, the largest offshore suppliers were South Korea (362,000 NT, up 6% vs. the same period in 2020), Turkey (158,000 NT, up 28%), Japan (123,000 NT, down 16%), Germany (88,000 NT, down 12%) and Brazil (75,000 NT, down 41%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	Feb. 2021 Prelim.	Jan. 2021 Final	% var Feb. vs. Jan.	YTD 2021 (2 mo.)	YTD 2020 (2 mo.)	% var 2021 vs. '20	2021 Ann.	2020 12 mo.	% var 2021 vs. '20
South Korea	231	131	75.4%	362	340	6.4%	2,173	2,015	7.8%
Turkey	77	81	-5.8%	158	124	27.9%	949	562	68.9%
Japan	76	46	65.1%	123	146	-15.8%	736	767	-4.0%
Germany	65	23	179.7%	88	100	-12.2%	529	725	-27.1%
Brazil	33	42	-20.4%	75	126	-40.7%	450	504	-10.8%
Taiwan	33	28	19.2%	61	76	-18.8%	369	573	-35.6%
China	33	26	28.6%	58	51	14.1%	351	376	-6.7%
United Arab Emirates	15	31	-52.1%	46	41	12.8%	275	255	7.9%
All Other	861	830	3.7%	1,690	1,992	-15.1%	10,143	10,362	-2.1%
Total	1,424	1,239	15.0%	2,662	2,996	-11.1%	15,974	16,139	-1.0%

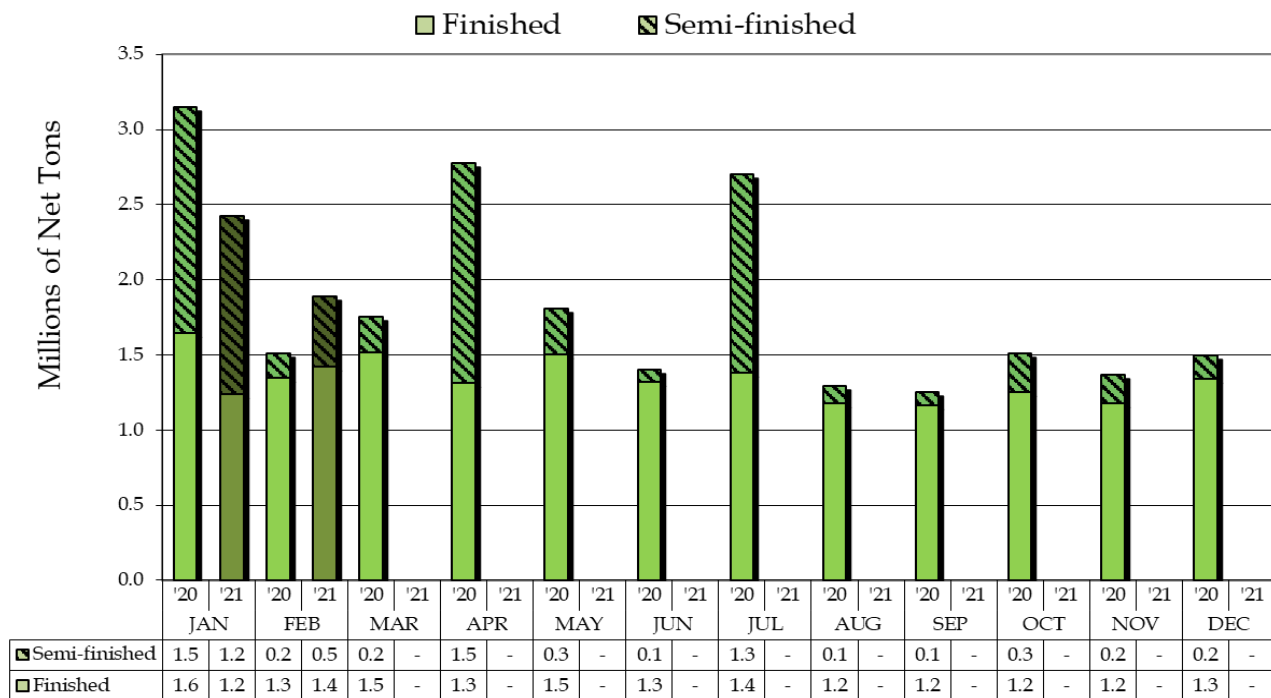
-MORE

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE <th>(thousands of net tons)</th>				(thousands of net tons)
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Feb. '21 - Dec. '20	Final 3 Mos. Rolling Avg. Nov. '20 - Sep. '20	Current 3 Months vs. 3 Months Prior % Change	
Sheets Hot Rolled	172	134	28.4%	
Sheets & Strip Galv. Hot Dipped	164	184	-11.1%	
Sheets Cold Rolled	99	90	9.9%	
Plates in Coils	87	55	58.8%	
Oil Country Goods	87	40	120.9%	
Bars - Reinforcing	81	67	20.7%	
Tin Plate	60	66	-10.1%	
Wire Rods	59	59	1.3%	
Line Pipe	58	38	54.3%	
Bars - Hot Rolled	58	54	6.9%	
All Other	409	413	-0.9%	
TOTAL Finished Imports	1,334	1,199	11.3%	

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE <th>(thousands of net tons)</th>				(thousands of net tons)
Country	Preliminary 3 Mos. Rolling Avg. Feb. '21 - Dec. '20	Final 3 Mos. Rolling Avg. Nov. '20 - Sep. '20	Current 3 Months vs. 3 Months Prior % Change	
South Korea	195	133	46.6%	
Japan	60	61	-2.1%	
Turkey	57	43	34.6%	
Germany	52	62	-16.7%	
Netherlands	42	37	12.9%	
Brazil	38	28	33.0%	
Taiwan	35	42	-16.5%	
China	28	29	-1.8%	
United Arab Emirates	19	24	-19.5%	
United Kingdom	18	16	12.6%	
All Other	791	725	9.1%	
TOTAL Finished Imports	1,334	1,199	11.3%	

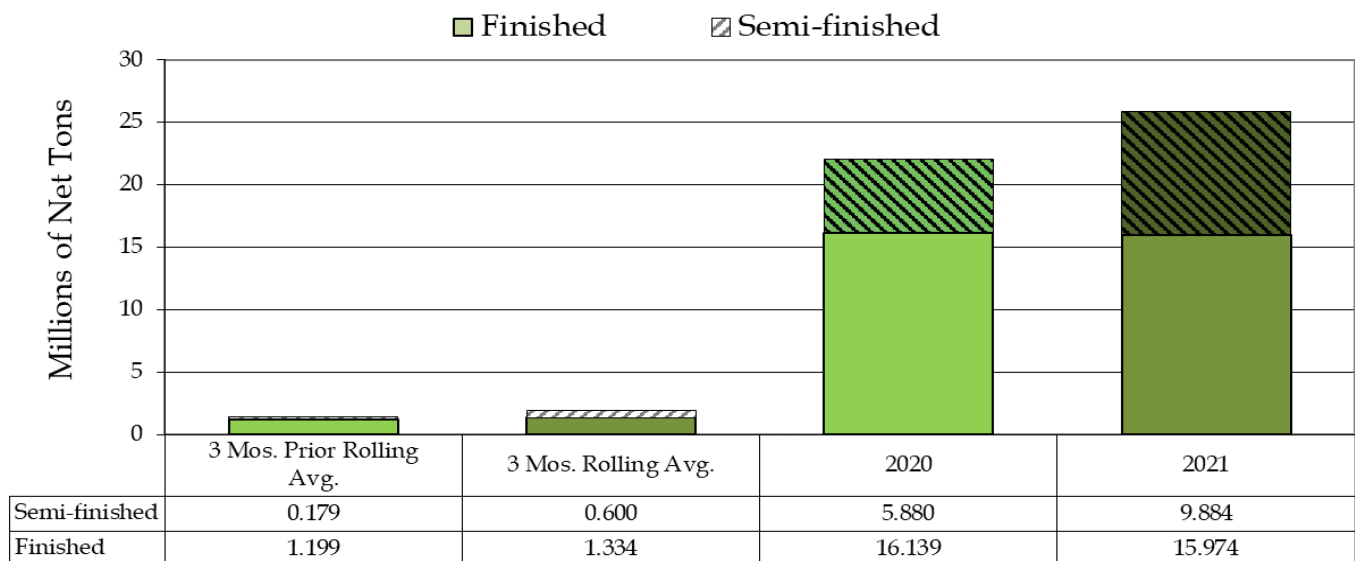
-MORE-

Monthly Imports 2021 vs. 2020



% change finished imports February 2021 vs. February 2020 +5.6%

3 Month Rolling Averages and 2021 vs. 2020



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +11.3%

% change semi-finished imports 2021 vs. 2020 = +68.1%

% change finished imports 2021 vs. 2020 = -1.0%

-#####-

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).