



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 10% IN JANUARY 2020 COMPARED TO JANUARY 2019
Finished Import Market Share at 17%

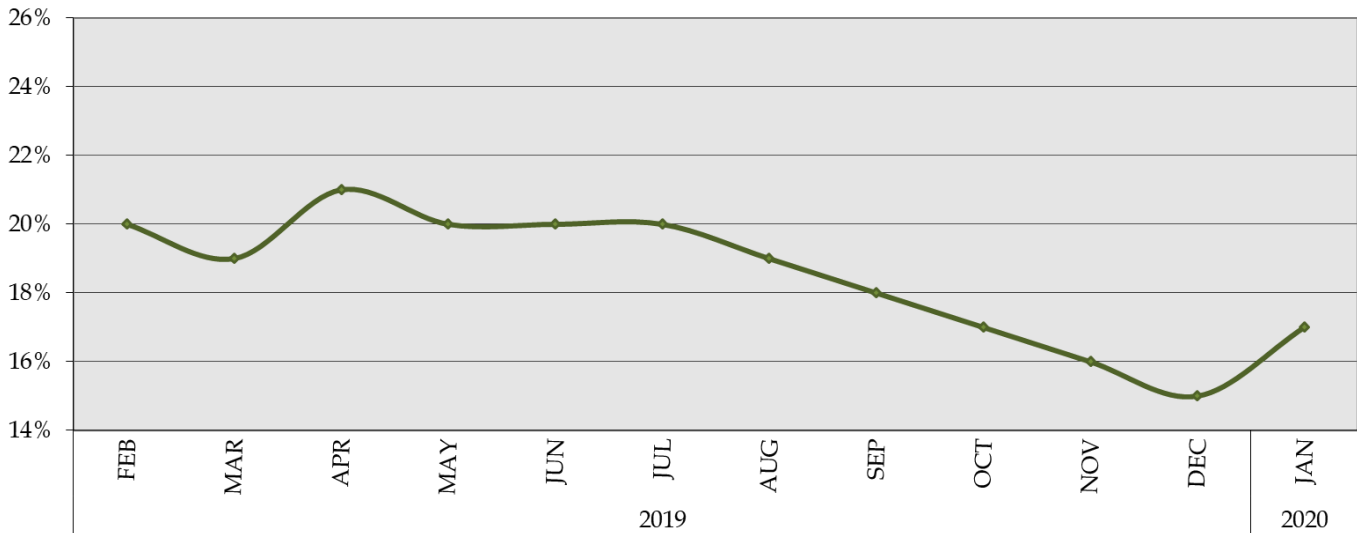
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 3,135,000 net tons (NT) of steel in January 2020, including 1,633,000 net tons (NT) of finished steel (down 9.9% and 33.4%, respectively, vs. January 2019). Total and finished steel imports are up 97.7% and 20.4%, respectively, vs. the prior month, December 2019. Finished steel import market share was an estimated 17% in January 2020.

Key finished steel products with a significant import increase in January compared to December are reinforcing bars (up 134%), sheet and strip all other metallic coatings (up 126%), heavy structural shapes (up 98%), wire rods (up 66%), sheets and strip galvanized hot dipped (up 56%), mechanical tubing (up 43%), wire drawn (up 33%) and standard pipe (up 13%).

| Steel Mill Product | Jan. 2020 Prelim. | Dec. 2019 Final | % var Jan. vs. Dec. | YTD 2020 (1 mo.) | YTD 2019 (1 mo.) | % var '20 vs. '19 |
|-----------------------------------|----------------------------------|--------------------------------|------------------------------------|---------------------------------|---------------------------------|----------------------------------|
| Ingots and Billets and Slabs | 1,500,092 | 226,942 | 561.0% | 1,500,092 | 1,027,278 | 46.0% |
| Sheets & Strip Galv Hot Dipped | 247,029 | 158,013 | 56.3% | 247,029 | 271,718 | -9.1% |
| Sheets Hot Rolled | 173,623 | 164,991 | 5.2% | 173,623 | 205,860 | -15.7% |
| Sheets Cold Rolled | 142,146 | 142,136 | 0.0% | 142,146 | 174,650 | -18.6% |
| Oil Country Goods | 126,307 | 116,210 | 8.7% | 126,307 | 333,495 | -62.1% |
| Bars - Reinforcing | 106,623 | 45,613 | 133.8% | 106,623 | 128,278 | -16.9% |
| Plates in Coils | 85,476 | 96,801 | -11.7% | 85,476 | 124,855 | -31.5% |
| Wire Rods | 73,024 | 43,902 | 66.3% | 73,024 | 134,779 | -45.8% |
| Line Pipe | 71,848 | 69,540 | 3.3% | 71,848 | 327,542 | -78.1% |
| Sheets & Strip All Other Metallic | 70,564 | 31,256 | 125.8% | 70,564 | 79,924 | -11.7% |
| Bars - Hot Rolled | 65,418 | 66,794 | -2.1% | 65,418 | 90,929 | -28.1% |
| Mechanical Tubing | 64,400 | 45,027 | 43.0% | 64,400 | 61,798 | 4.2% |
| Wire Drawn | 60,562 | 45,544 | 33.0% | 60,562 | 67,275 | -10.0% |
| Standard Pipe | 59,925 | 53,065 | 12.9% | 59,925 | 70,294 | -14.8% |
| Tin Plate | 41,962 | 45,222 | -7.2% | 41,962 | 64,541 | -35.0% |
| Structural Shapes Heavy | 40,764 | 20,557 | 98.3% | 40,764 | 60,426 | -32.5% |
| Structural Pipe & Tubing | 33,007 | 33,811 | -2.4% | 33,007 | 41,537 | -20.5% |
| All Other | 172,271 | 180,134 | -4.4% | 172,271 | 214,953 | -19.9% |
| TOTAL | 3,135,043 | 1,585,558 | 97.7% | 3,135,043 | 3,480,132 | -9.9% |
| SUBTOTAL Finished Imports | 1,633,092 | 1,356,594 | 20.4% | 1,633,092 | 2,451,290 | -33.4% |

In January the largest volumes of finished steel imports from offshore were from South Korea (182,000 NT, up 8% from December final), Brazil (88,000 NT, up 579%), Japan (76,000 NT, up 14%), Spain (55,000 NT, up 79%) and Turkey (51,000 NT, up 606%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



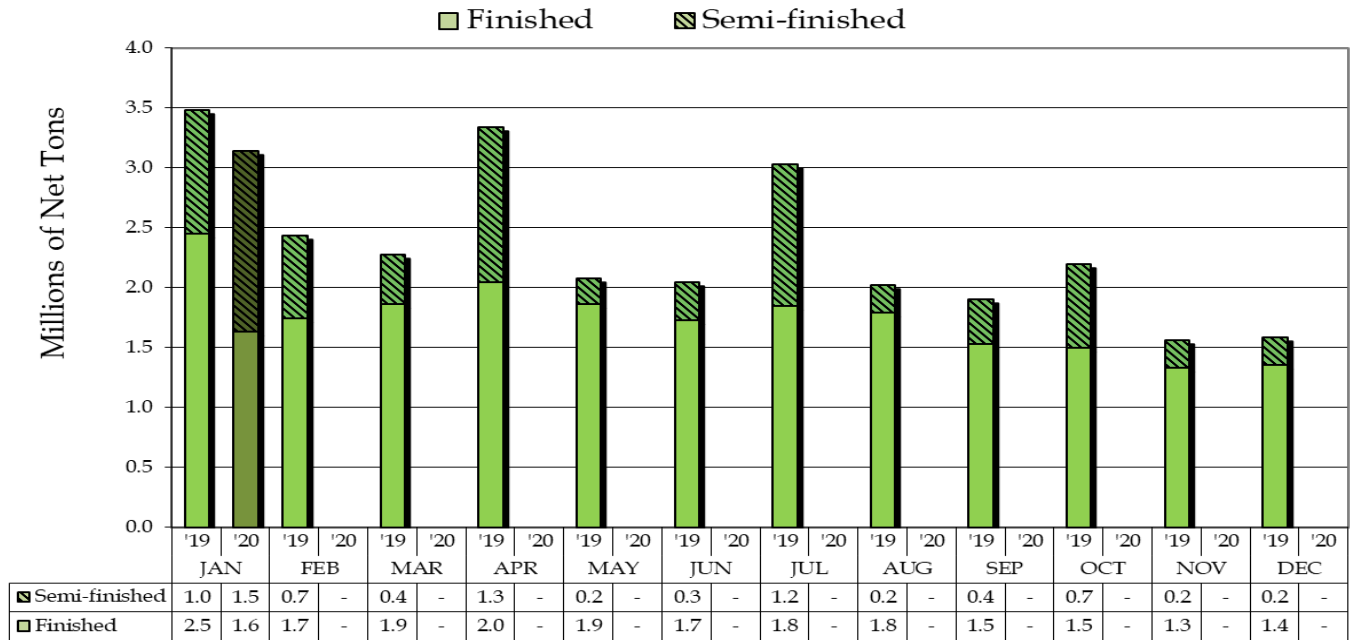
**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

| COUNTRY | Jan. 2020 Prelim. | Dec. 2019 Final | % var Jan. vs. Dec. | YTD 2020 (1 mo.) | YTD 2019 (1 mo.) | % var '20 vs. '19 |
|--------------|-------------------|-----------------|---------------------|------------------|------------------|-------------------|
| South Korea | 182 | 168 | 8.3% | 182 | 361 | -49.6% |
| Brazil | 88 | 13 | 579.2% | 88 | 129 | -32.1% |
| Japan | 76 | 67 | 14.3% | 76 | 106 | -28.3% |
| Spain | 55 | 31 | 78.6% | 55 | 43 | 27.8% |
| Turkey | 51 | 7 | 605.6% | 51 | 66 | -23.1% |
| Germany | 48 | 78 | -38.0% | 48 | 134 | -63.9% |
| Taiwan | 41 | 31 | 31.7% | 41 | 101 | -59.1% |
| Austria | 34 | 13 | 153.8% | 34 | 35 | -1.5% |
| All Other | 1,058 | 948 | 11.6% | 1,058 | 1,477 | -28.3% |
| Total | 1,633 | 1,357 | 20.4% | 1,633 | 2,451 | -33.4% |

| U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS | | | |
|---|--|--|---|
| 3 MONTHS ROLLING AVERAGE | | | |
| (thousands of net tons) | | | |
| Steel Mill Product | Preliminary 3 Mos. Rolling Avg. Jan. '20 - Nov. '19 | Final 3 Mos. Rolling Avg. Oct. '19 - Aug. '19 | Current 3 Months vs. 3 Months Prior % Change |
| Sheets & Strip Galv. Hot Dipped | 189 | 207 | -9.0% |
| Sheets Hot Rolled | 156 | 167 | -6.6% |
| Sheets Cold Rolled | 133 | 133 | 0.2% |
| Oil Country Goods | 124 | 153 | -19.3% |
| Plates in Coils | 84 | 84 | -0.5% |
| Line Pipe | 75 | 110 | -31.4% |
| Bars - Reinforcing | 71 | 76 | -5.8% |
| Bars - Hot Rolled | 70 | 67 | 4.4% |
| Standard Pipe | 58 | 56 | 3.3% |
| Wire Rods | 53 | 69 | -22.5% |
| All Other | 427 | 486 | -12.1% |
| TOTAL Finished Imports | 1,440 | 1,608 | -10.4% |

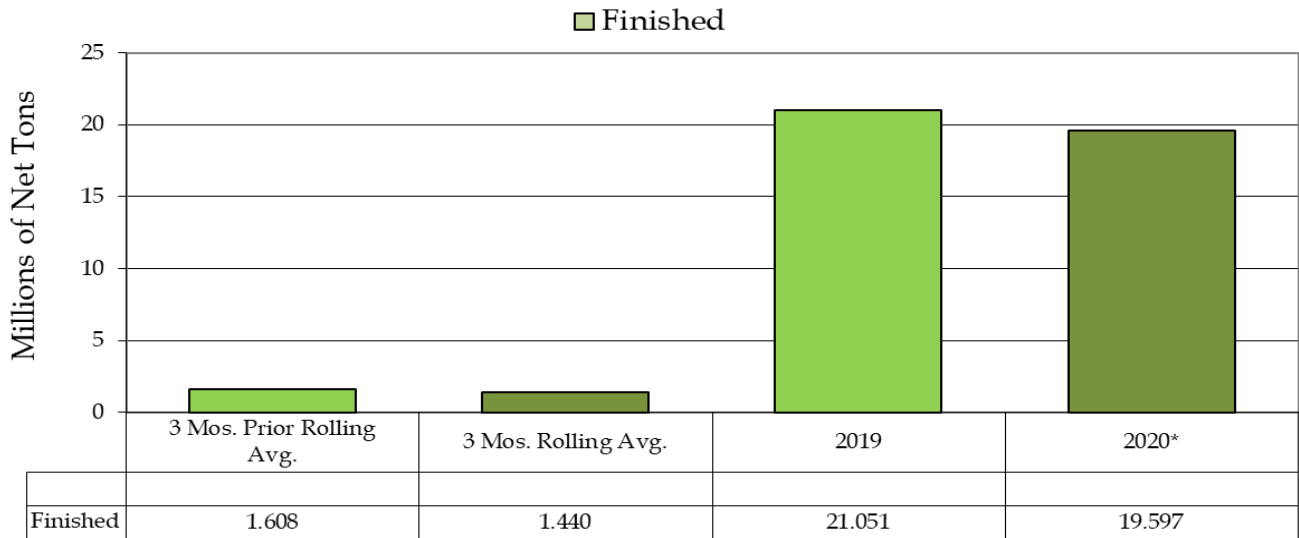
| U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS | | | |
|---|--|--|---|
| 3 MONTHS ROLLING AVERAGE | | | |
| (thousands of net tons) | | | |
| Country | Preliminary 3 Mos. Rolling Avg. Jan. '20 - Nov. '19 | Final 3 Mos. Rolling Avg. Oct. '19 - Aug. '19 | Current 3 Months vs. 3 Months Prior % Change |
| South Korea | 179 | 197 | -8.8% |
| Japan | 76 | 93 | -18.6% |
| Germany | 61 | 73 | -16.7% |
| Netherlands | 45 | 42 | 7.1% |
| Brazil | 37 | 38 | -2.2% |
| Taiwan | 34 | 54 | -36.0% |
| Spain | 34 | 35 | -4.0% |
| Turkey | 32 | 25 | 27.7% |
| China | 24 | 36 | -33.8% |
| Vietnam | 23 | 42 | -46.7% |
| All Other | 896 | 974 | -8.0% |
| TOTAL Finished Imports | 1,440 | 1,608 | -10.4% |

Monthly Imports 2020 vs. 2019



% change finished imports January 2020 vs. January 2019 -33.4%

3 Month Rolling Averages and 2020 vs. 2019



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -10.4%

% change finished imports 2020 vs. 2019 = -6.9%

*annualized

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISSteel](#)).

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