



**FOR IMMEDIATE RELEASE
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**STEEL IMPORTS DOWN 23% IN JANUARY 2021 COMPARED TO JANUARY 2020
Finished Import Market Share at 15%**

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,422,000 net tons (NT) of steel in January 2021, including 1,239,000 net tons (NT) of finished steel (down 23.1% and 24.8%, respectively, vs. January 2020). Total and finished steel imports are up 62.2% and down 7.5%, respectively, vs. the prior month, December 2020. Finished steel import market share was an estimated 15% in January 2021.

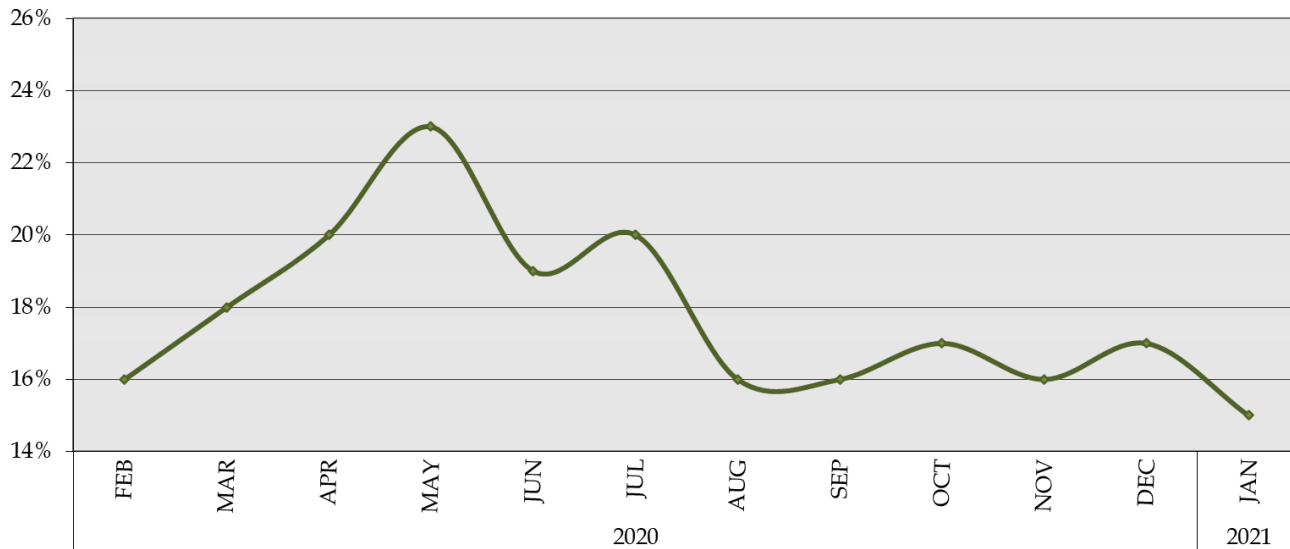
Key finished steel products with a significant import increase in January compared to December are reinforcing bars (up 121%), heavy structural shapes (up 115%), sheets and strip all other metallic coatings (up 20%), structural pipe and tubing (up 29%) and mechanical tubing (up 12%).

Steel Mill Product	Jan. 2021 Prelim.	Dec. 2020 Final	% var Jan. vs. Dec.	YTD 2021 (1 mo.)	YTD 2020 (1 mo.)	% var '21 vs. '20	2021 Ann.	2020 12 mo.	% var 2021 vs 2020
Ingots and Billets and Slabs	1,181,240	152,545	674.4%	1,181,240	1,500,368	-21.3%	14,174,884	5,865,371	141.7%
Sheets & Strip Galv. Hot Dipped	164,809	156,083	5.6%	164,809	247,054	-33.3%	1,977,713	2,194,705	-9.9%
Sheets Hot Rolled	133,521	163,781	-18.5%	133,521	173,623	-23.1%	1,602,256	1,620,719	-1.1%
Bars - Reinforcing	108,287	49,013	120.9%	108,287	106,623	1.6%	1,299,445	1,080,823	20.2%
Plates in Coils	82,616	94,178	-12.3%	82,616	85,476	-3.3%	991,392	801,786	23.6%
Oil Country Goods	81,876	92,126	-11.1%	81,876	128,160	-36.1%	982,516	1,101,773	-10.8%
Sheets Cold Rolled	71,585	103,956	-31.1%	71,585	142,403	-49.7%	859,022	1,304,017	-34.1%
Bars - Hot Rolled	62,810	65,482	-4.1%	62,810	65,423	-4.0%	753,721	681,185	10.6%
Wire Drawn	60,047	56,766	5.8%	60,047	60,705	-1.1%	720,560	653,566	10.3%
Sheets & Strip All Other Metallic	58,669	49,003	19.7%	58,669	70,591	-16.9%	704,034	679,708	3.6%
Wire Rods	53,377	62,617	-14.8%	53,377	73,024	-26.9%	640,520	708,470	-9.6%
Structural Shapes Heavy	46,278	21,505	115.2%	46,278	40,764	13.5%	555,335	429,280	29.4%
Standard Pipe	39,722	38,999	1.9%	39,722	59,925	-33.7%	476,664	625,747	-23.8%
Structural Pipe & Tubing	38,424	29,851	28.7%	38,424	33,007	16.4%	461,086	393,384	17.2%
Line Pipe	36,855	85,924	-57.1%	36,855	71,849	-48.7%	442,256	710,662	-37.8%
Mechanical Tubing	32,472	28,885	12.4%	32,472	64,446	-49.6%	389,670	483,494	-19.4%
Tin Plate	26,690	83,700	-68.1%	26,690	41,962	-36.4%	320,280	768,672	-58.3%
All Other	142,831	159,006	-10.2%	142,831	185,023	-22.8%	1,713,976	1,915,747	-10.5%
TOTAL	2,422,111	1,493,418	62.2%	2,422,111	3,150,426	-23.1%	29,065,330	22,019,109	32.0%
SUBTOTAL Finished Imports	1,239,228	1,340,073	-7.5%	1,239,228	1,648,188	-24.8%	14,870,740	16,138,907	-7.9%

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In January, the largest volumes of finished steel imports from offshore were from South Korea (131,000 NT, down 41% from December final), Turkey (82,000 NT, up 498%), Japan (46,000 NT, down 17%), Brazil (42,000 NT, up 8%) and United Arab Emirates (31,000 NT, up 152%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

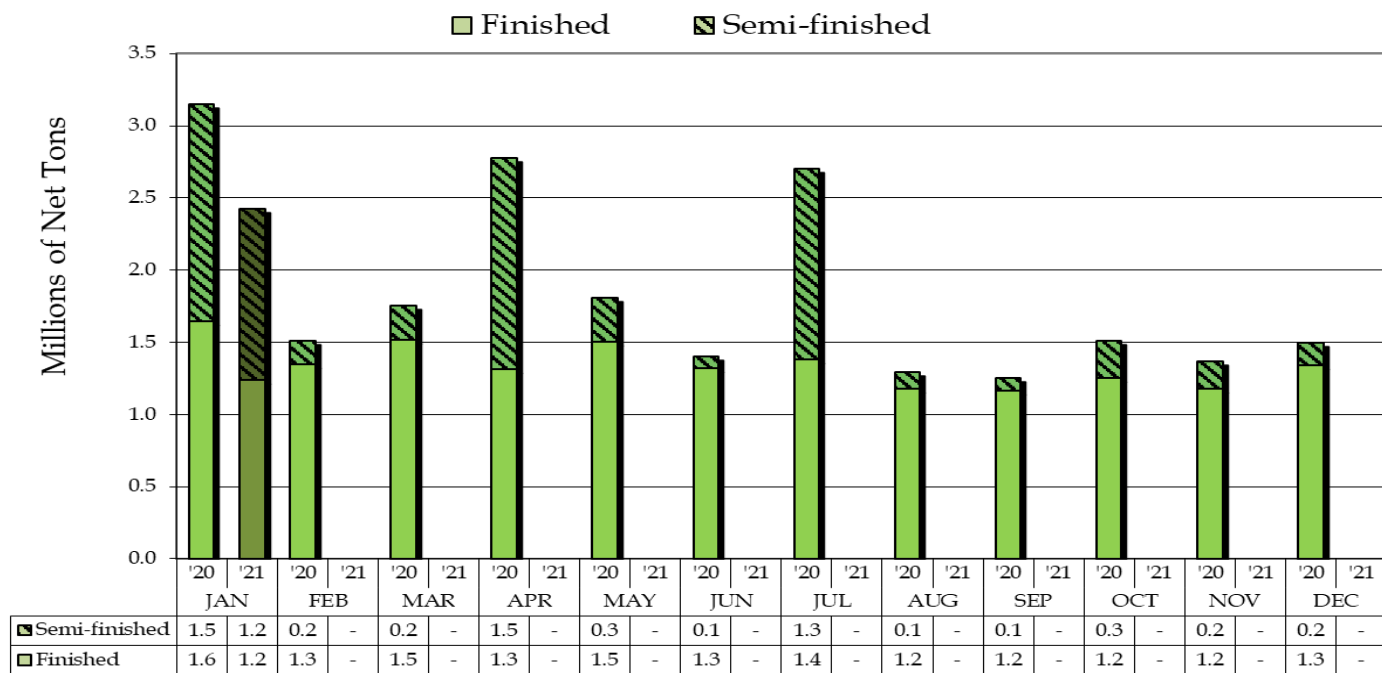
COUNTRY	Jan. 2021 Prelim.	Dec. 2020 Final	% var Jan. vs. Dec.	YTD 2021 (1 mo.)	YTD 2020 (1 mo.)	% var '21 vs. '20	2021 Ann.	2020 12 mo.	% var 2021 vs. '20
South Korea	131	222	-40.8%	131	182	-27.8%	1,577	2,015	-21.7%
Turkey	82	14	497.8%	82	51	60.7%	978	562	74.1%
Japan	46	56	-17.2%	46	76	-39.4%	555	767	-27.6%
Brazil	42	39	7.9%	42	89	-53.2%	501	504	-0.7%
United Arab Emir	31	12	152.3%	31	25	26.1%	372	255	45.9%
Taiwan	28	43	-34.9%	28	43	-34.6%	337	573	-41.2%
China	26	26	0.2%	26	26	-2.9%	308	376	-18.2%
Vietnam	25	11	122.7%	25	27	-9.5%	296	314	-5.6%
All Other	829	918	-9.7%	829	1,129	-26.6%	9,946	10,773	-7.7%
Total	1,239	1,340	-7.5%	1,239	1,648	-24.8%	14,871	16,139	-7.9%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jan. '21 - Nov. '20	Final 3 Mos. Rolling Avg. Oct. '20 - Aug. '20	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	164	185	-11.3%
Sheets Hot Rolled	139	129	7.8%
Sheets Cold Rolled	89	94	-5.5%
Bars - Reinforcing	77	75	2.3%
Plates in Coils	76	54	40.8%
Oil Country Goods	70	42	66.1%
Wire Rods	63	49	29.4%
Tin Plate	62	62	-0.1%
Bars - Hot Rolled	62	50	24.7%
Wire Drawn	57	53	8.3%
All Other	393	405	-2.8%
TOTAL Finished Imports	1,253	1,198	4.6%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jan. '21 - Nov. '20	Final 3 Mos. Rolling Avg. Oct. '20 - Aug. '20	Current 3 Months vs. 3 Months Prior % Change
South Korea	160	128	25.2%
Germany	52	56	-7.3%
Japan	49	60	-18.0%
Turkey	49	40	22.2%
Netherlands	47	32	45.5%
Taiwan	38	39	-2.1%
Brazil	33	25	33.4%
China	28	27	5.7%
United Arab Emirates	25	22	15.9%
Vietnam	24	23	6.3%
All Other	747	746	0.0%
TOTAL Finished Imports	1,253	1,198	4.6%

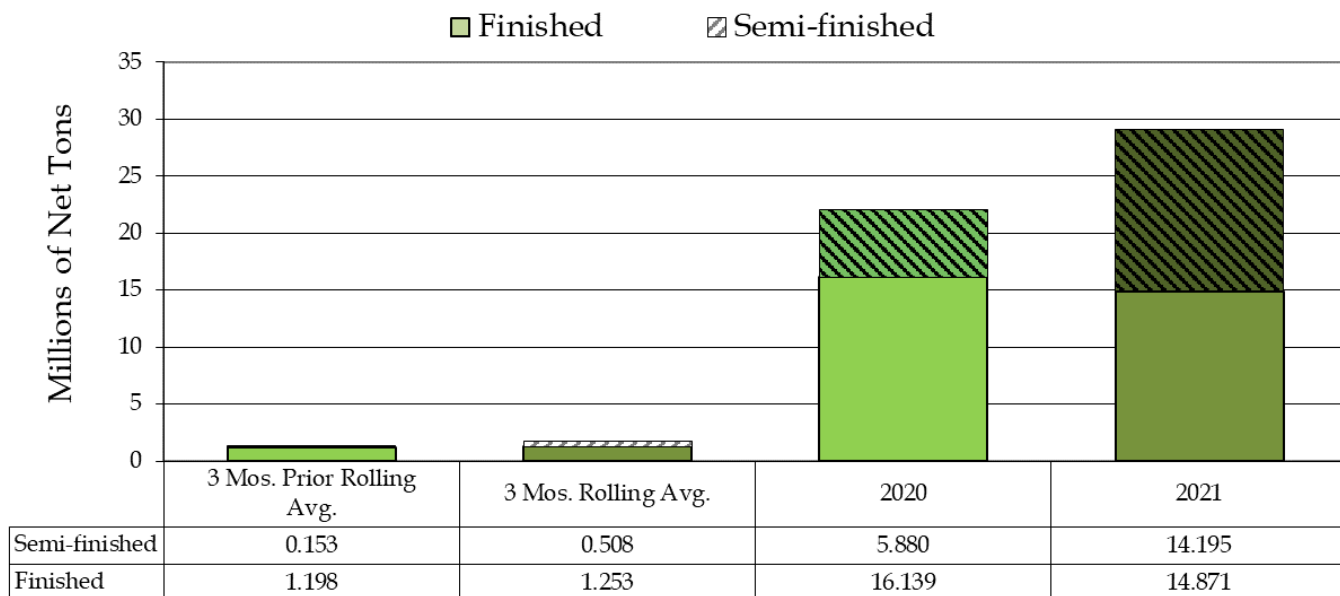
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Monthly Imports 2021 vs. 2020



% change finished imports January 2021 vs. January 2020 -24.8%

3 Month Rolling Averages and 2021 vs. 2020



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +4.6%

% change semi-finished imports 2021 vs. 2020 = +141.4%

% change finished imports 2021 vs. 2020 = -7.9%

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AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISSteel](#)).

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