



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 5% YEAR-TO-DATE THROUGH FEBRUARY
Finished Import Market Share YTD at 25%

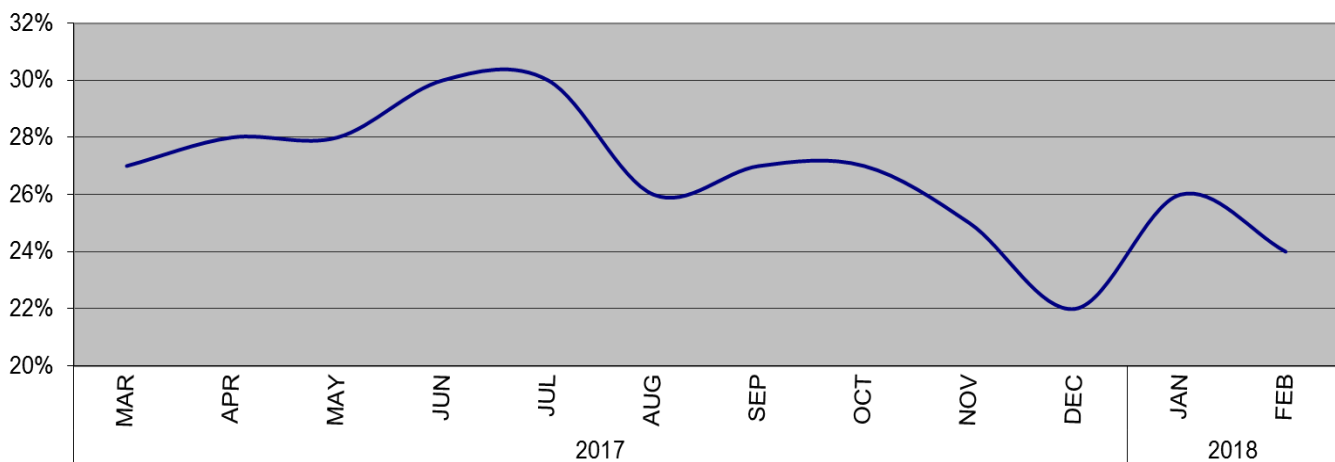
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,363,000 net tons (NT) of steel in February 2018, including 1,923,000 net tons (NT) of finished steel (down 18.0% and 17.6%, respectively, vs. January final data). Year-to-date (YTD) through two months of 2018, total and finished steel imports are 5,245,000 and 4,257,000 net tons (NT), down 5.3% and 3.5%, respectively, vs. the same period in 2017. Annualized total and finished steel imports in 2018 would be 31.5 and 25.5 million NT, down 17.5% and 13.6%, respectively, vs. 2017. Finished steel import market share was an estimated 24% in February and is estimated at 25% YTD.

Key finished steel products with significant import increases in February compared to January include heavy structural shapes (up 60%) and wire rods (up 37%). Major products with significant year-to-date (YTD) increases vs. the same period in 2017 include oil country goods (up 57%), hot rolled sheets (up 33%), line pipe (up 30%), hot rolled bars (up 27%), mechanical tubing (up 17%) and plates in coils (up 16%).

Steel Mill Product	Feb. 2018 (prelim.)	Jan. 2018 final	% var Feb. vs. Jan.	(2 mo.) YTD 2018	(2 mo.) YTD 2017	% var '18 vs. '17	2018 Ann.	2017 12 mo.	% var 2018 vs 2017
Ingots and Billets and Slabs	435,616	543,049	-19.8%	978,665	1,119,134	-12.6%	5,871,992	8,519,484	-31.1%
Oil Country Goods	233,208	373,920	-37.6%	607,127	387,545	56.7%	3,642,763	3,416,194	6.6%
Sheets & Strip Galv. Hot Dipped	210,127	221,987	-5.3%	432,113	569,350	-24.1%	2,592,680	3,421,194	-24.2%
Sheets Hot Rolled	166,293	195,197	-14.8%	361,491	272,224	32.8%	2,168,943	2,129,384	1.9%
Sheets Cold Rolled	166,651	183,669	-9.3%	350,320	500,077	-29.9%	2,101,919	2,932,375	-28.3%
Line Pipe	141,816	195,384	-27.4%	337,200	260,049	29.7%	2,023,203	2,234,960	-9.5%
Bars - Hot Rolled	104,126	134,994	-22.9%	239,120	188,346	27.0%	1,434,718	1,453,127	-1.3%
Plates in Coils	92,028	112,886	-18.5%	204,914	176,725	16.0%	1,229,485	1,365,316	-9.9%
Wire Rods	100,313	73,043	37.3%	173,356	244,554	-29.1%	1,040,136	1,581,077	-34.2%
Standard Pipe	69,632	97,356	-28.5%	166,988	188,658	-11.5%	1,001,929	1,165,069	-14.0%
Sheets & Strip All Other Met. Ctd.	67,314	90,862	-25.9%	158,176	202,661	-22.0%	949,059	1,173,623	-19.1%
Tin Plate	69,945	79,899	-12.5%	149,844	137,200	9.2%	899,063	941,400	-4.5%
Bars - Reinforcing	39,463	95,805	-58.8%	135,268	385,614	-64.9%	811,608	1,566,310	-48.2%
Wire Drawn	63,462	71,131	-10.8%	134,593	135,912	-1.0%	807,556	856,820	-5.7%
Plates Cut Lengths	56,879	53,978	5.4%	110,857	111,454	-0.5%	665,141	828,010	-19.7%
Mechanical Tubing	52,239	58,330	-10.4%	110,569	94,766	16.7%	663,415	669,791	-1.0%
Structural Shapes Heavy	62,871	39,409	59.5%	102,280	107,423	-4.8%	613,682	859,808	-28.6%
All Other	230,521	261,585	-11.9%	492,106	454,433	8.3%	2,952,635	3,012,041	-2.0%
TOTAL	2,362,504	2,882,484	-18.0%	5,244,988	5,536,127	-5.3%	31,469,929	38,125,982	-17.5%
SUBTOTAL Finished Imports	1,923,018	2,334,365	-17.6%	4,257,384	4,410,147	-3.5%	25,544,302	29,560,912	-13.6%

In February, the largest volumes of finished steel imports from offshore were from South Korea (277,000 NT, down 18% from January final), Germany (116,000 NT, up 28%), Japan (90,000 NT, down 37%), Taiwan (75,000 NT, down 36%) and China (60,000 NT, down 16%). For the first two months of 2018, the largest offshore suppliers were South Korea (616,000 NT, up 8% vs. the same period in 2017), Japan (232,000 NT, down 5%), Germany (206,000 NT, up 54%), Turkey (195,000 NT, down 61%) and Taiwan (192,000 NT, down 10%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS

BY COUNTRY OF ORIGIN

(thousands of net tons)

COUNTRY	Feb. 2018 (prelim.)	Jan 2018 final	% incr. Feb. vs. Jan.	(2 mo.) YTD 2018	(2 mo.) YTD 2017	% incr. '18 vs. '17	2018 Ann.	2017 12 mo.	% incr. 2018 vs. '17
South Korea	277	339	-18.4%	616	572	7.8%	3,698	3,753	-1.5%
Japan	90	143	-37.2%	232	245	-5.4%	1,393	1,504	-7.4%
Germany	116	90	28.3%	206	134	53.8%	1,237	1,405	-12.0%
Turkey	56	140	-60.0%	195	503	-61.2%	1,172	2,191	-46.5%
Taiwan	75	117	-35.8%	192	214	-10.1%	1,154	1,245	-7.3%
Brazil	42	104	-59.6%	146	122	20.1%	878	987	-11.1%
China	60	72	-16.2%	132	130	1.8%	792	813	-2.6%
Vietnam	32	66	-51.7%	98	179	-45.1%	591	749	-21.1%
All Other	1,175	1,263	-6.9%	2,438	2,311	5.5%	14,631	16,914	-13.5%
Total	1,923	2,334	-17.6%	4,257	4,410	-3.5%	25,544	29,561	-13.6%

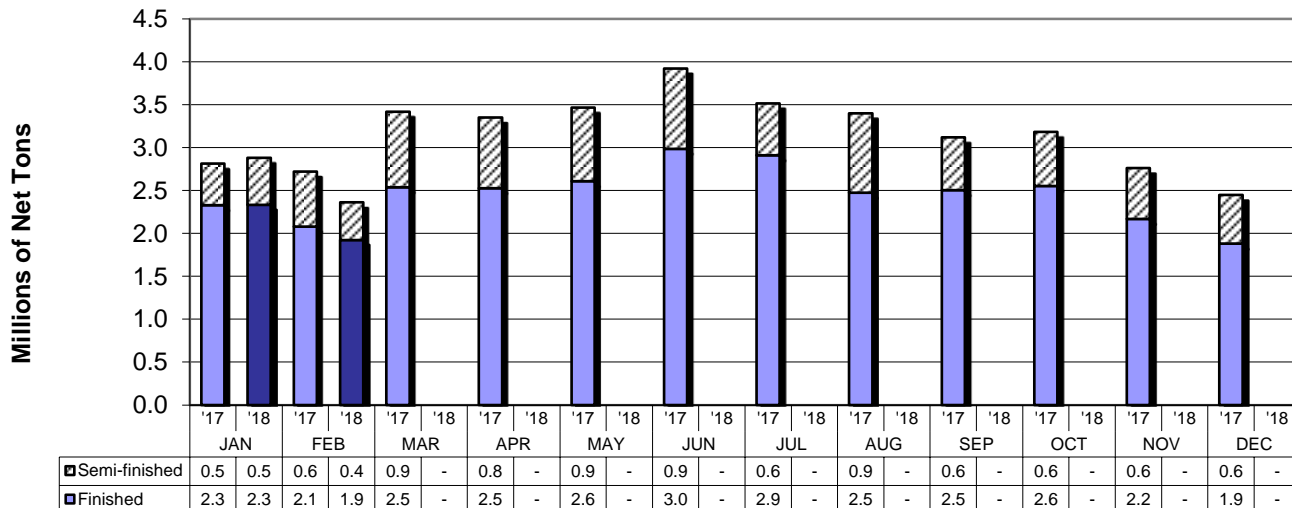
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Product	Preliminary 3 Mos. Rolling Avg. Feb. '18 - Dec. '17	Actual 3 Mos. Prior Nov. '17 - Sep. '17	Current 3 Months vs 3 Months Prior % Change
Oil Country Goods	272	319	-14.8%
Sheets & Strip Galv. Hot Dipped	213	263	-19.0%
Sheets Cold Rolled	185	224	-17.3%
Sheets Hot Rolled	172	174	-1.2%
Line Pipe	158	231	-31.8%
Bars - Hot Rolled	116	129	-9.9%
Plates in Coils	102	128	-20.2%
Wire Rods	86	98	-12.8%
Standard Pipe	81	86	-5.9%
Tin Plate	76	88	-13.2%
All Other	585	668	-12.5%
Total	2,046	2,409	-15.1%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Feb. '18 - Dec. '17	Actual 3 Mos. Prior Nov. '17 - Sep. '17	Current 3 Months vs 3 Months Prior % Change
South Korea	269	311	-13.4%
Japan	105	119	-12.0%
Germany	104	150	-31.2%
Turkey	84	100	-15.7%
Brazil	81	101	-19.6%
Taiwan	78	99	-21.7%
China	62	60	2.8%
Vietnam	49	47	4.9%
Netherlands	40	76	-47.3%
Russia	36	61	-40.7%
All Other	1,139	1,285	-11.4%
Total	2,046	2,409	-15.1%

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Monthly Imports 2018 vs. 2017

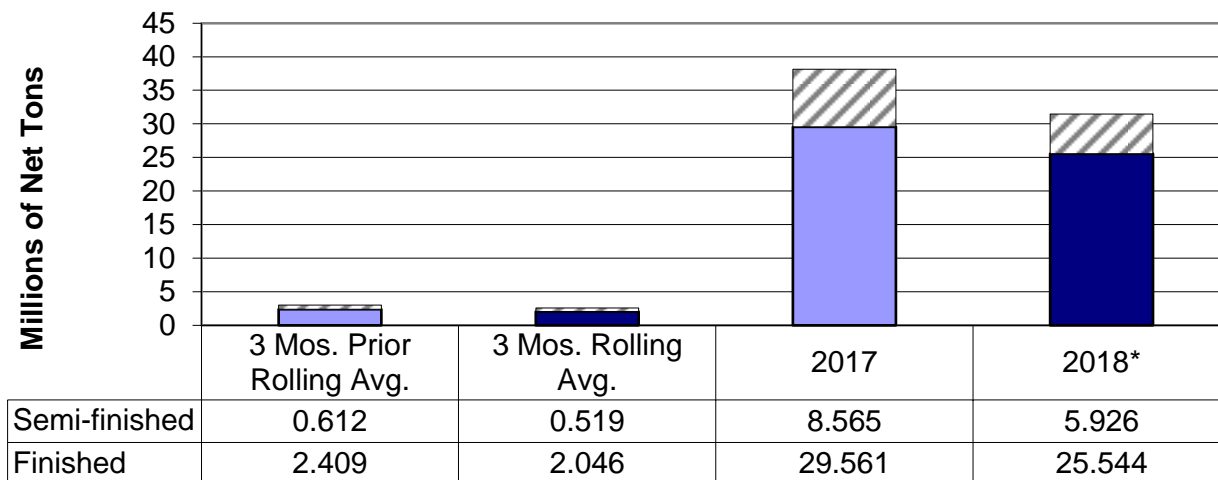
■ Finished ▨ Semi-finished



% change finished imports February 2018 vs February 2017 = -7.6%

3 Month Rolling Averages and 2018 vs. 2017

■ Finished ▨ Semi-finished



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -15.1%

% change semi-finished imports 2018 vs 2017 = -30.8%

% change finished imports 2018 vs 2017 = -13.6%

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technology. AISI is comprised of 21 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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