



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 22.8% YEAR-TO-DATE THROUGH OCTOBER
Finished Import Market Share YTD at 18%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,502,000 net tons (NT) of steel in October 2020, including 1,244,000 net tons (NT) of finished steel (up 19.6% and 6.6%, respectively, vs. September final data). Through the first ten months of 2020, total and finished steel imports are 19,149,000 and 13,612,000 net tons (NT), down 22.8% and 25.9%, respectively, vs. the same period in 2019. Annualized total and finished steel imports in 2020 would be 23.0 and 16.3 million NT, down 17.7% and 22.4%, respectively, vs. 2019. Finished steel import market share was an estimated 18% in October and is estimated at 18% over the first ten months of 2020.

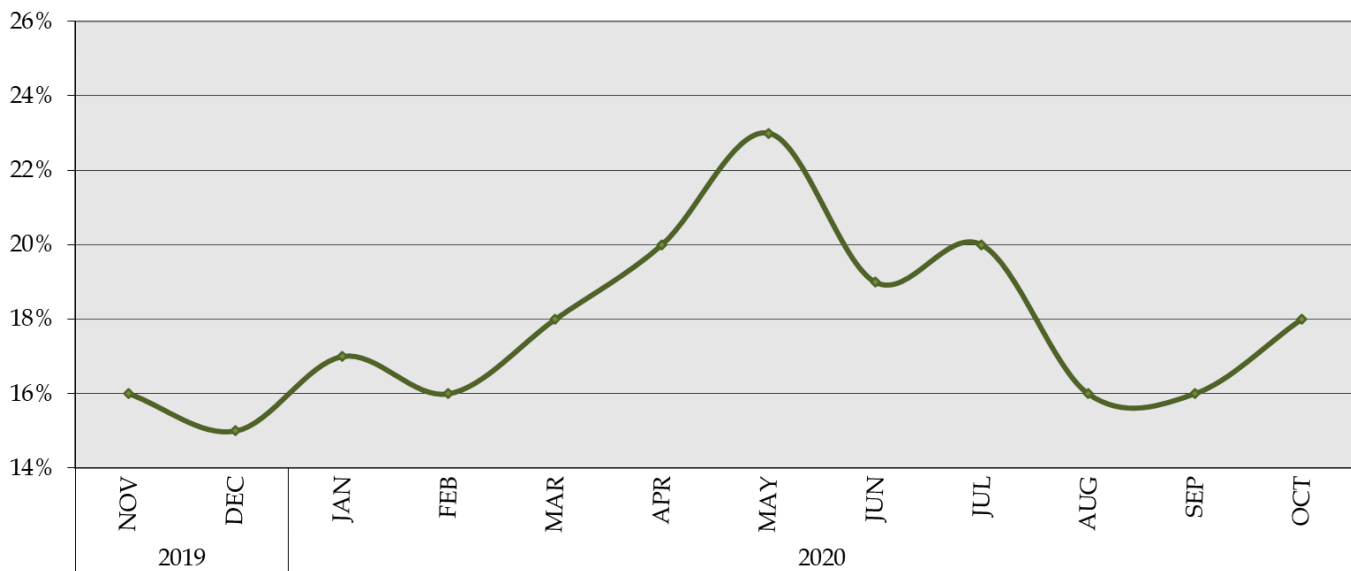
Key finished steel products with a significant increase in imports in October compared to September are oil country goods (up 105.9%), reinforcing bars (up 95.4%), cold rolled sheets (up 41.2%), heavy structural shapes (up 37.1%), wire rods (up 35.8%), hot rolled bars (31.3%) and wire drawn (up 16.2%).

Steel Mill Product	Oct. 2020 Prelim.	Sep. 2020 Final	% var Oct. vs. Sep.	YTD 2020 (10 mo.)	YTD 2019 (10 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs 2019
Ingots and Billets and Slabs	257,718	88,354	191.7%	5,524,433	6,413,010	-13.9%	6,629,320	6,869,038	-3.5%
Sheets & Strip Galv Hot Dipped	189,999	190,717	-0.4%	1,866,177	2,117,898	-11.9%	2,239,413	2,437,210	-8.1%
Sheets Hot Rolled	128,991	151,564	-14.9%	1,336,153	1,587,850	-15.9%	1,603,383	1,882,595	-14.8%
Sheets Cold Rolled	104,568	74,048	41.2%	1,108,943	1,441,487	-23.1%	1,330,732	1,699,164	-21.7%
Oil Country Goods	52,389	25,447	105.9%	968,915	2,109,544	-54.1%	1,162,698	2,354,111	-50.6%
Bars - Reinforcing	84,158	43,079	95.4%	958,126	996,113	-3.8%	1,149,752	1,103,232	4.2%
Plates in Coils	52,430	61,461	-14.7%	656,402	990,085	-33.7%	787,682	1,155,654	-31.8%
Tin Plate	53,316	70,087	-23.9%	608,931	666,653	-8.7%	730,718	755,956	-3.3%
Line Pipe	40,460	45,502	-11.1%	598,162	1,666,152	-64.1%	717,795	1,820,403	-60.6%
Sheets & Strip All Other Metallic	44,566	68,632	-35.1%	577,709	619,686	-6.8%	693,250	692,707	0.1%
Wire Rods	58,716	43,237	35.8%	571,608	856,842	-33.3%	685,930	943,880	-27.3%
Bars - Hot Rolled	59,225	45,109	31.3%	558,551	756,194	-26.1%	670,262	901,414	-25.6%
Wire Drawn	57,759	49,699	16.2%	541,655	594,865	-8.9%	649,986	685,618	-5.2%
Standard Pipe	38,677	49,148	-21.3%	537,107	593,602	-9.5%	644,529	707,857	-8.9%
Mechanical Tubing	30,074	28,818	4.4%	423,027	487,980	-13.3%	507,633	583,301	-13.0%
Structural Shapes Heavy	46,543	33,953	37.1%	375,459	505,805	-25.8%	450,551	550,173	-18.1%
Structural Pipe & Tubing	36,100	35,195	2.6%	333,922	353,226	-5.5%	400,706	416,775	-3.9%
All Other	166,531	151,898	9.6%	1,604,125	2,033,209	-21.1%	1,924,950	2,378,156	-19.1%
TOTAL	1,502,221	1,255,950	19.6%	19,149,408	24,790,201	-22.8%	22,979,289	27,937,243	-17.7%
SUBTOTAL Finished Imports	1,243,737	1,166,864	6.6%	13,611,864	18,363,400	-25.9%	16,334,237	21,051,437	-22.4%

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In October the largest volumes of finished steel imports from offshore were from South Korea (146,000 NT, up 17% from September final), Japan (78,000 NT, up 32%), Turkey (68,000 NT, up 943%), Germany (67,000 NT, up 31%) and Brazil (34,000 NT, up 5%). For the first ten months of 2020, the largest offshore suppliers were South Korea (1,664,000 NT, down 25% vs. the same period in 2019), Japan (665,000 NT, down 39%), Germany (592,000 NT, down 35%), Turkey (496,000 NT, up 75%) and Taiwan (487,000 NT, down 37%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

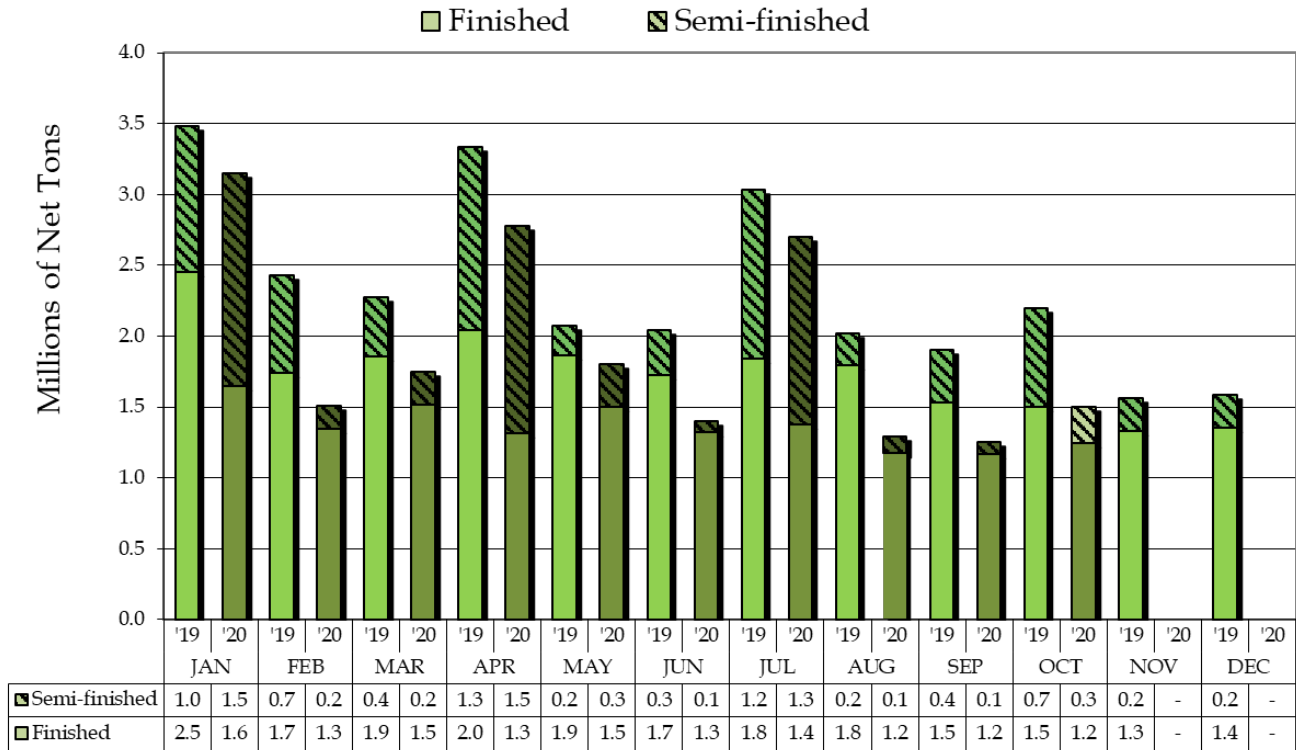
COUNTRY	Oct. 2020 Prelim.	Sep. 2020 Final	% var Oct. vs. Sep.	YTD 2020 (10 mo.)	YTD 2019 (10 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs. '19
South Korea	146	124	17.1%	1,664	2,219	-25.0%	1,997	2,576	-22.5%
Japan	78	59	32.4%	665	1,090	-39.0%	798	1,242	-35.7%
Germany	67	52	30.7%	592	910	-35.0%	710	1,043	-31.9%
Turkey	68	7	942.7%	496	283	75.2%	595	328	81.5%
Taiwan	24	58	-57.9%	487	768	-36.6%	584	830	-29.6%
Brazil	34	33	5.3%	447	510	-12.4%	536	534	0.4%
Netherlands	28	33	-14.8%	326	427	-23.5%	391	550	-28.8%
China	33	20	65.0%	318	498	-36.2%	382	544	-29.8%
All Other	765	782	-2.2%	8,617	11,657	-26.1%	10,340	13,405	-22.9%
Total	1,244	1,167	6.6%	13,612	18,363	-25.9%	16,334	21,051	-22.4%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Oct. '20 - Aug. '20	Final 3 Mos. Rolling Avg. Jul. '20 - May. '20	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv Hot Dipped	185	178	3.7%
Sheets Hot Rolled	129	122	5.8%
Sheets Cold Rolled	94	112	-16.0%
Bars - Reinforcing	75	110	-31.4%
Tin Plate	62	74	-16.4%
Sheets & Strip All Other Metallic Ctd.	57	60	-4.6%
Plates in Coils	54	61	-10.9%
Wire Drawn	53	52	3.3%
Bars - Hot Rolled	50	55	-10.6%
Standard Pipe	48	61	-20.2%
All Other	389	515	-24.6%
TOTAL Finished Imports	1,196	1,400	-14.5%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Oct. '20 - Aug. '20	Final 3 Mos. Rolling Avg. Jul. '20 - May. '20	Current 3 Months vs. 3 Months Prior % Change
South Korea	127	191	-33.4%
Japan	60	71	-15.3%
Germany	56	63	-11.2%
Turkey	40	55	-26.9%
Taiwan	39	62	-37.4%
Netherlands	32	44	-25.8%
China	27	46	-41.1%
Brazil	25	54	-54.5%
Vietnam	23	30	-23.4%
United Kingdom	21	16	30.8%
All Other	745	767	-2.8%
TOTAL Finished Imports	1,196	1,400	-14.5%

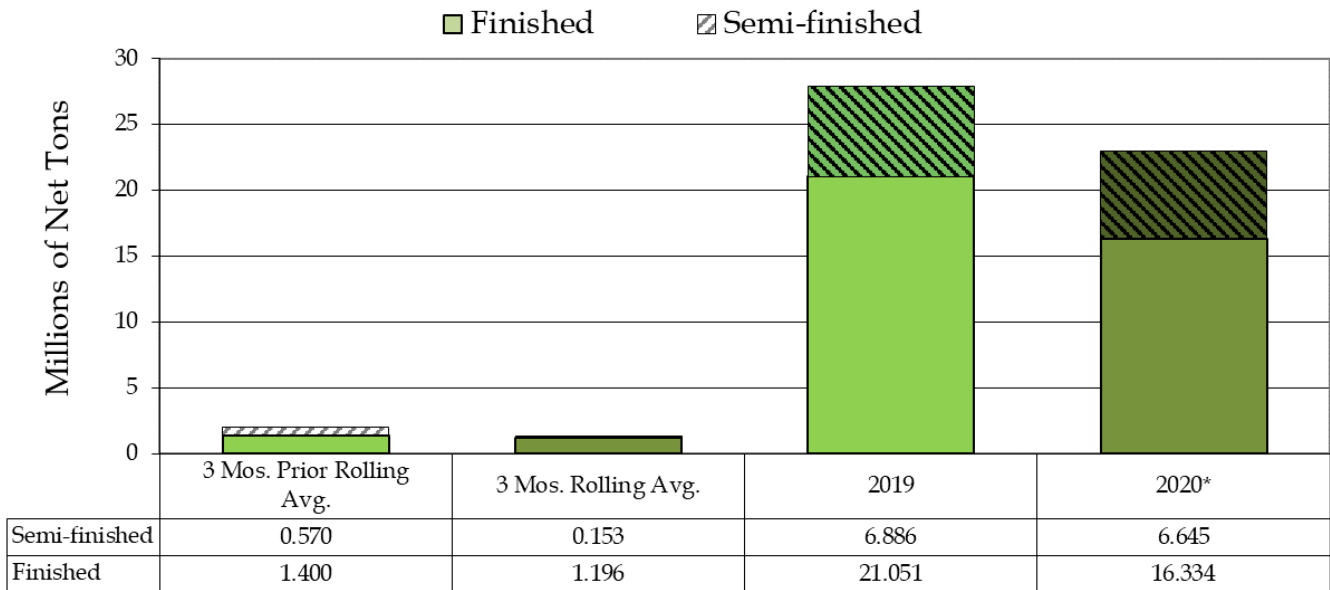
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Monthly Imports 2020 vs. 2019



% change finished imports October 2020 vs. October 2019 -17.0%

3 Month Rolling Averages and 2020 vs. 2019



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -14.5%

% change semi-finished imports 2020 vs. 2019 = -3.5%

% change finished imports 2020 vs. 2019 = -22.4%

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AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).