



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 16% YEAR-TO-DATE THROUGH OCTOBER
Finished Import Market Share YTD at 20%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,177,000 net tons (NT) of steel in October 2019, including 1,479,000 net tons (NT) of finished steel (up 14.5% and down 3.5%, respectively, vs. September final data). Through the first ten months of 2019, total and finished steel imports are 24,770,000 and 18,343,000 net tons (NT), down 15.9% and 17.0%, respectively, vs. the same period in 2018. Annualized total and finished steel imports in 2019 would be 29.7 and 22.0 million NT, down 11.9% and 14.3%, respectively, vs. 2018. Finished steel import market share was an estimated 17% in October and is estimated at 20% over the first ten months of 2019.

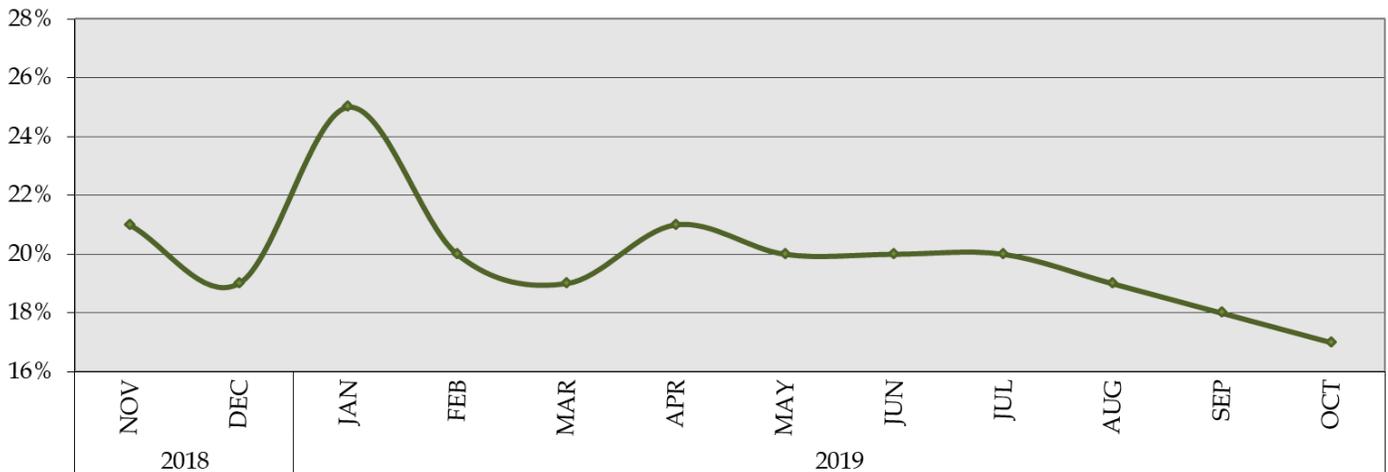
Key finished steel products with a significant import increase in October compared to September were wire rods (up 24%), plates in coils (up 13%), sheets and strip hot dipped galvanized (up 13%), mechanical tubing (up 13%) and heavy structural shapes (up 12%).

Steel Mill Product	Oct. 2019 Prelim.	Sep. 2019 Final	% var Oct. vs. Sep.	YTD 2019 (10 mo.)	YTD 2018 (10 mo.)	% var '19 vs. '18	2019 Ann.	2018 12 mo.	% var 2019 vs 2018
Ingots and Billets and Slabs	697,732	368,555	89.3%	6,413,010	7,329,400	-12.5%	7,695,612	8,007,909	-3.9%
Sheets & Strip Galv Hot Dipped	221,711	196,148	13.0%	2,117,897	2,610,030	-18.9%	2,541,477	3,037,149	-16.3%
Oil Country Goods	121,169	150,290	-19.4%	2,109,505	2,496,089	-15.5%	2,531,406	2,801,554	-9.6%
Line Pipe	75,744	108,311	-30.1%	1,666,096	1,810,220	-8.0%	1,999,315	2,195,926	-9.0%
Sheets Hot Rolled	160,901	166,812	-3.5%	1,587,850	2,224,106	-28.6%	1,905,420	2,601,208	-26.7%
Sheets Cold Rolled	122,214	137,002	-10.8%	1,441,248	1,924,519	-25.1%	1,729,497	2,242,872	-22.9%
Bars - Reinforcing	61,469	77,300	-20.5%	996,113	1,078,394	-7.6%	1,195,336	1,168,101	2.3%
Plates in Coils	91,102	80,308	13.4%	990,081	1,342,214	-26.2%	1,188,097	1,566,183	-24.1%
Wire Rods	69,273	55,682	24.4%	849,511	932,875	-8.9%	1,019,413	1,153,493	-11.6%
Bars - Hot Rolled	63,085	64,212	-1.8%	756,044	1,038,420	-27.2%	907,253	1,225,618	-26.0%
Tin Plate	51,820	55,359	-6.4%	666,653	662,713	0.6%	799,984	769,213	4.0%
Sheets & Strip All Other Metallic	47,318	60,094	-21.3%	619,552	793,882	-22.0%	743,463	933,323	-20.3%
Wire Drawn	50,370	49,918	0.9%	594,694	659,778	-9.9%	713,633	767,330	-7.0%
Standard Pipe	53,818	52,552	2.4%	593,584	780,331	-23.9%	712,301	884,528	-19.5%
Structural Shapes Heavy	46,355	41,408	11.9%	505,749	504,276	0.3%	606,899	569,337	6.6%
Plates Cut Lengths	27,322	37,145	-26.4%	498,958	563,909	-11.5%	598,750	659,767	-9.2%
Mechanical Tubing	50,099	44,406	12.8%	487,971	558,542	-12.6%	585,565	656,438	-10.8%
All Other	165,963	156,462	6.1%	1,875,759	2,139,206	-12.3%	2,250,908	2,491,311	-9.6%
TOTAL	2,177,465	1,901,964	14.5%	24,770,275	29,448,905	-15.9%	29,724,329	33,731,257	-11.9%
SUBTOTAL Finished Imports	1,478,759	1,532,286	-3.5%	18,343,475	22,094,485	-17.0%	22,012,170	25,694,317	-14.3%

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In October the largest volumes of finished steel imports from offshore were from South Korea (170,000 NT, up 8% from September final), Germany (79,000 NT, up 22%), Japan (74,000 NT, up 4%), Brazil (59,000 NT, up 54%) and Taiwan (39,000 NT, down 37%). For the first ten months of 2019, the largest offshore suppliers were South Korea (2,219,000 NT, down 11% vs. the same period in 2018), Japan (1,090,000 NT, down 7%), Germany (910,000 NT, down 17%), Taiwan (768,000 NT, down 16%) and Vietnam (622,000 NT, down 30%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

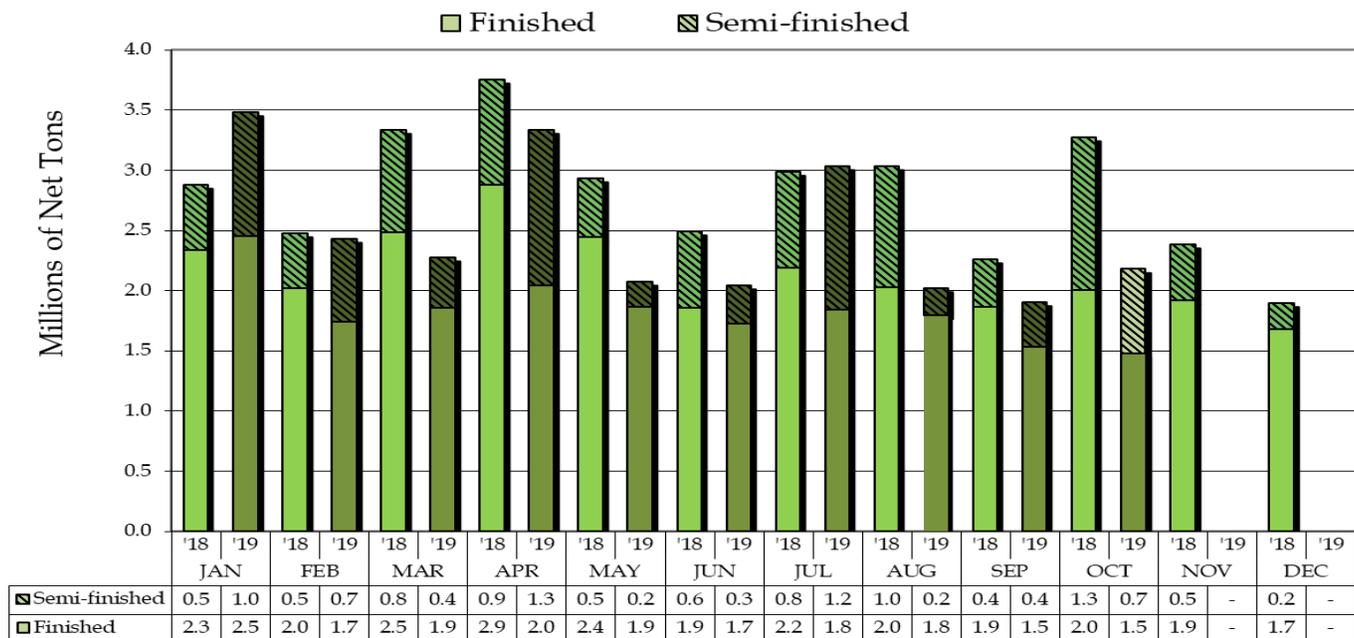
COUNTRY	Oct. 2019 Prelim.	Sep. 2019 Final	% var Oct. vs. Sep.	YTD 2019 (10 mo.)	YTD 2018 (10 mo.)	% var '19 vs. '18	2019 Ann.	2018 12 mo.	% var 2019 vs. '18
South Korea	170	157	7.9%	2,219	2,479	-10.5%	2,663	2,764	-3.7%
Japan	74	71	4.3%	1,090	1,171	-6.9%	1,308	1,383	-5.4%
Germany	79	64	22.2%	910	1,100	-17.2%	1,092	1,339	-18.4%
Taiwan	39	61	-36.7%	768	916	-16.2%	921	1,069	-13.8%
Vietnam	28	51	-45.7%	622	889	-30.0%	747	1,110	-32.7%
Brazil	59	38	53.8%	510	463	10.3%	612	479	27.7%
China	27	30	-8.5%	498	583	-14.6%	598	696	-14.1%
Italy	17	24	-27.0%	428	505	-15.4%	513	605	-15.2%
All Other	985	1,034	-4.7%	11,297	13,989	-19.2%	13,556	16,249	-16.6%
Total	1,479	1,532	-3.5%	18,343	22,094	-17.0%	22,012	25,694	-14.3%

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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Oct. '19 - Aug. '19	Final 3 Mos. Rolling Avg. Jul. '19 - May. '19	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	207	202	2.9%
Sheets Hot Rolled	167	145	15.5%
Oil Country Goods	153	208	-26.4%
Sheets Cold Rolled	133	139	-4.4%
Line Pipe	110	142	-22.8%
Plates in Coils	84	99	-14.7%
Bars - Reinforcing	76	113	-33.3%
Bars - Hot Rolled	67	81	-17.0%
Wire Rods	66	76	-12.4%
Tin Plate	61	75	-18.9%
All Other	477	534	-10.6%
TOTAL Finished Imports	1,602	1,813	-11.6%

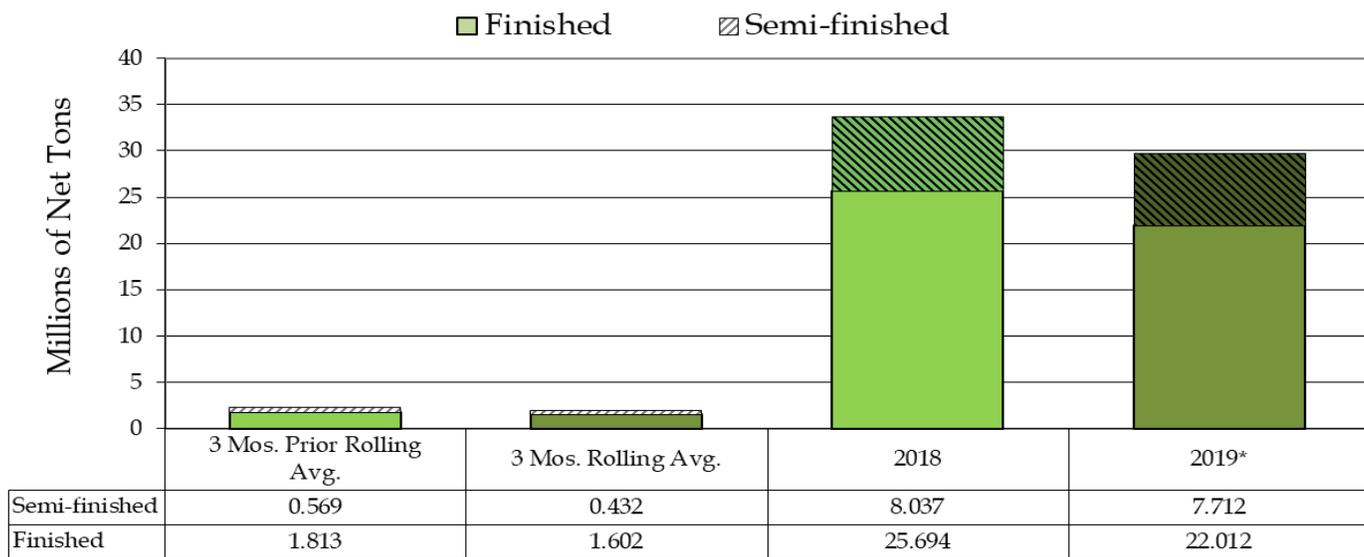
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3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Oct. '19 - Aug. '19	Final 3 Mos. Rolling Avg. Jul. '19 - May. '19	Current 3 Months vs. 3 Months Prior % Change
South Korea	197	211	-6.7%
Japan	93	108	-13.5%
Germany	73	80	-8.8%
Taiwan	54	84	-35.8%
Vietnam	42	63	-32.9%
Netherlands	42	51	-18.5%
Brazil	38	46	-17.1%
China	36	49	-25.5%
Spain	35	49	-28.7%
Australia	25	23	10.1%
All Other	967	1,050	-7.9%
TOTAL Finished Imports	1,602	1,813	-11.6%

Monthly Imports 2019 vs. 2018



% change finished imports October 2019 vs. October 2018 -26.2%

3 Month Rolling Averages and 2019 vs. 2018



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -11.6%

% change semi-finished imports 2019 vs. 2018 = -4.0%

% change finished imports 2019 vs. 2018 = -14.3%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 18 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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