



**FOR IMMEDIATE RELEASE
July 24, 2020**

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STEEL IMPORTS DOWN 21% YEAR-TO-DATE THROUGH JUNE
Finished Import Market Share YTD at 19%

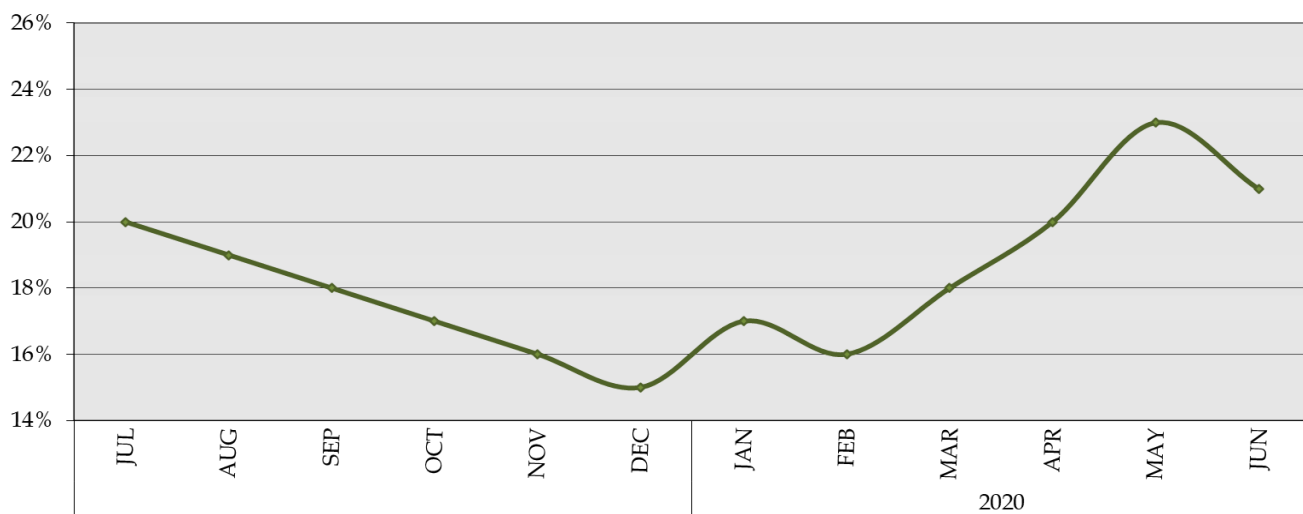
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,391,000 net tons (NT) of steel in June 2020, including 1,310,000 net tons (NT) of finished steel (down 23.0% and down 12.7%, respectively, vs. May final data). Through the first six months of 2020, total and finished steel imports are 12,387,000 and 8,632,000 net tons (NT), down 20.8% and 26.2%, respectively, vs. the same period in 2019. Annualized total and finished steel imports in 2020 would be 24.8 and 17.3 million NT, down 11.3% and 18.0%, respectively, vs. 2019. Finished steel import market share was an estimated 21% in June and is estimated at 19% over the first six months of 2020.

Key finished steel products with a significant increase in imports in June compared to May are line pipe (up 30%) and sheets and strip hot dipped galvanized (up 23%).

Steel Mill Product	June 2020 Prelim.	May 2020 Final	% var June vs. May	YTD 2020 (6 mo.)	YTD 2019 (6 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs 2019
Ingot and Billets and Slabs	79,735	305,577	-73.9%	3,745,115	3,936,891	-4.9%	7,490,230	6,869,038	9.0%
Sheets & Strip Galv. Hot	168,922	137,024	23.3%	1,083,042	1,284,918	-15.7%	2,166,084	2,437,210	-11.1%
Sheets Hot Rolled	121,967	121,533	0.4%	825,052	927,805	-11.1%	1,650,105	1,882,595	-12.3%
Oil Country Goods	103,014	166,572	-38.2%	771,588	1,446,062	-46.6%	1,543,176	2,354,111	-34.4%
Sheets Cold Rolled	101,786	134,848	-24.5%	727,231	911,508	-20.2%	1,454,462	1,699,164	-14.4%
Bars - Reinforcing	77,654	126,256	-38.5%	607,196	675,993	-10.2%	1,214,391	1,103,232	10.1%
Plates in Coils	58,445	63,003	-7.2%	434,070	629,601	-31.1%	868,140	1,155,654	-24.9%
Line Pipe	85,608	65,748	30.2%	407,524	1,175,109	-65.3%	815,047	1,820,403	-55.2%
Wire Rods	53,159	69,636	-23.7%	384,281	563,774	-31.8%	768,562	943,880	-18.6%
Bars - Hot Rolled	52,066	67,386	-22.7%	362,960	474,281	-23.5%	725,920	901,414	-19.5%
Sheets & Strip All Other Metallic	55,580	67,454	-17.6%	350,988	383,465	-8.5%	701,976	692,707	1.3%
Tin Plate	60,280	76,033	-20.7%	335,472	410,508	-18.3%	670,945	755,956	-11.2%
Standard Pipe	55,237	67,770	-18.5%	332,710	357,472	-6.9%	665,420	707,857	-6.0%
Wire Drawn	49,817	50,886	-2.1%	327,752	374,745	-12.5%	655,503	685,618	-4.4%
Mechanical Tubing	41,910	41,796	0.3%	292,299	289,088	1.1%	584,598	583,301	0.2%
Structural Shapes Heavy	25,498	49,984	-49.0%	240,230	308,684	-22.2%	480,459	550,173	-12.7%
Plates Cut Lengths	28,684	38,669	-25.8%	199,161	335,575	-40.7%	398,321	584,469	-31.8%
All Other	171,961	156,314	10.0%	960,700	1,152,879	-16.7%	1,921,401	2,210,462	-13.1%
TOTAL	1,391,324	1,806,488	-23.0%	12,387,371	15,638,359	-20.8%	24,774,741	27,937,243	-11.3%
SUBTOTAL Finished Imports	1,309,909	1,499,903	-12.7%	8,632,456	11,692,974	-26.2%	17,264,912	21,051,437	-18.0%

In June the largest volumes of finished steel imports from offshore were from South Korea (187,000 NT, down 19% from May final), Germany (79,000 NT, up 22%), Taiwan (65,000 NT, down 22%), Japan (61,000 NT, down 41%) and China (39,000 NT, up 13%). For the first six months of 2020, the largest offshore suppliers were South Korea (1,124,000 NT, down 23% vs. the same period in 2019), Japan (434,000 NT, down 40%), Germany (377,000 NT, down 39%), Taiwan (333,000 NT, down 36%) and Turkey (323,000 NT, up 66%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	June 2020 Prelim.	May 2020 Final	% var June vs. May	YTD 2020 (6 mo.)	YTD 2019 (6 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs. '19
South Korea	187	229	-18.6%	1,124	1,450	-22.5%	2,247	2,576	-12.8%
Japan	61	103	-41.0%	434	723	-40.0%	868	1,242	-30.1%
Germany	79	65	21.9%	377	617	-38.9%	753	1,043	-27.8%
Taiwan	65	83	-21.5%	333	523	-36.2%	667	830	-19.7%
Turkey	29	85	-65.5%	323	194	66.1%	646	328	97.1%
Brazil	23	52	-56.0%	285	317	-10.1%	570	534	6.6%
Netherlands	34	54	-36.8%	187	240	-22.1%	374	550	-31.9%
China	39	35	12.6%	172	347	-50.3%	345	544	-36.6%
All Other	793	794	-0.2%	5,398	7,283	-25.9%	10,795	13,405	-19.5%
Total	1,310	1,500	-12.7%	8,632	11,693	-26.2%	17,265	21,051	-18.0%

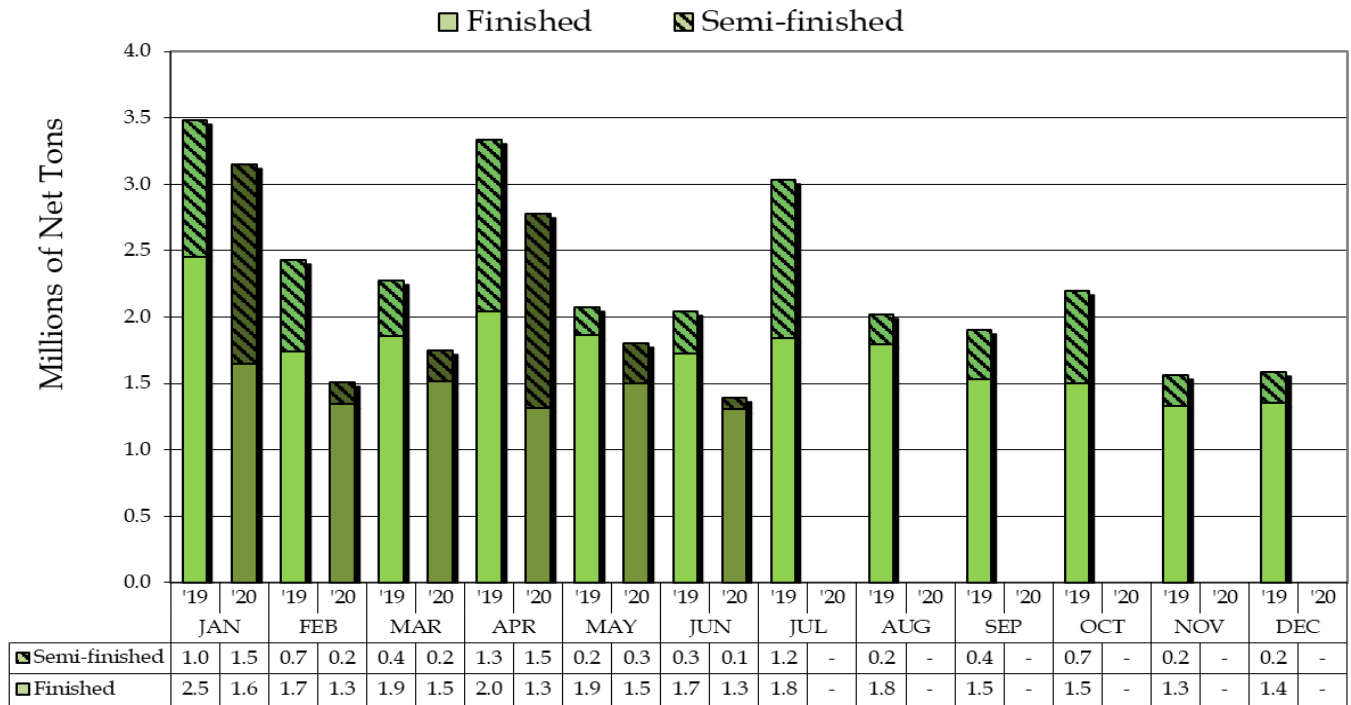
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jun. '20 - Apr. '20	Final 3 Mos. Rolling Avg. Mar. '20 - Jan. '20	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	146	215	-31.7%
Oil Country Goods	121	136	-11.3%
Sheets Cold Rolled	120	122	-1.4%
Sheets Hot Rolled	120	155	-22.7%
Bars - Reinforcing	109	94	16.2%
Line Pipe	69	66	4.4%
Plates in Coils	65	80	-18.9%
Tin Plate	65	47	37.4%
Wire Rods	63	65	-2.2%
Sheets & Strip All Other Met. Ctd.	60	57	5.6%
All Other	435	467	-6.7%
TOTAL Finished Imports	1,374	1,503	-8.6%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jun. '20 - Apr. '20	Final 3 Mos. Rolling Avg. Mar. '20 - Jan. '20	Current 3 Months vs. 3 Months Prior % Change
South Korea	192	182	5.7%
Japan	77	67	14.7%
Germany	69	56	22.6%
Taiwan	65	46	43.1%
Turkey	56	52	6.8%
Brazil	48	47	2.5%
Netherlands	42	21	103.8%
China	34	24	44.5%
Australia	32	21	55.3%
Spain	28	34	-18.8%
All Other	730	954	-23.4%
TOTAL Finished Imports	1,374	1,503	-8.6%

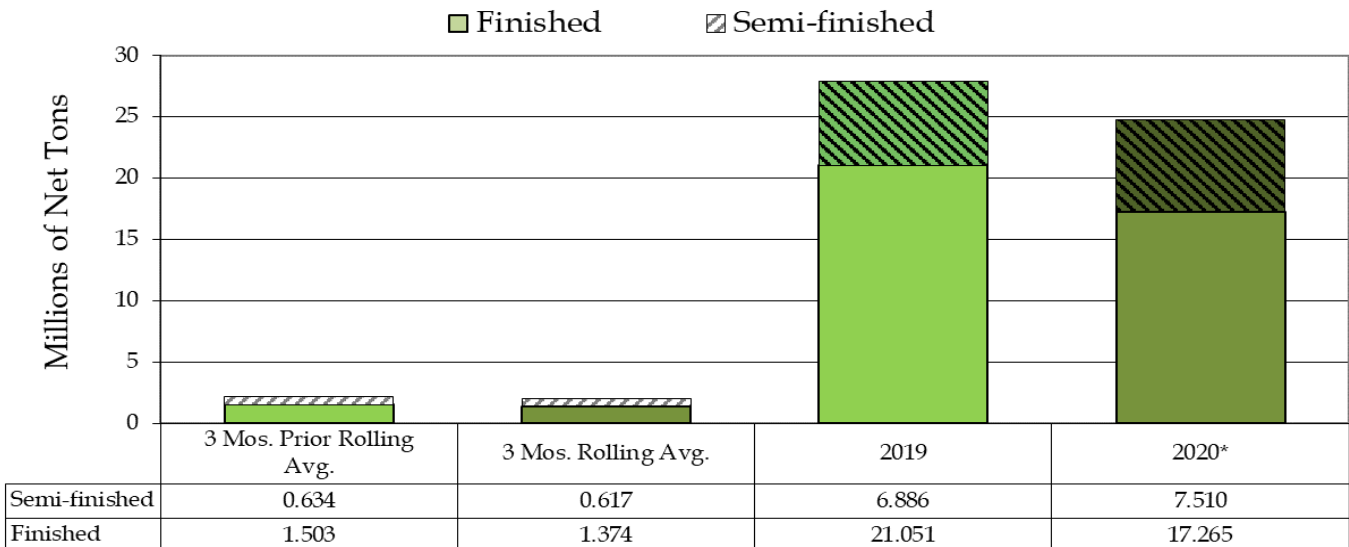
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Monthly Imports 2020 vs. 2019



% change finished imports June 2020 vs. June 2019 -24.2%

3 Month Rolling Averages and 2020 vs. 2019



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -8.6%

% change semi-finished imports 2020 vs. 2019 = +9.1%

% change finished imports 2020 vs. 2019 = -18.0%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISSteel](#)).

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