



**FOR IMMEDIATE RELEASE
October 24, 2018**

**CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org**

**STEEL IMPORTS DECLINED BY 26% FROM AUGUST TO SEPTEMBER
Finished Import Market Share YTD at 24%**

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,249,000 net tons (NT) of steel in September 2018, including 1,854,000 net tons (NT) of finished steel (down 25.9% and 8.6%, respectively, vs. August final data). Year-to-date (YTD) through nine months of 2018, total and finished steel imports are 26,158,000 and 20,079,000 net tons (NT), down 12.0% and 12.5%, respectively, vs. the same period in 2017. Annualized total and finished steel imports in 2018 would be 34.9 and 26.8 million NT, down 8.5% and 9.4%, respectively, vs. 2017. Finished steel import market share was an estimated 20% in September and is estimated at 24% YTD.

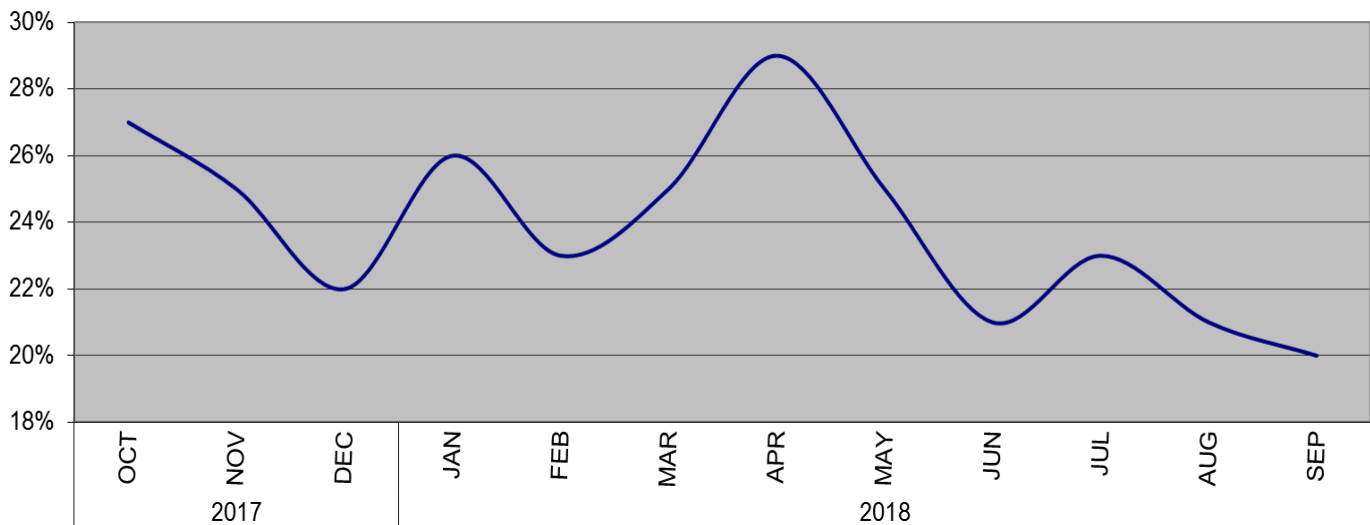
Key finished steel products with a significant import increase in September compared to August were standard pipe (up 26%), hot rolled sheets (up 25%), and sheets and strip all other metallic coatings (up 23%). Major products with significant year-to-date (YTD) increases vs. the same period in 2017 include hot rolled sheets (up 21%) and plates in coils (up 21%).

Steel Mill Product	Sep. 2018 (Prelim.)	Aug. 2018 Final	% var Sep. vs. Aug.	YTD 2018 (9 mo.)	YTD 2017 (9 mo.)	% var '18 vs. '17	2018 Ann.	2017 12 mo.	% var 2018 vs 2017
Ingots and Billets and Slabs	394,543	1,006,846	-60.8%	6,054,496	6,742,006	-10.2%	8,072,662	8,519,484	-5.2%
Sheets & Strip Galv Hot Dipped	244,926	246,719	-0.7%	2,349,775	2,692,909	-12.7%	3,133,033	3,421,194	-8.4%
Oil Country Goods	158,380	216,869	-27.0%	2,309,258	2,592,537	-10.9%	3,079,010	3,416,194	-9.9%
Sheets Hot Rolled	248,485	198,521	25.2%	1,967,381	1,627,476	20.9%	2,623,175	2,129,384	23.2%
Sheets Cold Rolled	169,149	161,823	4.5%	1,741,315	2,285,917	-23.8%	2,321,753	2,932,375	-20.8%
Line Pipe	141,364	174,823	-19.1%	1,613,325	1,683,676	-4.2%	2,151,100	2,234,960	-3.8%
Plates in Coils	136,819	126,928	7.8%	1,194,848	990,240	20.7%	1,593,130	1,365,316	16.7%
Bars - Reinforcing	69,341	145,000	-52.2%	1,026,151	1,373,283	-25.3%	1,368,202	1,566,310	-12.6%
Bars - Hot Rolled	65,438	80,438	-18.6%	935,413	1,069,445	-12.5%	1,247,218	1,453,127	-14.2%
Wire Rods	80,310	119,412	-32.7%	859,697	1,294,816	-33.6%	1,146,262	1,581,077	-27.5%
Sheets & Strip All Other Met. Ctd.	79,332	64,622	22.8%	723,761	980,106	-26.2%	965,015	1,173,623	-17.8%
Standard Pipe	70,678	56,225	25.7%	712,314	916,488	-22.3%	949,752	1,165,069	-18.5%
Tin Plate	55,567	67,442	-17.6%	599,982	692,523	-13.4%	799,975	941,400	-15.0%
Wire Drawn	55,790	62,272	-10.4%	596,671	665,073	-10.3%	795,561	856,820	-7.1%
Mechanical Tubing	39,409	51,951	-24.1%	509,286	507,588	0.3%	679,048	669,791	1.4%
Plates Cut Lengths	53,276	51,334	3.8%	503,243	629,707	-20.1%	670,991	828,010	-19.0%
Structural Shapes Heavy	38,351	36,733	4.4%	486,535	706,019	-31.1%	648,714	859,808	-24.6%
All Other	148,196	167,182	-11.4%	1,974,144	2,280,966	-13.5%	2,632,191	3,012,041	-12.6%
TOTAL	2,249,353	3,035,140	-25.9%	26,157,594	29,730,776	-12.0%	34,876,792	38,125,982	-8.5%
SUBTOTAL Finished Imports	1,853,840	2,027,164	-8.6%	20,078,882	22,956,514	-12.5%	26,771,843	29,560,912	-9.4%

-MORE-

In September, the largest volumes of finished steel imports from offshore were from South Korea (189,000 NT, up 9% from August final), Turkey (133,000 NT, up 12%), Germany (117,000 NT, up 4%), Taiwan (105,000 NT, up 29%) and Japan (90,000 NT, down 11%). For the first nine months of 2018, the largest offshore suppliers were South Korea (2,295,000 NT, down 22% vs. the same period in 2017), Japan (1,064,000 NT, down 14%), Germany (987,000 NT, down 2%), Turkey (973,000 NT, down 50%) and Taiwan (845,000 NT, down 18%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

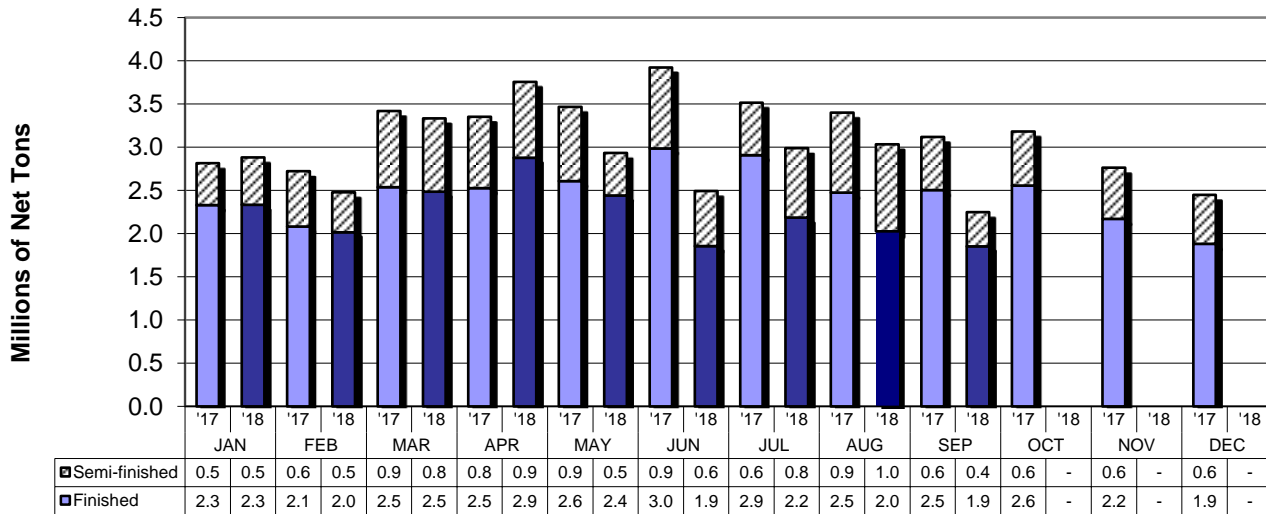
COUNTRY	Sep. 2018 (Prelim.)	Aug. 2018 Final	% incr. Sep. vs. Aug.	YTD 2018 (9 mo.)	YTD 2017 (9 mo.)	% incr. '18 vs. '17	2018 Ann.	2017 12 mo.	% incr. 2018 vs. '17
South Korea	189	174	8.8%	2,295	2,955	-22.3%	3,060	3,753	-18.4%
Japan	90	101	-11.4%	1,064	1,235	-13.8%	1,419	1,504	-5.7%
Germany	117	112	4.2%	987	1,003	-1.7%	1,316	1,405	-6.4%
Turkey	133	119	12.0%	973	1,953	-50.2%	1,297	2,191	-40.8%
Taiwan	105	81	29.4%	845	1,026	-17.7%	1,127	1,245	-9.5%
Vietnam	75	71	5.2%	774	605	27.9%	1,032	749	37.9%
China	40	53	-24.7%	524	639	-18.0%	699	813	-14.1%
Italy	24	70	-66.4%	453	384	17.9%	604	496	21.7%
All Other	1,081	1,245	-13.1%	12,164	13,155	-7.5%	16,219	17,405	-6.8%
Total	1,854	2,027	-8.6%	20,079	22,957	-12.5%	26,772	29,561	-9.4%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Sep. '18 - Jul. '18	Preliminary 3 Mos. Rolling Avg. Jun. '18 - Apr. '18	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv Hot Dipped	249	294	-15.2%
Sheets Hot Rolled	231	220	5.0%
Oil Country Goods	198	265	-25.4%
Sheets Cold Rolled	174	207	-15.7%
Line Pipe	168	205	-17.9%
Plates in Coils	133	146	-9.2%
Bars - Reinforcing	122	133	-8.5%
Wire Rods	95	101	-5.6%
Bars - Hot Rolled	80	115	-30.9%
Sheets & Strip All Other Met. Ctd.	80	81	-2.2%
All Other	494	624	-20.9%
TOTAL Finished Imports	2,023	2,392	-15.4%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Sep. '18 - Jul. '18	Preliminary 3 Mos. Rolling Avg. Jun. '18 - Apr. '18	Current 3 Months vs. 3 Months Prior % Change
South Korea	184	265	-30.5%
Germany	109	124	-12.2%
Turkey	109	106	2.4%
Japan	108	116	-7.0%
Taiwan	95	95	-0.3%
Vietnam	88	109	-19.2%
Italy	67	56	18.8%
Netherlands	56	48	16.2%
China	48	58	-17.5%
Greece	35	22	55.1%
All Other	1,124	1,391	-19.2%
TOTAL Finished Imports	2,023	2,392	-15.4%

Monthly Imports 2018 vs. 2017

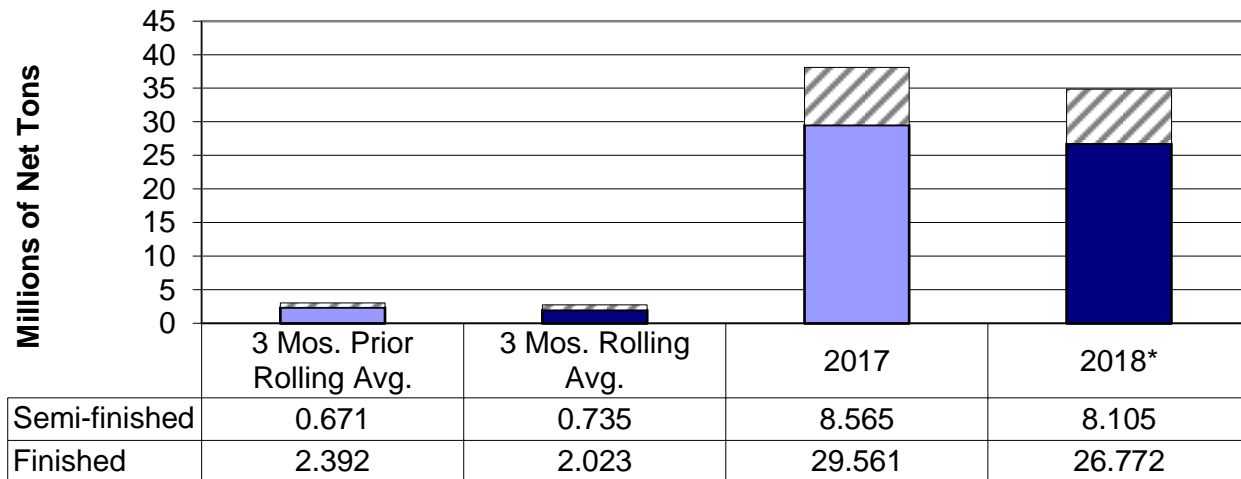
■ Finished ▨ Semi-finished



% change finished imports September 2018 vs September 2017 = -26.0%

3 Month Rolling Averages and 2018 vs. 2017

■ Finished ▨ Semi-finished



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -15.4%

% change semi-finished imports 2018 vs 2017 = -5.4%

% change finished imports 2018 vs 2017 = -9.4%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 21 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

-#####-